

CITY OF SOUTHAVEN MISSISSIPPI

2017 Fiscal Year Budget

FY 2017 Budget

- FY 2017 Budgetary Priorities:
 - Public Safety
 - Public Infrastructure
 - Roads
 - Drainage
 - City Beautification & Continued Revitalization
 - Sustaining Strong Fund Balances

FY 2017 Budget

General Fund Requests Compared to Available Revenues (in millions)



FY 2017 Budget

FY 2017 Draft Budget Highlights as Proposed

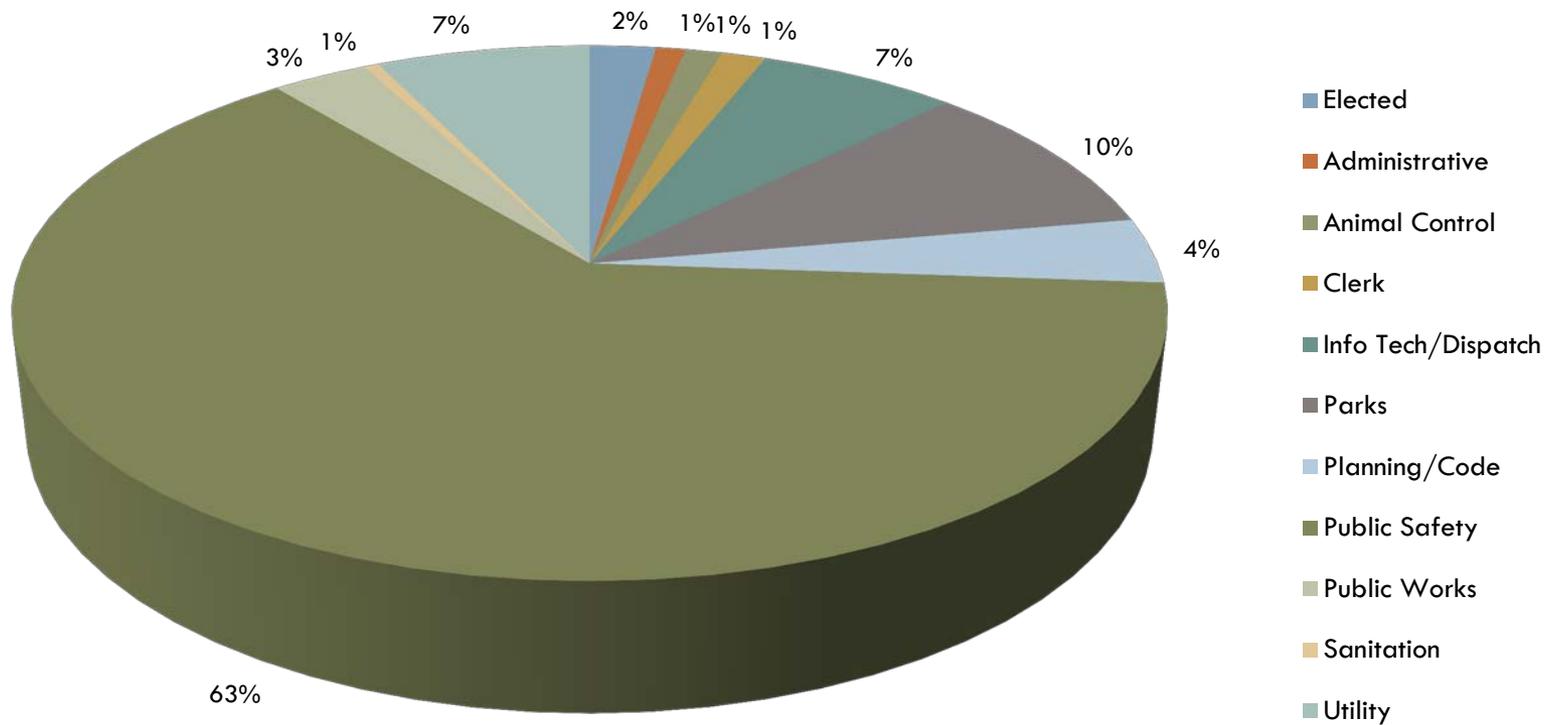
- ▣ Balanced budget
- ▣ No prior year cash reserves/fund balance(s) used to balance
- ▣ No Property Tax Increase
- ▣ No Utility Rate Increase
- ▣ No Sanitation Rate Increase
- ▣ \$3.236 million investment into city-wide streets, drainage improvements, and beautification
- ▣ One (1) new Major position in Police Department
- ▣ Four (4) new positions in Utility Department
- ▣ Two (2) new Dispatcher positions
- ▣ One (1) new public defender position in Court
- ▣ One (1) Spray Tech position in Parks
- ▣ Four (4) new Public Work positions (new streets crew)
- ▣ Targeted market-based salary adjustments in Fire, Parks, Clerk, IT. Not city-wide

FY 2017 Budget

Fund	FY 2016 Budget	FY 2017 Budget
General Fund	\$43,701,000	\$41,900,000
Debt Service Fund	\$6,774,000	\$6,741,200
Tourism Fund	\$4,073,500	\$1,415,000
Capital Bond Fund	\$3,500,000	\$3,370,000
Utility Fund	\$11,151,000	\$10,695,715
Sanitation Fund	\$2,405,000	\$2,405,000
TOTAL BUDGET	\$71,604,500	\$66,526,915

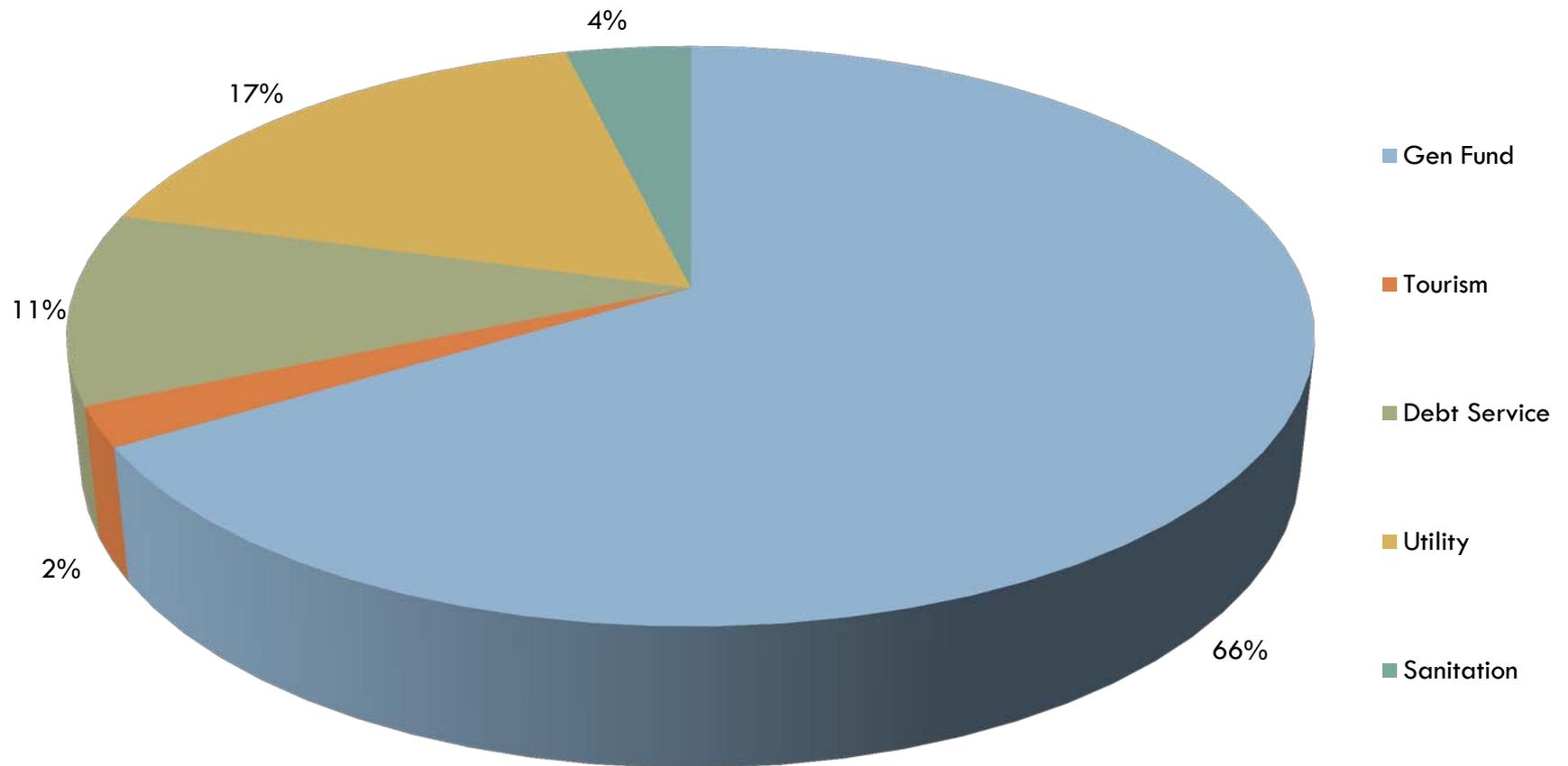
FY 2017 Budget

Full-Time Employees by Area



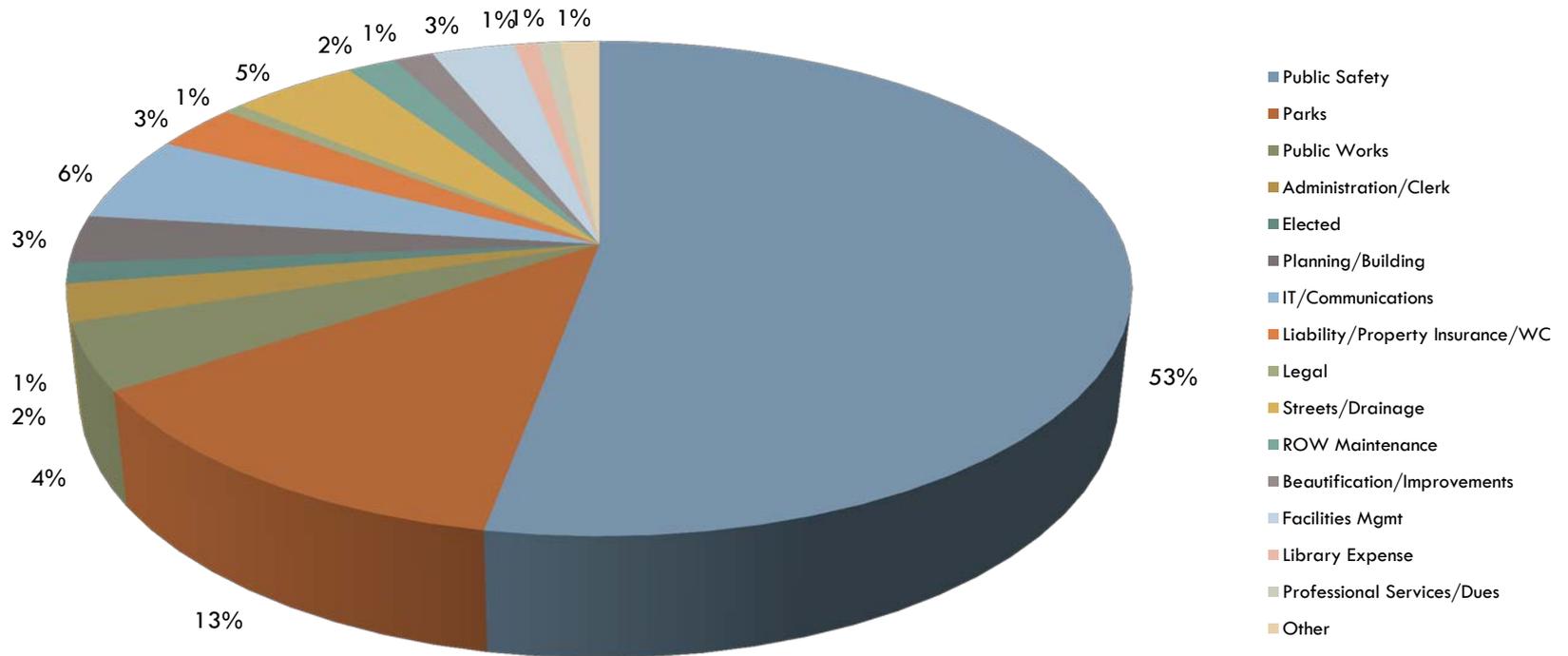
FY 2017 Budget

FY 2017 Total Budget by Fund



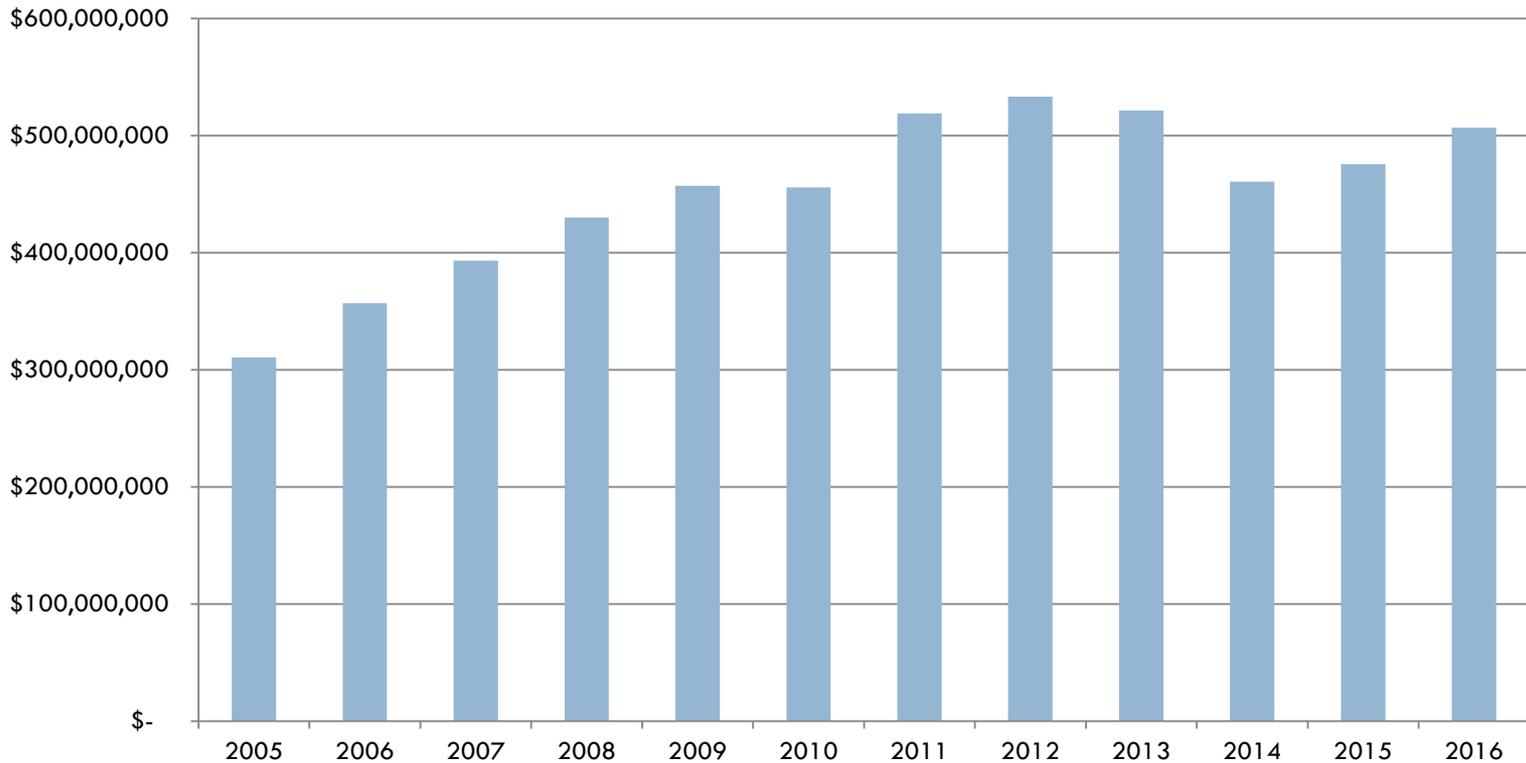
FY 2017 Budget

FY 2017 General Fund by Percentage



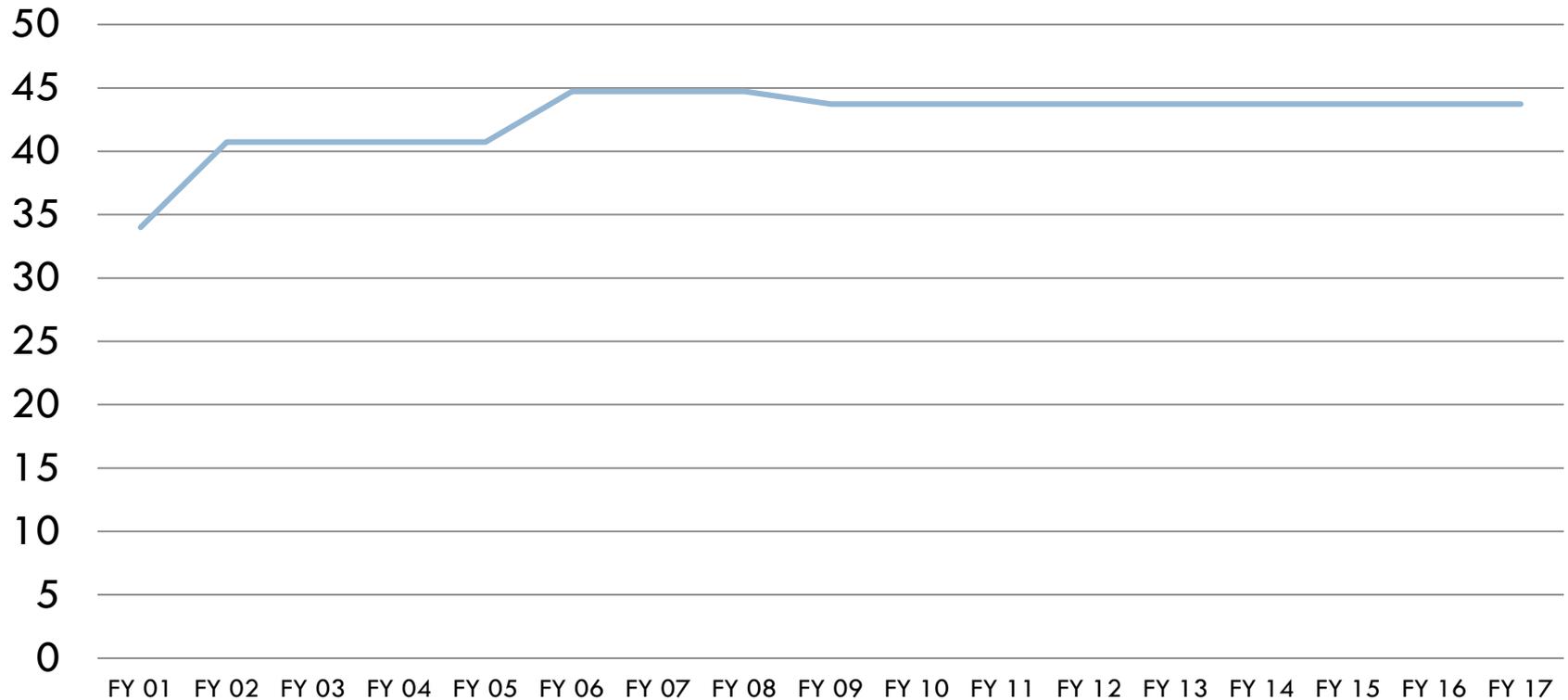
FY 2017 Budget

City of Southaven Assessed Value 2005 - 2016



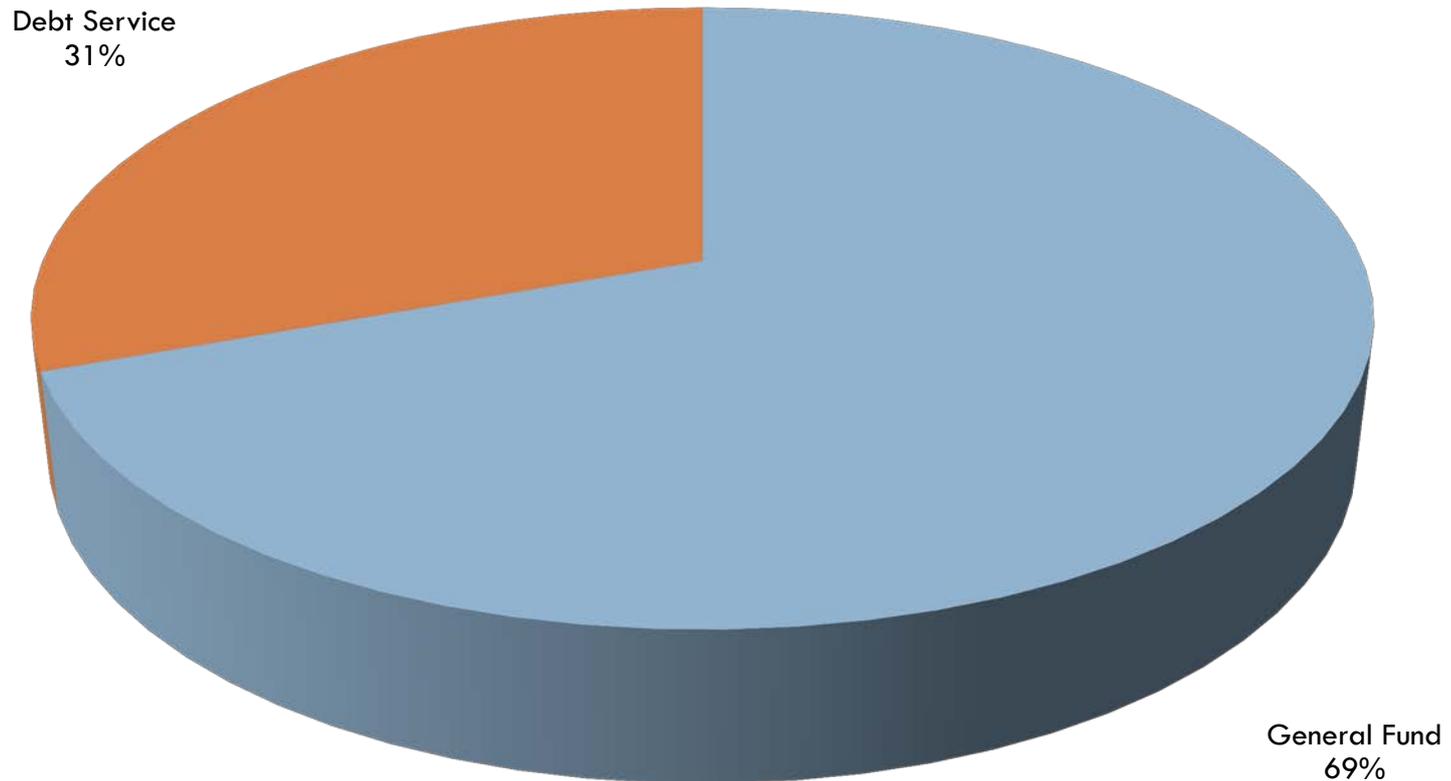
FY 2017 Budget

**Millage Rate
FY 2001 – 2017**



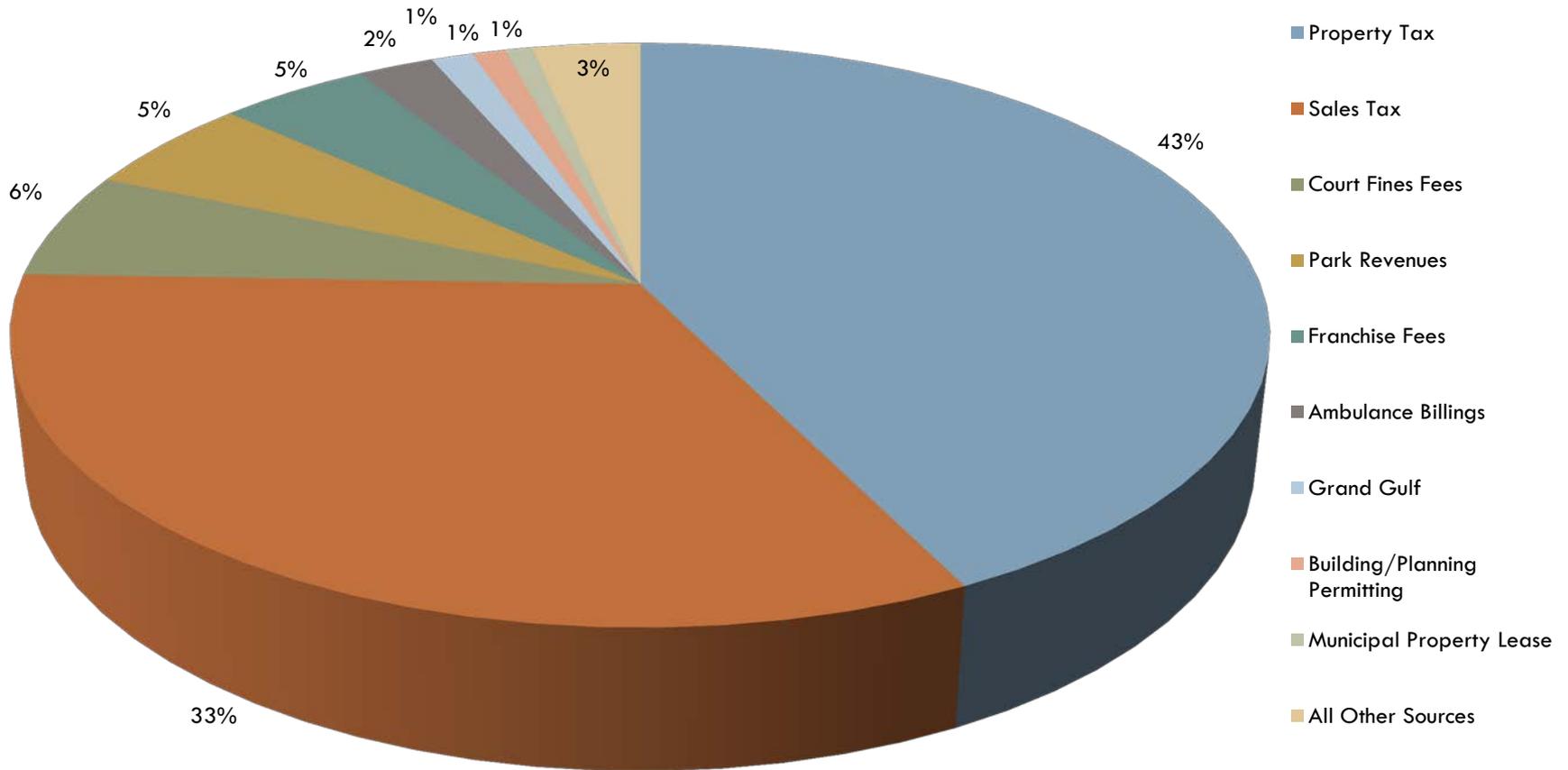
FY 2017 Budget

Millage Rate Allocation by Use



FY 2017 Budget

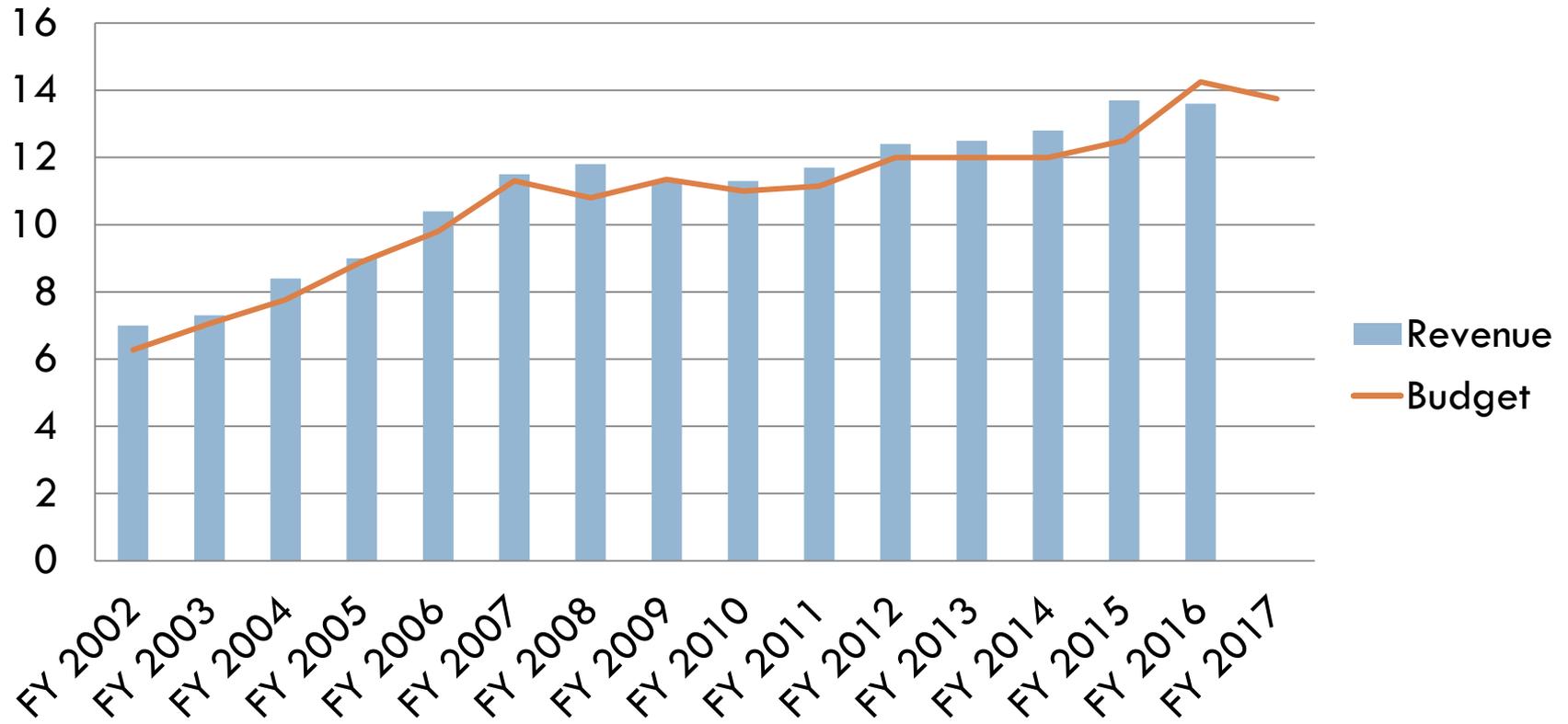
General Fund Revenues by Source



FY 2017 Budget

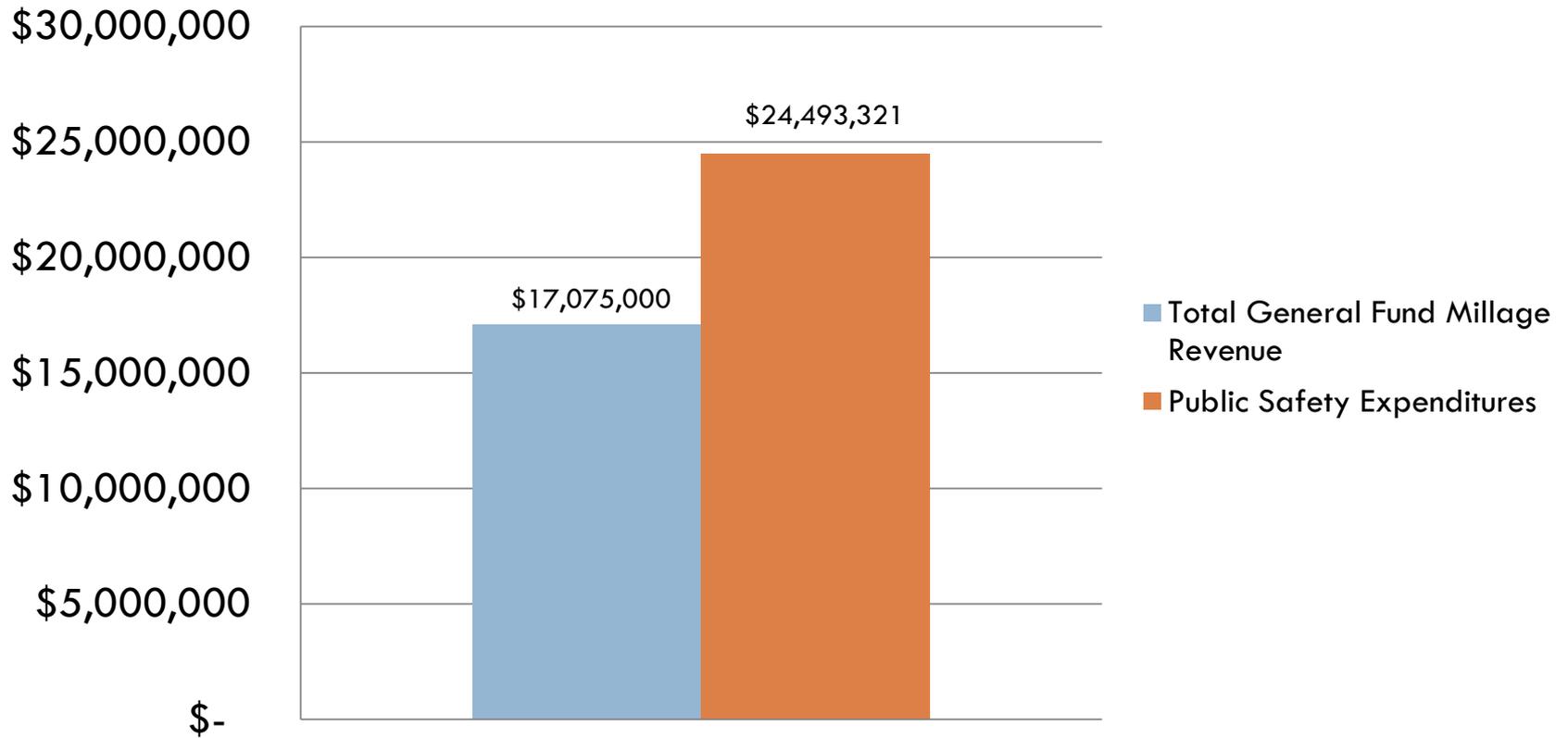
Annual Sales Tax Revenue

(in millions)



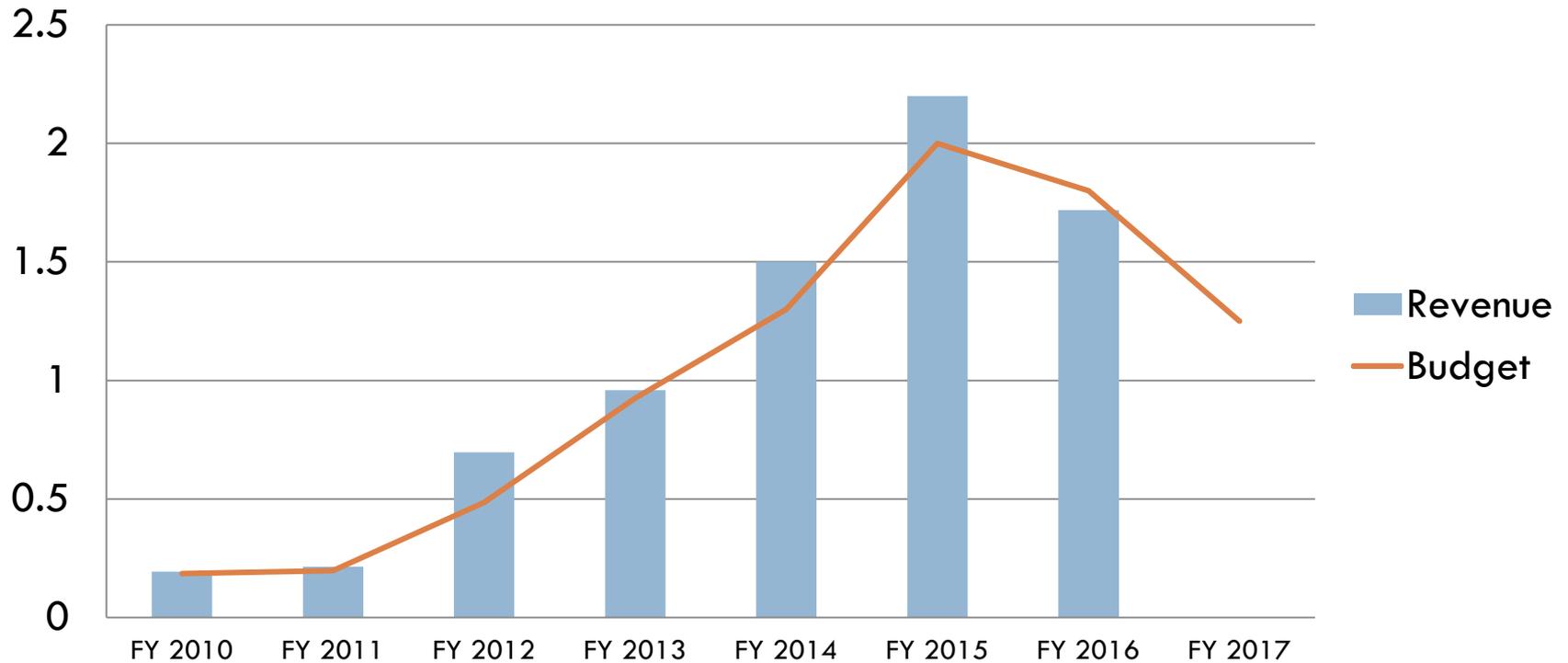
FY 2017 Budget

Total General Fund Millage Revenue Compared to Total Public Safety Spending for FY 2017



FY 2017 Budget

Tourism Tax FY 2010 – FY 2017 (In Millions)



FY 2017 Budget

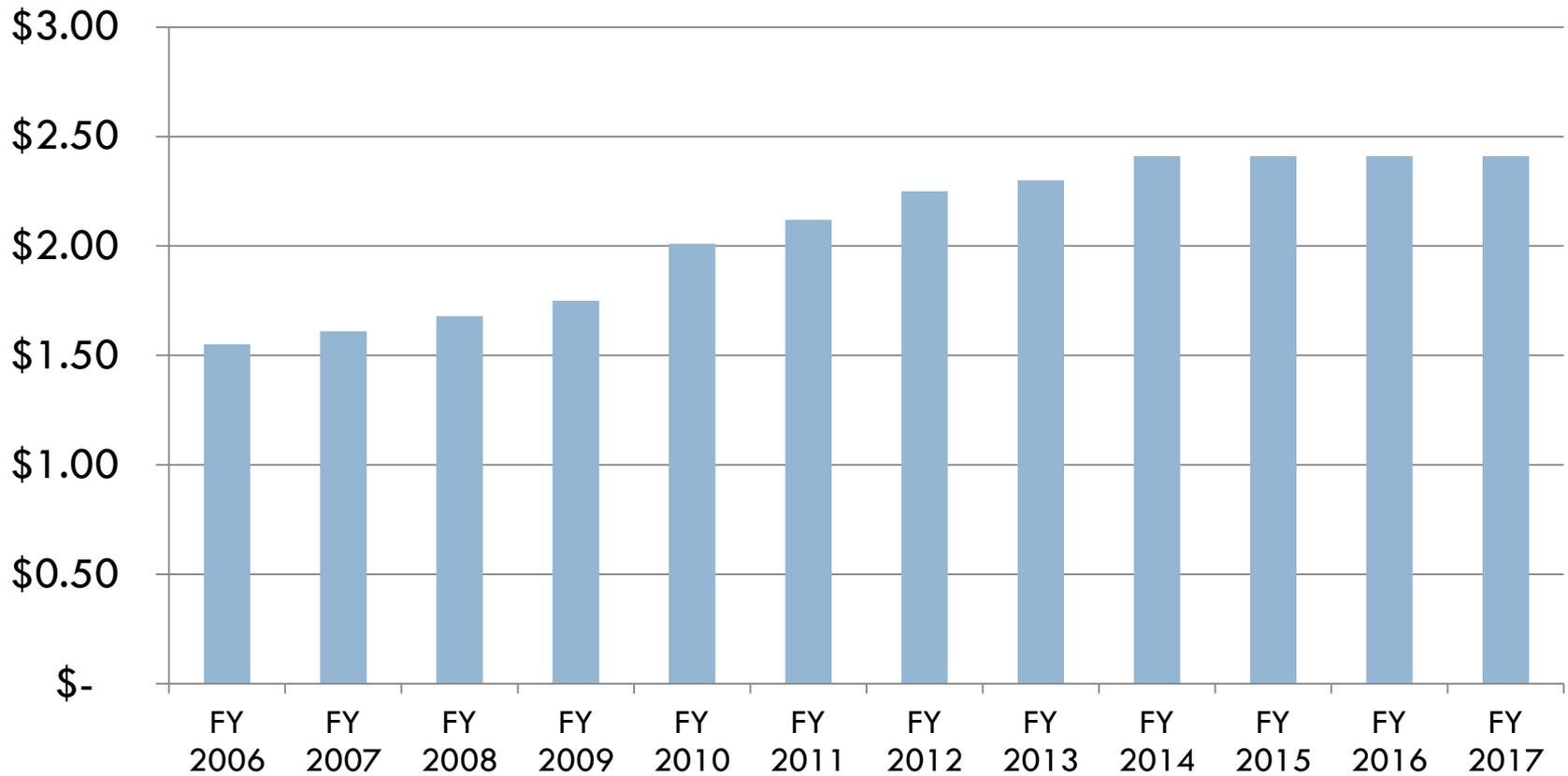
FY 2017 Utility and Sanitation Rates

- ▣ Water: \$2.41 per 748 gallons (Unit)
- ▣ Sewer: \$2.47 per 748 gallons (Unit)
- ▣ Sanitation: \$12.00 per month

No Utility/Sanitation Rate increases for fiscal year 2017
Budget.

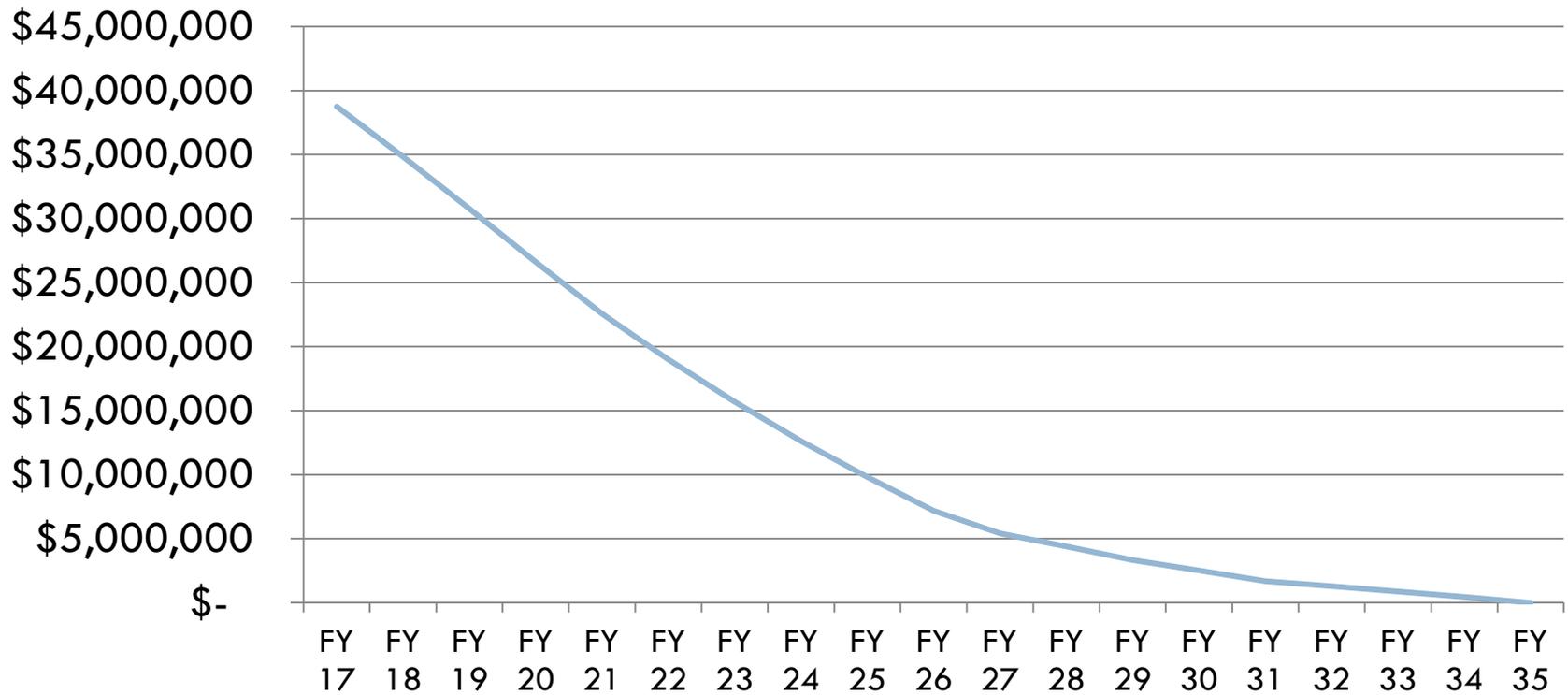
FY 2017 Budget

Water Rate Per 5,000 Gallons



FY 2017 Budget

**Total General Obligation Debt
Principal Balance
FY 2017-FY 2035**



FY 2017 Budget

**Total General Obligation Debt
Annual Debt Service
FY 2017-FY 2035**

