



**MEETING OF THE MAYOR AND BOARD OF ALDERMEN  
SOUTHAVEN, MISSISSIPPI  
CITY HALL  
NOVEMBER 6, 2012  
6:00 p.m.  
AGENDA**

- 1. Call To Order**
- 2. Invocation**
- 3. Pledge Of Allegiance**
- 4. Approval Of Minutes: October 16, 2012**
- 5. Resolution Directing The Sale And Award Of General Obligation Bonds, Series 2012 In The Amount Of \$2,875,000; And A Resolution Approving And Authorizing The Form Of, Execution And Distribution Of An Official Statement Pertaining To Bonds**
- 6. Resolution for Surplus Police Vehicle**
- 7. Resolution To Clean Private Property**
- 8. Budget Amendment**
- 9. Emergency Repair - SPD**
- 10. PRB Entertainment, LLC**
- 11. Municipal Compliance Questionnaire**
- 12. Planning Agenda: Item #1 Application by Elmer Sipps, Jr. for a conditional use permit to allow a barber shop at 1140 Church Road  
Item #2 1st draft proposal for city-wide bike and pedestrian plan**
- 13. Mayor's Report**
- 14. Citizen's Agenda**
- 15. Personnel Docket**
- 16. Committee Reports**
- 17. City Attorney's Legal Update**
- 18. Old Business**
- 19. Progress Reports**
- 20. Claims Docket**
- 21. Personnel & Litigation**

**Any citizen wishing to comment on the above items may do so. Items may be added to or omitted from this agenda as needed.**

# Minutes, City of Southaven, Southaven, Mississippi



MEETING OF THE MAYOR AND BOARD OF ALDERMEN  
SOUTHAVEN, MISSISSIPPI  
CITY HALL  
OCTOBER 16, 2012  
6:00 p.m.  
AGENDA

1. Call To Order
2. Invocation
3. Pledge Of Allegiance
4. Approval Of Minutes: October 2, 2012
5. Resolution Authorizing the Issuance of General Obligation Bonds in the Amount of \$2,875,000
6. Resolution To Clean Private Property
7. Planning Agenda
8. Mayor's Report
9. Citizen's Agenda
10. Personnel Docket
11. Committee Reports
12. City Attorney's Legal Update
13. Old Business
14. Progress Reports
15. Claims Docket
16. Personnel & Litigation

Any citizen wishing to comment on the above items may do so. Items may be added to or omitted from this agenda as needed.

# Minutes, City of Southaven, Southaven, Mississippi

## MINUTES OF THE REGULAR MEETING OF OCTOBER 16, 2012 OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI

**BE IT REMEMBERED** that the Mayor and Board of Aldermen of the City of Southaven, Mississippi met in Regular Session on the 16<sup>th</sup> day of October, 2012 at six o'clock (6:00) p.m. at City Hall.

**Present were:**

Greg Guy	Alderman at Large
Lorine Cady	Alderman, Ward 1
Ronnie Hale	Alderman, Ward 2
George Payne	Alderman, Ward 3
William Brooks	Alderman, Ward 4
Ricky Jobes	Alderman, Ward 5
Randall Huling, Jr.	Alderman, Ward 6

Also present were Sheila Heath, City Clerk, Chris Wilson, City Administrator and Nick Manley, City Attorney. Approximately fifty (50) other people were present.

Mayor Davis called the meeting to order. Alderman Guy led in prayer, followed by the Pledge of Allegiance led by Alderman Huling. Next, a motion was made by Alderman Cady to approve the minutes of the regular meeting of October 2, 2012 with any corrections, deletions, or additions necessary. There being none the motion was seconded by Alderman Huling. Motion was put to a vote and passed unanimously.

### **RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE AMOUNT OF \$2,875,000.00**

**RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2012, OF THE CITY OF SOUTHAVEN, MISSISSIPPI, IN THE PRINCIPAL AMOUNT OF TWO MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$2,875,000) (THE "BONDS") TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR ERECTING MUNICIPAL BUILDINGS, AND PURCHASING BUILDINGS OR LAND THEREFOR, AND FOR REPAIRING, IMPROVING, ADORNING AND EQUIPPING THE SAME; PURCHASING FIRE-FIGHTING EQUIPMENT AND APPARATUS, AND PROVIDING HOUSING FOR SAME, AND PURCHASING LAND THEREFOR; AND PAYING FOR THE COSTS OF ISSUANCE OF THE BONDS (THE "PROJECT"); RESOLUTION AUTHORIZING AND RATIFYING THE SIGNING AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE SALE OF THE BONDS.**

**WHEREAS**, the Mayor and the Board of Aldermen of the City of Southaven, Mississippi (the "Governing Body" of the "City"), acting for and on behalf of the City, hereby finds, determines, adjudicates and declares as follows:

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1. (a) In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Act" shall mean Sections 21-33-301 et seq., Mississippi Code of 1972, as amended.

"Act of Bankruptcy" shall mean the filing of a petition in bankruptcy by or against the City under any applicable bankruptcy, insolvency, reorganization or similar law, now or hereafter in effect.

"Agent" shall mean any Paying Agent or Transfer Agent, whether serving in either or both capacities, and herein designated by the Governing Body.

"Authorized Officer" means the Mayor of the City, the Clerk of the City and any other officer designated from time to time as an Authorized Officer by resolution of the City, and when used with reference to any act or document also means any other Person authorized by resolution of the City to perform such act or sign such document.

"Bond" or "Bonds" shall mean the \$2,875,000 General Obligation Bonds, Series 2012, of the City authorized and directed to be issued in this resolution.

"Bond Counsel" shall mean Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi.

"Bond Resolution" shall mean this resolution.

"Book Entry System" shall mean a book entry system established and operated for the recordation of Beneficial Owners of the Bonds as described in Section 2 herein.

"City" shall mean the City of Southaven, Mississippi.

"Clerk" shall mean the City Clerk of the City.

"Direct Participant" means a broker, bank or other financial institution for which the Securities Depository holds Bonds as a securities depository.

"DTC" shall mean The Depository Trust Company.

"DTC Participants" shall mean any participant for whom DTC is a Security Depository Nominee.

"Governing Body" shall mean the Board of Aldermen of the City.

"Letter of Representations" shall mean the blanket issue letter of representations from the City to DTC under the Book Entry System.

"Mayor" shall mean the Mayor of the City of Southaven, Mississippi.

"Notice" shall mean the Notice of Bond Sale set out in Section 23 hereof.

"Paying Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the payment of the principal of and interest on the Bonds.

"Person" shall mean an individual, partnership, corporation, trust or unincorporated organization and a government or agency or political subdivision thereof.

"Project" shall mean providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

"Purchaser" shall mean the successful bidder for the Bonds, to be hereafter designated by the Governing Body.

"Record Date" shall mean, as to interest payments, the 15th day of the month preceding the dates set for payment of interest on the Bonds and, as to payments of principal, the 15th day of the month preceding the maturity date or the date set for redemption.

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"Record Date Registered Owner" shall mean the Registered Owner as of the Record Date.

"Registered Owner" shall mean the Person whose name shall appear in the registration records of the City maintained by the Transfer Agent.

"Securities Depository" shall mean The Depository Trust Company and any substitute for or successor to such securities depository that shall maintain a Book Entry System with respect to the Bonds.

"Securities Depository Nominee" shall mean the Securities Depository or the nominee of such Securities Depository in whose name there shall be registered on the registration records the Bonds to be delivered to such Securities Depository during the continuation with such Securities Depository of participation in its Book Entry System.

"Transfer Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the registration of owners of the Bonds and for the performance of such other duties as may be herein or hereafter specified by the Governing Body.

"2012 Bond Fund" shall mean the City of Southaven, Mississippi General Obligation Bonds, Series 2012, 2012 Bond Fund provided for in Section 13 hereof.

"2012 Construction Fund" shall mean the City of Southaven, Mississippi General Obligation Bonds, Series 2012, 2012 Construction Fund provided for in Section 14 hereof.

(b) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

2. Heretofore, on the 17th day of January, 2012, the Governing Body adopted a certain resolution entitled **"RESOLUTION DECLARING THE INTENTION OF THE MAYOR AND THE BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI (THE "CITY"), TO ISSUE GENERAL OBLIGATION BONDS, SERIES 2012, OF SAID CITY IN THE MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED TWO MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$2,875,000) TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR ERECTING MUNICIPAL BUILDINGS, AND PURCHASING BUILDINGS OR LAND THEREFOR, AND FOR REPAIRING, IMPROVING, ADORNING AND EQUIPPING THE SAME; PURCHASING FIRE-FIGHTING EQUIPMENT AND APPARATUS, AND PROVIDING HOUSING FOR SAME, AND PURCHASING LAND THEREFOR; AND PAYING FOR THE COSTS OF ISSUANCE OF THE BONDS AND DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION"** (the "Intent Resolution") wherein the Governing Body found, determined and adjudicated that it is necessary that bonds of the City be issued in the amount, for the purpose and secured as aforesaid, declared its intention to issue said bonds, and fixed 6:00 o'clock p.m. on February 21, 2012, as the date and hour on which it proposed to direct the issuance of said bonds, on or prior to which date and hour any protest to be made against the issuance of such bonds was required to be filed.

3. As required by law and as directed by the Intent Resolution, the Intent Resolution was published once a week for at least three (3) consecutive weeks in the *DeSoto County Tribune*, a newspaper published in and having a general circulation in the City, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the first publication having been made not less than twenty-one (21) days prior to February 21, 2012, and the last publication having been made not more than seven (7) days prior to such date, said notice having been published in said newspaper on January

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27, 2012 and February 2, 9 and 16, 2012, as evidenced by the publisher's affidavit heretofore presented and filed.

4. On or prior to the hour of 6:00 o'clock p.m. on February 21, 2012, no written protest against the issuance of the Bonds described in the Intent Resolution had been filed or presented by qualified electors of the City.

5. The Governing Body is now authorized and empowered by the provisions of the Act to issue the Bonds without an election on the question of the issuance thereof and is authorized to issue Bonds registered as to principal and interest in the form and manner hereinafter provided for by Sections 31-21-1 to 31-21-7, Mississippi Code of 1972, as amended.

6. The assessed value of all taxable property within the City, according to the last completed assessment for taxation, is Five Hundred Twenty Million Three Hundred Ninety Seven Thousand One Hundred Fifty Three Dollars (\$520,397,153.00); the City has outstanding bonded indebtedness subject to the fifteen percent (15%) debt limit prescribed by Section 21-33-303, Mississippi Code of 1972, as amended, in the amount of Forty Million Three Hundred Fifteen Thousand Dollars (\$40,315,000), and outstanding bonded and floating indebtedness subject to the twenty percent (20%) debt limit prescribed by Section 21-33-303, Mississippi Code of 1972, as amended, (which amount includes the sum set forth above subject to the 15% debt limit), in the amount of Forty Million Three Hundred Fifteen Thousand Dollars (\$40,315,000); the issuance of the Bonds hereinafter proposed to be issued pursuant to the Act, when added to the outstanding bonded indebtedness of the City, will not result in bonded indebtedness, exclusive of indebtedness not subject to the aforesaid fifteen percent (15%) debt limit, of more than fifteen percent (15%) of the assessed value of taxable property within the City, and will not result in indebtedness, both bonded and floating, exclusive of indebtedness not subject to the aforesaid twenty percent (20%) debt limit, in excess of twenty percent (20%) of the assessed value of taxable property within the City, and will not exceed any constitutional or statutory limitation upon indebtedness which may be incurred by the City.

7. It has now become necessary to approve the Preliminary Official Statement for the Bonds and the distribution thereof to prospective purchasers of the Bonds.

8. It has now become necessary to make provision for the preparation, execution and issuance of said Bonds.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY,  
ACTING FOR AND ON BEHALF OF THE CITY, AS FOLLOWS:**

**SECTION 1.** In consideration of the purchase and acceptance of any and all of the Bonds by those who shall hold the same from time to time, this Bond Resolution shall constitute a contract between the City and the Registered Owners from time to time of the Bonds. The pledge made herein and the covenants and agreements herein set forth to be performed on behalf of the City for the benefit of the Registered Owners shall be for the equal benefit, protection and security of the Registered Owners of any and all of the Bonds, all of which, regardless of the time or times of their authentication and delivery or maturity, shall be of equal rank without preference, priority or distinction.

**SECTION 2.** (a) The Bonds shall initially be issued pursuant to a Book-Entry System administered by the Securities Depository with no physical distribution of Bond certificates to be made except as provided in this Section 2. Any provision of this Bond Resolution or the Bonds requiring physical delivery of the Bonds shall, with respect to any Bonds held under the Book-Entry System, be deemed to be satisfied by a notation on

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the registration records maintained by the Paying Agent that such Bonds are subject to the Book-Entry System.

(b) So long as a Book-Entry System is being used, one Bond in the aggregate principal amount of the Bonds and registered in the name of the Securities Depository, the Securities Depository Nominee and the Participants and Indirect Participants will evidence beneficial ownership of the Bonds in authorized denominations, with transfers of ownership effected on the records of the Securities Depository, the Participants and the Indirect Participants pursuant to rules and procedures established by the Securities Depository, the Participants and the Indirect Participants. The principal of and any premium on each Bond shall be payable to the Securities Depository Nominee or any other person appearing on the registration records as the Registered Owner of such Bond or its registered assigns or legal representative at the principal office of the Paying Agent. So long as the Book-Entry System is in effect, the Securities Depository will be recognized as the Holder of the Bonds for all purposes. Transfer of principal, interest and any premium payments or notices to Participants and Indirect Participants will be the responsibility of the Securities Depository and transfer of principal, interest and any premium payments or notices to Beneficial Owners will be the responsibility of the Participants and Indirect Participants. No other party will be responsible or liable for such transfers of payments or notices or for maintaining, supervising or reviewing such records maintained by the Securities Depository, the Participants or the Indirect Participants. While the Securities Depository Nominee or the Securities Depository, as the case may be, is the Registered Owner of the Bonds, notwithstanding any other provisions set forth herein, payments of principal of, redemption premium, if any, and interest on the Bonds shall be made to the Securities Depository Nominee or the Securities Depository, as the case may be, by wire transfer in immediately available funds to the account of such Holder, without notice to or the consent of the Beneficial Owners, the Paying Agent, with the consent of the City, and the Securities Depository may agree in writing to make payments of principal and interest in a manner different from that set out herein. In such event, the Paying Agent shall make payments with respect to the Bonds in such manner as if set forth herein.

(c) The Securities Depository may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to City or Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

(d) The City may decide to discontinue use of the system of book-entry-only transfers through the Securities Depository (or a successor securities depository). In that event, Bond certificates will be printed and delivered to the Securities Depository.

(e) Each Securities Depository and the Participants, the Indirect Participants and the Beneficial Owners of the Bonds, by their acceptance of the Bonds, agree that the City and the Paying Agent shall have no liability for the failure of any Securities Depository to perform its obligation to any Participant, Indirect Participant or other nominee of any Beneficial Owner of any Bonds to perform any obligation that such Participant, Indirect Participant or other nominee may incur to any Beneficial Owner of the Bonds.

(f) Notwithstanding any other provision of this Bond Resolution, on or prior to the date of issuance of the Bonds, the Paying Agent shall have executed and delivered to the initial Securities Depository a Letter of Representations governing various matters relating to the Securities Depository and its activities pertaining to the Bonds. The terms and provisions of such Letter of Representations are incorporated herein by reference and in the event there shall exist any inconsistency between the substantive provisions of the said Letter of Representations and any provisions of this Bond Resolution, then, for as

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long as the initial Securities Depository shall serve with respect to the Bonds, the terms of the Letter of Representations shall govern.

(g) Notwithstanding any provision in this Bond Resolution to the contrary, at all times in which the Book-Entry System is in effect, any references to physical delivery of a Bond shall not be required.

**SECTION 3.** The Bonds are hereby authorized and ordered to be prepared and issued in the principal amount of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) to raise money for the Project as authorized by the Act.

**SECTION 4. (a)** Payments of interest on the Bonds shall be made to the Record Date Registered Owner, and payments of principal shall be made upon presentation and surrender thereof at the principal office of the Paying Agent to the Record Date Registered Owner in lawful money of the United States of America.

(b) The Bonds shall be registered as to both principal and interest; shall be dated November 1, 2012; shall be issued in the principal denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one upward in the order of issuance; shall bear interest from the date thereof at the rate or rates specified by further order of the Governing Body, payable on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2013; and shall mature and become due and payable on November 1 in the years and in the principal amounts as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2013	\$260,000	2018	\$290,000
2014	270,000	2019	295,000
2015	275,000	2020	300,000
2016	280,000	2021	305,000
2017	285,000	2022	315,000

(c) Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

(d) Notice of redemption identifying the numbers of Bonds or portions thereof to be redeemed shall be given to the Registered Owners thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. Failure to mail or receive any such notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of Bonds. Any notice mailed as provided herein shall be conclusively presumed to have been given, irrespective of whether received. If such written notice of redemption is made and if due provision for payment of the redemption price is made, all as provided above, the Bonds which are to be redeemed thereby automatically shall be deemed to have been redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the owner to receive the redemption price out of the funds provided for such payment. If at the time of mailing of any notice of redemption, there shall not be on deposit with the Paying Agent sufficient moneys to redeem all of the Bonds called for redemption, such notice shall state that it is subject to the deposit of moneys with the Paying Agent not later than on the redemption date and shall be of no effect unless such moneys are deposited.

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(e) The Bonds, for which the payment of sufficient moneys or, to the extent permitted by the laws of the State of Mississippi, (a) direct obligations of, or obligations for the payment of the principal of and interest on which are unconditionally guaranteed by, the United States of America ("Government Obligations"), (b) certificates of deposit or municipal obligations fully secured by Government Obligations or (c) evidences of ownership of proportionate interests in future interest or principal payments on Government Obligations held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor on the Government Obligations and which Government Obligations are not available to satisfy any claim of the custodian or any person claiming through the custodian or to whom the custodian may be obligated, (d) State and Local Government Series ("SLGS") Securities, and (e) municipal obligations, the payment of the principal of, interest and redemption premium, if any, on which are irrevocably secured by Government Obligations and which Government Obligations are not subject to redemption prior to the date on which the proceeds attributable to the principal of such obligations are to be used and have been deposited in an escrow account which is irrevocably pledged to the payment of the principal of and interest and redemption premium, if any, on such municipal obligations (all of which collectively, with Government Obligations, "Defeasance Securities"), shall have been deposited with an escrow agent appointed for such purpose, which may be the Paying and Transfer Agent, shall be deemed to have been paid, shall cease to be entitled to any lien, benefit or security under this Bond Resolution and shall no longer be deemed to be outstanding hereunder, and the Registered Owners shall have no rights in respect thereof except to receive payment of the principal of and interest on such Bonds from the funds held for that purpose. Defeasance Securities shall be considered sufficient under the Bond Resolution if said investments, with interest, mature and bear interest in such amounts and at such times as will assure sufficient cash to pay currently maturing interest and to pay principal when due on such Bonds.

**SECTION 5.** (a) When the Bonds shall have been validated and executed as herein provided, they shall be registered as an obligation of the City in the office of the Clerk in a record maintained for that purpose, and the Clerk shall cause to be imprinted upon the reverse side of each of the Bonds, over his manual or facsimile signature and manual or facsimile seal, his certificate in substantially the form set out in Section 7.

(b) The Bonds shall be executed by the manual or facsimile signature of the Mayor and countersigned by the manual or facsimile signature of the City Clerk, with the seal of the City imprinted or affixed thereto; provided, however all signatures and seals appearing on the Bonds, other than the signature of an authorized officer of the Transfer Agent hereafter provided for, may be facsimile and shall have the same force and effect as if manually signed or impressed. In case any official of the City whose signature or a facsimile of whose signature shall appear on the Bonds shall cease to be such official before the delivery or reissuance thereof, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such official had remained in office until delivery or reissuance.

(c) The Bonds shall be delivered to the Purchaser upon payment of the purchase price therefor in accordance with the terms and conditions of their sale and award, together with a complete certified transcript of the proceedings had and done in the matter of the authorization, issuance, sale and validation of the Bonds, and the final, unqualified approving opinion of Bond Counsel, which opinion shall be imprinted on the reverse of each of the Bonds.

(d) Prior to or simultaneously with the delivery by the Transfer Agent of any of the Bonds, the City shall file with the Transfer Agent:

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(i) a copy, certified by the Clerk, of the transcript of proceedings of the Governing Body in connection with the authorization, issuance, sale and validation of the Bonds; and

(ii) An authorization to the Transfer Agent, signed by the Mayor or the Clerk, to authenticate and deliver the Bonds to the Purchaser.

(e) At delivery, the Transfer Agent shall authenticate the Bonds and deliver them to the Purchaser thereof upon payment of the purchase price of the Bonds to the City.

(f) Bonds, blank as to denomination, rate of interest, date of maturity and CUSIP number and sufficient in quantity in the judgment of the City to meet the reasonable transfer and reissuance needs on the Bonds, shall be printed and delivered to the Transfer Agent in generally-accepted format, and held by the Transfer Agent until needed for transfer or reissuance, whereupon the Transfer Agent shall imprint the appropriate information as to denomination, rate of interest, date of maturity and CUSIP number prior to the registration, authentication and delivery thereof to the transferee holder. The Transfer Agent is hereby authorized upon the approval of the Governing Body to have printed from time to time as necessary additional Bonds bearing the manual or facsimile seal of the City and manual or facsimile signatures of the persons who were the officials of the Governing Body as of the date of original issue of the Bonds.

**SECTION 6.** (a) The City will appoint the Paying Agent and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder subject to the following conditions. The Paying Agent and Transfer Agent shall be a bank or trust company with a main office or branch located within the City. The City specifically reserves the right to hereafter designate a separate Transfer Agent and/or Paying Agent in its discretion in the manner hereinafter provided.

(b) So long as any of the Bonds shall remain outstanding, the City shall maintain with the Transfer Agent records for the registration and transfer of the Bonds. The Transfer Agent is hereby appointed registrar for the Bonds, in which capacity the Transfer Agent shall register in such records and permit to be transferred thereon, under such reasonable regulations as may be prescribed, any Bond entitled to registration or transfer.

(c) The City shall pay or reimburse the Agent for reasonable fees for the performance of the services normally rendered and the incurring of normal expenses reasonably and necessarily paid as are customarily paid to paying agents, transfer agents and bond registrars, subject to agreement between the City and the Agent. Fees and reimbursements for extraordinary services and expenses, so long as not occasioned by the negligence, misconduct or willful default of the Agent, shall be made by the City on a case-by-case basis, subject, where not prevented by emergency or other exigent circumstances, to the prior written approval of the Governing Body.

(d) (i) An Agent may at any time resign and be discharged of the duties and obligations of either the function of the Paying Agent or Transfer Agent, or both, by giving at least sixty (60) days' written notice to the City, and may be removed from either or both of said functions at any time by resolution of the Governing Body delivered to the Agent. The resolution shall specify the date on which such removal shall take effect and the name and address of the successor Agent, and shall be transmitted to the Agent being removed within a reasonable time prior to the effective date thereof. Provided, however, that no resignation or removal of an Agent shall become effective until a successor Agent has been appointed pursuant to the Bond Resolution.

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(ii) Upon receiving notice of the resignation of an Agent, the City shall promptly appoint a successor Agent by resolution of the Governing Body. Any appointment of a successor Agent shall become effective upon acceptance of appointment by the successor Agent. If no successor Agent shall have been so appointed and have accepted appointment within thirty (30) days after the notice of resignation, the resigning Agent may petition any court of competent jurisdiction for the appointment of a successor Agent, which court may thereupon, after such notice as it may deem appropriate, appoint a successor Agent.

(iii) In the event of a change of Agents, the predecessor Agent shall cease to be custodian of any funds held pursuant to this Bond Resolution in connection with its role as such Agent, and the successor Agent shall become such custodian; provided, however, that before any such delivery is required to be made, all fees, advances and expenses of the retiring or removed Agent shall be fully paid. Every predecessor Agent shall deliver to its successor Agent all records of account, registration records, lists of Registered Owners and all other records, documents and instruments relating to its duties as such Agent.

(iv) Any successor Agent appointed under the provisions hereof shall be a bank, trust company or national banking association having Federal Deposit Insurance Corporation insurance of its accounts, duly authorized to exercise corporate trust powers and subject to examination by and in good standing with the federal and/or state regulatory authorities under the jurisdiction of which it falls.

(v) Every successor Agent appointed hereunder shall execute, acknowledge and deliver to its predecessor Agent and to the City an instrument in writing accepting such appointment hereunder, and thereupon such successor Agent, without any further act, shall become fully vested with all the rights, immunities and powers, and subject to all the duties and obligations, of its predecessor.

(vi) Should any transfer, assignment or instrument in writing be required by any successor Agent from the City to more fully and certainly vest in such successor Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Agent, any such transfer, assignment and written instruments shall, on request, be executed, acknowledged and delivered by the City.

(vii) The City will provide any successor Agent with certified copies of all resolutions, orders and other proceedings adopted by the Governing Body relating to the Bonds.

(viii) All duties and obligations imposed hereby on an Agent or successor Agent shall terminate upon the accomplishment of all duties, obligations and responsibilities imposed by law or required to be performed by this Bond Resolution.

(e) Any corporation or association into which an Agent may be converted or merged, or with which it may be consolidated or to which it may sell or transfer its assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, shall be and become successor Agent hereunder and vested with all the powers, discretion, immunities, privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of either the City or the successor Agent,

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anything herein to the contrary notwithstanding, provided only that such successor Agent shall be satisfactory to the City and eligible under the provisions of Section 5(d)(iv) hereof.

**SECTION 7.** The Bonds shall be in substantially the following form, with such appropriate variations, omissions and insertions as are permitted or required by this Bond Resolution:

[remainder of page left blank intentionally]

# Minutes, City of Southaven, Southaven, Mississippi

[BOND FORM]  
UNITED STATES OF AMERICA  
STATE OF MISSISSIPPI  
CITY OF SOUTHAVEN, MISSISSIPPI  
GENERAL OBLIGATION BOND  
SERIES 2012

NO. \_\_\_\_\_

\$ \_\_\_\_\_

Rate of Interest

Maturity

Date of Original Issue

CUSIP

**Registered Owner:**

**Principal Amount:**

**DOLLARS**

The City of Southaven, Mississippi (the "City"), a body politic existing under the Constitution and laws of the State of Mississippi, acknowledges itself to owe and for value received, promises to pay in lawful money of the United States of America to the Registered Owner identified above, upon the presentation and surrender of this Bond, at the principal office of \_\_\_\_\_, \_\_\_\_\_, or its successor, as paying agent (the "Paying Agent") for the General Obligation Bonds, Series 2012, of the City (the "Bonds"), on the maturity date identified above, the principal amount identified above. Payment of the principal amount of this Bond shall be made to the Registered Owner hereof who shall appear in the registration records of the City maintained by \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, or its successor, as transfer agent for the Bonds (the "Transfer Agent"), as of the 15th day of the calendar month preceding the maturity date hereof.

The City further promises to pay interest on such principal amount from the date of this Bond or from the most recent Interest Payment Date to which interest has been paid at the rate of interest per annum set forth above, on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2013, until said principal sum is paid, to the Registered Owner hereof who shall appear in the registration records of the City maintained by the Transfer Agent as of the 15th day of the calendar month preceding the applicable Interest Payment Date.

Payments of principal of and interest on this Bond shall be made by check or draft mailed on the Interest Payment Date to such Registered Owner at his address as it appears on such registration records. The Registered Owner hereof may change such address by written notice to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to denomination, number, rate of interest and date of maturity, issued in the aggregate authorized principal amount of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) to raise money for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

This Bond is issued under the authority of the Constitution and statutes of the State of Mississippi, including Sections 21-33-301 et seq., Mississippi Code of 1972, as amended, and by the further authority of proceedings duly had by the Board of Aldermen of the City, including a resolution adopted October 16, 2012 (the "Bond Resolution").

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

# Minutes, City of Southaven, Southaven, Mississippi

Notice of redemption identifying the numbers of Bonds or portions thereof to be redeemed shall be given to the Registered Owners thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. Failure to mail or receive any such notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of Bonds. Any notice mailed as provided herein shall be conclusively presumed to have been given, irrespective of whether received. If such written notice of redemption is made and if due provision for payment of the redemption price is made, all as provided above, the Bonds which are to be redeemed thereby automatically shall be deemed to have been redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the owner to receive the redemption price out of the funds provided for such payment. If at the time of mailing of any notice of redemption, there shall not be on deposit with the Paying Agent sufficient moneys to redeem all of the Bonds called for redemption, such notice shall state that it is subject to the deposit of moneys with the Paying Agent not later than on the redemption date and shall be of no effect unless such moneys are deposited.

The Bonds are registered as to both principal and interest. The Bonds are to be issued or reissued in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity.

This Bond may be transferred or exchanged by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal office of the Transfer Agent, but only in the manner, subject to the limitations in the Bond Resolution, and upon surrender and cancellation of this Bond. Upon such transfer or exchange, a new Bond or Bonds of like aggregate principal amount in authorized denominations of the same maturity will be issued.

The City and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the City nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds are and will continue to be payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Bond Resolution until the certificate of registration and authentication hereon shall have been signed by the Transfer Agent.

**IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED** that all conditions, acts and things required by law to exist, to have happened and to have been performed precedent to and in the issuance of the Bonds, in order to make the same legal and binding general obligations of the City, according to the terms thereof, do exist, have happened and have been performed in regular and due time, form and manner as required by law. For the performance in apt time and manner of every official act herein required, and for the prompt payment of this Bond, both principal and interest, the full faith and credit of the City are hereby irrevocably pledged.

**IN WITNESS WHEREOF**, the City has caused this Bond to be executed in its name by the manual or facsimile signature of the Mayor of the City, countersigned by the manual or facsimile signature of the Clerk of the City, under the manual or facsimile seal of the City, which said manual or facsimile signatures and seal said officials adopt as and for their own proper signatures and seal, as of the 1st day of November, 2012.

# Minutes, City of Southaven, Southaven, Mississippi

CITY OF SOUTHAVEN, MISSISSIPPI

BY: \_\_\_\_\_  
Mayor

COUNTERSIGNED:

\_\_\_\_\_  
City Clerk  
(SEAL)

# Minutes, City of Southaven, Southaven, Mississippi

There shall be printed in the lower left portion of the face of the Bonds a registration and authentication certificate in substantially the following form:

## **CERTIFICATE OF REGISTRATION AND AUTHENTICATION**

This Bond is one of the Bonds described in the within mentioned Bond Resolution and is one of the General Obligation Bonds, Series 2012, of the City of Southaven, Mississippi.

\_\_\_\_\_  
As Transfer Agent

**BY:**

\_\_\_\_\_  
Authorized Officer

Date of Registration and Authentication: \_\_\_\_\_

There shall be printed on the reverse of the Bonds a registration and validation certificate and an assignment form in substantially the following form:

## **REGISTRATION AND VALIDATION CERTIFICATE**

**STATE OF MISSISSIPPI**

**COUNTY OF DESOTO**

**CITY OF SOUTHAVEN**

I, the undersigned City Clerk of the City of Southaven, Mississippi, do hereby certify that the within Bond has been duly registered by me as an obligation of said City pursuant to law in a record kept in my office for that purpose, and has been validated and confirmed by Decree of the Chancery Court of DeSoto County, Mississippi, rendered on the \_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
City Clerk

(SEAL)

# Minutes, City of Southaven, Southaven, Mississippi

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_, \_\_\_\_\_, Mississippi, as Transfer Agent to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

\_\_\_\_\_  
**NOTICE:** The signature to this Assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular manner, without any alteration whatever.

Signatures guaranteed:

\_\_\_\_\_  
**NOTICE:** Signature(s) must be guaranteed by an approved eligible guarantor institution, an institution that is a participant in a Securities Transfer Association recognized signature guarantee program.

\_\_\_\_\_  
(Authorized Officer)

Date of Assignment: \_\_\_\_\_

Insert Social Security Number or Other  
Tax Identification Number of Assignee: \_\_\_\_\_

# Minutes, City of Southaven, Southaven, Mississippi

**SECTION 8.** In case any Bond shall become mutilated or be stolen, destroyed or lost, the City shall, if not then prohibited by law, cause to be authenticated and delivered a new Bond of like date, number, maturity and tenor in exchange and substitution for and upon cancellation of such mutilated Bond, or in lieu of and in substitution for such Bond stolen, destroyed or lost, upon the Registered Owner's paying the reasonable expenses and charges of the City in connection therewith, and in case of a Bond stolen, destroyed or lost, his filing with the City or Transfer Agent evidence satisfactory to them that such Bond was stolen, destroyed or lost, and of his ownership thereof, and furnishing the City or Transfer Agent with such security or indemnity as may be required by law or by them to save each of them harmless from all risks, however remote.

**SECTION 9.** For the purpose of effectuating and providing for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue, there shall be and is hereby levied a direct, continuing special tax upon all of the taxable property within the geographical limits of the City, adequate and sufficient, after allowance shall have been made for the expenses of collection and delinquencies in the payment of taxes, to produce sums required for the payment of the principal of and the interest on the Bonds; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuring fiscal year of the City. When necessary, said tax shall be extended upon the tax rolls and collected in the same manner and at the same time as other taxes of the City are collected, and the rate of tax which shall be so extended shall be sufficient in each year fully to produce the sums required as aforesaid, without limitation as to time, rate or amount. The avails of said tax are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue. Should there be a failure in any year to comply with the requirements of this section, such failure shall not impair the right of the Registered Owners of any of the Bonds in any subsequent year to have adequate taxes levied and collected to meet the obligations of the Bonds, both as to principal and interest.

**SECTION 10.** Only such of the Bonds as shall have endorsed thereon a certificate of registration and authentication in substantially the form hereinabove set forth, duly executed by the Transfer Agent, shall be entitled to the rights, benefits and security of this Bond Resolution. No Bond shall be valid or obligatory for any purpose unless and until such certificate of registration and authentication shall have been duly executed by the Transfer Agent, which executed certificate shall be conclusive evidence of registration, authentication and delivery under this Bond Resolution. The Transfer Agent's certificate of registration and authentication on any Bond shall be deemed to have been duly executed if signed by an authorized officer of the Transfer Agent, but it shall not be necessary that the same officer sign said certificate on all of the Bonds that may be issued hereunder at any one time.

**SECTION 11.** (a) In the event the Purchaser shall fail to designate the names, addresses and social security or tax identification numbers of the Registered Owners of the Bonds within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, one Bond registered in the name of the Purchaser may be issued in the full amount for each maturity. Ownership of the Bonds shall be in the Purchaser until the initial Registered Owner has made timely payment and, upon request of the Purchaser within a reasonable time of the initial delivery of the Bonds, the Transfer Agent shall re-register any such Bond upon its records in the name of the Registered Owner to be designated by the Purchaser in the event timely payment has not been made by the initial Registered Owner.

# Minutes, City of Southaven, Southaven, Mississippi

(b) Except as hereinabove provided, the Person in whose name any Bond shall be registered in the records of the City maintained by the Transfer Agent may be deemed the absolute owner thereof for all purposes, and payment of or on account of the principal of or interest on any Bond shall be made only to or upon the order of the Registered Owner thereof, or his legal representative, but such registration may be changed as hereinafter provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

**SECTION 12.** (a) Each Bond shall be transferable only in the records of the City, upon surrender thereof at the office of the Transfer Agent, together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the transfer of any Bond, the City, acting through its Transfer Agent, shall issue in the name of the transferee a new Bond or Bonds of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond or Bonds.

(b) In all cases in which the privilege of transferring Bonds is exercised, the Transfer Agent shall authenticate and deliver Bonds in accordance with the provisions of this Bond Resolution.

**SECTION 13.** (a) The City hereby establishes the 2012 Bond Fund which shall be maintained with a qualified depository in its name for the payment of the principal of and interest on the Bonds, and the payment of Agents' fees in connection therewith. There shall be deposited into the 2012 Bond Fund as and when received:

(i) The accrued interest and premium, if any, received upon delivery of the Bonds;

(ii) The avails of any of the ad valorem taxes levied and collected pursuant to Section 9 hereof;

(iii) Any income received from investment of monies in the 2012 Bond Fund; and

(iv) Any other funds available to the City which may be lawfully used for payment of the principal of and interest on the Bonds, and which the Governing Body, in its discretion, may direct to be deposited into the 2012 Bond Fund.

(b) As long as any principal of and interest on the Bonds remains outstanding, the Clerk is hereby irrevocably authorized and directed to withdraw from the 2012 Bond Fund sufficient monies to make the payments herein provided for and to transfer same to the account of the Paying Agent in time to reach said Paying Agent at least five (5) days prior to the date on which said interest or principal and interest shall become due.

**SECTION 14.** The City hereby establishes the 2012 Construction Fund which shall be maintained with a qualified depository. The principal proceeds received upon the sale of the Bonds shall be deposited in the 2012 Construction Fund. Any income received from investment of monies in the 2012 Construction Fund shall be deposited in the 2012 Construction Fund or the 2012 Bond Fund for the payment of debt service on the Bonds during the construction period for the Project. From the 2012 Construction Fund there shall be first paid the costs, fees and expenses incurred by the City in connection with the authorization, issuance, sale, validation and delivery of the Bonds. The balance thereof shall be held and disbursed for the Project, as authorized by the Act. Any amounts which remain in the 2012 Construction Fund after the completion of the Project shall be transferred to the 2012 Bond Fund and used as permitted under State law.

# Minutes, City of Southaven, Southaven, Mississippi

**SECTION 15.** (a) Payment of principal on the Bonds shall be made, upon presentation and surrender of the Bonds at the principal office of the Paying Agent, to the Record Date Registered Owner thereof who shall appear in the registration records of the City maintained by the Transfer Agent as of the Record Date.

(b) Payment of each installment of interest on the Bonds shall be made to the Record Date Registered Owner thereof whose name shall appear in the registration records of the City maintained by the Transfer Agent as of the Record Date. Interest shall be payable in the aforesaid manner irrespective of any transfer or exchange of such Bond subsequent to the Record Date and prior to the due date of the interest.

(c) Principal of and interest on the Bonds shall be paid by check or draft mailed on the Interest Payment Date to Registered Owners at the addresses appearing in the registration records of the Transfer Agent. Any such address may be changed by written notice from the Registered Owner to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date to be effective as of such date.

**SECTION 16.** The Bonds shall be submitted to validation as provided by Chapter 13, Title 31, Mississippi Code of 1972, and to that end the Clerk is hereby directed to make up a transcript of all legal papers and proceedings relating to the Bonds and to certify and forward the same to the State's Bond Attorney for the institution of validation proceedings.

**SECTION 17.** The City hereby covenants that it will not make any use of the proceeds of the Bonds or do or suffer any other action that would cause: (i) the Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Internal Revenue Code of 1986, as amended ("Code"), and the Regulations promulgated thereunder; (ii) the interest on the Bonds to be included in the gross income of the Registered Owners thereof for federal income taxation purposes; or (iii) the interest on the Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code.

**SECTION 18.** The City represents as follows:

(a) The City shall timely file with the Ogden, Utah Service Center of the Internal Revenue Service, such information report or reports as may be required by Section 148(f) and 149(e) of the Code;

(b) The City shall take no action that would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code;

(c) The City shall take all necessary action to have the Bonds registered within the meaning of Section 149(a) of the Code; and

(d) The City will not employ any device or abusive transaction with respect to the investment of the proceeds of the Bonds.

**SECTION 19.** The City hereby covenants that it shall make, or cause to be made, the rebate required by Section 148(f) of the Code ("Rebate") in the manner described in Regulation §§1.148-1 through 1.148-11, as such regulations and statutory provisions may be modified insofar as they apply to the Bonds. In accordance therewith, the City shall:

(a) Within sixty (60) days of the last day of the fifth and each succeeding fifth "bond year" (which shall be the five-year period ending on the date five years subsequent to the date of the closing, unless another date is selected by the Mayor and

# Minutes, City of Southaven, Southaven, Mississippi

Board of Aldermen of the City, and each succeeding fifth "bond year"), and within sixty (60) days of the date the last bond that is part of the Bonds is discharged the City shall (i) calculate, or cause to be calculated, the "rebate amount" as of each "computation date" or the "final computation date" attributable to any investment in "investment-type property" made by the City, of "gross proceeds" of the Bonds, and (ii) remit the following to the United States Treasury within sixty (60) days of the last day of the fifth and each succeeding fifth "bond year": (A) an amount of money equal to such "rebate amount" (treating for purposes of such calculation any previous payments made to the United States Treasury on account of such "rebate amount" as if the payment on any such date was an "expenditure" constituting a "rebate payment"), (B) the calculations supporting the amount of "rebate amount" attributable to any investments in "investment-type property" made by the City of gross proceeds of the Bonds and (C) any other information required to comply with Section 148 of the Code.

(b) The City shall keep accurate records of each investment-type property (as that term is defined in Section 148(b) of the Code), if any, acquired, directly or indirectly, with "gross proceeds" of the Bonds and each expenditure it makes with "gross proceeds". Such records shall include the purchase price, nominal interest rate, dated date, maturity date, type of property, frequency of periodic payments, period of compounding, yield to maturity, amount actually or constructively realized on disposition, disposition date, and evidence of the "fair market value" of such property on the purchase date and disposition date (or deemed purchase or disposition date), for each item of such "investment-type property".

**SECTION 20.** The City hereby designates the Bonds as "qualified tax-exempt obligation" as defined in and for the purposes of Section 265(b)(3) of the Code. For purposes of this designation, the City hereby represents that:

(a) the City reasonably anticipates that the amount of tax-exempt obligations to be issued by it during the period from January 1, 2012 to December 31, 2012, and the amount of obligation designated as "qualified tax-exempt obligation" by it, will not exceed \$10,000,000 when added to the aggregate principal amount of the Bonds; and

(b) for purposes of this Section 20, the following obligation are not taken into account in determining the aggregate principal amount of tax-exempt obligations issued by the City: (i) a private activity bond as defined in Section 141 of the Code (other than a qualified 501(c)(3) bond, as defined in Section 145 of the Code); and (ii) any obligation issued to refund any other tax-exempt obligation (other than to advance refund within the meaning of Section 149(d)(5) of the Code) as provided in Section 265(b)(3)(c) of the Code City does designate the Bonds as "qualified tax-exempt obligations" as defined in and for the purposes of Section 265(b)(3) of the Code.

**SECTION 21.** The City hereby agrees for the benefit of the holders and beneficial owners of the Bonds for so long as it remains obligated to advance funds to pay the Bonds to provide (i) certain updated financial information and operating data annually, and (ii) notices of specified events, as hereinafter set forth, in a timely manner not in excess of ten business days after the occurrence of such events, to the Municipal Securities Rulemaking Board (the "MSRB") through MSRB's Electronic Municipal Market Access system at [www.emma.msrb.org](http://www.emma.msrb.org) ("EMMA"), in the electronic format then prescribed by the Securities and Exchange Commission (the "SEC") (the "Required Electronic Format") pursuant to Rule 15c2-12, as amended from time to time (the "Rule") of the SEC, together with any identifying information or other information then required to accompany the applicable filing (the "Accompanying Information"). This information will be available free to securities brokers and others at EMMA.

The City will provide certain updated financial information and operating data to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information.

# Minutes, City of Southaven, Southaven, Mississippi

The information to be updated includes all quantitative financial information and operating data with respect to the City of the general type included in the Official Statement in APPENDIX A under the headings "ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION" and "DEBT INFORMATION" and other financial information set forth in APPENDICES C and D of the Official Statement. The City will update and provide this information within six months after the end of each fiscal year of the City ending in or after 2012.

The City may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by the Rule. The updated information will include audited financial statements, if the City's audit is completed by the required time. If audited financial statements are not available by the required time, the City will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available. Any such financial statements will be prepared in accordance with the accounting principles promulgated by the State of Mississippi or such other accounting principles as the City may be required to employ from time to time pursuant to law or regulation.

The City's current fiscal year end is September 30. Accordingly, it must provide updated information by March 31 in each year, unless the City changes its fiscal year. If the City changes its fiscal year, it will notify the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, of the change.

Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the City Clerk, City Hall, 8710 Northwest Drive, Southaven, Mississippi 38671 Telephone Number: (662) 280-2489.

The City will also provide notice to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, in a timely manner not in excess of ten business days after the occurrence of certain events. The City will provide notice of any of the following events with respect to the Bonds, in a timely manner not in excess of ten business days after the occurrence of such event: (1) principal and interest payment delinquencies; (2) unscheduled draws on debt service reserves, reflecting financial difficulties; (3) unscheduled draws on credit enhancements, reflecting financial difficulties; (4) substitution of credit or liquidity providers for the Bonds; or their failure to perform; (5) adverse tax opinions, IRS notices or events affecting the tax status of the Bonds; (6) defeasances; (7) rating changes; (8) tender offers; and (9) bankruptcy, insolvency receivership, or a similar proceeding by the obligated person. The City will provide to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, notice of an occurrence of the following events, if such event is material to a decision to purchase or sell Bonds, in a timely manner not in excess of ten business days after the occurrence of an event: (1) non-payment related defaults; (2) modifications to the rights of bond holders; (3) bond calls or redemption; (4) release, substitution, or sale of property securing repayment of the Bonds; (5) the consummation of a merger, consolidation, acquisition involving an obligated person, other than in the ordinary course of business, or the sale of all or substantially all the assets of an obligated person, other than in the ordinary course of business, or the entry into a definitive agreement to engage in such a transaction, or a termination of such an agreement, other than in accordance with its terms; and (6) appointment of a successor or additional trustee, or the change in the name of the trustee. In addition, the City will provide timely notice of any failure by the City to provide information, data, or financial statements in accordance with its agreement described above under paragraphs 2, 3 and 4 of this Section.

The City has agreed to provide the foregoing information to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information. The information will be available free to holders of Bonds through EMMA.

The City has agreed to update information and to provide notices of specified events only as described in this Section. The City has not agreed to provide other information that may be relevant or material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described herein. The City makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell Bonds at any future date. The City disclaims any

# Minutes, City of Southaven, Southaven, Mississippi

contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although holders or beneficial owners of Bonds may seek a writ of mandamus to compel the City to comply with its agreement.

The City may amend its continuing disclosure agreement only if (1) the amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the City, (2) the agreement, as amended, would have complied with the Rule at the date of sale of the Bonds, taking into account any amendments or interpretations of the Rule as well as any change in circumstance, and (3) the City receives an opinion of nationally recognized bond counsel to the effect that the amendment does not materially impair the interests of the holders and beneficial owners of the Bonds. If any such amendment is made, the City will include in its next annual update an explanation in narrative form of the reasons for the change and its impact on the type of operating data or financial information being provided.

**SECTION 22.** The Bonds shall be offered for sale on sealed bids at a meeting of the Governing Body to be held at the place, and on the date and at the hour specified and upon the terms and conditions set out in the Notice in Section 23 hereof. On or before said date and hour, such sealed bids must be filed with the Clerk at the place specified in the Notice. The Governing Body reserves the right to reject any and all bids submitted, and if all bids are rejected, to sell the Bonds at a private sale at any time within sixty (60) days after the date advertised for the receipt of bids, at a price not less than the highest bid which shall have been received at the advertised sale.

**SECTION 23.** As required by Section 31-19-25, Mississippi Code of 1972, as amended, the Clerk is hereby authorized and directed to give Notice by publishing an advertisement at least two (2) times in the *DeSoto County Tribune*, a newspaper published in and of general circulation in the City, the first publication thereof to be made at least ten (10) days preceding the date fixed herein for the receipt of bids. The Notice shall be in substantially the following form:

[remainder of page left blank intentionally]

# Minutes, City of Southaven, Southaven, Mississippi

**NOTICE OF BOND SALE**  
**\$2,875,000**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2012**  
**OF THE**  
**CITY OF SOUTHAVEN, MISSISSIPPI**

Sealed proposals will be received and opened by the City Clerk of the City of Southaven, Mississippi, in her office in the City Hall until the hour of 3:00 o'clock p.m. on the 6th day of November, 2012 for subsequent presentation to the Mayor and Board of Aldermen of the City of Southaven, Mississippi (the "Governing Body" of the "City"), in its meeting place in the City Hall of the City at a meeting scheduled for 6:00 o'clock p.m. on said date, at which time said bids will be publicly read, for the purchase in its entirety, at not less than par and accrued interest to the date of delivery thereof, of an issue of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) principal amount General Obligation Bonds, Series 2012, of the City (the "Bonds").

The Bonds will be dated November 1, 2012, will be delivered in the denomination of Five Thousand Dollars (\$5,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; and will bear interest from the date thereof at the rate or rates offered by the successful bidder in its bid, payable on May 1 and November 1 in each year (each an "Interest Payment Date"), commencing November 1, 2013. The Bonds will mature serially on November 1 in each year and in the principal amounts as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2013	\$260,000	2018	\$290,000
2014	270,000	2019	295,000
2015	275,000	2020	300,000
2016	280,000	2021	305,000
2017	285,000	2022	315,000

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

The City will appoint the Paying and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder. The Paying and Transfer Agent shall be a bank or trust company with a main office or branch located within the City. The Paying Agent and/or Transfer Agent shall be subject to change by order of the Governing Body under the conditions and in the manner provided in the Bond Resolution under which the Bonds are issued.

The successful bidder must deliver to the Transfer Agent within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, the names and addresses of the Registered Owners of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information to the Transfer Agent by the required time, one bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder.

Both principal of and interest on the Bonds will be payable by check or draft mailed on the Interest Payment Date to Registered Owners of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records of the City maintained by the Transfer Agent. Payment of principal at maturity shall be conditioned on the presentation and surrender of the Bonds at the principal office of the Transfer Agent.

The Bonds will be transferable only upon the records of the City maintained by the Transfer Agent.

# Minutes, City of Southaven, Southaven, Mississippi

The Bonds shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum, and shall mature in the amounts and on the dates hereinabove set forth; no Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate or rates specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity. The lowest interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified; each interest rate specified must be an even multiple of one-eighth of one percent (1/8 of 1%) or one-tenth of one percent (1/10 of 1%) and a zero rate cannot be named. The interest rate for any one maturity shall not exceed eleven percent (11%) per annum.

The Bonds are being issued for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

The Bonds will be general obligations of the City payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

The City did designate the Bonds as qualified tax-exempt obligations within the meaning and for the purposes of Section 265(b)(3) of the Code.

Proposals should be addressed to the Mayor and Board of Aldermen and should be plainly marked "Proposal for General Obligation Bonds, Series 2012, of the City of Southaven, Mississippi," and should be filed with the Clerk of the City on or prior to the date and hour hereinabove named.

Each bid must be accompanied by a cashier's check, certified check, or exchange, issued or certified by a bank located in the State of Mississippi, payable to the City of Southaven, Mississippi, in the amount of Fifty Seven Thousand Five Hundred Dollars (\$57,500.00) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the City as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. All proposals shall remain firm for three hours after the time specified for the opening of proposals and an award of the Bonds, or rejection of proposals, will be made by the City within said period of time.

The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City. The net interest cost will be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each proposal be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the proposal.

The Governing Body reserves the right to reject any and all bids submitted and to waive any irregularity or informality.

The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of the following: (1) the approving legal opinion of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, Bond Counsel, to the effect that the Bonds constitute valid and legally binding obligations of the City payable from and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical

# Minutes, City of Southaven, Southaven, Mississippi

limits of the City and to the effect that the interest on the Bonds is exempt from Federal and Mississippi income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986; and (2) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the City, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds. A copy of said approving legal opinion will appear on or accompany the Bonds.

Delivery of the Bonds is expected to be made within sixty (60) days after the aforesaid date of sale of the Bonds at a place to be designated by the purchaser and without cost to the purchaser. Simultaneously with the delivery of the Bonds, the purchaser shall furnish to the City a certificate, in form acceptable to Bond Counsel, stating that: (i) it purchased the Bonds as an investment for its own account and not with a view toward distribution or resale in the capacity of a bond house, broker, or intermediary; or (ii) pursuant to a bona fide public offering of all of the Bonds, it sold a substantial amount (ten percent (10%), or more, in par amount) of each maturity of the Bonds to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at or below the initial public offering prices set forth in such certificate. The purchaser shall also furnish a certificate, in form acceptable to Bond Counsel, setting forth the yield on the Bonds and issue price thereof, calculated in accordance with the requirements of the Code.

It is anticipated that CUSIP identification numbers will be printed on the Bonds unless specifically declined by the purchaser, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the City; the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

The City has covenanted in its Bond Resolution that under SEC Rule 15c2-12, the City will deliver or cause to be delivered annually, commencing with the fiscal year of the City ending on September 30, 2012, to each "nationally recognized municipal securities information repository," within the meaning of SEC Rule 15c2-12, and certain other entities described in SEC Rule 15c2-12 (said repositories and other entities are collectively referred to as the "Repositories"), (i) annual financial information and operating data relating to the City, including audited financial statements of the City and (ii) notice of certain events, if any, relating to the Bonds and the City, if the City deems such events to be material, as set forth in SEC Rule 15c2-12. Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the City Clerk, City Hall, 304 Highway 51 South, Southaven, Mississippi 39157 Telephone Number: (601) 856-7113.

The Preliminary Official Statement, dated October 16, 2012, has been "deemed final" as of such date by the City with permitted omissions, subject to change without notice and to completion or modification in a final Official Statement (the "Official Statement"). The City will make available to the successful bidder a reasonable number of Official Statements within seven (7) business days (excluding Saturdays, Sundays and national holidays) of the award of the Bonds. The successful bidder shall conform to the requirements of Securities Exchange Act 15c2-12 ("SEC Rule 15c2-12"), including an obligation, if any, to update the Official Statement and shall bear all costs relating thereto. During the period from the delivery of the Official Statement to and including the date which is twenty-five (25) days following the end of the underwriting period for the Bonds (as described below) the City shall notify the successful bidder if any event of which it has knowledge shall occur which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

The successful bidder shall file the Official Statement with a nationally recognized municipal securities information repository (a "Repository") at the earliest practicable date after the date of delivery of the Bonds. The end of the underwriting period shall mean the earlier of (a) the date of

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the Closing unless the City has been notified in writing to the contrary by the representative of the successful bidder on or prior to such date, or (b) the date on which the "end of the underwriting period" for the Bonds has occurred under SEC Rule 15c2-12. The successful bidder shall notify the City of the date which is the "end of the underwriting period" within the meaning of the SEC Rule 15c2-12.

By order of the Board of Aldermen of the City of Southaven, Mississippi, on October 16, 2012.

/s/ Sheila Heath  
CITY CLERK

**PUBLISH: October 23 and 30, 2012**

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**SECTION 24.** The Clerk shall obtain from the publisher of the aforesaid newspaper the customary publisher's affidavit proving publication of the Notice for the time and in the manner required by law, and such proof of publication shall be filed in the Clerk's office and exhibited before the Governing Body at the hour and date aforesaid.

**SECTION 25.** The Governing Body hereby approves and adopts the Preliminary Official Statement for the sale of the Bonds in the form attached hereto as **EXHIBIT A**, and hereby authorizes the Mayor and City Clerk to sign a Preliminary Official Statement in substantially the same form for and on behalf of said Governing Body.

**SECTION 26.** The City deems the Preliminary Official Statement to be "final" as described in SEC Rule 15c2-12(b)(1) (the "Rule") for the purposes of such Rule.

**SECTION 27.** That the distribution of copies of said Preliminary Official Statement to prospective purchasers of the Bonds is hereby authorized and ratified.

**SECTION 28.** That the City hereby certifies that it is in compliance with the continuing disclosure requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule") in connection with all applicable bond issues sold, issued and delivered by the City since July 1, 1995 and authorizes the Mayor and City Clerk to execute the Certificate of the Mayor and Board of Aldermen of City of Southaven, Mississippi, attached hereto as **EXHIBIT B**, in connection with the disclosure requirements regarding the distribution of the above referenced Preliminary Official Statement to prospective purchasers of the Bonds.

**SECTION 29.** Each of the following constitutes an event of default under this Bond Resolution:

(a) failure by the City to pay any installment of principal of or interest on any Bond at the time required;

(b) failure by the City to perform or observe any other covenant, agreement or condition on its part contained in this Bond Resolution or in the Bonds, and the continuance thereof for a period of thirty (30) days after written notice thereof to the City by the Registered Owners of not less than ten percent (10%) in principal amount of the then outstanding Bonds; or

(c) an Act of Bankruptcy occurs.

**SECTION 30.** The Mayor and Clerk and any other Authorized Officers of the Governing Body are authorized to execute and deliver such resolutions, certificates and other documents as our required for the sale, issuance and delivery of the Bonds.

**SECTION 31.** All orders, resolutions or proceedings of the Governing Body in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this Bond Resolution shall become effective upon the adoption hereof.

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Motion was made by Alderman Hale and seconded by Alderman Guy, for the adoption of the above and foregoing Resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Greg Guy	voted: YEA
Alderman Lorine Cady	voted: YEA
Alderman Ronnie Hale	voted: YEA
Alderman George Payne	voted: YEA
Alderman William Brooks	voted: YEA
Alderman Ricky Jobs	voted: YEA
Alderman Dr. Randy Huling	voted: YEA

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, on this the 16th day of October, 2012.

## EXHIBIT A

### FORM OF PRELIMINARY OFFICIAL STATEMENT

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## EXHIBIT B

### CERTIFICATE OF THE MAYOR AND BOARD OF ALDERMEN

#### OF THE CITY OF SOUTHAVEN, MISSISSIPPI

This certificate is executed in order to evidence compliance with the continuing disclosure requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule"). All terms used herein and not defined herein shall have the meaning set forth in the Rule. The City of Southaven, Mississippi (the "City"), hereby certifies as follows:

- (1) The City is required to provide certain financial information and operating data to several nationally recognized municipal securities information repositories under any Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (2) The City has fulfilled its obligations under all Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (3) A copy of the submission by the City required under the Rule for any applicable bond issues sold, issued and delivered by the City since July 1, 1995 is on file at the offices of the City Clerk of the City.

**IN WITNESS WHEREOF**, we have hereunto subscribed our respective official signatures and impressed hereon the seal of the City of Southaven, Mississippi, this the 16th day of October, 2012.

#### RESOLUTION TO CLEAN PRIVATE PROPERTY

**WHEREAS**, the governing authorities of the City of Southaven, Mississippi, have received numerous complaints regarding the parcel of land located at the following address, to-wit: **8195 Brooksville Cove, 1880 Colonial Hills Drive, 8026 Stratford Drive, 8250 Chesterfield Drive**, to the effect that the said parcel of land has been neglected whereby **the grass height is in violation and there exist other unsafe conditions** and that the parcel of land in the present condition is deemed to be a menace to the public health and safety of the community.

**WHEREAS**, pursuant to Section 21-19-11 of the Mississippi Code Annotated (1972), the governing authorities of the City of Southaven, Mississippi,

# Minutes, City of Southaven, Southaven, Mississippi

provided the owners of the above described parcel of land with notice of the condition of their respective parcel of land and further provided them with notice of a hearing before the Mayor and Board of Aldermen on **Tuesday, October 16, 2012**, by United States mail and by posting said notice, to determine whether or not the said parcel of land were in such a state of uncleanness as to be a menace to the public health and safety of the community.

**WHEREAS**, none of the owners of the above described parcel of land appeared at the meeting of the Mayor and Board of Aldermen on **Tuesday, October 16, 2012**, to voice objection or to offer a defense.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, by the Mayor and Board of Alderman of the City of Southaven, Mississippi, that the above described parcel of land located at: **8195 Brooksville Cove, 1880 Colonial Hills Drive, 8026 Stratford Drive, 8250 Chesterfield Drive** is deemed in the existing condition to be a menace to the public health and safety of the community.

**BE IT FURTHER RESOLVED** that the City of Southaven shall, if the owners of the above described parcel of land do not do so themselves, immediately proceed to clean the respective parcel of land, by the use of municipal employees or by contract, by cutting weeds and grass and removing rubbish and other debris.

Following the reading of this Resolution, it was introduced by Alderman Guy and seconded by Alderman Payne. The Resolution was then put to a roll call vote and the results were as follows, to-wit:

<b>ALDERMAN</b>	<b>VOTED</b>
Alderman Greg Guy	YEA
Alderman Lorine Cady	YEA
Alderman Ronnie Hale	YEA

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Alderman George Payne	YEA
Alderman William Brooks	YEA
Alderman Ricky Jobes	YEA
Alderman Randall T. Huling, Jr.	YEA

The Resolution, having received a majority vote of all Aldermen present, was declared adopted on this, the 16th day of October, 2012.

## SURPLUS PROPERTY-SPD

### RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI DECLARING SURPLUS PROPERTY AND GRANTING AUTHORIZATION TO ADVERTISE FOR AUCTION

WHEREAS, the City of Southaven is presently in possession of various vehicles, and

1994 Honda Accord, VIN 1HGCD555XRA018632  
1990 Honda Accord, VIN 1HGCB71681A079114  
2002 Dodge pickup, VIN 1D7HA16K82J220097  
1999 Suzuki Grand Vitara, VIN JS3TE62V64101459

WHEREAS, it has been recommended to the Mayor and Board of Aldermen that these vehicles either be declared as surplus and sold and/or disposed of as appropriate and in accordance with state law, or retained and removed from the fixed assets inventory, and

WHEREAS, the Mayor and Board of Aldermen are desirous of disposing of such surplus property, pursuant to Section 21-17-1 of the Mississippi Code (1972), or amending its fixed assets inventory pursuant to State guidelines, and

WHEREAS, the Mayor and Board of Aldermen hereby authorize that the list on the Exhibit attached hereto as Collective Exhibit "A," be declared as surplus and listed on Govdeals.com or sold at public auction or otherwise disposed of as appropriate and in accordance with state law, or deleted from the fixed assets inventory, as appropriate.

NOW, THEREFORE, BE IT ORDERED by the Mayor and Board of Aldermen of the City of Southaven, Mississippi as follows, to wit:

# Minutes, City of Southaven, Southaven, Mississippi

1. The various vehicles shown on the attached Collective Exhibit "A" be, and they are hereby declared to be surplus property.
2. The City Clerk, or her designee, be, and she is hereby authorized and directed to advertise the vehicles on Govdeals.com or sell the vehicles at public auction, pursuant to Section 21-17-1, or to otherwise dispose of said property in accordance with state law, or to retain such items and remove them from the fixed assets inventory pursuant to State guidelines.

Motion was made by Alderman Brooks and seconded by Alderman Cady, for the adoption of the above and foregoing Resolution, and the vote was put to vote and passed unanimously.

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, on this the 16th day of October, 2012.

RESOLVED AND DONE, this 16<sup>th</sup> day of October, 2012.

## PLANNING AGENDA

No Planning Agenda

## MAYOR'S REPORT

Mayor Davis reported that the Fire Department is advertising for Uniforms. This will come back to this Board when we receive / open the sealed bids.

## CITIZEN'S AGENDA:

No one for the Citizen's Agenda

## PERSONNEL DOCKET



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Alderman Brooks made the motion to approve the Personnel Docket as presented to this Board. Motion was seconded by Alderman Huling. Motion was put to vote and passed unanimously.

## COMMITTEE REPORTS

No Committee Report

## CITY ATTORNEY'S LEGAL UPDATE

No City Attorney's Legal Update

## OLD BUSINESS

No Old Business

## PROGRESS REPORTS

No Progress Report

## CLAIMS DOCKET: FY 2012

A motion was made by Alderman Jobes to approve the Claims Docket of October 16, 2012, including demand checks and payroll in the amount of \$634,176.11. Motion was seconded by Alderman Cady.

Excluding voucher numbers:

189959, 190124, 190465.

Roll call was as follows:

ALDERMAN	VOTED
Alderman Guy	ABSTAINED
Alderman Cady	YEA
Alderman Hale	YEA
Alderman Payne	YEA
Alderman Brooks	YEA
Alderman Jobes	YEA
Alderman Huling	YEA

Having received a majority of affirmative votes, the Mayor declared that the motion was carried and approved for payment on this the 16<sup>th</sup> day of October, 2012.

## PERSONNEL AND LITIGATION

Next, motion was made by Alderman Guy to move for a closed determination of the issue on whether or not to declare an Executive Session. Motion was put to

# Minutes, City of Southaven, Southaven, Mississippi

vote and passed unanimously. Alderman Guy made the motion to go into Executive Ssession for the purpose of discussing Personnel in the Fire Department and Litigation. Motion was seconded by Alderman Brooks. Motion was put to a vote by the raise of hands and passed unanimously.

Alderman Guy made the motion to allow Rozier Hayes be counsel for the eminent domain cases for the City of Southaven. Motion was seconded by Alderman Huling. Motion was put to vote and passed unanimously.

Alderman Guy made the motion to wave the special assessment that were levied in addition to permit fees in all subdivisions. Motion was seconded by Alderman Payne. Motion was put to vote and passed unanimously.

Alderman Huling made the motion to accept the recommendation of Nick Manley, City Attorney to deny the claim from Farmers Insurance Group which filed a subrogation claim on behalf of Horish Sainami regarding alleged damages the insured's vehicle obtained while being assisted by a Southaven Police Officer. Motion was seconded by Alderman Guy. Motion was put to vote and passed unanimously.

Alderman Guy made the motion to uphold the recommendation of Ron White, Fire Chief, and terminate the employment of Renee Taber from the City of Southaven Fire / EMS Department. Motion was seconded by Alderman Huling. Motion was put to vote and passed unanimously.

Mayor Davis called the meeting back to order.

Alderman Hale made the motion to allow Mayor Davis to enter into a contract with Baker Services for professional services, with the approval of the City Attorney. Motion was seconded by Alderman Cady. Motion was put to vote and passed unanimously.

There being no further business to come before the Board of Aldermen, a motion was made by Alderman Guy to adjourn. Motion was seconded by Alderman Brooks. Motion was put to a vote and passed unanimously, October 16, 2012 at 6:55 p.m.

\_\_\_\_\_  
Charles G. Davis  
Mayor

\_\_\_\_\_  
Sheila Heath, City Clerk

(Seal)

# Minutes, City of Southaven, Southaven, Mississippi

RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2012, OF THE CITY OF SOUTHAVEN, MISSISSIPPI, IN THE PRINCIPAL AMOUNT OF TWO MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$2,875,000) (THE "BONDS") TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR ERECTING MUNICIPAL BUILDINGS, AND PURCHASING BUILDINGS OR LAND THEREFOR, AND FOR REPAIRING, IMPROVING, ADORNING AND EQUIPPING THE SAME; PURCHASING FIRE-FIGHTING EQUIPMENT AND APPARATUS, AND PROVIDING HOUSING FOR SAME, AND PURCHASING LAND THEREFOR; AND PAYING FOR THE COSTS OF ISSUANCE OF THE BONDS (THE "PROJECT"); RESOLUTION AUTHORIZING AND RATIFYING THE SIGNING AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE SALE OF THE BONDS.

WHEREAS, the Mayor and the Board of Aldermen of the City of Southaven, Mississippi (the "Governing Body" of the "City"), acting for and on behalf of the City, hereby finds, determines, adjudicates and declares as follows:

1. (a) In addition to any words and terms elsewhere defined herein, the following words and terms shall have the following meanings, unless some other meaning is plainly intended:

"Act" shall mean Sections 21-33-301 et seq., Mississippi Code of 1972, as amended.

"Act of Bankruptcy" shall mean the filing of a petition in bankruptcy by or against the City under any applicable bankruptcy, insolvency, reorganization or similar law, now or hereafter in effect.

"Agent" shall mean any Paying Agent or Transfer Agent, whether serving in either or both capacities, and herein designated by the Governing Body.

"Authorized Officer" means the Mayor of the City, the Clerk of the City and any other officer designated from time to time as an Authorized Officer by resolution of the City, and when used with reference to any act or document also means any other Person authorized by resolution of the City to perform such act or sign such document.

"Bond" or "Bonds" shall mean the \$2,875,000 General Obligation Bonds, Series 2012, of the City authorized and directed to be issued in this resolution.

"Bond Counsel" shall mean Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi.

"Bond Resolution" shall mean this resolution.

"Book Entry System" shall mean a book entry system established and operated for the recordation of Beneficial Owners of the Bonds as described in Section 2 herein.

"City" shall mean the City of Southaven, Mississippi.

"Clerk" shall mean the City Clerk of the City.

"Direct Participant" means a broker, bank or other financial institution for which the Securities Depository holds Bonds as a securities depository.

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"DTC" shall mean The Depository Trust Company.

"DTC Participants" shall mean any participant for whom DTC is a Security Depository Nominee.

"Governing Body" shall mean the Board of Aldermen of the City.

"Letter of Representations" shall mean the blanket issue letter of representations from the City to DTC under the Book Entry System.

"Mayor" shall mean the Mayor of the City of Southaven, Mississippi.

"Notice" shall mean the Notice of Bond Sale set out in Section 23 hereof.

"Paying Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the payment of the principal of and interest on the Bonds.

"Person" shall mean an individual, partnership, corporation, trust or unincorporated organization and a government or agency or political subdivision thereof.

"Project" shall mean providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

"Purchaser" shall mean the successful bidder for the Bonds, to be hereafter designated by the Governing Body.

"Record Date" shall mean, as to interest payments, the 15th day of the month preceding the dates set for payment of interest on the Bonds and, as to payments of principal, the 15th day of the month preceding the maturity date or the date set for redemption.

"Record Date Registered Owner" shall mean the Registered Owner as of the Record Date.

"Registered Owner" shall mean the Person whose name shall appear in the registration records of the City maintained by the Transfer Agent.

"Securities Depository" shall mean The Depository Trust Company and any substitute for or successor to such securities depository that shall maintain a Book Entry System with respect to the Bonds.

"Securities Depository Nominee" shall mean the Securities Depository or the nominee of such Securities Depository in whose name there shall be registered on the registration records the Bonds to be delivered to such Securities Depository during the continuation with such Securities Depository of participation in its Book Entry System.

"Transfer Agent" shall mean any bank, trust company or other institution hereafter designated by the Governing Body for the registration of owners of the Bonds and for the performance of such other duties as may be herein or hereafter specified by the Governing Body.

"2012 Bond Fund" shall mean the City of Southaven, Mississippi General Obligation Bonds, Series 2012, 2012 Bond Fund provided for in Section 13 hereof.

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"2012 Construction Fund" shall mean the City of Southaven, Mississippi General Obligation Bonds, Series 2012, 2012 Construction Fund provided for in Section 14 hereof.

(b) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Unless the context shall otherwise indicate, words and terms herein defined shall be equally applicable to the plural as well as the singular form of any of such words and terms.

2. Heretofore, on the 17th day of January, 2012, the Governing Body adopted a certain resolution entitled **"RESOLUTION DECLARING THE INTENTION OF THE MAYOR AND THE BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI (THE "CITY"), TO ISSUE GENERAL OBLIGATION BONDS, SERIES 2012, OF SAID CITY IN THE MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED TWO MILLION EIGHT HUNDRED SEVENTY FIVE THOUSAND DOLLARS (\$2,875,000) TO RAISE MONEY FOR THE PURPOSE OF PROVIDING FUNDS FOR ERECTING MUNICIPAL BUILDINGS, AND PURCHASING BUILDINGS OR LAND THEREFOR, AND FOR REPAIRING, IMPROVING, ADORNING AND EQUIPPING THE SAME; PURCHASING FIRE-FIGHTING EQUIPMENT AND APPARATUS, AND PROVIDING HOUSING FOR SAME, AND PURCHASING LAND THEREFOR; AND PAYING FOR THE COSTS OF ISSUANCE OF THE BONDS AND DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION"** (the "Intent Resolution") wherein the Governing Body found, determined and adjudicated that it is necessary that bonds of the City be issued in the amount, for the purpose and secured as aforesaid, declared its intention to issue said bonds, and fixed 6:00 o'clock p.m. on February 21, 2012, as the date and hour on which it proposed to direct the issuance of said bonds, on or prior to which date and hour any protest to be made against the issuance of such bonds was required to be filed.

3. As required by law and as directed by the Intent Resolution, the Intent Resolution was published once a week for at least three (3) consecutive weeks in the *DeSoto County Tribune*, a newspaper published in and having a general circulation in the City, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the first publication having been made not less than twenty-one (21) days prior to February 21, 2012, and the last publication having been made not more than seven (7) days prior to such date, said notice having been published in said newspaper on January 27, 2012 and February 2, 9 and 16, 2012, as evidenced by the publisher's affidavit heretofore presented and filed.

4. On or prior to the hour of 6:00 o'clock p.m. on February 21, 2012, no written protest against the issuance of the Bonds described in the Intent Resolution had been filed or presented by qualified electors of the City.

5. The Governing Body is now authorized and empowered by the provisions of the Act to issue the Bonds without an election on the question of the issuance thereof and is authorized to issue Bonds registered as to principal and interest in the form and manner hereinafter provided for by Sections 31-21-1 to 31-21-7, Mississippi Code of 1972, as amended.

6. The assessed value of all taxable property within the City, according to the last completed assessment for taxation, is Five Hundred Twenty Million Three Hundred Ninety Seven Thousand One Hundred Fifty Three Dollars (\$520,397,153.00); the City has outstanding bonded indebtedness subject to the fifteen percent (15%) debt limit prescribed by Section 21-33-303, Mississippi Code of 1972, as amended, in the amount of Forty Million Three Hundred Fifteen Thousand Dollars (\$40,315,000), and outstanding bonded and floating indebtedness subject to the twenty percent (20%) debt limit prescribed by Section 21-33-303, Mississippi Code of 1972, as amended, (which amount includes the sum set forth

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above subject to the 15% debt limit), in the amount of Forty Million Three Hundred Fifteen Thousand Dollars (\$40,315,000); the issuance of the Bonds hereinafter proposed to be issued pursuant to the Act, when added to the outstanding bonded indebtedness of the City, will not result in bonded indebtedness, exclusive of indebtedness not subject to the aforesaid fifteen percent (15%) debt limit, of more than fifteen percent (15%) of the assessed value of taxable property within the City, and will not result in indebtedness, both bonded and floating, exclusive of indebtedness not subject to the aforesaid twenty percent (20%) debt limit, in excess of twenty percent (20%) of the assessed value of taxable property within the City, and will not exceed any constitutional or statutory limitation upon indebtedness which may be incurred by the City.

7. It has now become necessary to approve the Preliminary Official Statement for the Bonds and the distribution thereof to prospective purchasers of the Bonds.

8. It has now become necessary to make provision for the preparation, execution and issuance of said Bonds.

## **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY, ACTING FOR AND ON BEHALF OF THE CITY, AS FOLLOWS:**

**SECTION 1.** In consideration of the purchase and acceptance of any and all of the Bonds by those who shall hold the same from time to time, this Bond Resolution shall constitute a contract between the City and the Registered Owners from time to time of the Bonds. The pledge made herein and the covenants and agreements herein set forth to be performed on behalf of the City for the benefit of the Registered Owners shall be for the equal benefit, protection and security of the Registered Owners of any and all of the Bonds, all of which, regardless of the time or times of their authentication and delivery or maturity, shall be of equal rank without preference, priority or distinction.

**SECTION 2.** (a) The Bonds shall initially be issued pursuant to a Book-Entry System administered by the Securities Depository with no physical distribution of Bond certificates to be made except as provided in this Section 2. Any provision of this Bond Resolution or the Bonds requiring physical delivery of the Bonds shall, with respect to any Bonds held under the Book-Entry System, be deemed to be satisfied by a notation on the registration records maintained by the Paying Agent that such Bonds are subject to the Book-Entry System.

(b) So long as a Book-Entry System is being used, one Bond in the aggregate principal amount of the Bonds and registered in the name of the Securities Depository, the Securities Depository Nominee and the Participants and Indirect Participants will evidence beneficial ownership of the Bonds in authorized denominations, with transfers of ownership effected on the records of the Securities Depository, the Participants and the Indirect Participants pursuant to rules and procedures established by the Securities Depository, the Participants and the Indirect Participants. The principal of and any premium on each Bond shall be payable to the Securities Depository Nominee or any other person appearing on the registration records as the Registered Owner of such Bond or its registered assigns or legal representative at the principal office of the Paying Agent. So long as the Book-Entry System is in effect, the Securities Depository will be recognized as the Holder of the Bonds for all purposes. Transfer of principal, interest and any premium payments or notices to Participants and Indirect Participants will be the responsibility of the Securities Depository and transfer of principal, interest and any premium payments or notices to Beneficial Owners will be the responsibility of the Participants and Indirect Participants. No other party will be responsible or liable for such transfers of payments or notices or for maintaining, supervising or reviewing such records maintained by the Securities Depository, the Participants or the Indirect Participants. While the Securities Depository Nominee or the Securities Depository, as the case may be, is the Registered Owner of the Bonds, notwithstanding any other

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provisions set forth herein, payments of principal of, redemption premium, if any, and interest on the Bonds shall be made to the Securities Depository Nominee or the Securities Depository, as the case may be, by wire transfer in immediately available funds to the account of such Holder, without notice to or the consent of the Beneficial Owners, the Paying Agent, with the consent of the City, and the Securities Depository may agree in writing to make payments of principal and interest in a manner different from that set out herein. In such event, the Paying Agent shall make payments with respect to the Bonds in such manner as if set forth herein.

(c) The Securities Depository may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to City or Agent. Under such circumstances, in the event that a successor securities depository is not obtained, Bond certificates are required to be printed and delivered.

(d) The City may decide to discontinue use of the system of book-entry-only transfers through the Securities Depository (or a successor securities depository). In that event, Bond certificates will be printed and delivered to the Securities Depository.

(e) Each Securities Depository and the Participants, the Indirect Participants and the Beneficial Owners of the Bonds, by their acceptance of the Bonds, agree that the City and the Paying Agent shall have no liability for the failure of any Securities Depository to perform its obligation to any Participant, Indirect Participant or other nominee of any Beneficial Owner of any Bonds to perform any obligation that such Participant, Indirect Participant or other nominee may incur to any Beneficial Owner of the Bonds.

(f) Notwithstanding any other provision of this Bond Resolution, on or prior to the date of issuance of the Bonds, the Paying Agent shall have executed and delivered to the initial Securities Depository a Letter of Representations governing various matters relating to the Securities Depository and its activities pertaining to the Bonds. The terms and provisions of such Letter of Representations are incorporated herein by reference and in the event there shall exist any inconsistency between the substantive provisions of the said Letter of Representations and any provisions of this Bond Resolution, then, for as long as the initial Securities Depository shall serve with respect to the Bonds, the terms of the Letter of Representations shall govern.

(g) Notwithstanding any provision in this Bond Resolution to the contrary, at all times in which the Book-Entry System is in effect, any references to physical delivery of a Bond shall not be required.

**SECTION 3.** The Bonds are hereby authorized and ordered to be prepared and issued in the principal amount of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) to raise money for the Project as authorized by the Act.

**SECTION 4.** (a) Payments of interest on the Bonds shall be made to the Record Date Registered Owner, and payments of principal shall be made upon presentation and surrender thereof at the principal office of the Paying Agent to the Record Date Registered Owner in lawful money of the United States of America.

(b) The Bonds shall be registered as to both principal and interest; shall be dated November 1, 2012; shall be issued in the principal denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one upward in the order of issuance; shall bear interest from the date thereof at the rate or rates specified by further order of the Governing Body, payable on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing

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November 1, 2013; and shall mature and become due and payable on November 1 in the years and in the principal amounts as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2013	\$260,000	2018	\$290,000
2014	270,000	2019	295,000
2015	275,000	2020	300,000
2016	280,000	2021	305,000
2017	285,000	2022	315,000

(c) Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

(d) Notice of redemption identifying the numbers of Bonds or portions thereof to be redeemed shall be given to the Registered Owners thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. Failure to mail or receive any such notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of Bonds. Any notice mailed as provided herein shall be conclusively presumed to have been given, irrespective of whether received. If such written notice of redemption is made and if due provision for payment of the redemption price is made, all as provided above, the Bonds which are to be redeemed thereby automatically shall be deemed to have been redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the owner to receive the redemption price out of the funds provided for such payment. If at the time of mailing of any notice of redemption, there shall not be on deposit with the Paying Agent sufficient moneys to redeem all of the Bonds called for redemption, such notice shall state that it is subject to the deposit of moneys with the Paying Agent not later than on the redemption date and shall be of no effect unless such moneys are deposited.

(e) The Bonds, for which the payment of sufficient moneys or, to the extent permitted by the laws of the State of Mississippi, (a) direct obligations of, or obligations for the payment of the principal of and interest on which are unconditionally guaranteed by, the United States of America ("Government Obligations"), (b) certificates of deposit or municipal obligations fully secured by Government Obligations or (c) evidences of ownership of proportionate interests in future interest or principal payments on Government Obligations held by a bank or trust company as custodian, under which the owner of the investment is the real party in interest and has the right to proceed directly and individually against the obligor on the Government Obligations and which Government Obligations are not available to satisfy any claim of the custodian or any person claiming through the custodian or to whom the custodian may be obligated, (d) State and Local Government Series ("SLGS") Securities, and (e) municipal obligations, the payment of the principal of, interest and redemption premium, if any, on which are irrevocably secured by Government Obligations and which Government Obligations are not subject to redemption prior to the date on which the proceeds attributable to the principal of such obligations are to be used and have been deposited in an escrow account which is irrevocably pledged to the payment of the principal of and interest and redemption premium, if any, on such municipal obligations (all of which collectively, with Government Obligations, "Defeasance Securities"), shall have been deposited with an escrow agent appointed for such purpose, which may be the Paying and Transfer Agent, shall be deemed to have been paid, shall cease to be entitled to any lien, benefit or security under this Bond Resolution and shall no longer be deemed to be outstanding hereunder, and the Registered Owners shall have no rights in respect thereof except to receive payment of the principal of and interest on such Bonds from the funds

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held for that purpose. Defeasance Securities shall be considered sufficient under the Bond Resolution if said investments, with interest, mature and bear interest in such amounts and at such times as will assure sufficient cash to pay currently maturing interest and to pay principal when due on such Bonds.

**SECTION 5.** (a) When the Bonds shall have been validated and executed as herein provided, they shall be registered as an obligation of the City in the office of the Clerk in a record maintained for that purpose, and the Clerk shall cause to be imprinted upon the reverse side of each of the Bonds, over his manual or facsimile signature and manual or facsimile seal, his certificate in substantially the form set out in Section 7.

(b) The Bonds shall be executed by the manual or facsimile signature of the Mayor and countersigned by the manual or facsimile signature of the City Clerk, with the seal of the City imprinted or affixed thereto; provided, however all signatures and seals appearing on the Bonds, other than the signature of an authorized officer of the Transfer Agent hereafter provided for, may be facsimile and shall have the same force and effect as if manually signed or impressed. In case any official of the City whose signature or a facsimile of whose signature shall appear on the Bonds shall cease to be such official before the delivery or reissuance thereof, such signature or such facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such official had remained in office until delivery or reissuance.

(c) The Bonds shall be delivered to the Purchaser upon payment of the purchase price therefor in accordance with the terms and conditions of their sale and award, together with a complete certified transcript of the proceedings had and done in the matter of the authorization, issuance, sale and validation of the Bonds, and the final, unqualified approving opinion of Bond Counsel, which opinion shall be imprinted on the reverse of each of the Bonds.

(d) Prior to or simultaneously with the delivery by the Transfer Agent of any of the Bonds, the City shall file with the Transfer Agent:

(i) a copy, certified by the Clerk, of the transcript of proceedings of the Governing Body in connection with the authorization, issuance, sale and validation of the Bonds; and

(ii) an authorization to the Transfer Agent, signed by the Mayor or the Clerk, to authenticate and deliver the Bonds to the Purchaser.

(e) At delivery, the Transfer Agent shall authenticate the Bonds and deliver them to the Purchaser thereof upon payment of the purchase price of the Bonds to the City.

(f) Bonds, blank as to denomination, rate of interest, date of maturity and CUSIP number and sufficient in quantity in the judgment of the City to meet the reasonable transfer and reissuance needs on the Bonds, shall be printed and delivered to the Transfer Agent in generally-accepted format, and held by the Transfer Agent until needed for transfer or reissuance, whereupon the Transfer Agent shall imprint the appropriate information as to denomination, rate of interest, date of maturity and CUSIP number prior to the registration, authentication and delivery thereof to the transferee holder. The Transfer Agent is hereby authorized upon the approval of the Governing Body to have printed from time to time as necessary additional Bonds bearing the manual or facsimile seal of the City and manual or facsimile signatures of the persons who were the officials of the Governing Body as of the date of original issue of the Bonds.

**SECTION 6.** (a) The City will appoint the Paying Agent and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder subject to the following conditions. The Paying Agent and Transfer Agent shall be a bank or trust company with a main office or branch located within

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the City. The City specifically reserves the right to hereafter designate a separate Transfer Agent and/or Paying Agent in its discretion in the manner hereinafter provided.

(b) So long as any of the Bonds shall remain outstanding, the City shall maintain with the Transfer Agent records for the registration and transfer of the Bonds. The Transfer Agent is hereby appointed registrar for the Bonds, in which capacity the Transfer Agent shall register in such records and permit to be transferred thereon, under such reasonable regulations as may be prescribed, any Bond entitled to registration or transfer.

(c) The City shall pay or reimburse the Agent for reasonable fees for the performance of the services normally rendered and the incurring of normal expenses reasonably and necessarily paid as are customarily paid to paying agents, transfer agents and bond registrars, subject to agreement between the City and the Agent. Fees and reimbursements for extraordinary services and expenses, so long as not occasioned by the negligence, misconduct or willful default of the Agent, shall be made by the City on a case-by-case basis, subject, where not prevented by emergency or other exigent circumstances, to the prior written approval of the Governing Body.

(d) (i) An Agent may at any time resign and be discharged of the duties and obligations of either the function of the Paying Agent or Transfer Agent, or both, by giving at least sixty (60) days' written notice to the City, and may be removed from either or both of said functions at any time by resolution of the Governing Body delivered to the Agent. The resolution shall specify the date on which such removal shall take effect and the name and address of the successor Agent, and shall be transmitted to the Agent being removed within a reasonable time prior to the effective date thereof. Provided, however, that no resignation or removal of an Agent shall become effective until a successor Agent has been appointed pursuant to the Bond Resolution.

(ii) Upon receiving notice of the resignation of an Agent, the City shall promptly appoint a successor Agent by resolution of the Governing Body. Any appointment of a successor Agent shall become effective upon acceptance of appointment by the successor Agent. If no successor Agent shall have been so appointed and have accepted appointment within thirty (30) days after the notice of resignation, the resigning Agent may petition any court of competent jurisdiction for the appointment of a successor Agent, which court may thereupon, after such notice as it may deem appropriate, appoint a successor Agent.

(iii) In the event of a change of Agents, the predecessor Agent shall cease to be custodian of any funds held pursuant to this Bond Resolution in connection with its role as such Agent, and the successor Agent shall become such custodian; provided, however, that before any such delivery is required to be made, all fees, advances and expenses of the retiring or removed Agent shall be fully paid. Every predecessor Agent shall deliver to its successor Agent all records of account, registration records, lists of Registered Owners and all other records, documents and instruments relating to its duties as such Agent.

(iv) Any successor Agent appointed under the provisions hereof shall be a bank, trust company or national banking association having Federal Deposit Insurance Corporation insurance of its accounts, duly authorized to exercise corporate trust powers and subject to examination by and in good standing with the federal and/or state regulatory authorities under the jurisdiction of which it falls.

(v) Every successor Agent appointed hereunder shall execute, acknowledge and deliver to its predecessor Agent and to the City an instrument in writing accepting such appointment hereunder, and thereupon such successor Agent, without any further act, shall

# Minutes, City of Southaven, Southaven, Mississippi

become fully vested with all the rights, immunities and powers, and subject to all the duties and obligations, of its predecessor.

(vi) Should any transfer, assignment or instrument in writing be required by any successor Agent from the City to more fully and certainly vest in such successor Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Agent, any such transfer, assignment and written instruments shall, on request, be executed, acknowledged and delivered by the City.

(vii) The City will provide any successor Agent with certified copies of all resolutions, orders and other proceedings adopted by the Governing Body relating to the Bonds.

(viii) All duties and obligations imposed hereby on an Agent or successor Agent shall terminate upon the accomplishment of all duties, obligations and responsibilities imposed by law or required to be performed by this Bond Resolution.

(e) Any corporation or association into which an Agent may be converted or merged, or with which it may be consolidated or to which it may sell or transfer its assets as a whole or substantially as a whole, or any corporation or association resulting from any such conversion, sale, merger, consolidation or transfer to which it is a party, shall be and become successor Agent hereunder and vested with all the powers, discretion, immunities, privileges and all other matters as was its predecessor, without the execution or filing of any instrument or any further act, deed or conveyance on the part of either the City or the successor Agent, anything herein to the contrary notwithstanding, provided only that such successor Agent shall be satisfactory to the City and eligible under the provisions of Section 5(d)(iv) hereof.

**SECTION 7.** The Bonds shall be in substantially the following form, with such appropriate variations, omissions and insertions as are permitted or required by this Bond Resolution:

[remainder of page left blank intentionally]

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[BOND FORM]

UNITED STATES OF AMERICA  
 STATE OF MISSISSIPPI  
 CITY OF SOUTHAVEN, MISSISSIPPI  
 GENERAL OBLIGATION BOND  
 SERIES 2012

NO. \_\_\_\_\_

\$ \_\_\_\_\_

Rate of Interest

Maturity

Date of Original Issue

CUSIP

Registered Owner:

Principal Amount:

DOLLARS

The City of Southaven, Mississippi (the "City"), a body politic existing under the Constitution and laws of the State of Mississippi, acknowledges itself to owe and for value received, promises to pay in lawful money of the United States of America to the Registered Owner identified above, upon the presentation and surrender of this Bond, at the principal office of \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, or its successor, as paying agent (the "Paying Agent") for the General Obligation Bonds, Series 2012, of the City (the "Bonds"), on the maturity date identified above, the principal amount identified above. Payment of the principal amount of this Bond shall be made to the Registered Owner hereof who shall appear in the registration records of the City maintained by \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, or its successor, as transfer agent for the Bonds (the "Transfer Agent"), as of the 15th day of the calendar month preceding the maturity date hereof.

The City further promises to pay interest on such principal amount from the date of this Bond or from the most recent Interest Payment Date to which interest has been paid at the rate of interest per annum set forth above, on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2013, until said principal sum is paid, to the Registered Owner hereof who shall appear in the registration records of the City maintained by the Transfer Agent as of the 15th day of the calendar month preceding the applicable Interest Payment Date.

Payments of principal of and interest on this Bond shall be made by check or draft mailed on the Interest Payment Date to such Registered Owner at his address as it appears on such registration records. The Registered Owner hereof may change such address by written notice to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date.

This Bond is one of a series of Bonds of like date of original issue, tenor and effect, except as to denomination, number, rate of interest and date of maturity, issued in the aggregate authorized principal amount of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) to raise money for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

# Minutes, City of Southaven, Southaven, Mississippi

This Bond is issued under the authority of the Constitution and statutes of the State of Mississippi, including Sections 21-33-301 et seq., Mississippi Code of 1972, as amended, and by the further authority of proceedings duly had by the Board of Aldermen of the City, including a resolution adopted October 16, 2012 (the "Bond Resolution").

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

Notice of redemption identifying the numbers of Bonds or portions thereof to be redeemed shall be given to the Registered Owners thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. Failure to mail or receive any such notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of Bonds. Any notice mailed as provided herein shall be conclusively presumed to have been given, irrespective of whether received. If such written notice of redemption is made and if due provision for payment of the redemption price is made, all as provided above, the Bonds which are to be redeemed thereby automatically shall be deemed to have been redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the owner to receive the redemption price out of the funds provided for such payment. If at the time of mailing of any notice of redemption, there shall not be on deposit with the Paying Agent sufficient moneys to redeem all of the Bonds called for redemption, such notice shall state that it is subject to the deposit of moneys with the Paying Agent not later than on the redemption date and shall be of no effect unless such moneys are deposited.

The Bonds are registered as to both principal and interest. The Bonds are to be issued or reissued in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity.

This Bond may be transferred or exchanged by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal office of the Transfer Agent, but only in the manner, subject to the limitations in the Bond Resolution, and upon surrender and cancellation of this Bond. Upon such transfer or exchange, a new Bond or Bonds of like aggregate principal amount in authorized denominations of the same maturity will be issued.

The City and the Paying Agent may deem and treat the Registered Owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the City nor the Paying Agent shall be affected by any notice to the contrary.

The Bonds are and will continue to be payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

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This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Bond Resolution until the certificate of registration and authentication hereon shall have been signed by the Transfer Agent.

**IT IS HEREBY CERTIFIED, RECITED AND REPRESENTED** that all conditions, acts and things required by law to exist, to have happened and to have been performed precedent to and in the issuance of the Bonds, in order to make the same legal and binding general obligations of the City, according to the terms thereof, do exist, have happened and have been performed in regular and due time, form and manner as required by law. For the performance in apt time and manner of every official act herein required, and for the prompt payment of this Bond, both principal and interest, the full faith and credit of the City are hereby irrevocably pledged.

**IN WITNESS WHEREOF**, the City has caused this Bond to be executed in its name by the manual or facsimile signature of the Mayor of the City, countersigned by the manual or facsimile signature of the Clerk of the City, under the manual or facsimile seal of the City, which said manual or facsimile signatures and seal said officials adopt as and for their own proper signatures and seal, as of the 1st day of November, 2012.

**CITY OF SOUTHAVEN, MISSISSIPPI**

**BY:** \_\_\_\_\_

Mayor

**COUNTERSIGNED:**

\_\_\_\_\_  
City Clerk

(SEAL)

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There shall be printed in the lower left portion of the face of the Bonds a registration and authentication certificate in substantially the following form:

## CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned Bond Resolution and is one of the General Obligation Bonds, Series 2012, of the City of Southaven, Mississippi.

\_\_\_\_\_ as Transfer Agent

BY: \_\_\_\_\_  
Authorized Officer

Date of Registration and Authentication: \_\_\_\_\_

There shall be printed on the reverse of the Bonds a registration and validation certificate and an assignment form in substantially the following form:

## REGISTRATION AND VALIDATION CERTIFICATE

STATE OF MISSISSIPPI  
COUNTY OF DESOTO  
CITY OF SOUTHAVEN

I, the undersigned City Clerk of the City of Southaven, Mississippi, do hereby certify that the within Bond has been duly registered by me as an obligation of said City pursuant to law in a record kept in my office for that purpose, and has been validated and confirmed by Decree of the Chancery Court of DeSoto County, Mississippi, rendered on the \_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
City Clerk

(SEAL)

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## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_, \_\_\_\_\_, Mississippi, as Transfer Agent to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

**NOTICE:** The signature to this Assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular manner, without any alteration whatever.

Signatures guaranteed:

\_\_\_\_\_  
**NOTICE:** Signature(s) must be guaranteed by an approved eligible guarantor institution, an institution that is a participant in a Securities Transfer Association recognized signature guarantee program.

\_\_\_\_\_  
(Authorized Officer)

Date of Assignment: \_\_\_\_\_

Insert Social Security Number or Other  
Tax Identification Number of Assignee: \_\_\_\_\_

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**SECTION 8.** In case any Bond shall become mutilated or be stolen, destroyed or lost, the City shall, if not then prohibited by law, cause to be authenticated and delivered a new Bond of like date, number, maturity and tenor in exchange and substitution for and upon cancellation of such mutilated Bond, or in lieu of and in substitution for such Bond stolen, destroyed or lost, upon the Registered Owner's paying the reasonable expenses and charges of the City in connection therewith, and in case of a Bond stolen, destroyed or lost, his filing with the City or Transfer Agent evidence satisfactory to them that such Bond was stolen, destroyed or lost, and of his ownership thereof, and furnishing the City or Transfer Agent with such security or indemnity as may be required by law or by them to save each of them harmless from all risks, however remote.

**SECTION 9.** For the purpose of effectuating and providing for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue, there shall be and is hereby levied a direct, continuing special tax upon all of the taxable property within the geographical limits of the City, adequate and sufficient, after allowance shall have been made for the expenses of collection and delinquencies in the payment of taxes, to produce sums required for the payment of the principal of and the interest on the Bonds; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. When necessary, said tax shall be extended upon the tax rolls and collected in the same manner and at the same time as other taxes of the City are collected, and the rate of tax which shall be so extended shall be sufficient in each year fully to produce the sums required as aforesaid, without limitation as to time, rate or amount. The avails of said tax are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds as the same shall respectively mature and accrue. Should there be a failure in any year to comply with the requirements of this section, such failure shall not impair the right of the Registered Owners of any of the Bonds in any subsequent year to have adequate taxes levied and collected to meet the obligations of the Bonds, both as to principal and interest.

**SECTION 10.** Only such of the Bonds as shall have endorsed thereon a certificate of registration and authentication in substantially the form hereinabove set forth, duly executed by the Transfer Agent, shall be entitled to the rights, benefits and security of this Bond Resolution. No Bond shall be valid or obligatory for any purpose unless and until such certificate of registration and authentication shall have been duly executed by the Transfer Agent, which executed certificate shall be conclusive evidence of registration, authentication and delivery under this Bond Resolution. The Transfer Agent's certificate of registration and authentication on any Bond shall be deemed to have been duly executed if signed by an authorized officer of the Transfer Agent, but it shall not be necessary that the same officer sign said certificate on all of the Bonds that may be issued hereunder at any one time.

**SECTION 11.** (a) In the event the Purchaser shall fail to designate the names, addresses and social security or tax identification numbers of the Registered Owners of the Bonds within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, one Bond registered in the name of the Purchaser may be issued in the full amount for each maturity. Ownership of the Bonds shall be in the Purchaser until the initial Registered Owner has made timely payment and, upon request of the Purchaser within a reasonable time of the initial delivery of the Bonds, the Transfer Agent shall re-register any such Bond upon its records in the name of the Registered Owner to be designated by the Purchaser in the event timely payment has not been made by the initial Registered Owner.

(b) Except as hereinabove provided, the Person in whose name any Bond shall be registered in the records of the City maintained by the Transfer Agent may be deemed the absolute owner thereof for all purposes, and payment of or on account of the principal of or interest on any Bond shall be made only to or upon the order of the Registered Owner thereof, or his legal representative, but such registration may

# Minutes, City of Southaven, Southaven, Mississippi

be changed as hereinafter provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

**SECTION 12.** (a) Each Bond shall be transferable only in the records of the City, upon surrender thereof at the office of the Transfer Agent, together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the Registered Owner or his attorney duly authorized in writing. Upon the transfer of any Bond, the City, acting through its Transfer Agent, shall issue in the name of the transferee a new Bond or Bonds of the same aggregate principal amount and maturity and rate of interest as the surrendered Bond or Bonds.

(b) In all cases in which the privilege of transferring Bonds is exercised, the Transfer Agent shall authenticate and deliver Bonds in accordance with the provisions of this Bond Resolution.

**SECTION 13.** (a) The City hereby establishes the 2012 Bond Fund which shall be maintained with a qualified depository in its name for the payment of the principal of and interest on the Bonds, and the payment of Agents' fees in connection therewith. There shall be deposited into the 2012 Bond Fund as and when received:

- (i) The accrued interest and premium, if any, received upon delivery of the Bonds;
- (ii) The avails of any of the ad valorem taxes levied and collected pursuant to Section 9 hereof;
- (iii) Any income received from investment of monies in the 2012 Bond Fund; and
- (iv) Any other funds available to the City which may be lawfully used for payment of the principal of and interest on the Bonds, and which the Governing Body, in its discretion, may direct to be deposited into the 2012 Bond Fund.

(b) As long as any principal of and interest on the Bonds remains outstanding, the Clerk is hereby irrevocably authorized and directed to withdraw from the 2012 Bond Fund sufficient monies to make the payments herein provided for and to transfer same to the account of the Paying Agent in time to reach said Paying Agent at least five (5) days prior to the date on which said interest or principal and interest shall become due.

**SECTION 14.** The City hereby establishes the 2012 Construction Fund which shall be maintained with a qualified depository. The principal proceeds received upon the sale of the Bonds shall be deposited in the 2012 Construction Fund. Any income received from investment of monies in the 2012 Construction Fund shall be deposited in the 2012 Construction Fund or the 2012 Bond Fund for the payment of debt service on the Bonds during the construction period for the Project. From the 2012 Construction Fund there shall be first paid the costs, fees and expenses incurred by the City in connection with the authorization, issuance, sale, validation and delivery of the Bonds. The balance thereof shall be held and disbursed for the Project, as authorized by the Act. Any amounts which remain in the 2012 Construction Fund after the completion of the Project shall be transferred to the 2012 Bond Fund and used as permitted under State law.

**SECTION 15.** (a) Payment of principal on the Bonds shall be made, upon presentation and surrender of the Bonds at the principal office of the Paying Agent, to the Record Date Registered Owner thereof who shall appear in the registration records of the City maintained by the Transfer Agent as of the Record Date.

# Minutes, City of Southaven, Southaven, Mississippi

(b) Payment of each installment of interest on the Bonds shall be made to the Record Date Registered Owner thereof whose name shall appear in the registration records of the City maintained by the Transfer Agent as of the Record Date. Interest shall be payable in the aforesaid manner irrespective of any transfer or exchange of such Bond subsequent to the Record Date and prior to the due date of the interest.

(c) Principal of and interest on the Bonds shall be paid by check or draft mailed on the Interest Payment Date to Registered Owners at the addresses appearing in the registration records of the Transfer Agent. Any such address may be changed by written notice from the Registered Owner to the Transfer Agent by certified mail, return receipt requested, or such other method as may be subsequently prescribed by the Transfer Agent, such notice to be received by the Transfer Agent not later than the 15th day of the calendar month preceding the applicable principal or Interest Payment Date to be effective as of such date.

**SECTION 16.** The Bonds shall be submitted to validation as provided by Chapter 13, Title 31, Mississippi Code of 1972, and to that end the Clerk is hereby directed to make up a transcript of all legal papers and proceedings relating to the Bonds and to certify and forward the same to the State's Bond Attorney for the institution of validation proceedings.

**SECTION 17.** The City hereby covenants that it will not make any use of the proceeds of the Bonds or do or suffer any other action that would cause: (i) the Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Internal Revenue Code of 1986, as amended ("Code"), and the Regulations promulgated thereunder; (ii) the interest on the Bonds to be included in the gross income of the Registered Owners thereof for federal income taxation purposes; or (iii) the interest on the Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code.

**SECTION 18.** The City represents as follows:

(a) The City shall timely file with the Ogden, Utah Service Center of the Internal Revenue Service, such information report or reports as may be required by Section 148(f) and 149(e) of the Code;

(b) The City shall take no action that would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code;

(c) The City shall take all necessary action to have the Bonds registered within the meaning of Section 149(a) of the Code; and

(d) The City will not employ any device or abusive transaction with respect to the investment of the proceeds of the Bonds.

**SECTION 19.** The City hereby covenants that it shall make, or cause to be made, the rebate required by Section 148(f) of the Code ("Rebate") in the manner described in Regulation §§1.148-1 through 1.148-11, as such regulations and statutory provisions may be modified insofar as they apply to the Bonds. In accordance therewith, the City shall:

(a) Within sixty (60) days of the last day of the fifth and each succeeding fifth "bond year" (which shall be the five-year period ending on the date five years subsequent to the date of the closing, unless another date is selected by the Mayor and Board of Aldermen of the City, and each succeeding fifth "bond year"), and within sixty (60) days of the date the last bond that is part of the Bonds is discharged the City shall (i) calculate, or cause to be calculated, the "rebate amount" as of each "computation date" or the "final computation date" attributable to any investment in "investment-type

# Minutes, City of Southaven, Southaven, Mississippi

property" made by the City, of "gross proceeds" of the Bonds, and (ii) remit the following to the United States Treasury within sixty (60) days of the last day of the fifth and each succeeding fifth "bond year": (A) an amount of money equal to such "rebate amount" (treating for purposes of such calculation any previous payments made to the United States Treasury on account of such "rebate amount" as if the payment on any such date was an "expenditure" constituting a "rebate payment"), (B) the calculations supporting the amount of "rebate amount" attributable to any investments in "investment-type property" made by the City of gross proceeds of the Bonds and (C) any other information required to comply with Section 148 of the Code.

(b) The City shall keep accurate records of each investment-type property (as that term is defined in Section 148(b) of the Code), if any, acquired, directly or indirectly, with "gross proceeds" of the Bonds and each expenditure it makes with "gross proceeds". Such records shall include the purchase price, nominal interest rate, dated date, maturity date, type of property, frequency of periodic payments, period of compounding, yield to maturity, amount actually or constructively realized on disposition, disposition date, and evidence of the "fair market value" of such property on the purchase date and disposition date (or deemed purchase or disposition date), for each item of such "investment-type property".

**SECTION 20.** The City hereby designates the Bonds as "qualified tax-exempt obligation" as defined in and for the purposes of Section 265(b)(3) of the Code. For purposes of this designation, the City hereby represents that:

(a) the City reasonably anticipates that the amount of tax-exempt obligations to be issued by it during the period from January 1, 2012 to December 31, 2012, and the amount of obligation designated as "qualified tax-exempt obligation" by it, will not exceed \$10,000,000 when added to the aggregate principal amount of the Bonds; and

(b) for purposes of this Section 20, the following obligation are not taken into account in determining the aggregate principal amount of tax-exempt obligations issued by the City: (i) a private activity bond as defined in Section 141 of the Code (other than a qualified 501(c)(3) bond, as defined in Section 145 of the Code); and (ii) any obligation issued to refund any other tax-exempt obligation (other than to advance refund within the meaning of Section 149(d)(5) of the Code) as provided in Section 265(b)(3)(c) of the Code. City does designate the Bonds as "qualified tax-exempt obligations" as defined in and for the purposes of Section 265(b)(3) of the Code.

**SECTION 21.** The City hereby agrees for the benefit of the holders and beneficial owners of the Bonds for so long as it remains obligated to advance funds to pay the Bonds to provide (i) certain updated financial information and operating data annually, and (ii) notices of specified events, as hereinafter set forth, in a timely manner not in excess of ten business days after the occurrence of such events, to the Municipal Securities Rulemaking Board (the "MSRB") through MSRB's Electronic Municipal Market Access system at [www.emma.msrb.org](http://www.emma.msrb.org) ("EMMA"), in the electronic format then prescribed by the Securities and Exchange Commission (the "SEC") (the "Required Electronic Format") pursuant to Rule 15c2-12, as amended from time to time (the "Rule") of the SEC, together with any identifying information or other information then required to accompany the applicable filing (the "Accompanying Information"). This information will be available free to securities brokers and others at EMMA.

The City will provide certain updated financial information and operating data to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information. The information to be updated includes all quantitative financial information and operating data with respect to the City of the general type included in the Official Statement in APPENDIX A under the headings "ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION" and "DEBT

# Minutes, City of Southaven, Southaven, Mississippi

INFORMATION" and other financial information set forth in APPENDICES C and D of the Official Statement. The City will update and provide this information within six months after the end of each fiscal year of the City ending in or after 2012.

The City may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by the Rule. The updated information will include audited financial statements, if the City's audit is completed by the required time. If audited financial statements are not available by the required time, the City will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available. Any such financial statements will be prepared in accordance with the accounting principles promulgated by the State of Mississippi or such other accounting principles as the City may be required to employ from time to time pursuant to law or regulation.

The City's current fiscal year end is September 30. Accordingly, it must provide updated information by March 31 in each year, unless the City changes its fiscal year. If the City changes its fiscal year, it will notify the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, of the change.

Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the City Clerk, City Hall, 8710 Northwest Drive, Southaven, Mississippi 38671 Telephone Number: (662) 280-2489.

The City will also provide notice to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, in a timely manner not in excess of ten business days after the occurrence of certain events. The City will provide notice of any of the following events with respect to the Bonds, in a timely manner not in excess of ten business days after the occurrence of such event: (1) principal and interest payment delinquencies; (2) unscheduled draws on debt service reserves, reflecting financial difficulties; (3) unscheduled draws on credit enhancements, reflecting financial difficulties; (4) substitution of credit or liquidity providers for the Bonds; or their failure to perform; (5) adverse tax opinions, IRS notices or events affecting the tax status of the Bonds; (6) defeasances; (7) rating changes; (8) tender offers; and (9) bankruptcy, insolvency receivership, or a similar proceeding by the obligated person. The City will provide to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, notice of an occurrence of the following events, if such event is material to a decision to purchase or sell Bonds, in a timely manner not in excess of ten business days after the occurrence of an event: (1) non-payment related defaults; (2) modifications to the rights of bond holders; (3) bond calls or redemption; (4) release, substitution, or sale of property securing repayment of the Bonds; (5) the consummation of a merger, consolidation, acquisition involving an obligated person, other than in the ordinary course of business, or the sale of all or substantially all the assets of an obligated person, other than in the ordinary course of business, or the entry into a definitive agreement to engage in such a transaction, or a termination of such an agreement, other than in accordance with its terms; and (6) appointment of a successor or additional trustee, or the change in the name of the trustee. In addition, the City will provide timely notice of any failure by the City to provide information, data, or financial statements in accordance with its agreement described above under paragraphs 2, 3 and 4 of this Section.

The City has agreed to provide the foregoing information to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information. The information will be available free to holders of Bonds through EMMA.

The City has agreed to update information and to provide notices of specified events only as described in this Section. The City has not agreed to provide other information that may be relevant or

# Minutes, City of Southaven, Southaven, Mississippi

material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described herein. The City makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell Bonds at any future date. The City disclaims any contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although holders or beneficial owners of Bonds may seek a writ of mandamus to compel the City to comply with its agreement.

The City may amend its continuing disclosure agreement only if (1) the amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the City, (2) the agreement, as amended, would have complied with the Rule at the date of sale of the Bonds, taking into account any amendments or interpretations of the Rule as well as any change in circumstance, and (3) the City receives an opinion of nationally recognized bond counsel to the effect that the amendment does not materially impair the interests of the holders and beneficial owners of the Bonds. If any such amendment is made, the City will include in its next annual update an explanation in narrative form of the reasons for the change and its impact on the type of operating data or financial information being provided.

**SECTION 22.** The Bonds shall be offered for sale on sealed bids at a meeting of the Governing Body to be held at the place, and on the date and at the hour specified and upon the terms and conditions set out in the Notice in Section 23 hereof. On or before said date and hour, such sealed bids must be filed with the Clerk at the place specified in the Notice. The Governing Body reserves the right to reject any and all bids submitted, and if all bids are rejected, to sell the Bonds at a private sale at any time within sixty (60) days after the date advertised for the receipt of bids, at a price not less than the highest bid which shall have been received at the advertised sale.

**SECTION 23.** As required by Section 31-19-25, Mississippi Code of 1972, as amended, the Clerk is hereby authorized and directed to give Notice by publishing an advertisement at least two (2) times in the *DeSoto County Tribune*, a newspaper published in and of general circulation in the City, the first publication thereof to be made at least ten (10) days preceding the date fixed herein for the receipt of bids. The Notice shall be in substantially the following form:

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# Minutes, City of Southaven, Southaven, Mississippi

**NOTICE OF BOND SALE**  
**\$2,875,000**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2012**  
**OF THE**  
**CITY OF SOUTHAVEN, MISSISSIPPI**

Sealed proposals will be received and opened by the City Clerk of the City of Southaven, Mississippi, in her office in the City Hall until the hour of 3:00 o'clock p.m. on the 6th day of November, 2012 for subsequent presentation to the Mayor and Board of Aldermen of the City of Southaven, Mississippi (the "Governing Body" of the "City"), in its meeting place in the City Hall of the City at a meeting scheduled for 6:00 o'clock p.m. on said date, at which time said bids will be publicly read, for the purchase in its entirety, at not less than par and accrued interest to the date of delivery thereof, of an issue of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) principal amount General Obligation Bonds, Series 2012, of the City (the "Bonds").

The Bonds will be dated November 1, 2012, will be delivered in the denomination of Five Thousand Dollars (\$5,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; and will bear interest from the date thereof at the rate or rates offered by the successful bidder in its bid, payable on May 1 and November 1 in each year (each an "Interest Payment Date"), commencing November 1, 2013. The Bonds will mature serially on November 1 in each year and in the principal amounts as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2013	\$260,000	2018	\$290,000
2014	270,000	2019	295,000
2015	275,000	2020	300,000
2016	280,000	2021	305,000
2017	285,000	2022	315,000

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

The City will appoint the Paying and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder. The Paying and Transfer Agent shall be a bank or trust company with a main office or branch located within the City. The Paying Agent and/or Transfer Agent shall be subject to change by order of the Governing Body under the conditions and in the manner provided in the Bond Resolution under which the Bonds are issued.

The successful bidder must deliver to the Transfer Agent within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, the names and addresses of the Registered Owners of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information to the Transfer Agent by the required time, one bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder.

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Both principal of and interest on the Bonds will be payable by check or draft mailed on the Interest Payment Date to Registered Owners of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records of the City maintained by the Transfer Agent. Payment of principal at maturity shall be conditioned on the presentation and surrender of the Bonds at the principal office of the Transfer Agent.

The Bonds will be transferable only upon the records of the City maintained by the Transfer Agent.

The Bonds shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum, and shall mature in the amounts and on the dates hereinabove set forth; no Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate or rates specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity. The lowest interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified; each interest rate specified must be an even multiple of one-eighth of one percent (1/8 of 1%) or one-tenth of one percent (1/10 of 1%) and a zero rate cannot be named. The interest rate for any one maturity shall not exceed eleven percent (11%) per annum.

The Bonds are being issued for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

The Bonds will be general obligations of the City payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

The City did designate the Bonds as qualified tax-exempt obligations within the meaning and for the purposes of Section 265(b)(3) of the Code.

Proposals should be addressed to the Mayor and Board of Aldermen and should be plainly marked "Proposal for General Obligation Bonds, Series 2012, of the City of Southaven, Mississippi," and should be filed with the Clerk of the City on or prior to the date and hour hereinabove named.

Each bid must be accompanied by a cashier's check, certified check, or exchange, issued or certified by a bank located in the State of Mississippi, payable to the City of Southaven, Mississippi, in the amount of Fifty Seven Thousand Five Hundred Dollars (\$57,500.00) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the City as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. All proposals shall remain firm for three hours after the time specified for the opening of proposals and an award of the Bonds, or rejection of proposals, will be made by the City within said period of time.

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The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City. The net interest cost will be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each proposal be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the proposal.

The Governing Body reserves the right to reject any and all bids submitted and to waive any irregularity or informality.

The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of the following: (1) the approving legal opinion of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, Bond Counsel, to the effect that the Bonds constitute valid and legally binding obligations of the City payable from and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City and to the effect that the interest on the Bonds is exempt from Federal and Mississippi income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986; and (2) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the City, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds. A copy of said approving legal opinion will appear on or accompany the Bonds.

Delivery of the Bonds is expected to be made within sixty (60) days after the aforesaid date of sale of the Bonds at a place to be designated by the purchaser and without cost to the purchaser. Simultaneously with the delivery of the Bonds, the purchaser shall furnish to the City a certificate, in form acceptable to Bond Counsel, stating that: (i) it purchased the Bonds as an investment for its own account and not with a view toward distribution or resale in the capacity of a bond house, broker, or intermediary; or (ii) pursuant to a bona fide public offering of all of the Bonds, it sold a substantial amount (ten percent (10%), or more, in par amount) of each maturity of the Bonds to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at or below the initial public offering prices set forth in such certificate. The purchaser shall also furnish a certificate, in form acceptable to Bond Counsel, setting forth the yield on the Bonds and issue price thereof, calculated in accordance with the requirements of the Code.

It is anticipated that CUSIP identification numbers will be printed on the Bonds unless specifically declined by the purchaser, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the City; the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

The City has covenanted in its Bond Resolution that under SEC Rule 15c2-12, the City will deliver or cause to be delivered annually, commencing with the fiscal year of the City ending on September 30, 2012, to each "nationally recognized municipal securities information repository," within the meaning of SEC Rule 15c2-12, and certain other entities described in SEC Rule 15c2-12 (said repositories and other entities are collectively referred to as the "Repositories"), (i) annual financial information and operating data relating to the City, including audited financial statements of the City and (ii) notice of certain events, if any, relating to the Bonds and the City, if the City deems such events to be

# Minutes, City of Southaven, Southaven, Mississippi

material, as set forth in SEC Rule 15c2-12. Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the City Clerk, City Hall, 304 Highway 51 South, Southaven, Mississippi 39157 Telephone Number: (601) 856-7113.

The Preliminary Official Statement, dated October 16, 2012, has been "deemed final" as of such date by the City with permitted omissions, subject to change without notice and to completion or modification in a final Official Statement (the "Official Statement"). The City will make available to the successful bidder a reasonable number of Official Statements within seven (7) business days (excluding Saturdays, Sundays and national holidays) of the award of the Bonds. The successful bidder shall conform to the requirements of Securities Exchange Act 15c2-12 ("SEC Rule 15c2-12"), including an obligation, if any, to update the Official Statement and shall bear all costs relating thereto. During the period from the delivery of the Official Statement to and including the date which is twenty-five (25) days following the end of the underwriting period for the Bonds (as described below) the City shall notify the successful bidder if any event of which it has knowledge shall occur which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

The successful bidder shall file the Official Statement with a nationally recognized municipal securities information repository (a "Repository") at the earliest practicable date after the date of delivery of the Bonds. The end of the underwriting period shall mean the earlier of (a) the date of the Closing unless the City has been notified in writing to the contrary by the representative of the successful bidder on or prior to such date, or (b) the date on which the "end of the underwriting period" for the Bonds has occurred under SEC Rule 15c2-12. The successful bidder shall notify the City of the date which is the "end of the underwriting period" within the meaning of the SEC Rule 15c2-12.

By order of the Board of Aldermen of the City of Southaven, Mississippi, on October 16, 2012.

/s/ Sheila Heath  
CITY CLERK

**PUBLISH: October 23 and 30, 2012**

# Minutes, City of Southaven, Southaven, Mississippi

**SECTION 24.** The Clerk shall obtain from the publisher of the aforesaid newspaper the customary publisher's affidavit proving publication of the Notice for the time and in the manner required by law, and such proof of publication shall be filed in the Clerk's office and exhibited before the Governing Body at the hour and date aforesaid.

**SECTION 25.** The Governing Body hereby approves and adopt the Preliminary Official Statement for the sale of the Bonds in the form attached hereto as **EXHIBIT A**, and hereby authorizes the Mayor and City Clerk to sign a Preliminary Official Statement in substantially the same form for and on behalf of said Governing Body.

**SECTION 26.** The City deems the Preliminary Official Statement to be "final" as described in SEC Rule 15c2-12(b)(1) (the "Rule") for the purposes of such Rule.

**SECTION 27.** That the distribution of copies of said Preliminary Official Statement to prospective purchasers of the Bonds is hereby authorized and ratified.

**SECTION 28.** That the City hereby certifies that it is in compliance with the continuing disclosure requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule") in connection with all applicable bond issues sold, issued and delivered by the City since July 1, 1995 and authorizes the Mayor and City Clerk to execute the Certificate of the Mayor and Board of Aldermen of City of Southaven, Mississippi, attached hereto as **EXHIBIT B**, in connection with the disclosure requirements regarding the distribution of the above referenced Preliminary Official Statement to prospective purchasers of the Bonds.

**SECTION 29.** Each of the following constitutes an event of default under this Bond Resolution:

- (a) failure by the City to pay any installment of principal of or interest on any Bond at the time required;
- (b) failure by the City to perform or observe any other covenant, agreement or condition on its part contained in this Bond Resolution or in the Bonds, and the continuance thereof for a period of thirty (30) days after written notice thereof to the City by the Registered Owners of not less than ten percent (10%) in principal amount of the then outstanding Bonds; or
- (c) an Act of Bankruptcy occurs.

**SECTION 30.** The Mayor and Clerk and any other Authorized Officers of the Governing Body are authorized to execute and deliver such resolutions, certificates and other documents as our required for the sale, issuance and delivery of the Bonds.

**SECTION 31.** All orders, resolutions or proceedings of the Governing Body in conflict with any provision hereof shall be, and the same are hereby repealed, rescinded and set aside, but only to the extent of such conflict. For cause, this Bond Resolution shall become effective upon the adoption hereof.

# Minutes, City of Southaven, Southaven, Mississippi

Motion was made by Alderman Hale and seconded by Alderman Guy, for the adoption of the above and foregoing Resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Greg Guy	voted: YEA
Alderman Lorine Cady	voted: YEA
Alderman Ronnie Hale	voted: YEA
Alderman George Payne	voted: YEA
Alderman William Brooks	voted: YEA
Alderman Ricky Jobes	voted: YEA
Alderman Dr. Randy Huling	voted: YEA

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, on this the 16th day of October, 2012.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

(SEAL)

# Minutes, City of Southaven, Southaven, Mississippi

## EXHIBIT A

### FORM OF PRELIMINARY OFFICIAL STATEMENT

# Minutes, City of Southaven, Southaven, Mississippi

## EXHIBIT B

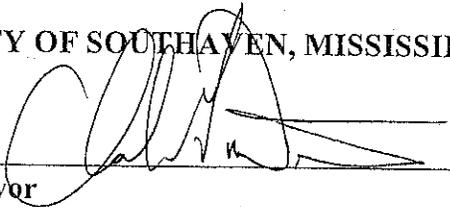
### CERTIFICATE OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI

This certificate is executed in order to evidence compliance with the continuing disclosure requirements of Securities and Exchange Commission Rule 15c2-12, as amended (the "Rule"). All terms used herein and not defined herein shall have the meaning set forth in the Rule. The City of Southaven, Mississippi (the "City"), hereby certifies as follows:

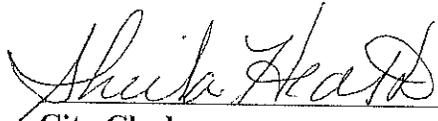
- (1) The City is required to provide certain financial information and operating data to several nationally recognized municipal securities information repositories under any Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (2) The City has fulfilled its obligations under all Continuing Disclosure Agreement(s) executed in connection with any applicable bond issues sold, issued and delivered since July 1, 1995.
- (3) A copy of the submission by the City required under the Rule for any applicable bond issues sold, issued and delivered by the City since July 1, 1995 is on file at the offices of the City Clerk of the City.

IN WITNESS WHEREOF, we have hereunto subscribed our respective official signatures and impressed hereon the seal of the City of Southaven, Mississippi, this the 16th day of October, 2012.

CITY OF SOUTHAVEN, MISSISSIPPI

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk



ButlerSnow 14167300v1

# Minutes, City of Southaven, Southaven, Mississippi

## RESOLUTION GRANTING AUTHORITY TO CLEAN PRIVATE PROPERTY

**WHEREAS**, the governing authorities of the City of Southaven, Mississippi, have received numerous complaints regarding the parcel of land located at the following address, to-wit: **8195 Brooksville Cove, 1880 Colonial Hills Drive, 8026 Stratford Drive, 8250 Chesterfield Drive**, to the effect that the said parcel of land has been neglected whereby **the grass height is in violation and there exist other unsafe conditions** and that the parcel of land in the present condition is deemed to be a menace to the public health and safety of the community.

**WHEREAS**, pursuant to Section 21-19-11 of the Mississippi Code Annotated (1972), the governing authorities of the City of Southaven, Mississippi, provided the owners of the above described parcel of land with notice of the condition of their respective parcel of land and further provided them with notice of a hearing before the Mayor and Board of Aldermen on **Tuesday, October 16, 2012**, by United States mail and by posting said notice, to determine whether or not the said parcel of land were in such a state of uncleanness as to be a menace to the public health and safety of the community.

**WHEREAS**, none of the owners of the above described parcel of land appeared at the meeting of the Mayor and Board of Aldermen on **Tuesday, October 16, 2012**, to voice objection or to offer a defense.

# Minutes, City of Southaven, Southaven, Mississippi

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, by the Mayor and Board of Alderman of the City of Southaven, Mississippi, that the above described parcel of land located at: **8195 Brooksville Cove, 1880 Colonial Hills Drive, 8026 Stratford Drive, 8250 Chesterfield Drive** is deemed in the existing condition to be a menace to the public health and safety of the community.

**BE IT FURTHER RESOLVED** that the City of Southaven shall, if the owners of the above described parcel of land do not do so themselves, immediately proceed to clean the respective parcel of land, by the use of municipal employees or by contract, by cutting weeds and grass and removing rubbish and other debris.

Following the reading of this Resolution, it was introduced by Alderman Guy and seconded by Alderman Payne. The Resolution was then put to a roll call vote and the results were as follows, to-wit:

<b>ALDERMAN</b>	<b>VOTED</b>
Alderman Greg Guy	YEA
Alderman Lorine Cady	YEA
Alderman Ronnie Hale	YEA
Alderman George Payne	YEA
Alderman William Brooks	YEA
Alderman Ricky Jobs	YEA
Alderman Randall T. Huling, Jr.	YEA

# Minutes, City of Southaven, Southaven, Mississippi

## RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF SOUTHAVEN, MISSISSIPPI DECLARING SURPLUS PROPERTY AND GRANTING AUTHORIZATION TO ADVERTISE FOR AUCTION

WHEREAS, the City of Southaven is presently in possession of various vehicles, and

WHEREAS, it has been recommended to the Mayor and Board of Aldermen that these vehicles either be declared as surplus and sold and/or disposed of as appropriate and in accordance with state law, or retained and removed from the fixed assets inventory, and

WHEREAS, the Mayor and Board of Aldermen are desirous of disposing of such surplus property, pursuant to Section 21-17-1 of the Mississippi Code (1972), or amending its fixed assets inventory pursuant to State guidelines, and

WHEREAS, the Mayor and Board of Aldermen hereby authorize that the list on the Exhibit attached hereto as Collective Exhibit "A," be declared as surplus and listed on Govdeals.com or sold at public auction or otherwise disposed of as appropriate and in accordance with state law, or deleted from the fixed assets inventory, as appropriate.

NOW, THEREFORE, BE IT ORDERED by the Mayor and Board of Aldermen of the City of Southaven, Mississippi as follows, to wit:

1. The various vehicles shown on the attached Collective Exhibit "A" be, and they are hereby declared to be surplus property.
2. The City Clerk, or her designee, be, and she is hereby authorized and directed to advertise the vehicles on Govdeals.com or sell the vehicles at public auction, pursuant to Section 21-17-1, or to otherwise dispose of said property in accordance with state law, or to retain such items and remove them from the fixed assets inventory pursuant to State guidelines.

Motion was made by Alderman Brooks and seconded by Alderman Cady, for the adoption of the above and foregoing Resolution, and the vote was put to vote and passed unanimously.

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the

# Minutes, City of Southaven, Southaven, Mississippi

motion carried and the resolution adopted, on this the  
16th day of October, 2012.

RESOLVED AND DONE, this 16<sup>th</sup> day of October, 2012.

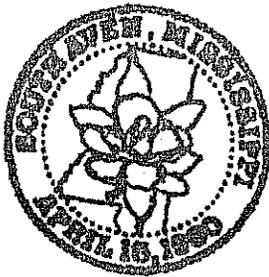


Charles G. Davis, MAYOR

ATTEST:



Sheila Heath, CITY CLERK



# Minutes, City of Southaven, Southaven, Mississippi



## SPECIAL INVESTIGATIONS DIVISION

To: Chief Tom Long

From: Captain Steve Stewart

Date: 10/15/12

Reference: Surplus property.

Chief,

The following vehicles were seized by the Special Investigations Division during drug related investigations. The vehicles have now been forfeited to the City of Southaven after completing all legal proceedings. I am requesting that the following vehicles be listed as surplus property and sold on govdeals.com.

- 1- 1994 Honda Accord, VIN: 1HGCD555XRA018632.
- 2- 1990 Honda Accord, VIN: 1HGCB7168LA079114.
- 3- 2002 Dodge pickup, VIN: 1D7HA16K82J220097.
- 4- 1999 Suzuki Grand Vitara, JS3TE62V6X4101459.

Thanks,

  
\_\_\_\_\_  
Captain Steve Stewart IBM #1060

# Minutes, City of Southaven, Southaven, Mississippi

## CERTIFICATE OF TITLE

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER	MAKE	YEAR	MODEL	BODY	TITLE NUMBER
1HGCD555XRA018632	HOND	1994	ACC	4D	G121823-02

TITLE DATE	DATE OF FIRST SALE FOR USE NEW ONLY	NO. CYL.	NEW / USED	TYPE OF VEHICLE	PASS. OR GVW
10032012		04	X	PASS	000

ODOMETER - TENTHS NOT INCLUDED

000000

EXEMPT FROM DISCLOSURE REQUIREMENTS

OWNER

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

1ST LIENHOLDER (OR OWNER IF NO LIEN)

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

DATE:

MONTH | DAY | YEAR

2ND LIENHOLDER

DATE:

MONTH | DAY | YEAR

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

2ND LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_



IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

THE 03 DAY OF OCTOBER 20 12  
12277055008 01497

The Mississippi Department of Revenue hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests as may subsequently be filed with the Mississippi Department of Revenue. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER

19686680

MISSISSIPPI DEPARTMENT OF REVENUE

VOID IF ALTERED

# Minutes, City of Southaven, Southaven, Mississippi

## CERTIFICATE OF TITLE

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER	MAKE	YEAR	MODEL	BODY	TITLE NUMBER
1HGCB7168LA079114	HOND	1990	ACC	CP	F445266-02
TITLE DATE	DATE OF FIRST SALE FOR USE NEW ONLY	NO. CYL.	NEW / USED	TYPE OF VEHICLE	PASS. OR GVW
10032012		04	X	PASS	000

ODOMETER - TENTHS NOT INCLUDED

000000

EXEMPT FROM DISCLOSURE REQUIREMENTS

OWNER

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

1ST LIENHOLDER (OR OWNER IF NO LIEN)

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

DATE:

MONTH | DAY | YEAR

2ND LIENHOLDER

DATE:

MONTH | DAY | YEAR

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREOF HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

2ND LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_



IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

THE 03 DAY OF OCTOBER 20 12  
12277055005 01494

The Mississippi Department of Revenue hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests as may subsequently be filed with the Mississippi Department of Revenue. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER

194866??

MISSISSIPPI DEPARTMENT OF REVENUE

VOID IF ALTERED

# Minutes, City of Southaven, Southaven, Mississippi

## CERTIFICATE OF TITLE

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER	MAKE	YEAR	MODEL	BODY	TITLE NUMBER
1D7HA16K82J220097	DODG	2002	150	PK	F455126-02
TITLE DATE	DATE OF FIRST SALE FOR USE NEW ONLY	NO. CYL.	NEW / USED	TYPE OF VEHICLE	PASS. OR GWV
10032012		06	X	TRUCK	000

ODOMETER - TENTHS NOT INCLUDED

000000

EXEMPT FROM DISCLOSURE REQUIREMENTS

OWNER

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

1ST LIENHOLDER (OR OWNER IF NO LIEN)

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

DATE:

MONTH | DAY | YEAR

2ND LIENHOLDER

DATE:

MONTH | DAY | YEAR

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

2ND LIEN \_\_\_\_\_ BY \_\_\_\_\_  
(LIENHOLDER) (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_



IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

THE 03 DAY OF OCTOBER 20 12  
12277055007 01496

The Mississippi Department of Revenue hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests as may subsequently be filed with the Mississippi Department of Revenue. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER  
19486679

MISSISSIPPI DEPARTMENT OF REVENUE

*[Signature]*

VOID IF ALTERED

# Minutes, City of Southaven, Southaven, Mississippi

## CERTIFICATE OF TITLE

Form 79-001-05-7-1-000

STATE OF MISSISSIPPI

ORIGINAL

VEHICLE IDENTIFICATION NUMBER	MAKE	YEAR	MODEL	BODY	TITLE NUMBER
JS3TE62V6X4101459	SUZI	1999	GJS	4W	8810661-06

TITLE DATE	DATE OF FIRST SALE FOR USE NEW ONLY	NO. CYL.	NEW / USED	TYPE OF VEHICLE	PASS. OR GVV
10032012		06	X	PASS	000

ODOMETER - TENTHS NOT INCLUDED

000000

EXEMPT FROM DISCLOSURE REQUIREMENTS

OWNER

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

1ST LIENHOLDER (OR OWNER IF NO LIEN)

CITY OF SOUTHAVEN/POLICE DEPT  
8691 NORTHWEST DR  
SOUTHAVEN MS 38671

DATE:

MONTH | DAY | YEAR

2ND LIENHOLDER

DATE:

MONTH | DAY | YEAR

LIEN SATISFACTION: THE UNDERSIGNED HOLDER OF ABOVE DESCRIBED LIEN(S) ON THE MOTOR VEHICLE DESCRIBED HEREON HEREBY ACKNOWLEDGES SATISFACTION THEREOF.

1ST LIEN \_\_\_\_\_ (LIENHOLDER) BY \_\_\_\_\_ (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_

2ND LIEN \_\_\_\_\_ (LIENHOLDER) BY \_\_\_\_\_ (SIGNATURE AND TITLE)

THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_



IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND THIS

THE 03 DAY OF OCTOBER 20 12  
12277055006 01495

The Mississippi Department of Revenue hereby certifies that on application duly made, the person named herein is registered by this office as the lawful owner of the vehicle described subject to the liens or security interests as may subsequently be filed with the Mississippi Department of Revenue. This certificate of title is issued pursuant to the Mississippi Motor Vehicle Title Law Section 63-21-1, Mississippi Code of 1972, and subject to the provisions thereof.

CONTROL NUMBER

11186670

MISSISSIPPI DEPARTMENT OF REVENUE

VOID IF ALTERED

# Minutes, City of Southaven, Southaven, Mississippi

Personnel Docket  
October 16, 2012

Payroll Additions	Position	Department	Effective Date	Rate of Pay
Kendrin Williams	Laborer	Public Works - 311	10/22/2012	\$11.25
James Fleming	Laborer	Public Works - 311	10/22/2012	\$11.25
Ronnie King Jr	CDL Operator	Public Works - 311	10/22/2012	\$17.04
Payroll Deletions	Position	Department	Termination Date	Rate of Pay
Ronnie Noe	Sergeant	Police - 211	10/8/2012 - resigned	19.98
Ethan Thomspn	Seasonal Laborer	Parks - 411	10/7/2012 - seasonal employment ended	\$7.25
Cody Vinson	Seasonal Laborer	Parks - 411	10/7/2012 - seasonal employment ended	\$7.25
Jimmy Stephens	Seasonal Laborer	Parks - 411	10/7/2012 - seasonal employment ended	\$7.25
David Peacock	Seasonal Laborer	Parks - 411	10/7/2012 - seasonal employment ended	\$7.25
Grant Woods	Seasonal Laborer	Parks - 411	10/7/2012 - seasonal employment ended	\$7.25
Kendrick Addison	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Adriane Allen	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brandon Allen	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Toni Allen	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Tyra Anderson	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Cody Andrada	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Caleb Armour	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
John Belk	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Lindy Bloom	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Desmond Bonds	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Deswick Bonds	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Lisa Booth	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Maggie Bootman	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Justice Briggs	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Hillary Burnette	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jacquelyn Burns	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Jessica Cagle	Data Entry	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Angela Carden	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
James Carson	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Catherine Chilcutt	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Kayla Clark	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Matthew Clarke	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jessica Clayton	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Damian Coleman	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kameron Coleman	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Meagan Cook	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Brandon Cooper	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Sydney Cooper	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Franklin Craft	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Krysten Cramer	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kaleigh Davis	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
India Day	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
William Day	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Norman Deason	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Alexandria Denfip	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Zach Dickey	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jusy Easley	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Lauren Eddy	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Samantha Elliott	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Gary Farris	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Julie Farris	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Charli Farrow	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Demario Felix	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Erica Flake	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
William Freeman	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Asher Gagne	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Lori Gilbert	Score Keepers	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$10.00
Stephanie Gordon	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Ian Greene	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Travis Griffiths	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
William Griggs	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Lauren Grimes	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Dayzha Gross	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Nick Guerrero	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Keaton Hamby	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Erin Harpole	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Nathan Hay	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Robert Hayes	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25

# Minutes, City of Southaven, Southaven, Mississippi

Corey Hector	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
MacKenzie Higgins	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Prea Hopkins	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Charles Houck	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Cameron Hughes	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Jacob Humphrey	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Michael Hyde	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jodi James	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jordan Jenne	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brandon Jones	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Amanda Kaminski	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Olivia Ketchum	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Katheryn Kicker	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jeffery Knowles	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Anita Lambert	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Gayle Lander	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Michael Landry	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Roger Lay	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Theresa Lee	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Breanna Madero	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Brittney Madison	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Lucas McAliser	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jereme McChriston	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Linda McGan	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kyle McKinney	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kimberly McNatt	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Larriel Milam	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Susan Miller	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Taylor Miller	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Candice Monteith	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Dalton Montgomery	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Caroline Moore	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Michael Moore	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Charles Morgan	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Claiborne Myers	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Ulysses Noel	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Marayla Nystrand	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Chandler Olivi	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Iari Painter	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brenda Palmer	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Lacie Patterson	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Kelly Paulus	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Sarah Paulus	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Ashley Pilgrim	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Mary Pilgrim	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brent Pine	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Morgan Pipkin	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Abigail Ponder	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Glenda Price	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Robert Purvis	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Angela Redden	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Amber Reyes	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jamie Marie Reyes	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Kari Reyes	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Thomas Reyes	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kelsey Rich	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Christian Richardson	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Raven Richardson	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Meagan Robbins	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kelsey Roberts	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Splaessa Rompca	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Mary Rucker	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Christopher Sevegney	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kayla Shaw	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Mallory Shaw	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Lori Shelton	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Demarcus Sholar	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kellye Sledge	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
James Smith	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Connie Sockwell	Cash Control	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$9.00
Susan Sowell	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Thomas Stallcup	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Taylor Steiner	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Shawn Stephens	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25

# Minutes, City of Southaven, Southaven, Mississippi

Madilyn Stone	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Travis Stubbs	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Colin Tacker	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
John Tamgolia	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Richard Tapper	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Cameron Taylor	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jennie Taylor	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Jordan Taylor	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Terneec Taylor	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Terrance Taylor	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Emily Terrell	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brandon Tillary	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Darby Turman	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Chris Van Tuyl	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Caleb Wade	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Jacob Walton	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Lacey Wheeler	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Dylan White	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Carl Whitten	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Hannah Wilkerson	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.50
Brajun Williams	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Kayla Wilson	Gates	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
MacKenzie Wilson	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Melinda Wilson	Gift Shop	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Delaine Wingo	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Diviniti Woods	Concessions	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25
Brandon Wright	Grounds	Parks Tournaments - 412	10/7/2012 - seasonal employment ended	\$7.25



**NEW ISSUE-BOOK ENTRY**

In the opinion of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, assuming continuing compliance by the City with the tax covenants and representations described herein, under existing law, interest on the Bonds is excludable from Federal gross income pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and is not a specific item of tax preference under Section 57 of the Code for purposes of calculating alternative minimum tax; however, such interest is taken into account in determining adjusted current earnings for the purpose of computing the alternative minimum tax imposed on certain corporations. Bond Counsel is of the further opinion that interest on the Bonds is exempt from Mississippi State income taxation under existing laws. See "TAX EXEMPTION" herein.

**\$2,875,000**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2012**  
**OF THE**  
**CITY OF SOUTHAVEN, MISSISSIPPI**

**DATED: November 1, 2012**

**DUE: November 1, as shown below**

Interest is payable semiannually on May 1 and November 1 of each year (each an "Interest Payment Date"), commencing November 1, 2013. The Bonds, in registered form and in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity, will mature on November 1, with option of prior payment, in the years and principal amounts as follows:

<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRICE OR YIELD</u>	<u>YEAR OF MATURITY</u>	<u>PRINCIPAL AMOUNT</u>	<u>INTEREST RATE</u>	<u>PRICE OR YIELD</u>
2013	\$260,000			2018	\$290,000		
2014	270,000			2019	295,000		
2015	275,000			2020	300,000		
2016	280,000			2021	305,000		
2017	285,000			2022	315,000		

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

The Bonds have been designated by the City as "qualified tax exempt obligations" for purposes of Section 265(b)(3)(C) of the Internal Revenue Code of 1986, as amended.

The Bonds are being offered for sale in accordance with the official Notice of Bond Sale, dated October 16, 2012, the form of which is attached hereto as APPENDIX B.

The Bonds are offered subject to the final approval of the legality thereof by Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, Bond Counsel. It is expected that the Bonds will be available for delivery on or about November 29, 2012.

The date of this Official Statement is November 6, 2012.

No dealer, broker, salesman or other person has been authorized to make any representations with respect to the Bonds other than is contained in this Official Statement, and if given or made, such other information or representations must not be relied upon. This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy any of the Bonds in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information, estimates and expressions of opinion contained herein are subject to changes without notice, and while all information has been secured from sources which are believed to be reliable, all parties preparing and distributing the Official Statement make no guaranty or warranty relating thereto. All opinions, estimates or assumptions, whether or not expressly identified, are intended as such and not as representations of fact. Neither the delivery of this Official Statement shall, nor any sale made hereunder, under any circumstances, create any implication that there has been no change in the affairs of the City since the date hereof.

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# **THE CITY OF SOUTHAVEN, MISSISSIPPI**

## **Mayor**

Charles G. Davis

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## **Board of Aldermen**

Lorine Cady  
Ronnie Hale  
George Payne  
William Brooks  
Ricky Jobes  
Dr. Randy Huling  
Greg Guy

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## **City Clerk**

Sheila Heath

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## **City Attorney**

Butler, Snow, O'Mara, Stevens & Cannada, PLLC  
Ridgeland, Mississippi

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## **Financial Advisor**

Government Consultants, Inc.  
Jackson, Mississippi

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## **Bond Counsel**

Butler, Snow, O'Mara, Stevens & Cannada, PLLC  
Ridgeland, Mississippi

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## **OFFICIAL STATEMENT**

**\$2,875,000**

### **GENERAL OBLIGATION BONDS**

**SERIES 2012**

**OF THE**

**CITY OF SOUTHAVEN, MISSISSIPPI**

### **INTRODUCTION**

The purpose of this Official Statement is to set forth certain information in connection with the sale of the \$2,875,000 General Obligation Bonds, Series 2012, dated November 1, 2012 (the "Bonds"), of the City of Southaven, Mississippi (the "City").

Reference is made to the Act as hereinafter defined, the Bond Resolution as hereinafter defined and any and all modifications and amendments thereof for a description of the nature and extent of the security of the Bonds, the pledge of tax revenues for the payment of the principal of and interest on the Bonds, the nature and extent of said pledge and the terms and conditions under which the Bonds are issued.

### **THE BONDS**

#### **Purpose and Authorization**

The Bonds are being issued for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

The Bonds will be issued pursuant to the provisions of Sections 21-33-301 et seq., Mississippi Code of 1972, as amended (the "Act"), and a Bond Resolution adopted by the Mayor and Board of Aldermen of the City (the "Governing Body") on October 16, 2012 (the "Bond Resolution").

In order to issue the Bonds, the Governing Body adopted a resolution declaring its intention to issue the Bonds and gave notice of such intention by publication of said resolution in a newspaper published in the City. If ten percent (10%), or fifteen hundred (1,500), whichever had been less, of the qualified electors of the City had filed a written protest against the issuance of the Bonds on or before the date specified in said resolution, an election on the question of the issuance of the Bonds would have been held. February 21, 2012, was set by the Governing Body as the date on or before which written protest was required to have been filed. No written protest having been received on or before said date, the Governing Body is now authorized and

empowered by the Act to issue the Bonds without the necessity of calling and holding an election on the question of the issuance thereof.

### **Security**

The Bonds will be general obligations of the City payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to rate or amount upon the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of principal of and the interest on the Bonds as the same falls due.

The qualified electors of the State of Mississippi voted in a general election held on November 7, 1995, to amend the Mississippi Constitution of 1890 (the "Constitution") to add the following new Section 172A (the "Amendment"):

SECTION 172A. Neither the Supreme Court nor any inferior court of this state shall have the power to instruct or order the state or any political subdivision thereof, or an official of the state or any political subdivision, to levy or increase taxes.

The Amendment does not affect the underlying obligation to pay the principal of and interest on the Bonds as they mature and become due, nor does it affect the obligation to levy a tax sufficient to accomplish that purpose. However, even though it appears that the Amendment was not intended to affect Bondholders' remedies in the event of a payment default, it potentially prevents Bondholders from obtaining a writ of mandamus to compel the levying of taxes to pay the principal of and interest on the Bonds in a Court of the State of Mississippi. It is not certain whether the Amendment would affect the right of a Federal Court to direct the levy of a tax to satisfy a contractual obligation. Other effective remedies are available to the Bondholders in the event of a payment default with respect to the Bonds. For example, Bondholders can seek a writ of mandamus to compel the City to use any legally available moneys to pay the debt service on the Bonds, and if such writ of mandamus is issued and public officials fail to comply with such writ, then such public officials may be held in contempt of court. In addition, pursuant to the Mississippi Constitution §175, all public officials who are guilty of willful neglect of duty may be removed from office.

Certain information relating to the City is set forth in "APPENDIX A - INFORMATION ON THE CITY" and certain financial information on the City is included in "APPENDIX C - BUDGETS" and in "APPENDIX D - AUDIT."

### **Form of the Bonds**

The Bonds shall be dated November 1, 2012, shall be delivered in the denomination of Five Thousand Dollars (\$5,000) each, or integral multiples thereof up to the amount of a single maturity, shall be numbered from one upward in the order of issuance, shall be issued in fully registered form, and shall bear interest from the date thereof at the rate or rates specified herein, commencing November 1, 2013, and semiannually thereafter on May 1 and November 1 of each year.

### **Redemption Provisions**

Bonds maturing on November 1, 2020, and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole, at any time, commencing November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

Notice of redemption identifying the numbers of Bonds or portions thereof to be redeemed shall be given to the Registered Owners thereof by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption. Failure to mail or receive any such notice, or any defect therein or in the mailing thereof, shall not affect the validity of any proceedings for the redemption of Bonds. Any notice mailed as provided herein shall be conclusively presumed to have been given, irrespective of whether received. If such written notice of redemption is made and if due provision for payment of the redemption price is made, all as provided above, the Bonds which are to be redeemed thereby automatically shall be deemed to have been redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the owner to receive the redemption price out of the funds provided for such payment. If at the time of mailing of any notice of redemption, there shall not be on deposit with the paying agent (the "Paying Agent") sufficient moneys to redeem all of the Bonds called for redemption, such notice shall state that it is subject to the deposit of moneys with the Paying Agent not later than on the redemption date and shall be of no effect unless such moneys are deposited.

### **Book-Entry Only System**

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be initially issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by the authorized representative of DTC. One fully-registered Bond certificate will be issued for the Bonds in the aggregate principal amount of the issue and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100

countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions, in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com) and [www.dtc.org](http://www.dtc.org).

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for such Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transactions, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct or Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds. DTC's records reflect only the identity of the Direct Participants to whose accounts the Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices are to be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the City as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and divided payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detailed information from the City or Paying Agent, on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC nor its nominee, Paying Agent or the City, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the City or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participates.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the City or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The City may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the City believes to be reliable, but the City takes no responsibility for the accuracy thereof.

So long as Cede & Co. is the registered holder of the Bonds as nominee of DTC, references herein to the Holders, holders, or registered owners of the Bonds mean Cede & Co. and not the Beneficial Owners of the Bonds.

**THE CITY AND THE PAYING AGENT CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DIRECT PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (I) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY,**

**ON THE BONDS; (II) CERTIFICATES REPRESENTING AN OWNERSHIP INTEREST OR OTHER CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN BONDS; OR (III) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC OR DIRECT OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.**

**NEITHER THE CITY NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE BONDS; (2) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (3) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OF OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (4) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND RESOLUTION TO BE GIVEN TO BONDHOLDERS; (5) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (6) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.**

### **RATING**

Moody's Investors Services has assigned its municipal bond rating of "AA-" to the Bonds. Information on the rating may be obtained from the City Clerk. Such rating reflects only the views of such organization, and an explanation of the significance of the rating may be obtained only from said rating agency. The rating may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information. Any downward revision, suspension or withdrawal of such rating may have an adverse effect on the market price of the Bonds.

### **FINANCIAL ADVISOR**

The City has retained the firm of Government Consultants, Inc., Jackson, Mississippi, as independent financial advisor (the "Financial Advisor") to the City in connection with the issuance of the Bonds. In such capacity the Financial Advisor has provided recommendations and other financial guidance to the City with respect to the preparation of documents, the preparation for the sale of the Bonds and of the time of the sale, tax-exempt bond market conditions and other factors related to the sale of said Bonds.

Although the Financial Advisor performed an active role in drafting of the Official Statement, it has not independently verified any of the information set forth herein. The information contained in this Official Statement has been obtained primarily from municipal records and from other sources which are believed to be reliable, including financial records of

the City and other entities which may be subject to interpretation. No guarantee is made as to the accuracy or completeness of any information obtained from sources other than the City. Any summaries or excerpts of statutes, ordinances, resolutions or other documents do not purport to be complete statements of same and reference is made to such original sources in all respects.

## **TAX EXEMPTION**

### **General**

The Internal Revenue Code of 1986, as amended (the "Code"), establishes certain requirements which must be met subsequent to delivery of the Bonds in order that the interest on the Bonds not be included in gross income of the registered owners for federal income tax purposes under Section 103 of the Code. The certificate as to non-arbitrage and other tax matters of the City, which will be delivered concurrently with the delivery of the Bonds, will contain provisions and procedures relating to compliance with such requirements of the Code. The City agrees, covenants and represents in the Bond Resolution that it will not make any use of the gross proceeds of the Bonds or amount that may be treated as proceeds of the Bonds or do or take or omit to take any other action that would cause: (i) the Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code, and the Regulations promulgated thereunder; (ii) the interest on the Bonds to be included in the gross income of the registered owners for federal income taxation purposes; or (iii) the interest on the Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code.

Except as expressly stated in the following two paragraphs of this section, Bond Counsel will express no opinion as to any federal or state consequences of the ownership of, receipt of interest on, or disposition of the Bonds.

In the opinions of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, the Bond Counsel, under existing law, interest on the Bonds is not included in gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Code and interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax that may be imposed on individuals and corporations. Such interest, however, is includable in the "adjusted current earnings" of certain corporations for purposes of computing the alternative minimum tax (see "Certain Federal Tax Information – Alternative Minimum Tax"). In rendering the foregoing opinion, Bond Counsel has assumed the compliance by the City with the tax covenants and representations in the Bond Resolution and the representations in the certificate as to non-arbitrage and other tax matters. These requirements relate to, *inter alia*, the use and investment of the gross proceeds of the Bonds and rebate to the United States Treasury of specified arbitrage earnings, if any. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Bonds have resulted in a failure of the City to comply with its covenants. Failure of the City to comply with such covenants could result in the interest on the Bonds becoming subject to federal income tax from the date of issue. For federal tax information, see "Certain Federal Tax Information" herein.

Under existing law, Bond Counsel is of the opinion that, interest on the Bonds is exempt from all present taxes imposed by the State of Mississippi and any county, municipality or other political subdivision of the State of Mississippi, except for inheritance, estate and transfer taxes.

### **Certain Federal Tax Information**

**General.** The following discussion of certain federal income tax matters is a summary of possible collateral tax consequences. It does not purport to deal with all aspects of federal taxation that may be relevant to particular registered owners. Further, the following discussion should not be construed as expressing an opinion of Bond Counsel as to any such matters, not specifically addressed in their opinion. **Prospective purchasers of the Bonds should be aware that ownership of the Bonds may result in collateral federal income tax consequences in certain taxpayers, including, without limitation, financial institutions, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, certain S corporations with "excess net passive income," foreign corporations subject to the branch profits tax, life insurance companies and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry or have paid or incurred certain expenses allocable to the Bonds. Bond Counsel does not express any opinion regarding such collateral tax consequences. Prospective purchasers of the Bonds should consult their tax advisors regarding collateral federal income tax consequences.**

**Alternative Minimum Tax.** The Code imposes an alternative minimum tax with respect to individuals and corporations on alternative minimum taxable income. A 20 percent alternative corporate minimum tax is imposed on corporations (other than S corporations, regulated investment companies, real estate investment trusts or real estate mortgage investment conduits, as such terms are defined in the Code). Interest on the Bonds is not treated as a preference item in calculating alternative minimum taxable income. The Code provides, however, that the corporation's alternative minimum taxable income is increased by 75 percent of the excess (if any) of (i) the "adjusted current earnings" of a corporation over (ii) its alternative minimum taxable income (determined without regard to this adjustment and the alternative tax net operating loss deduction). Interest on tax-exempt obligations, including the interest on the Bonds, would generally be included in computing a corporation's "adjusted current earnings." Accordingly, a portion of any interest on the Bonds received or accrued by a corporate registered owner will be included in computing such corporation's alternative minimum taxable income for such year.

**Financial Institutions.** Section 265(b)(1) of the Code provides that commercial banks, thrift institutions and other financial institutions may not deduct the portion of their otherwise allowable interest expense allocable to tax exempt obligations acquired after August 7, 1986 (other than "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code).

The City has designated the Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(C) of the Code. Eighty percent (80%) of the interest expense deemed incurred by banks, thrift institutions and other financial institutions to purchase or carry "qualified tax-exempt obligations" is deductible.

## **Changes in Federal and State Tax Laws**

From time to time, there are legislative proposals introduced and regulatory actions proposed or announced at the federal or state level that, if enacted, could alter or amend directly or indirectly relevant federal and state tax matters, including, without limitation, those mentioned hereinabove or could adversely affect the market value of the Bonds. It cannot be predicted whether or when or in what form any such legislative or regulatory proposal might be enacted or implemented or whether if enacted or implemented it would apply to tax exempt obligations issued prior to enactment or implementation. In addition, from time to time litigation is threatened or commenced which, if concluded in a particular manner, could adversely affect relevant tax matters or the market value of the Bonds. It cannot be predicted how any particular litigation or judicial action will be resolved or whether the Bonds or the market value thereof would be impacted thereby. Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending or proposed legislation, regulatory initiatives or litigation.

## **CONTINUING DISCLOSURE**

In the Bond Resolution authorizing the Bonds, the City has made the following agreement for the benefit of the holders and beneficial owners of the Bonds. The City is required to observe the agreement for so long as it remains obligated to advance funds to pay the Bonds. Under this agreement, the City will be obligated to provide certain updated financial information and operating data annually, and timely notice of specified material events, to the (i) (a) Municipal Securities Rulemaking Board (the "MSRB") through MSRB's Electronic Municipal Market Access system at [www.emma.msrb.org](http://www.emma.msrb.org) ("EMMA"), in the electronic format then prescribed by the Securities and Exchange Commission (the "SEC") (the "Required Electronic Format") pursuant to Rule 15c2-12, as amended from time to time (the "Rule") of the SEC, together with any identifying information or other information then required to accompany the applicable filing (the "Accompanying Information"), and (b) in the future, any successor repository or repositories prescribed by the SEC for the purpose of serving as repository under the Rule (together (a) and (b) are the "National Repository"); and (ii) any public or private repository or entity designated by the State as a State repository for the purposes of the Rule (the "State Repository" and together with the National Repository, the "Repository"), together with any identifying information or other information then required to accompany the applicable filing (the "Accompanying Information"). As of the date of this Official Statement there is no State Repository. This information will be available free to securities brokers and others through EMMA.

## **Annual Reports**

The City will provide certain updated financial information and operating data annually to each Repository, together with any Accompanying Information. The information to be updated includes all quantitative financial information and operating data with respect to the City of the general type included in the Official Statement in APPENDIX A under the headings

"ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION" and "DEBT INFORMATION" and other financial information set forth in APPENDICES C and D. The City will update and provide this information within six months after the end of each fiscal year of the City ending in or after September 30, 2013.

The City may provide updated information in full text or may incorporate by reference certain other publicly available documents, as permitted by the Rule. The updated information will include audited financial statements, if the City's audit is completed by the required time. If audited financial statements are not available by the required time, the City will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available. Any such financial statements will be prepared in accordance with the accounting principles promulgated by the State of Mississippi or such other accounting principles as the City may be required to employ from time to time pursuant to law or regulation.

The City's current fiscal year end is September 30. Accordingly, it must provide updated information by March 31 in each year, unless the City changes its fiscal year. If the City changes its fiscal year, it will notify each Repository, together with any Accompanying Information, of the change.

Anyone requesting information under the continuing disclosure requirements of the Rule, should contact the City Clerk, City Hall, 8710 Northwest Drive, Southaven, Mississippi 38671 Telephone Number: (662) 280-2489.

### **Material Event Notices**

The City will also provide notice to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, in a timely manner not in excess of ten business days after the occurrence of certain events. The City will provide notice of any of the following events with respect to the Bonds, in a timely manner not in excess of ten business days after the occurrence of such event: (1) principal and interest payment delinquencies; (2) unscheduled draws on debt service reserves, reflecting financial difficulties; (3) unscheduled draws on credit enhancements, reflecting financial difficulties; (4) substitution of credit or liquidity providers for the Bonds; or their failure to perform; (5) adverse tax opinions, IRS notices or events affecting the tax status of the Bonds; (6) defeasances; (7) rating changes; (8) tender offers; and (9) bankruptcy, insolvency receivership, or a similar proceeding by the obligated person. The City will provide to the MSRB in the Required Electronic Format through EMMA, together with any Accompanying Information, notice of an occurrence of the following events, if such event is material to a decision to purchase or sell Bonds, in a timely manner not in excess of ten business days after the occurrence of an event: (1) non-payment related defaults; (2) modifications to the rights of bond holders; (3) bond calls or redemption; (4) release, substitution, or sale of property securing repayment of the Bonds; (5) the consummation of a merger, consolidation, acquisition involving an obligated person, other than in the ordinary course of business, or the sale of all or substantially all the assets of an obligated person, other than in the ordinary course of business, or the entry into a definitive agreement to engage in such a transaction, or a termination of such an agreement, other than in accordance with its terms; and (6) appointment of a successor or additional trustee, or the change in the name of the trustee. In

addition, the City will provide timely notice of any failure by the City to provide information, data, or financial statements in accordance with its agreement.

### **Availability of Information from Each Repository**

The City has agreed to provide the foregoing information to each Repository, together with any Accompanying Information. The information will be available free to holders of Bonds through EMMA.

As of the date of this Official Statement, the State of Mississippi has not designated a State Repository.

### **Limitations and Amendments**

The City has agreed to update information and to provide notices of material events only as described above. The City has not agreed to provide other information that may be relevant or material to a complete presentation of its financial results of operations, condition, or prospects or agreed to update any information that is provided, except as described above. The City makes no representation or warranty concerning such information or concerning its usefulness to a decision to invest in or sell Bonds at any future date. The City disclaims any contractual or tort liability for damages resulting in whole or in part from any breach of its continuing disclosure agreement or from any statement made pursuant to its agreement, although holders or beneficial owners of Bonds may seek a writ of mandamus to compel the City to comply with its agreement.

The City may amend its continuing disclosure agreement only if (1) the amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the City, (2) the agreement, as amended, would have complied with the Rule at the date of sale of the Bonds, taking into account any amendments or interpretations of the Rule as well as any change in circumstance, and (3) the City receives an opinion of nationally recognized bond counsel to the effect that the amendment does not materially impair the interests of the holders and beneficial owners of the Bonds. If any such amendment is made, the City will include in its next annual update an explanation in narrative form of the reasons for the change and its impact on the type of operating data or financial information being provided.

For a summary of the City's undertaking, see "APPENDIX E - FORM OF CONTINUING DISCLOSURE AGREEMENT" attached hereto.

### **Compliance with Prior Undertaking**

The City is currently in compliance with all of its undertakings. There have been some instances in the previous five years in which the City has failed to comply, in all material respects, with previous written undertakings of the City to provide continuing disclosure. The City is required by statute to cause an annual audit (the "Annual Audit") to be made by a competent accountant or accountants. Because the Annual Audit has not always been timely performed, there have been instances in the previous five years when the City's annual reports have not been filed on a timely basis as required by previous undertakings of the City.

## **MISCELLANEOUS AND LEGAL INFORMATION**

### **No Default on Securities**

No securities of the City have been in default as to principal or interest payments or in any other material respect at any time in at least the last 25 years. No principal or interest on any obligations of the City is past due.

### **No Bond Proceeds for Current Operating Expenses**

No proceeds from the sale of securities (except tax anticipation notes issued against revenues of a current fiscal year) have been used for current operating expenses at any time in at least the last 10 years.

### **Pension Plan**

The City has no pension plan or retirement plan for employees. City employees are members of and contribute to the Mississippi Public Employees' Retirement System.

### **No-Litigation Certificate**

The attorney for the Mayor and Board of Aldermen will execute and deliver to the initial purchaser(s) of the Bonds a certificate dated as of the date of delivery that no litigation has been filed or is then pending to restrain or enjoin the issuance or delivery of the Bonds, or which would affect the provisions made for the payment of the principal of and interest on the Bonds or in any manner questioning the validity of the Bonds.

### **Validation**

The Bonds will be validated before the Chancery Court of DeSoto County, Mississippi (the "County"), as provided by Sections 31-13-1 to 31-13-11, Mississippi Code of 1972, as amended.

### **Approval of Legal Proceedings**

All legal matters in connection with the authorization and issuance of the Bonds are subject to the final unqualified approval of the legality thereof by Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, Bond Counsel. The form of the opinion of Bond Counsel is attached hereto as APPENDIX F and will be available in final form at the time of delivery of the Bonds. No representation is made to the registered owners of the Bonds that such Bond Counsel has verified the accuracy, completeness or fairness of the statements in the Official Statement and Bond Counsel assumes no responsibility to the registered owners of the Bonds except for the matters set forth in such opinion.

### **Miscellaneous**

The references, excerpts and summaries of all documents referred to herein do not purport to be complete statements of the provisions of such documents, and reference is directed

to all such documents for full and complete statements of all matters of fact relating to the Bonds, the security for the payment of the Bonds and the rights and obligations of the registered owners thereof.

The information contained in this Official Statement has been taken from sources considered reliable, but is not guaranteed. To the best of our knowledge, information in this Official Statement does not include any untrue statement of material fact; nor does the information omit the statement of any material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

The successful bidder shall file the Official Statement with the National Repository at the earliest practicable date after the date of delivery of the Bonds. The end of the underwriting period shall mean the earlier of (a) the date of the closing unless the City has been notified in writing to the contrary by the representative of the successful bidder on or prior to such date, or (b) the date on which the "end of the underwriting period" for the Bonds has occurred under SEC Rule 15c2-12. The successful bidder shall notify the City of the date which is the "end of the underwriting period" within the meaning of the SEC Rule 15c2-12.

**CITY OF SOUTHAVEN, MISSISSIPPI**

**/s/ Charles G. Davis**  
**MAYOR**

**/s/Sheila Heath**  
**CITY CLERK**

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**APPENDIX A**  
**INFORMATION ON THE CITY**

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## ECONOMIC AND DEMOGRAPHIC INFORMATION

### General Description

Southaven, Mississippi is located in the north central part of DeSoto County (the “County”), which lies just south of the Tennessee border and east of the Mississippi River and Tunica County, Mississippi. The City is approximately five miles south of Memphis, Tennessee, and 200 miles northeast of Jackson, Mississippi, the state capital.

Southaven began as a part of Whitehaven, Tennessee, which was then an unincorporated suburb of Memphis. Whitehaven was annexed by Memphis, and the Mississippi portion of the suburb was incorporated in 1980. Since then, the City has doubled its land area, and its population has nearly tripled. It is one of the fastest growing cities in the southeast United States. Industries have been attracted to the area by the healthy economic environment and by the availability of a qualified labor force. These factors have helped make the City the business hub of DeSoto County; one of the highest grossing Wal-Marts in the entire chain is located in the City as is the nation’s largest Sam’s Wholesale Club. The nation’s largest youth baseball complex, Snowden Grove Park, was completed in 2000 and brings to the area over 200,000 players and over 500,000 spectators per year.

### Population

The population of the City has been recorded or estimated as follows:

1980	1990	2000	2010
16,441	17,949	28,977	48,982

<sup>1</sup>Unincorporated

SOURCE: Censuses Data information at website: [www.census.gov](http://www.census.gov); November, 2012.

### Government

The Governing Body of the City is comprised of the Mayor and a seven-member Board of Aldermen, in whom the City’s legislative powers are vested. The Mayor has the superintending control of all offices and affairs of the City and has the duty to see that the laws and ordinances of the City are executed. The Mayor and one of the Aldermen are elected at large; the other Aldermen are each elected from one of the City’s six wards. All are elected for concurrent four year terms, and are not limited in the number of terms they may serve.

The members of the Governing Body are:

Name	Occupation	Position Held Since
Charles G. Davis	Full-time Mayor	June, 1997
Lorine Cady	Homemaker	June, 1985
Ronnie Hale	Businessman	June, 2009
George Payne	Media	June, 2009
William Brooks	Retired Military	June, 2009
Ricky Jobs	Salesman	June, 1993
Dr. Randy Huling	Physician	June, 1997
Greg Guy	Business owner	June, 1997

### **Transportation**

**Highways:** Interstate Highway 55 provides a four-lane north/south corridor and is being upgraded to eight or 10 lanes from Stateline Road in the City to the City of Hernando. U.S. Highway 51 also runs north/south through the City. U.S. Highways 61 and 78 traverse other parts of the County. State Highways 301 and 302 and a number of county roads provide access to outlying areas.

**Railroad:** BNSF Railway and Canadian National-Illinois Central Railroad serve as the County's rail lines. All six Class I rail systems serve Memphis, Tennessee and all have intermodal yards in the metro area.

**Air Service:** The nearest commercial airport is Memphis International Airport, served by nine major airlines and three commuter airlines, with more than 300 daily passenger flights. Memphis is also the number one cargo hub in the world – home to the FedEx Super Hub, a major UPS hub and an RPS sort facility.

**Waterways:** The nearest port is the Port of Memphis, which has a channel depth of nine feet and is located 12 miles away on the Mississippi River, in Shelby County, Tennessee. It is the fourth-largest inland port in the U.S. and ranks first in the nation in foreign import tonnage. More than 30 international freight forwarders operate in Memphis.

**Motor Freight Carriers:** The County is home to 195 truck terminals and several companies have hubs in the area, as the City lies within the Memphis commercial delivery zone.

## County Employment

	2011	2010	2009	2008	2007
<b>RESIDENCE BASED EMPLOYMENT</b>					
I. Civilian Labor Force	80,740	78,640	77,630	78,300	76,670
II. Unemployed	6,440	6,180	5,480	3,760	3,100
Rate	8.0	7.9	7.1	4.8	4.0
III. Employed	74,300	72,460	72,150	74,540	73,570
<b>ESTABLISHMENT BASED EMPLOYMENT</b>					
I. Manufacturing	3,810	3,550	4,320	5,300	5,710
II. Non-manufacturing	43,580	42,910	41,360	42,710	42,630
A. Agriculture, Forestry, Fishing & Hunting	80	90	70	80	80
B. Mining	30	30	30	30	30
C. Utilities	160	90	90	110	120
D. Construction	1,660	1,920	2,130	2,810	3,190
E. Wholesale Trade	3,510	3,290	3,220	2,970	2,730
F. Retail Trade	7,450	7,260	7,240	7,690	7,800
G. Transportation & Warehousing	5,650	5,410	4,560	4,460	4,280
H. Information	200	190	230	240	210
I. Finance & Insurance	900	960	980	1,000	1,010
J. Real Estate, Rental & Leasing	560	600	660	680	670
K. Prof., Scientific & Technical Service	860	910	910	930	1,010
L. Management of Companies & Entertainment	10	10	20	20	10
M. Administrative Support & Waste Management	3,510	3,220	2,670	3,350	3,790
N. Educational Services	200	230	170	150	130
O. Health Care & Social Assistance	5,030	4,880	4,710	4,490	4,210
P. Arts, Entertainment & Recreation	660	600	570	610	570
Q. Accommodation & Food Service	6,210	6,060	5,930	6,130	6,060
R. Other Services (except Public Administration)	900	880	850	900	910
S. Government	6,000	6,280	6,320	6,060	5,820
Education	3,490	3,720	3,760	3,640	3,550
III. Total Nonagricultural Employment	47,390	46,460	45,680	48,010	48,340

SOURCE: Mississippi Department of Employment Security: Annual Averages: Labor Force and Establishment Based Employment 2001-2010 and 2011 Forward, Labor Market Information Department at website: [www.mdes.ms.gov](http://www.mdes.ms.gov), November, 2012.

**Per Capita Income**

Year	County	Mississippi	United States	County as % Of U.S.
2010	\$32,261	\$31,071	\$39,937	80%
2009	31,184	30,045	38,846	80
2008	32,613	30,945	40,947	79
2007	32,635	29,568	39,506	82
2006	31,683	27,917	37,725	83

SOURCE: Bureau of Economic Analysis: Regional Economic Accounts at website: [www.bea.gov](http://www.bea.gov), 2006-2010; November, 2012.

## **Major Employers**

The following is a partial listing of major employers in the County, their products or services and their approximate number of employees:

Employer	Employees	Product/Service
DeSoto County School District	3,000	Education
Baptist Memorial Hospital	1,627	Hospital
Dizzy Dean Baseball, Inc.	1,000	Sports and recreation club
Wal-Mart	500	Department store
District Transportation & Sec.	500	Transportation
Quebecor Printing	450	Printers
Associated Wholesale Grocers	350	Grocers-wholesale
Parts Distribution	350	General freight trucking
City of Southaven	300	City Government
DeSoto County Civic Center	300	Convention and meeting center
Future Electronics	300	Electronic equipment & supplies
Kawneer Co. Inc.	300	Aluminum extruded products
Landau Uniforms	300	Uniform manufacturer
Thomas & Betts Corp.	300	Lighting Fixtures-wholesale

SOURCE: Mississippi Development Authority; November, 2012.

**Retail Sales for the City**

State Fiscal Year Ended June 30	Amount
2011	\$957,901,876
2010	910,561,229
2009	950,312,117
2008	972,366,414
2007	954,549,860

SOURCE: Annual Reports for years indicated, Mississippi Department of Revenue website: [www.dor.ms.gov](http://www.dor.ms.gov); November, 2012.

**Educational Facilities**

The City schools are part of the DeSoto County School District, which is the largest and fastest growing school district in the State. Its Gifted Instructional Program also has the largest enrollment of any such program in the State. The School District operates 24 elementary and intermediate schools, 8 middle schools, and 8 high schools, in addition to a vocational complex and an alternative center. The County is credited with having one of the best technical preparatory programs in the State. Also, thanks to the State’s Computers in the Classroom initiative, every classroom in the School District is equipped with computers and internet accessibility, as well as opportunities for distance learning. The high schools are all on block scheduling, which allows more advanced students to complete higher level courses and to earn college credits through dual enrollment and offers remediation to students who are experiencing difficulties. All schools are accredited by the Southern Association of Colleges and Schools and by the State, and about 87% of the County’s high school graduates attend college. Total enrollment for the School District for the 2011-2012 scholastic year and for preceding years is as follows:

Scholastic Year	Enrollment
2011-2012	32,053
2010-2011	31,916
2009-2010	31,228
2008-2009	30,616
2007-2008	29,886

SOURCE: DeSoto County School District and Office of Research and Statistics, Mississippi Department of Education's website: <http://orsap.mde.k12.ms.us/MAARS/index.jsp>; November, 2012.

### **Banking Institutions**

Institutions	2011 Total Assets
BancorpSouth <sup>1</sup>	\$13,362,287,000
BankPlus <sup>2</sup>	2,194,291,000
The Citizens National Bank of Meridian <sup>3</sup>	1,134,789,000
Community Bank, North Mississippi <sup>4</sup>	491,611,000
Covenant Bank <sup>5</sup>	234,993,000
Desoto County Bank <sup>6</sup>	81,115,000
First Security Bank <sup>7</sup>	523,616,000
First Tennessee Bank NA <sup>8</sup>	24,789,384,000
M&F Bank <sup>9</sup>	1,618,092,000
Regions Bank <sup>10</sup>	127,050,000
Renasant Bank <sup>1</sup>	4,253,448,000
SunTrust Bank <sup>11</sup>	176,859,000,000
Sycamore Bank <sup>12</sup>	178,908,000
Trustmark National Bank <sup>13</sup>	9,586,788,000
Wells Fargo Bank, National Association <sup>14</sup>	1,313,867,000,000

**SOURCE:** Mississippi Bank Directory, Mississippi Bankers Association, 2011-2012 edition;

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<sup>1</sup> Head office in Tupelo, Mississippi

<sup>2</sup> Head office in Ridgeland, Mississippi

<sup>3</sup> Head office in Meridian, Mississippi

<sup>4</sup> Head office in Amory, Mississippi

<sup>5</sup> Head office in Clarksdale, Mississippi

<sup>6</sup> Head office in Horn Lake, Mississippi

<sup>7</sup> Head office in Batesville, Mississippi

<sup>8</sup> Head office in Memphis, Tennessee, assets as of 12/31/11, obtained from Bank's 2011 Annual Report.

<sup>9</sup> Head office in Kosciusko, Mississippi

<sup>10</sup> Head office in Birmingham, Alabama, assets as of 12/31/11, obtained from Bank's 2011 Annual Report.

<sup>11</sup> Head office in Atlanta, Georgia, assets as of 12/31/11, obtained from Bank's 2011 Annual Report.

<sup>12</sup> Head office in Senatobia, Mississippi

<sup>13</sup> Head office in Jackson, Mississippi

<sup>14</sup> Head office in Sioux Falls, South Dakota, assets as of 12/31/11, obtained from Bank's 2011 Annual Report.

## TAX INFORMATION

### Assessed Valuation

Assessment Year	Real Property	Personal Property <sup>15</sup>	Public Utility Property	Total
2012	\$347,692,132	\$173,432,380	\$10,822,106	\$531,946,618
2011	347,139,528	163,571,760	9,685,865	520,397,153
2010	341,298,918	105,219,105	8,749,749	446,518,023 <sup>16</sup>
2009	336,539,614	109,201,432	10,910,702	456,651,748
2008	308,279,210	111,291,089	9,797,484	429,367,783
2007	278,610,676	104,230,565	9,859,381	392,700,622

SOURCE: Office of the County Tax Assessor.

### Procedure for Property Assessments

The Tax Assessor of DeSoto County assesses all real and personal property subject to taxation in the County, including property in the City, except motor vehicles and property owned by public service corporations, both of which are required by law to be assessed by the State Tax Commission.

Section 21-33-9, Mississippi Code of 1972, as amended, provides that the governing authorities of a municipality which is located within a county having completed a countywide reappraisal approved by the State Tax Commission and which has been furnished a true copy of that part of the County assessment roll containing the property located within a municipality as provided in Section 27-35-167, Mississippi Code of 1972, as amended, shall adopt such assessment rolls for its assessment purposes. The City is utilizing the assessment rolls of the County.

The City may not correct or revise such assessment rolls except for the purpose of conforming the municipal assessment roll to corrections or revisions made to the County assessment roll. All objections to the municipal assessment roll may be heard by the Board of Supervisors of the County at the time and in the manner that objections to the County assessment roll are heard. The Board of Supervisors shall notify, in writing, the Governing Body and the Tax Assessor of the City of any corrections or revisions made by it to the part of the County assessment roll adopted as the municipal assessment roll.

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<sup>15</sup> Personal Property includes automobiles, other motor vehicles and mobile homes.

<sup>16</sup> Decrease is the result in fewer automobile purchases and a decrease in public utility property value.

## **Procedure for Tax Collections**

Ad valorem taxes on real, personal and utility property are due on February 1 of each year. A penalty in the amount of one percent (1%) per month is levied against all delinquent ad valorem taxes. In the event the taxes are not paid by August 5, the property is sold for taxes on the last Monday in August and upon the sale of any property for failure to pay ad valorem taxes, the owner has two years from the date of sale in which to redeem the property. Ad valorem taxes for motor vehicles (license plates) are due one year from the first day of the month in which the tag is acquired. A onetime late penalty in the amount of 25% of the amount of the taxes due is levied in the event the license plate is not acquired in the month in which it expires. Ad valorem receipts for motor vehicles are collected on a monthly basis.

The Mayor and Board of Aldermen, acting for and on behalf of the City, are required under the Act and the Bond Resolution to annually levy a special tax upon all taxable property within the City sufficient to provide for the payment of the principal of and the interest on the Bonds. If any taxpayer neglects or refuses to pay his taxes on the due date thereof, the unpaid taxes will bear interest at the rate of 1% per month or fractional part thereof from the delinquent date to the date of payment of such taxes. When enforcement officers take action to collect delinquent taxes, other fees, penalties and costs may accrue. Both real property and personal property are subject to public tax sale.

Section 27-41-55, Mississippi Code of 1972, as amended, and related statutes provide that after the fifteenth day of February or the fifth day of August in each year, the tax collector for each County shall advertise all lands in a City on which all taxes due and in arrears have not been paid, as well as all land liable for other matured taxes, for sales on the first Monday in April or the last Monday of August following, as the case may be. DeSoto County conducts its tax sales during the month of August.

## **History of Assessed Valuation**

The State of Mississippi has undertaken substantial revision of its property taxation since 1980. In that year the Mississippi Supreme Court rendered its decision in State Tax Commission v. Fondren, 387 So. 2d 712, in which the State Tax Commission was enjoined from approving assessment rolls from any county in the state for the tax year 1983 unless the Tax Commission equalized the assessment rolls of all counties. While the appeal of that case was pending in the Mississippi Supreme Court, the Legislature passed Senate Bill No. 2672, Regular Session 1980, which is codified in part as Sections 27-35-49 and 27-35-50, Mississippi Code of 1972, as amended, which ordered a state-wide reappraisal of property and required appraisal at true value and assessment in proportion to true value. DeSoto County has completed reappraisal.

On June 3, 1986, the voters of the State of Mississippi approved an amendment to Section 112 of the Mississippi Constitution which established certain classes of property and related assessment ratios for property taxation purposes. Formerly there were four classes of property and no assessment ratio of one class could be more than double the assessment ratio of each of the other classes of property. The amendment sets forth five classes of property and provides that the assessment ratio of one class of property must not be more than three times the assessment ratio of each of the other classes of property.

- CLASS I      Single-family, owner-occupied, residential real property – ten percent (10%) of true value;
- CLASS II     All real property except that of public utilities and single-family, owner-occupied property - fifteen percent (15%) of true value;
- CLASS III    All personal property except motor vehicles and personal property of public utilities - fifteen percent (15%) of true value;
- CLASS IV    All public utility property - thirty percent (30%) of true value; and
- CLASS V     Motor vehicles - thirty percent (30%) of true value.

The entire State has completed its reappraisal, and all property in the City is now appraised at true value. Assessments for the years 1986 and thereafter, for taxes payable in the years 1987 and thereafter, have been and will continue to be based on the assessment ratios set forth in the constitutional amendment and legislation related thereto.

Sections 27-35-15, *et seq.*, Mississippi Code of 1972, as amended, require county tax assessors to annually appraise all personal property subject to taxation and describe how the assessors are to obtain and maintain property lists and how to value the property. Section 27-35-50 of the Mississippi Code also requires determination of true value of all real property annually, and the Mississippi State Tax Commission is given power to establish rules to facilitate implementation of appraisal and assessment.

Rule 6 of the Commission’s Property Tax Bureau set the tax roll year 1997 as a year of developing and adopting standards and minimum requirements for maintenance of property appraisal. Each county was to prepare a base property sales file and establish an update cycle of no more than four years, during which 100% of the tax parcels would be physically observed and notated on the county’s property records. The Tax Commission has statutory authority to monitor each county’s progress and to assure that each county’s assessment records comply with acceptable standards.

DeSoto County has opted for the four-year cycle, established its base real and personal property sales files, and is in the midst of its second cycle of physically observing and notating all tax parcels.

**Homestead Exemption**

The Homestead Exemption Law of 1946, as amended, reduces the local tax burden on certain homes and provides partial replacement of the tax loss by revenues from other sources of taxation on the state level. Provisions of the homestead exemption law determine qualification, define ownership and limit the amount of property that may come within the exemption. The exemption is not applicable to taxes levied to pay the Bonds, except as hereinafter noted.

Those homeowners who qualify for homestead exemption and who have reached the age of sixty-five (65) years on or before January 1 of the year for which the exemption is claimed, service-connected, totally disabled American veterans who were honorably discharged from military services, and those classified as disabled under the federal Social Security Act are

exempt from any and all ad valorem taxes on qualifying homesteads not in excess of \$7,500 of assessed value. The tax loss resulting to the City from homestead exemptions is reimbursed by the State Tax Commission. However, in any year the City will not be reimbursed an amount in excess of one hundred six percent (106%) of the total net reimbursement made to the City in the previous year nor may any exemption exceed \$200.00 per qualified applicant.

**Tax Levy per \$1000 Valuation\***

(Year in Which Taxes Levied)

	2012	2011	2010	2009	2008	2007
General Purpose	23.12	20.38	20.38	20.18	19.78	20.78
General Obligation Bond & Int. Sinking Fund	14.61	16.60	16.60	16.80	17.20	17.20
Library	0.00	0.75	0.75	0.75	0.75	0.75
Sanitation	6.00	6.00	6.00	6.00	6.00	6.00
Total	43.73	43.73	43.73	43.73	43.73	44.73

\*Tax Levy is shown in mills.

SOURCE: Office of the City Administrator.

## DEBT INFORMATION

### **Legal Debt Limit Statement**

(as of November, 2012)

	15% Debt	20% Debt
Authorized Debt Limit (Last Completed Assessment for Taxation (\$531,946,618))	\$79,791,992	\$106,389,323
Present Debt Subject to Debt Limits	40,315,000	40,315,000
Less this Offering		
Margin for Further Debt Under Debt Limits		

### **General Statutory Debt Limits Provisions**

The City is subject to a general statutory debt limitation under which no municipality in the State may incur general obligation bonded indebtedness in an amount which will exceed 15 percent of the assessed value of the taxable property within such municipality according to the last completed assessment for taxation. In computing general obligation bonded indebtedness for purposes of such 15 percent limitation, there may be deducted all bonds or other evidences of indebtedness issued for school, water and sewerage systems, gas and light and power purposes and for the construction of special improvements primarily chargeable to the property benefitted, or for the purpose of paying a municipality's proportion of any betterment program, a portion of which is primarily chargeable to the property benefitted.

However, in no case may a municipality contract any indebtedness payable in whole or in part from proceeds of ad valorem taxes which, when added to all of its outstanding general obligation indebtedness, both bonded and floating, exceeds 20 percent of the assessed value of the taxable property within such municipality.

In arriving at the limitations set forth above, bonds issued for school purposes, bonds payable exclusively from the revenues of any municipally-owned utility, general obligation industrial bonds issued under the provisions of Sections 57-1-1 to 57-1-51, Mississippi Code of 1972, as amended, and special assessment improvement bonds issued under the provisions of Sections 21-41-1 to 21-41-53, Mississippi Code of 1972, as amended, are not included. Also excluded from both limitations are contract obligations subject to annual appropriations.

**Outstanding General Obligation Bonded Debt**

(as of November, 2012)

<b>Issue</b>	<b>Date of Issue</b>	<b>Original Principal</b>	<b>Outstanding Principal</b>
G.O. Bonds	09/01/98	\$1,700,000	\$155,000
Public Improvement Bonds <sup>17</sup>	12/01/04	4,500,000	610,000
Public Improvement Bonds	12/01/05	4,500,000	3,550,000
Public Improvement Bonds	07/01/07	6,000,000	4,950,000
Public Improvement Bonds	07/01/08	4,000,000	3,465,000
G.O. Notes	12/01/08	3,300,000	1,410,000
G.O. Refunding Bonds	04/16/09	6,665,000	5,675,000
G. O. Bonds	02/26/10	6,000,000	5,610,000
G.O. Refunding Bonds	04/15/10	3,595,000	2,925,000
G.O. Refunding Bonds	11/30/10	3,225,000	3,020,000
G.O. Refunding Bonds	02/17/11	3,505,000	3,195,000
G.O. Refunding Bonds	10/31/12	2,735,000	2,735,000
G.O. Refunding Bonds, 2012A	10/31/12	3,015,000	3,015,000
Total			\$40,315,000

SOURCE: Office of the City Administrator.

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<sup>17</sup>A portion of these Bonds will be paid on October 31, 2012 with the City's \$3,015,000 General Obligation Refunding Bonds, Series 2012A, dated October 31, 2012 .

**Additional Bonded Debt (not subject to Debt Limits)<sup>18</sup>**

(as of November 1, 2012)

Issue	Date of Issue	Original Principal	Outstanding Principal
Water & Sewer	08/01/07	5,400,000	4,475,000
Total			\$4,475,000

**Other Long-Term Debt**

(as of November, 2012)

Issue	Date of Issue	Outstanding Principal
Mississippi Development Bank Loan <sup>19</sup>	07/01/03	\$2,645,000
Mississippi Development Bank Loan <sup>20</sup>	03/01/04	3,175,000
Mississippi Development Bank Loan <sup>21</sup>	03/01/06	7,710,000
Mississippi Development Bank Loan <sup>22</sup>	11/07/06	3,210,000
Mississippi Development Bank Loan <sup>23</sup>	02/01/09	5,675,000
Total		\$22,415,000

SOURCE: Office of the City Administrator.

**Other Outstanding Debt**

The City also has outstanding approximately \$2,000,000 in tax increment limited obligation bonds, secured solely by the tax revenue received from the five projects, which are

<sup>18</sup> The debt shown in the chart above constitutes debt incurred by revenue producing projects of the City. The current outstanding revenue producing debt was incurred in connection with the water and sewer system, and such debt is paid with revenues of the City derived from the operation of the water and sewer system. Such bonds and the interest thereon are limited obligations of the City and do not constitute nor give rise to any pecuniary liability of the City or a charge against its general credit or taxing powers.

<sup>19</sup> The City borrowed \$4,000,000 on July 1, 2003 from the Mississippi Development Bank (the "Bank") in order to fund a portion of the cost of recreation facilities within the City. This loan is payable from legally available revenues of the City, including tax monies, backed by agreements which provide for the intercept of local taxes from the State Tax Commission, and further secured by a Financial Guaranty Insurance Policy and a Surety Bond. The loans are exempt from the 15% and the 20% debt limitations.

<sup>20</sup> The City borrowed \$4,500,000 on March 1, 2004 from the Mississippi Development Bank (the "Bank") in order to fund a portion of the cost of recreation facilities within the City. This loan is payable from legally available revenues of the City, including tax monies, backed by agreements which provide for the intercept of local taxes from the State Tax Commission, and further secured by a Financial Guaranty Insurance Policy and a Surety Bond. The loans are exempt from the 15% and the 20% debt limitations.

<sup>21</sup> The City borrowed \$9,000,000 from the Bank on March 1, 2006 for improvements in the water and sewer systems. The loan is secured by revenues of the City derived from the operation of the water and sewer system. The bonds and the interest thereon are limited obligations of the City and do not constitute or give rise to any pecuniary liability of the City or a charge against its general credit or taxing powers.

<sup>22</sup> The City borrowed \$4,185,000 from the Bank on November 7, 2006 to refund a portion of the loan made to it by the Bank on March 1, 2000, which loan funded a portion of the cost of recreation facilities within the City. The 2006 loan is payable from legally available revenues of the City, including tax monies, backed by an agreement which provides for the intercept of local taxes from the State Tax Commission, and further secured by a Financial Guaranty Insurance Policy and a Surety Bond.

<sup>23</sup> The City borrowed \$6,500,000 from the Bank on February 1, 2009 for improvements in the water and sewer systems. The loan is secured by revenues of the City derived from the operation of the water and sewer system. The bonds and the interest thereon are limited obligations of the City and do not constitute or give rise to any pecuniary liability of the City or a charge against its general credit or taxing powers.

subject to neither the 15 nor 20 percent debt limitations, pursuant to Section 21-45-9, Mississippi Code of 1972.

Also, the City has entered into an agreement with the Mississippi Development Authority for loans under the local government's capital improvements revolving loan program. The loan balance as of September 30, 2010 was \$1.9 million, and is subject to neither the 15 nor 20 per cent debt limitation.

The City has entered into lease purchase agreements which are subject to annual appropriations and they are subject to neither the 15 nor 20 percent debt limitation.

The City entered into a promissory note with BancorpSouth Bank on February 1, 2005 for the purposes of purchasing land for parks, improving, equipping and adorning the same, and purchasing buildings to be used as a park and recreational facility. The City anticipates issuing General Obligation Refunding Bonds to prepay the outstanding note this year.

**Annual Debt Service Requirements**

General Obligation Bonds							
FY Ending September 30	Existing Debt			New Issue			Estimated Total Debt Service
	Principal	Interest	Total	Principal	Interest	Total	
2013							
2014							
2015							
2016							
2017							
2018							
2019							
2020							
2021							
2022							
2023							
2024							
2025							
2026							
2027							
2028							
2029							
2030							
Total:							

**General Obligation Bonded Debt**

	Fiscal Year Ended September 30				
	2012	2011	2010	2009	2008
General Obligation Bonds (09/01/98)	\$ 155,000	\$ 300,000	\$ 440,000	\$ 575,000	\$ 705,000
General Obligation Public Improvement Bonds (12/01/04) <sup>24</sup>	3,365,000	3,550,000	3,730,000	3,900,000	4,060,000
General Obligation Public Improvement Bonds (12/01/05)	3,550,000	3,730,000	3,900,000	4,060,000	4,215,000
General Obligation Public Improvement Bonds (07/01/07)	4,950,000	5,180,000	5,390,000	5,610,000	5,810,000
General Obligation Public Improvement Bonds (07/01/08)	3,465,000	3,610,000	3,745,000	3,875,000	4,000,000
General Obligation Notes (12/01/08)	1,410,000	2,070,000	2,700,000	3,300,000	-0-
General Obligation Refunding Bonds (04/16/09)	5,675,000	6,250,000	6,565,000	6,665,000	-0-
General Obligation Bonds (02/26/10)	5,610,000	5,810,000	6,000,000	-0-	-0-
General Obligation Refunding Bonds (04/15/10)	2,925,000	3,280,000	3,595,000	-0-	-0-
General Obligation Refunding Bonds (11/30/10)	3,020,000	3,225,000	-0-	-0-	-0-
General Obligation Refunding Bonds (02/17/11)	3,195,000	3,505,000	-0-	-0-	-0-
<b>Total</b>	<b>\$37,320,000</b>	<b>\$40,510,000</b>	<b>\$36,065,000</b>	<b>\$27,985,000</b>	<b>\$18,790,000</b>

<sup>24</sup> To be refunded with the City's General Obligation Refunding Bonds, Series 2012A.

**Debt Ratios**

FY Ended September 30	General Obligation Debt	General Obligation Debt to Assessed Value
2012	37,320,000	7.15%
2011	40,510,000	9.07
2010	36,065,000	7.90
2009	27,985,000	6.52
2008	18,790,000	4.78

**Overlapping General Obligation Indebtedness**

(as of November, 2012)

	2010 Population	Current Assessed Valuation	General Obligation Bonded Debt	General Obligation Bonded Debt Per Capita
DeSoto County	161,252	\$1,569,717,013	\$94,625,000	\$586.81

	Current Assessed Valuation	Total General Obligation Bonded Debt
DeSoto County School District	\$1,569,717,013	\$147,739,000

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**APPENDIX B**  
**NOTICE OF BOND SALE**

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**NOTICE OF BOND SALE**  
**\$2,875,000**  
**GENERAL OBLIGATION BONDS**  
**SERIES 2012**  
**OF THE**  
**CITY OF SOUTHAVEN, MISSISSIPPI**

Sealed proposals will be received and opened by the City Clerk of the City of Southaven, Mississippi, in her office in the City Hall until the hour of 3:00 o'clock p.m. on the 6th day of November, 2012 for subsequent presentation to the Mayor and Board of Aldermen of the City of Southaven, Mississippi (the "Governing Body" of the "City"), in its meeting place in the City Hall of the City at a meeting scheduled for 6:00 o'clock p.m. on said date, at which time said bids will be publicly read, for the purchase in its entirety, at not less than par and accrued interest to the date of delivery thereof, of an issue of Two Million Eight Hundred Seventy Five Thousand Dollars (\$2,875,000) principal amount General Obligation Bonds, Series 2012, of the City (the "Bonds").

The Bonds will be dated November 1, 2012, will be delivered in the denomination of Five Thousand Dollars (\$5,000) each, or integral multiples thereof up to the amount of a single maturity, will be numbered from one upward; will be issued in fully registered form; and will bear interest from the date thereof at the rate or rates offered by the successful bidder in its bid, payable on May 1 and November 1 in each year (each an "Interest Payment Date"), commencing November 1, 2013. The Bonds will mature serially on November 1 in each year and in the principal amounts as follows:

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2013	\$260,000	2018	\$290,000
2014	270,000	2019	295,000
2015	275,000	2020	300,000
2016	280,000	2021	305,000
2017	285,000	2022	315,000

Bonds maturing on November 1, 2020 and thereafter, are subject to redemption prior to their stated dates of maturity at par, plus accrued interest to the date of redemption, either in whole on any date on or after November 1, 2019, or in part, in inverse order of maturity and by lot within a maturity on November 1, 2019, or on any Interest Payment Date thereafter.

The City will appoint the Paying and Transfer Agent for the Bonds after receiving the recommendation of the successful bidder. The Paying and Transfer Agent shall be a bank or trust company with a main office or branch located within the City. The Paying Agent and/or Transfer Agent shall be subject to change by order of the Governing Body under the conditions and in the manner provided in the Bond Resolution under which the Bonds are issued.

The successful bidder must deliver to the Transfer Agent within thirty (30) days of the date of sale, or at such other later date as may be designated by the City, the names and addresses of the Registered Owners of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information to the Transfer Agent by the required time, one bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder.

Both principal of and interest on the Bonds will be payable by check or draft mailed on the Interest Payment Date to Registered Owners of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records

of the City maintained by the Transfer Agent. Payment of principal at maturity shall be conditioned on the presentation and surrender of the Bonds at the principal office of the Transfer Agent.

The Bonds will be transferable only upon the records of the City maintained by the Transfer Agent.

The Bonds shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum, and shall mature in the amounts and on the dates hereinabove set forth; no Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate or rates specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity. The lowest interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified; each interest rate specified must be an even multiple of one-eighth of one percent (1/8 of 1%) or one-tenth of one percent (1/10 of 1%) and a zero rate cannot be named. The interest rate for any one maturity shall not exceed eleven percent (11%) per annum.

The Bonds are being issued for the purpose of providing funds for erecting municipal buildings, and purchasing buildings or land therefor, and for repairing, improving, adorning and equipping the same; purchasing fire-fighting equipment and apparatus, and providing housing for same, and purchasing land therefor; and paying for the costs of issuance of the Bonds.

The Bonds will be general obligations of the City payable as to principal and interest out of and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon the taxable property within the geographical limits of the City; provided, however, that such tax levy for any year shall be abated pro tanto to the extent the City on or prior to September 1 of that year has transferred money to the 2012 Bond Fund of the Bonds, or has made other provisions for funds, to be applied toward payment of the principal of and interest on the Bonds due during the ensuing fiscal year of the City. The City, when necessary, will levy annually a special tax upon all taxable property within the geographical limits of the City adequate and sufficient to provide for the payment of the principal of and the interest on the Bonds as the same falls due.

The City did designate the Bonds as qualified tax-exempt obligations within the meaning and for the purposes of Section 265(b)(3) of the Code.

Proposals should be addressed to the Mayor and Board of Aldermen and should be plainly marked "Proposal for General Obligation Bonds, Series 2012, of the City of Southaven, Mississippi," and should be filed with the Clerk of the City on or prior to the date and hour hereinabove named.

Each bid must be accompanied by a cashier's check, certified check, or exchange, issued or certified by a bank located in the State of Mississippi, payable to the City of Southaven, Mississippi, in the amount of Fifty Seven Thousand Five Hundred Dollars (\$57,500.00) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained by the City as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. All proposals shall remain firm for three hours after the time specified for the opening of proposals and an award of the Bonds, or rejection of proposals, will be made by the City within said period of time.

The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City. The net interest cost will be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest

specified by the bidder, less premium offered, if any. It is requested that each proposal be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the proposal.

The Governing Body reserves the right to reject any and all bids submitted and to waive any irregularity or informality.

The obligation of the purchaser to purchase and pay for the Bonds is conditioned on the delivery, at the time of settlement of the Bonds, of the following: (1) the approving legal opinion of Butler, Snow, O'Mara, Stevens & Cannada, PLLC, Ridgeland, Mississippi, Bond Counsel, to the effect that the Bonds constitute valid and legally binding obligations of the City payable from and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City and to the effect that the interest on the Bonds is exempt from Federal and Mississippi income taxes under existing laws, regulations, rulings and judicial decisions with such exceptions as shall be required by the Internal Revenue Code of 1986; and (2) the delivery of certificates in form and tenor satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds and receipt of payment therefor, including a statement of the City, dated as of the date of such delivery, to the effect that there is no litigation pending or, to the knowledge of the signer or signers thereof, threatened relating to the issuance, sale and delivery of the Bonds. A copy of said approving legal opinion will appear on or accompany the Bonds.

Delivery of the Bonds is expected to be made within sixty (60) days after the aforesaid date of sale of the Bonds at a place to be designated by the purchaser and without cost to the purchaser. Simultaneously with the delivery of the Bonds, the purchaser shall furnish to the City a certificate, in form acceptable to Bond Counsel, stating that: (i) it purchased the Bonds as an investment for its own account and not with a view toward distribution or resale in the capacity of a bond house, broker, or intermediary; or (ii) pursuant to a bona fide public offering of all of the Bonds, it sold a substantial amount (ten percent (10%), or more, in par amount) of each maturity of the Bonds to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at or below the initial public offering prices set forth in such certificate. The purchaser shall also furnish a certificate, in form acceptable to Bond Counsel, setting forth the yield on the Bonds and issue price thereof, calculated in accordance with the requirements of the Code.

It is anticipated that CUSIP identification numbers will be printed on the Bonds unless specifically declined by the purchaser, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the City; the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

The City has covenanted in its Bond Resolution that under SEC Rule 15c2-12, the City will deliver or cause to be delivered annually, commencing with the fiscal year of the City ending on September 30, 2012, to each "nationally recognized municipal securities information repository," within the meaning of SEC Rule 15c2-12, and certain other entities described in SEC Rule 15c2-12 (said repositories and other entities are collectively referred to as the "Repositories"), (i) annual financial information and operating data relating to the City, including audited financial statements of the City and (ii) notice of certain events, if any, relating to the Bonds and the City, if the City deems such events to be material, as set forth in SEC Rule 15c2-12. Anyone requesting information under the continuing disclosure requirements of SEC Rule 15c2-12 should contact the City Clerk, City Hall, 304 Highway 51 South, Southaven, Mississippi 39157 Telephone Number: (601) 856-7113.

The Preliminary Official Statement, dated October 16, 2012, has been "deemed final" as of such date by the City with permitted omissions, subject to change without notice and to completion or modification in a final Official Statement (the "Official Statement"). The City will make available to the successful bidder a reasonable number of Official Statements within seven (7) business days (excluding Saturdays, Sundays and national holidays) of the award of the Bonds. The successful bidder shall conform to the requirements of Securities Exchange Act 15c2-12 ("SEC Rule 15c2-12"), including an obligation, if any, to update the Official Statement and shall bear all costs relating thereto. During the period from the delivery of the Official Statement to and including the date which is twenty-five (25) days following the end of the underwriting period for the Bonds (as described below) the City shall notify the successful bidder if any event of which it has knowledge shall occur which might or would cause the Official Statement, as then supplemented or amended, to contain any untrue statement of a material fact or to omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

The successful bidder shall file the Official Statement with a nationally recognized municipal securities information repository (a "Repository") at the earliest practicable date after the date of delivery of the Bonds. The end of the underwriting period shall mean the earlier of (a) the date of the Closing unless the City has been notified in writing to the contrary by the representative of the successful bidder on or prior to such date, or (b) the date on which the "end of the underwriting period" for the Bonds has occurred under SEC Rule 15c2-12. The successful bidder shall notify the City of the date which is the "end of the underwriting period" within the meaning of the SEC Rule 15c2-12.

By order of the Board of Aldermen of the City of Southaven, Mississippi, on October 16, 2012.

/s/ Sheila Heath

\_\_\_\_\_  
**CITY CLERK**

**PUBLISH: October 23 and 30, 2012**

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**APPENDIX C**  
**BUDGETS**

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**ADOPTED BUDGET FOR FISCAL YEAR 2012-2013**

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**APPENDIX D**

**AUDIT**

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**FINANCIAL STATEMENT FOR FISCAL YEAR  
ENDED SEPTEMBER 30, 2011**

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**APPENDIX E**

**FORM OF CONTINUING DISCLOSURE AGREEMENT**

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**CONTINUING DISCLOSURE AGREEMENT**

**BY CITY OF SOUTHAVEN, MISSISSIPPI  
DATED AS OF NOVEMBER 1, 2012**

**In Connection With the Issuance and Sale of \$2,875,000 City of Southaven, Mississippi  
General Obligation Bonds, Series 2012, Dated November 1, 2012**

**WHEREAS**, the City has heretofore authorized the issuance of \$2,875,000 in the aggregate principal amount of its General Obligation Bonds, Series 2012 (the "Bonds"), to be dated November 1, 2012 and to mature in the principal amounts and on the dates set forth in the City's Official Statement, dated \_\_\_\_\_, 2012, describing the Bonds (the "Official Statement"); and

**WHEREAS**, the City has offered the Bonds for sale through competitive bid pursuant to its Notice of Bond Sale, dated October 16, 2012 (the "Notice of Sale"); and

**WHEREAS**, in the Notice of Sale the City has heretofore acknowledged that an underwriter may not purchase or sell the Bonds unless it has reasonably determined that the City has undertaken in a written agreement for the benefit of the holders or beneficial owners of the Bonds to provide certain continuing disclosure information as required by Securities and Exchange Commission (the "SEC") Rule 15c2-12(b)(5) (the "Rule"), and the City desires to assist the underwriter of the Bonds in complying with the Rule; and

**WHEREAS**, in order to assist the underwriter of the Bonds in complying with the Rule, this Continuing Disclosure Agreement is to be made, executed and delivered in connection with the issuance of the Bonds and to be described in the Official Statement, all for the benefit of the holders and beneficial owners of the Bonds, as they may be from time to time.

**NOW, THEREFORE, THE CITY HEREBY REPRESENTS, COVENANTS AND AGREES AS FOLLOWS:**

**Section 1. Definitions.** In addition to the terms defined above, the following capitalized terms shall have the meanings ascribed thereto:

"Accompanying Information" means any identifying information or other information then required to accompany the applicable filing pursuant to the Rule.

"Annual Report" shall mean any Annual Report provided by the City pursuant to, and as described in, Sections 2 and 3 of this Continuing Disclosure Agreement.

"EMMA" means MSRB's Electronic Municipal Market Access system on the MSRB Website.

"Listed Events" shall mean any events listed in Section 4 of this Continuing Disclosure Agreement.

"MSRB" shall mean the Municipal Securities Rulemaking Board established under the 1933 Securities Act, as amended, or any successor thereto.

"MSRB Website" shall mean [www.emma.msrb.org](http://www.emma.msrb.org).

"National Repository" means (a) MSRB's EMMA, and (b) in the future, any successor repository or repositories prescribed by the SEC for the purpose of serving as repository under the Rule.

"Repository" shall mean each National Repository and each State Repository.

"Required Electronic Format" means the electronic format then prescribed by the SEC or the MSRB pursuant to the Rule.

"State" shall mean the State of Mississippi.

"State Repository" shall mean any public or private repository or entity designated by the State as a State repository for the purposes of the Rule. As of the date of this Continuing Disclosure Agreement, there is no State Repository.

## **Section 2. Annual Reports.**

- a. The City agrees to provide or cause to be provided to each Repository all annual financial information and operation data regarding the City, together with any Accompanying Information, commencing with information and data for the fiscal year ending September 30, 2013, as follows:
  - (i) Up-dated financial information and operating data of the type contained in the Official Statement as set forth in APPENDIX A under the headings "ECONOMIC AND DEMOGRAPHIC INFORMATION," "TAX INFORMATION," and "DEBT INFORMATION;
  - (ii) Updated financial statements, which includes information on the City's general fund, capital project funds and special revenue funds, prepared in accordance with state law which utilizes the generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board from time to time, as set forth in APPENDIX D of the Official Statement; and
  - (iii) Updated budgeted or estimated revenues and expenditures of the City's general fund as set forth in APPENDIX C of the Official Statement.

If audited financial statements are not available by the required time, the City will provide unaudited financial statements by such time and audited financial statements when the audit report becomes available.

- b. The above-referenced information is expected to be provided by the filing of and cross reference to the City's comprehensive annual financial report, including

audited financial statements, and the City's adopted budget. The information may be provided in whole or in part by cross-reference to other documents provided to each Repository, including official statements of the City which will be available on MSRB's EMMA.

- c. Subject to the requirements of Section 8 hereof, the City reserves the right to modify from time to time the specific types of information or data provided or the format of the presentation of such information or data, to the extent necessary or appropriate; provided that the City agrees that any such modification will be done in a manner consistent with the Rule. The City also reserves the right to modify the preparation and presentation of financial statements described herein as may be required to conform with changes in Mississippi law applicable to cities.

**Section 3. Timing.** The above-referenced audited financial information is expected to be provided not more than 15 days after its filing with the State Department of Audit pursuant to the provisions of the Mississippi General Statutes, generally not later than six months after the end of each fiscal year. The information required to be filed in Section 2 will be filed not later than six months after the end of each fiscal year. The City currently operates on an October 1 - September 30 fiscal year basis.

**Section 4. Event Notice.**

- a. The City agrees to provide or cause to be provided in a timely manner not in excess of ten business days after the occurrence of the following events to each Repository, notice of the occurrence of such events with respect to the Bonds, together with any Accompanying Information:
  - (i) principal and interest payment delinquencies;
  - (ii) unscheduled draws on debt service reserves, reflecting financial difficulties;
  - (iii) unscheduled draws on credit enhancements, reflecting financial difficulties;
  - (iv) substitution of credit or liquidity providers for the Bonds, or their failure to perform;
  - (v) adverse tax opinions, IRS notices or events affecting the tax status of the Bonds;
  - (vi) defeasances;
  - (vii) rating changes;
  - (viii) tender offers; and

- (ix) bankruptcy, insolvency, receivership or a similar proceeding of the obligated person.
- b. The City agrees to provide or cause to be provided in a timely manner not in excess of ten business days after the occurrence of an event to each Repository, notice of the occurrence of any of the following events with respect to the Bonds, if material, together with any Accompanying Information:
  - (i) non-payment related defaults;
  - (ii) modifications to rights of bond holders;
  - (iii) bond calls or redemption;
  - (iv) release, substitution, or sale of property securing repayment of the Bonds;
  - (v) the consummation of a merger, consolidation, acquisition involving an obligated person, other than in the ordinary course of business, or the sale of all or substantially all the assets of an obligated person, other than in the ordinary course of business, or the entry into a definitive agreement to engage in such a transaction, or a termination of such an agreement, other than in accordance with its terms; and
  - (vi) appointment of a successor or additional trustee, or the change in the name of a trustee.

**Section 5. Notice of Failure.** The City agrees to provide or cause to be provided, in a timely manner, to each Repository notice of any failure by the City to provide the annual financial information described in Section 2(a) of this Continuing Disclosure Agreement, together with any Accompanying Information.

**Section 6. Termination of Reporting Obligation.** The City's obligations under this Continuing Disclosure Agreement shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

**Section 7. Agent.** The City may, from time to time, appoint or engage an agent to assist it in carrying out its obligations under this Continuing Disclosure Agreement, and may discharge any such agent, with or without appointing a successor agent.

**Section 8. Amendment, Waiver.** Notwithstanding any other provision of this Continuing Disclosure Agreement, the City may amend this Continuing Disclosure Agreement and any provision of this Continuing Disclosure Agreement may waived, only if (1) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in identity, nature, or status of the City, (2) the agreement, as amended, would have complied with the Rule at the date of sale of the Bonds, taking into account any amendments or interpretations of the Rule as well as any change in circumstance, and (3) the City receives an opinion of nationally recognized bond counsel to the effect that the amendment or waiver does not materially impair the interests of the holders

and beneficial owners of the Bonds. A copy of any amendment will be filed in a timely manner with each Repository, together with any Accompanying Information.

**Section 9. Additional Information.** Nothing in this Continuing Disclosure Agreement shall be deemed to prevent the City from disseminating any other information, using the means of dissemination set forth in this Continuing Disclosure Agreement or any other means of communications, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Continuing Disclosure Agreement. If the City chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Continuing Disclosure Agreement, the City shall have no obligation under this Continuing Disclosure Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

**Section 10. Indemnification.** The City agrees to indemnify and save its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to any agent's negligence or misconduct. The obligations of the City under this Section shall survive resignation or removal of any agent and payment of the Bonds.

**Section 11. Enforceability.** The City agrees that its undertaking pursuant to the Rule set forth in this Continuing Disclosure Agreement is intended to be for the benefit of the holders or beneficial owners of the Bonds and shall be enforceable by them; provided, that the right to enforce the provisions of this undertaking shall be limited to a right to obtain specific enforcement of the City's obligations hereunder. In the event of the City's failure to comply with any provision of this Continuing Disclosure Agreement any bondholder or beneficial owner may take such action as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Continuing Disclosure Agreement. No monetary damages shall arise or be payable hereunder nor shall any failure to comply with this Continuing Disclosure Agreement constitute default of the City with respect to the Bonds.

**IN WITNESS WHEREOF**, the City has caused this Continuing Disclosure Agreement to be executed in its name by its undersigned officer, duly authorized, all as of the date first above written.

**CITY OF SOUTHAVEN, MISSISSIPPI**

By: \_\_\_\_\_  
Mayor

**ATTEST:**

\_\_\_\_\_  
City Clerk

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**APPENDIX F**

**FORM OF OPINION OF BOND COUNSEL**

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**[FORM OF OPINION OF BOND COUNSEL]**

Mayor and Board of Aldermen  
City of Southaven, Mississippi

Dear Sirs:

We have acted as Bond Counsel for City of Southaven, Mississippi (the "City"), in connection with the issuance of the City of Southaven, Mississippi General Obligation Bonds, Series 2012, dated November 1, 2012, in the total authorized aggregate amount of \$2,875,000 (the "Bonds").

The Bonds bear interest, are subject to redemption prior to maturity and may be transferred and exchanged as set out in the Bonds and in the resolution adopted by the Mayor and Board of Aldermen of the City on October 16, 2012, authorizing their issuance (the "Bond Resolution"). Capitalized terms contained and not defined herein shall have the same meaning as set forth in the Bond Resolution.

We have acted as Bond Counsel for the sole purpose of rendering an opinion with respect to the legality and validity of the Bonds under the laws of the State of Mississippi, and with respect to the exemption of interest on the Bonds from federal and Mississippi income taxation. We have not investigated or verified original proceedings, records, data or other material, but have relied solely upon the certified transcript of proceedings described in the following paragraph. We have relied on the authenticity, truthfulness and completeness set forth in such documents, instruments and certificates. We have not assumed any responsibility with respect to the financial condition or capabilities of the City or the disclosure thereof in connection with the sale of the Bonds.

In our capacity as Bond Counsel, we have participated in the preparation of and have examined a certified transcript of proceedings pertaining to the Bonds which contains copies of certain proceedings of the City, customary certificates of officers, agents and representatives of the City and other public officials and other matters relating to the authorization and issuance of the Bonds including a certification of the City prepared pursuant to Section 1.148-2(b)(2)(i) of the United States Treasury Regulations (the "Non-Arbitrage Certificate"). We have also examined executed Bond No. R-1 of this issue.

Based upon the foregoing, it is our opinion, on the date hereof, that:

1. The transcript of proceedings evidences complete legal authority for the issuance of the Bonds in full compliance with the laws of the State of Mississippi presently in effect, that the Bonds constitute valid and legally binding obligations of the City, that the Bonds are payable from and secured by an irrevocable pledge of the avails of a direct and continuing tax to be levied annually without limitation as to time, rate or amount upon all the taxable property within the geographical limits of the City.

2. Under existing law, regulations and court decisions, as presently interpreted and construed, interest on the Bonds is exempt from all present taxes imposed by the State of Mississippi and any county, municipality or other political subdivision of the State of Mississippi, except for inheritance, estate and transfer taxes.

3. Interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and interest on the Bonds is not treated as a specific item of tax preference under Section 57 of the Code in calculating the alternative minimum tax imposed by Section 55 of the Code. Such interest, however, is taken into account in determining "adjusted current earnings" of certain corporations for purposes of computing the alternative minimum tax.

The Mayor and Board of Aldermen, acting for and on behalf of the City, has covenanted in the Bond Resolution that it will not make any use of the gross proceeds of the Bonds or amount that may be treated as proceeds of the Bonds or do or take or omit to take any other action that would cause: (i) the Bonds to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder; (ii) the interest on the Bonds to be included in the gross income of the registered owners for federal income taxation purposes; or (iii) the interest on the Bonds to be treated as an item of tax preference under Section 57(a)(5) of the Code. Failure of the City to comply with such covenants could result in the interest on the Bonds being subject to federal income tax from the date of issue.

In rendering the foregoing opinion, Bond Counsel has assumed the continuing compliance by the City with the tax covenants and representations in the Bond Resolution and the representations in the Non-Arbitrage Certificate. These requirements relate to, *inter alia*, the use and investment of the gross proceeds of the Bonds and rebate to the United States Treasury of specified arbitrage earnings, if any. Bond Counsel has not undertaken to determine (or to inform any person) whether any actions taken (or not taken) or events occurring (or not occurring) after the date of issuance of the Bonds have resulted in a failure of the City to comply with its covenants. Failure of the City to comply with such covenants could result in the interest on the Bonds becoming subject to federal income tax from the date of issue.

Ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers including, without limitation, property and casualty insurance companies, individual recipients of Social Security or Railroad Retirement benefits, and taxpayers who may be deemed to have incurred or continued indebtedness to purchase or to carry the Bonds.

In particular, attention is called to the fact that Section 265(b)(1) of the Code provides that commercial banks, thrift institutions and other financial institutions may not deduct the portion of their otherwise allowable interest expense allocable to tax exempt obligations acquired after August 7, 1986 (other than "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Code). The City has designated the Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(C) of the Code. Eighty percent (80%) of the interest expense deemed incurred by banks, thrift institutions and other financial institutions to purchase or to carry "qualified tax-exempt obligations" is deductible.

Owners of the Bonds should consult their own tax advisors as to the applicability and effect on their federal income taxes of the alternative minimum tax, the environmental tax, the branch profits tax and the tax on passive investment income of corporations, as well as the applicability and effect of any other collateral federal income tax consequences.

It is understood that the rights of the owners of the Bonds and the enforceability of the Bonds and the Bond Resolution may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar law affecting creditors' rights heretofore or hereafter enacted and that the enforcement thereof may be subject to the exercise of judicial discretion in accordance with general principles of equity.

Very truly yours,

BUTLER, SNOW, O'MARA, STEVENS & CANNADA, PLLC

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**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE  
CITY OF SOUTHAVEN, MISSISSIPPI DECLARING SURPLUS  
PROPERTY AND GRANTING AUTHORIZATION TO  
ADVERTISE FOR AUCTION**

**WHEREAS**, the City of Southaven is presently in possession of various vehicles, and

**WHEREAS**, it has been recommended to the Mayor and Board of Aldermen that these vehicles either be declared as surplus and sold and/or disposed of as appropriate and in accordance with state law, or retained and removed from the fixed assets inventory, and

**WHEREAS**, the Mayor and Board of Aldermen are desirous of disposing of such surplus property, pursuant to Section 21-17-1 of the Mississippi Code (1972), or amending its fixed assets inventory pursuant to State guidelines, and

**WHEREAS**, the Mayor and Board of Aldermen hereby authorize that the list on the Exhibit attached hereto as Collective Exhibit "A," be declared as surplus and listed on Govdeals.com or sold at public auction or otherwise disposed of as appropriate and in accordance with state law, or deleted from the fixed assets inventory, as appropriate.

**NOW, THEREFORE, BE IT ORDERED** by the Mayor and Board of Aldermen of the City of Southaven, Mississippi as follows, to wit:

1. The various vehicles shown on the attached Collective Exhibit "A" be, and they are hereby declared to be surplus property.
2. The City Clerk, or her designee, be, and she is hereby authorized and directed to advertise the vehicles on Govdeals.com or sell the vehicles at public auction, pursuant to Section 21-17-1, or to otherwise dispose of said property in accordance with state law, or to retain such items and remove them from the fixed assets inventory pursuant to State guidelines.

Motion was made by Alderman \_\_\_\_\_ and seconded by Alderman \_\_\_\_\_, for the adoption of the above and foregoing Resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Greg Guy voted: \_\_\_\_\_  
Alderman Lorine Cady voted: \_\_\_\_\_  
Alderman Ronnie Hale voted: \_\_\_\_\_  
Alderman George Payne voted: \_\_\_\_\_  
Alderman William Brooks voted: \_\_\_\_\_  
Alderman Ricky Jobes voted: \_\_\_\_\_  
Alderman Dr. Randy Huling voted: \_\_\_\_\_

The motion having received the affirmative vote of a majority of the members present, the Mayor declared the motion carried and the resolution adopted, on this the 6th day of November, 2012.

**RESOLVED AND DONE,** this 6th day of November, 2012.

\_\_\_\_\_  
**Charles G. Davis, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**Sheila Heath, CITY CLERK**

EXHIBIT A

Unit # 3038  
2008 Ford Crown Victoria, White  
VIN/2FAFP71V98X159434  
Asset #3717

## **RESOLUTION GRANTING AUTHORITY TO CLEAN PRIVATE PROPERTY**

**WHEREAS**, the governing authorities of the City of Southaven, Mississippi, have received numerous complaints regarding the parcel of land located at the following address, to-wit: **8607 Cedar Circle East**, to the effect that the said parcel of land has been neglected whereby **the grass height is in violation and there exist other unsafe conditions** and that the parcel of land in the present condition is deemed to be a menace to the public health and safety of the community.

**WHEREAS**, pursuant to Section 21-19-11 of the Mississippi Code Annotated (1972), the governing authorities of the City of Southaven, Mississippi, provided the owners of the above described parcel of land with notice of the condition of their respective parcel of land and further provided them with notice of a hearing before the Mayor and Board of Aldermen on **Tuesday, November 6, 2012**, by United States mail and by posting said notice, to determine whether or not the said parcel of land were in such a state of uncleanliness as to be a menace to the public health and safety of the community.

**WHEREAS**, none of the owners of the above described parcel of land appeared at the meeting of the Mayor and Board of Aldermen on **Tuesday, November 6, 2012**, to voice objection or to offer a defense.

**NOW, THEREFORE, BE IT HEREBY RESOLVED**, by the Mayor and Board

of Alderman of the City of Southaven, Mississippi, that the above described parcel of land located at: **8607 Cedar Circle East** is deemed in the existing condition to be a menace to the public health and safety of the community.

**BE IT FURTHER RESOLVED** that the City of Southaven shall, if the owners of the above described parcel of land do not do so themselves, immediately proceed to clean the respective parcel of land, by the use of municipal employees or by contract, by cutting weeds and grass and removing rubbish and other debris.

Following the reading of this Resolution, it was introduced by Alderman \_\_\_\_\_ and seconded by Alderman \_\_\_\_\_. The Resolution was then put to a roll call vote and the results were as follows, to-wit:

**ALDERMAN**

**VOTED**

Alderman Greg Guy

Alderman Lorine Cady

Alderman Ronnie Hale

Alderman George Payne

Alderman William Brooks

Alderman Ricky Jobes

Alderman Randall T. Huling, Jr.

The Resolution, having received a majority vote of all Aldermen present, was declared adopted on this, the **6th day of November, 2012.**

**CITY OF SOUTHAVEN, MISSISSIPPI**

**BY:**

\_\_\_\_\_  
**CHARLES G. DAVIS**  
**MAYOR**

**ATTEST:**

\_\_\_\_\_  
**SHEILA HEATH**  
**CITY CLERK**

**(S E A L)**

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount
0400 580 205	WATER IMP LOAN	\$ -	\$ (329,269)	\$ (2,768,320)	\$ (2,768,320)
					\$ (2,768,320)

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount	
811 650 850	WATER LOAN IMP	\$ -	\$ -	\$ 2,768,320	\$ 2,768,320	\$ 2,768,320
					\$ -	\$ 2,850,000
						\$ 8,118,320

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount
0100 580 400	BOND PROCEEDS	\$ -	\$ -	\$ (2,850,000)	\$ (2,850,000)
					\$ (2,850,000)

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount
711 640 900 07005	FIRE STATION	\$ -	\$ -	\$ 2,850,000	\$ 2,850,000
					\$ -

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount
	HURRICANE CREEK	\$ -	\$ -	\$ (2,500,000)	\$ (2,500,000)
					\$ (2,500,000)

Code	Description	Original Approp	YTD Actual	Proposed Budget	Amend Amount
	HURRICANE CREEK	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000
					\$ -

# CITY OF SOUTHAVEN

*Top of Mississippi*  
Office of the Mayor

**GREG DAVIS**  
MAYOR



8710 Northwest Drive  
Southaven, MS 38671  
Phone: 662.393.6939  
Fax: 662.393.7294  
mayor@southaven.com

TO: BOARD OF ALDERMEN  
FROM: MAYOR GREG DAVIS  
DATE: NOVEMBER 2, 2012  
RE: EMERGENCY PURCHASE

Pursuant to MS Code 31-7-13(K) concerning emergency purchases, I am authorizing the emergency repair of the Siren Head for the Tornado Siren at Getwell & Rasco Roads to be completed by Federal Signal Corporation in the amount of \$6,850.00.

---

Greg Davis, Mayor

Jordan Chase Fitts  
PRB Entertainment, LLC  
3369 Jacob Lane  
Southaven, MS 38672

October 19, 2012

RE: PRB Entertainment, LLC

To Whom it May Concern:

I, Jordan Chase Fitts, owner of PRB Entertainment, LLC, am requesting licensing to operate a "motor vehicle for hire" business based out of Southaven, Mississippi. I am also requesting transportation licensing of my drivers of said business. I have employed two outstanding drivers with CDL licensure, both with many years of experience. They are long-time previous employees of my father's farm and trucking company located in Sunflower County, MS. They are reputable men of fine moral character with good driving records, both over the age of 18, and physically/mentall capacitated to drive and operate said motor vehicles. I am attaching their personal information for your records.

I currently own one limo bus and and will be buying another bus in the near future. I am working with corporations and local businesses to provide transportation to promoted special events; i.e., sporting events, concerts, casinos, et cetera. I feel like it will be a new and safe option of transportation for citizens of Desoto County to safely reach and return from their entertainment destinations. According to the U.S. Department of Transportation , in fatal crashes in 2010 the highest percentage of drivers with a BAC level of .08 or higher was for drivers ages 21 to 24 (34%), followed by ages 25 to 34 (30%) and 35 to 44 (25%). These are the age demographics of customers that PRB Entertainment, LLC will be targeting. I hope to make a difference in the community by providing safe transportation for entertainment purposes, offering local pickup and drop off for passengers.

Storage of my fleet will be provided by a gated outdoor storage facility on Pleasant Hill Road.

I appreciate your consideration and look forward to working in Desoto County.

Sincerely,

Jordan Chase Fitts  
PRB Entertainment, LLC  
858-888-2519

**Municipal Compliance Questionnaire**

As part of the municipality's audit, the governing authorities of the municipality must make certain assertions with regard to legal compliance. The municipal compliance questionnaire was developed for this purpose.

The following questionnaire and related certification must be completed at the end of the municipality's fiscal year and entered into the official minutes of the governing authorities at their next regular meeting.

The governing authorities should take care to answer these questions accurately. Incorrect answers could reduce the auditor's reliance on the questionnaire responses, resulting in the need to perform additional audit procedures at added cost.

**Information**

*Note: Due to the size of some municipalities, some of the questions may not be applicable. If so, mark N/A in answer blanks. Answers to other questions may require more than "yes" or "no," and, as a result, more information on this questionnaire may be required and/or separate work papers may be needed.*

1. Name and address of municipality:

Southaven, MS  
8710 Northwest Dr. Southaven, MS 38671

2. List the date and population of the latest official U.S. Census or most recent official census:

2010 - 50,000

3. Names, addresses and telephone numbers of officials (include elected officials, chief administrative officer, and attorney).

See attached

4. Period of time covered by this questionnaire:

From: 10/1/11 To: 9/30/12

5. Expiration date of current elected officials' term:

7/2013

# MUNICIPAL COMPLIANCE QUESTIONNAIRE

Year Ended September 30, 20\_\_

Answer All Questions: Y - YES, N - NO, N/A - NOT APPLICABLE

## PART I - General

- |   |          |
|---|----------|
| 1. Have all ordinances been entered into the ordinance book and included in the minutes? (Section 21-13-13)   | <u>Y</u> |
| 2. Do all municipal vehicles have public license plates and proper markings? (Sections 25-1-87 and 27-19-27)  | <u>Y</u> |
| 3. Are municipal records open to the public? (Section 25-61-5)  | <u>Y</u> |
| 4. Are meetings of the board open to the public?<br>(Section 25-41-5)   | <u>Y</u> |
| 5. Are notices of special or recess meetings posted?<br>(Section 25-41-13)  | <u>Y</u> |
| 5. Are all required personnel covered by appropriate surety bonds?  | <u>Y</u> |
| · Board or council members (Sec. 21-17-5)   | <u>Y</u> |
| · Appointed officers and those handling money, see statutes governing the form of government (i.e., Section 21-3-5 for Code Charter)  | <u>Y</u> |
| · Municipal clerk (Section 21-15-38)  | <u>Y</u> |
| · Deputy clerk (Section 21-15-23)   | <u>Y</u> |
| · Chief of police (Section 21-21-1)   | <u>Y</u> |
| · Deputy police (Section 45-5-9) (if hired under this law)  | <u>Y</u> |
| 7. Are minutes of board meetings prepared to properly reflect the actions of the board? (Sections 21-15-17 and 21-15-19)  | <u>Y</u> |
| 8. Are minutes of board meetings signed by the mayor or majority of the board within 30 days of the meeting?<br>(Section 21-15-33)  | <u>Y</u> |
| 9. Has the municipality complied with the nepotism law in its employment practices? (Section 25-1-53)   | <u>Y</u> |
| 10. Did all officers, employees of the municipality, or their relatives avoid any personal interest in any contracts with the municipality during their term or within one year after their terms of office or employment? (Section 25-4-105) | <u>Y</u> |
| 11. Does the municipality contract with a Certified Public Accountant or an auditor approved by the State Auditor for its annual audit within twelve months of the end of each fiscal year? (Section 21-35-31)                                | <u>Y</u> |

IV-B1

12. Has the municipality published a synopsis or notice of the annual audit within 30 days of acceptance? (Section 21-35-31 or 21-17-19)

Y

**PART II - Cash and Related Records**

1. Where required, is a claims docket maintained? (Section 21-39-7)

Y

2. Are all claims paid in the order of their entry in the claims docket? (Section 21-39-9)

Y

3. Does the claims docket identify the claimant, claim number, amount and fund from which each warrant will be issued? (Section 21-39-7)

Y

4. Are all warrants approved by the board, signed by the mayor or majority of the board, attested to by the clerk, and bearing the municipal seal? (Section 21-39-13)

Y

5. Are warrants for approved claims held until sufficient cash is available in the fund from which it is drawn? (Section 21-39-13)

Y

6. Has the municipality adopted and entered on its minutes a budget in the format prescribed by the Office of the State Auditor? (Sections 21-35-5, 21-35-7 and 21-35-9)

Y

7. Does the municipality operate on a cash basis budget, except for expenditures paid within 30 days of fiscal year end or for construction in progress? (Section 21-35-23)

Y

8. Has the municipality held a public hearing and published its adopted budget? (Sections 21-35-5, 27-39-203, & 27-39-205)

Y

9. Has the municipality complied with legal publication requirements when budgetary changes of 10% or more are made to a department's budget? (Section 21-35-25)

Y

10. If revenues are less than estimated and a deficit is anticipated, did the board revise the budget by its regular July meeting? (Section 21-35-25)

n/a

11. Have financial records been maintained in accordance with the chart of accounts prescribed by the State Auditor? (Section 21-35-11) Y
12. Does the municipal clerk submit to the board a monthly report of expenditures against each budget item for the preceding month and fiscal year to date and the unexpended balances of each budget item? (Section 21-35-13) Y
13. Does the board avoid approving claims and the city clerk not issue any warrants which would be in excess of budgeted amounts, except for court-ordered or emergency expenditures? (Section 21-35-17) Y
14. Has the municipality commissioned municipal depositories? (Sections 27-105-353 and 27-105-363) Y
15. Have investments of funds been restricted to those instruments authorized by law? (Section 21-33-323) Y
16. Are donations restricted to those specifically authorized by law? [Section 21-17-5 (Section 66, Miss. Constitution) -- Sections 21-19-45 through 21-19-59, etc.] Y
17. Are fixed assets properly tagged and accounted for? (Section II - Municipal Audit and Accounting Guide) Y
18. Is all travel authorized in advance and reimbursements made in accordance with Section 25-3-41? Y
19. Are all travel advances made in accordance with the State Auditor's regulations? (Section 25-3-41) Y

**PART III - Purchasing and Receiving**

1. Are bids solicited for purchases, when required by law (written bids and advertising)? [Section 31-7-13(b) and (c)] Y
2. Are all lowest and best bid decisions properly documented? [Section 31-7-13(d)] Y
3. Are all one-source item and emergency purchases documented on the board's minutes? [Section 31-7-13(m) and (k)] Y
4. Do all officers and employees understand and refrain from accepting gifts or kickbacks from suppliers? (Section 31-7-23) Y

**PART IV - Bonds and Other Debt**

1. Has the municipality complied with the percentage of taxable property limitation on bonds and other debt issued during the year? (Section 21-33-303) Y
2. Has the municipality levied and collected taxes, in a sufficient amount for the retirement of general obligation debt principal and interest? (Section 21-33-87) Y
3. Have the required trust funds been established for utility revenue bonds? (Section 21-27-65) Y
4. Have expenditures of bond proceeds been strictly limited to the purposes for which the bonds were issued? (Section 21-33-317) Y
5. Has the municipality refrained from borrowing, except where it had specific authority? (Section 21-17-5) Y

**PART V - Taxes and Other Receipts**

1. Has the municipality adopted the county ad valorem tax rolls? (Section 27-35-167) Y
2. Are interest and penalties being collected on delinquent ad valorem taxes? (Section 21-33-53) Y
3. Has the municipality conducted an annual land sale for delinquent ad valorem taxes? (Section 21-33-63) Y
4. Have the various ad valorem tax collections been deposited into the appropriate funds? (Separate Funds for Each Tax Levy) (Section 21-33-53) Y
5. Has the increase in ad valorem taxes, if any, been limited to amounts allowed by law? (Sections 27-39-320 and 27-39-321) Y
6. Are local privilege taxes collected from all businesses located within the municipality, except those exempted? (Section 27-17-5) Y
7. Are transient vendor taxes collected from all transient vendors within the municipality, except those exempted? (Section 75-85-1) Y
8. Is money received from the state's "Municipal Fire Protection Fund" spent only to improve municipal fire departments? (Section 83-1-37) Y

9. Has the municipality levied or appropriated not less than 1/4 mill for fire protection and certified to the county it provides its own fire protection or allowed the county to levy such tax? (Sections 83-1-37 and 83-1-39) Y
10. Are state-imposed court assessments collected and settled monthly? (Section 99-19-73, 83-39-31, etc.) Y
11. Are all fines and forfeitures collected when due and settled immediately to the municipal treasury? (Section 21-15-21) Y
12. Are bids solicited by advertisement or, under special circumstances, three appraisals obtained when real property is sold? (Section 21-17-1) Y
13. Has the municipality determined the full and complete cost for solid waste for the previous fiscal year? (Section 17-17-347) Y
14. Has the municipality published an itemized report of all revenues, costs and expenses incurred by the municipality during the immediately preceding fiscal year in operating the garbage or rubbish collection or disposal system? (Section 17-17-348) Y
15. Has the municipality conducted an annual inventory of its assets in accordance with guidelines established by the Office of the State Auditor? (MMAAG) Y



(MUNICIPAL NAME)

**Certification to Municipal Compliance Questionnaire**

**Year Ended September 30, 20\_\_**

We have reviewed all questions and responses as contained in this Municipal Compliance Questionnaire for the Municipality of \_\_\_\_\_, and, to the best of our knowledge and belief, all responses are accurate.

\_\_\_\_\_  
(City Clerk's Signature)

\_\_\_\_\_  
(Mayor's Signature)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Date)

Minute Book References:

Book Number \_\_\_\_\_

Page \_\_\_\_\_

*(Clerk is to enter minute book references when questionnaire is accepted by board.)*

**City Officials:**

**Charles G. Davis**  
8710 Northwest Drive

**Mayor**  
Southaven, MS 38671

662-393-6939 [mayor@southaven.org](mailto:mayor@southaven.org)

**Greg Guy**  
4035 Garden Road

**Alderman At Large**  
Southaven, MS 38672

901-834-8787 [gguy@southaven.org](mailto:gguy@southaven.org)

**Lorine Cady**  
8681 Yorktown Drive

**Alderman Ward 1**  
Southaven MS 38671

901-283-2724 [lcady@southave.org](mailto:lcady@southave.org)

**Ronnie Hale**  
1833 Brookhaven Drive

**Alderman Ward 2**  
Southaven, MS 38671

901-488-4257 [rhale@sothaven.org](mailto:rhale@sothaven.org)

**George Payne**  
7843 Richland Drive

**Alderman Ward 3**  
Southaven, MS 38671

662-280-2368 [gpayne@southaven.org](mailto:gpayne@southaven.org)

**William Brooks**  
5105 Weeping Willow Lane, Apt 103

**Alderman Ward 4**  
Southaven, MS 38671

662-418-7036 [wbrooks@southaven.org](mailto:wbrooks@southaven.org)

**Ricky Jobes**  
1825 Pecan Ridge

**Alderman Ward 5**  
Southaven, MS 38671

662-349-3009 [rjobes@southaven.org](mailto:rjobes@southaven.org)

**Randy Huling, MD**  
1776 Stonehedge Drive

**Alderman Ward 6**  
Southaven, MS 38671

662-349-9850 [rhuling@southaven.org](mailto:rhuling@southaven.org)

**Chris Wilson**  
8710 Northwest Drive

**CAO**  
Southaven, MS 38671

662-393-6939 [cwilson@southaven.org](mailto:cwilson@southaven.org)

**Nick Manley**  
Suite 500 6075 Poplar Avenue

**City Attorney**  
Memphis, TN 38119

901-680-7314 [nick.manley@butlersnow.com](mailto:nick.manley@butlersnow.com)



**City of Southaven**  
**Office of Planning and Development**  
**Conditional Permit Use Staff Report**

City of Southaven City Hall  
 Executive Board Room  
 8710 Northwest Drive

<b>Date of Hearing:</b>	October 29 , 2012
<b>Public Hearing Body:</b>	Planning Commission
<b>Applicant</b>	Elmer Sipp, Jr. 1140 Church Road Southaven, MS 662-306-0291
<b>Location</b>	1140 Church Road
<b>Total Acreage</b>	NA
<b>Existing Zoning:</b>	Planned Unit Development (Ross PUD)
<b>Location of Conditional Use application:</b>	North side of Church Road, east of Hwy. 51.
<b>Requirements for CUP:</b>	
<i>“Barber shops, hair/beauty salons, hair studios, spa (full service), hair braiding establishments and Wigology establishments may locate in the stated zones with the stated requirements so long as an existing establishment of the same classification is not currently located within a half mile (1/2) radius of the newly proposed establishment.”</i>	
<b>Comprehensive Plan Designation:</b>	NA
<b>Staff Comments:</b> By definition <b>Barber Shop is:</b> A licensed establishment with any one or any combination of the following practices (when done upon the upper part of the human body for cosmetic purposes and not for the treatment of diseases or physical or mental ailment and when done for payment either directly or indirectly, or without payment, for the public generally) constitutes the	

practice of barbering:

- Shaving or trimming the beard or cutting the hair;
- Giving facial or scalp massages or treatments with oils, creams, lotions or other preparations, either by hand or mechanical devices;
- Singeing, shampooing, or dyeing the hair, or beard, or applying hair tonic;
- Applying cosmetic preparations, antiseptics, powders, clays or lotions to scalp, face, neck or upper part of the body.

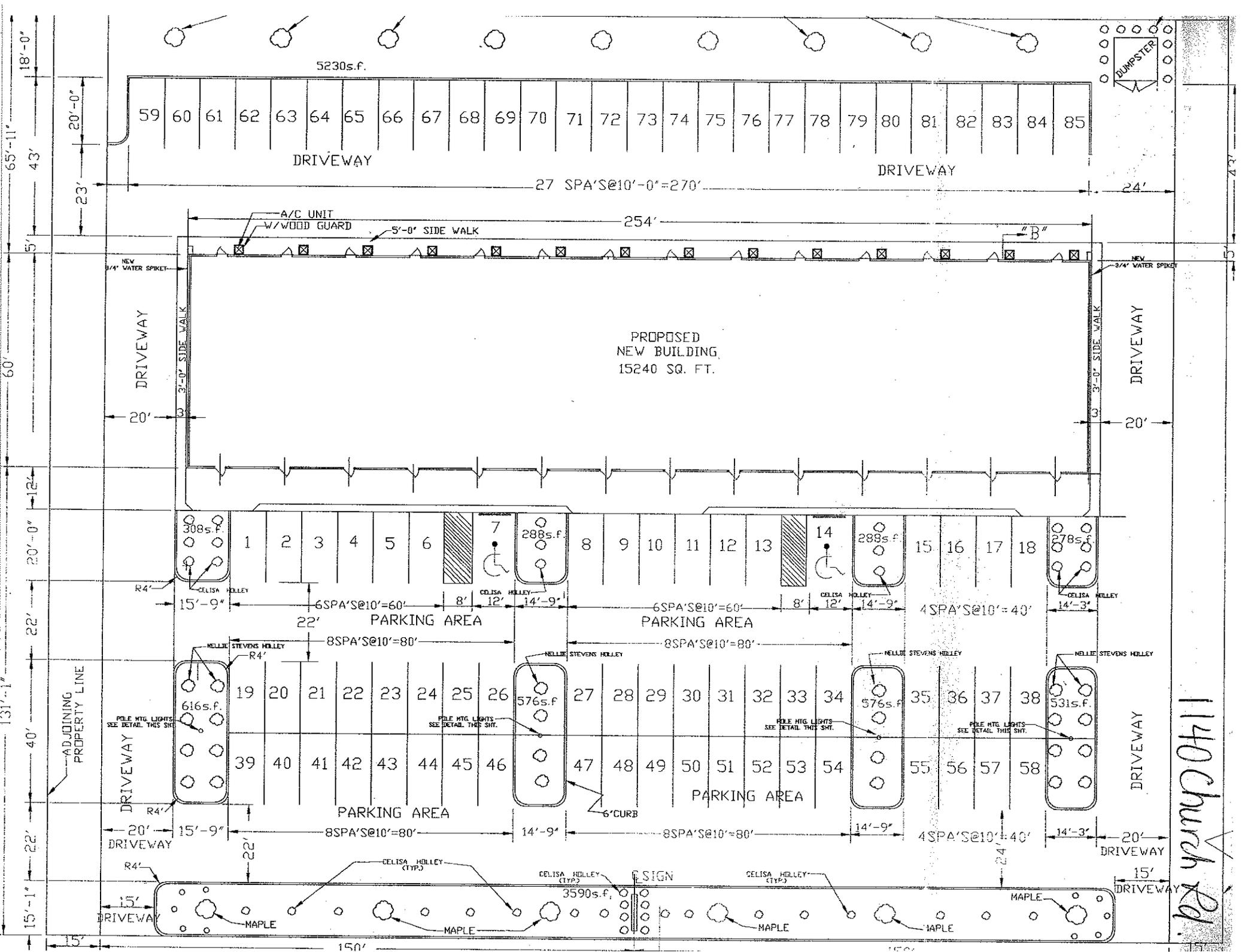
Furthermore, as shown in the requirements of the CUP, these types of establishments have to meet the ½ mile radius rule. Per the applicant, the shop will deal solely with the defined barbershop items, if less, and will be open Tuesday through Saturday.

**Staff Recommendation:**

Staff has surveyed the surrounding areas and has not found a barber shop within a ½ mile radius to the proposed establishment. By definition, the applicant is meeting the criteria for a barber shop as defined by the City as well as the state statutes. There is some concern from the beauty salon located in the building adjacent to the east of this site. Staff understands the concerns and has compared the uses, which do not seem to be in competition for the most part. However, if the applicant expands the amenities in the future, which further defines into the realm of beauty shop, staff would recommend that the applicant be required to come back and amend the conditional use permit. That being said, staff recommends a conditional use permit for one (1) year with a four (4) year extension to be renewed annually.

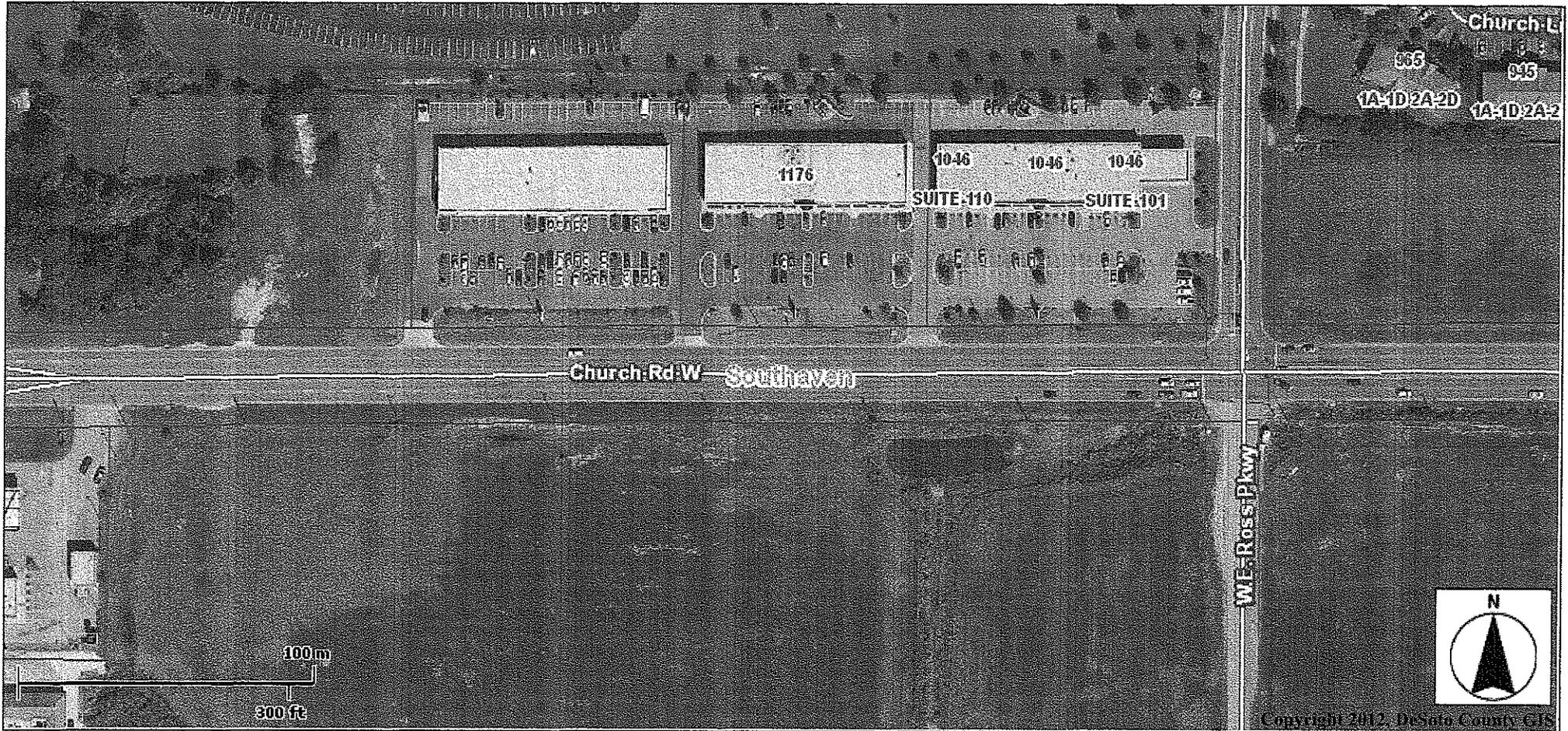
**Planning Commission  
Recommendation:**

**Motion made by:  
Seconded by:**

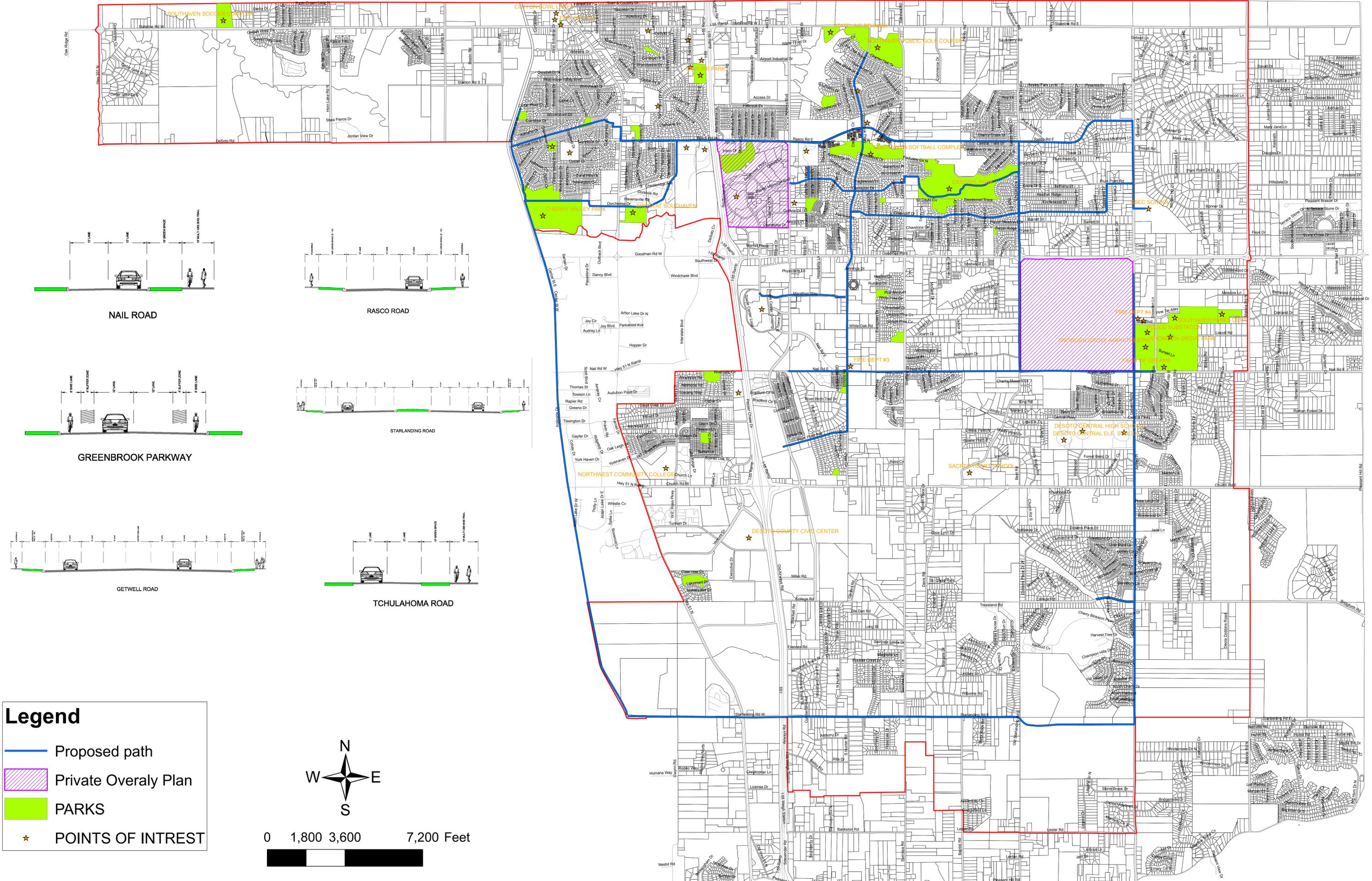


1140 Church Rd.

# My Map

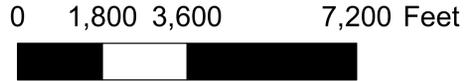


# Southaven Multi Use Path Plan (1st Draft)



**Legend**

- Proposed path
- Private Overlay Plan
- PARKS
- POINTS OF INTREST



Personnel Docket 11/6/2012

Payroll Additions

Name	Position	Department
Melitta Duncan	Administrative Assistant	IT - 150
Lyndsey McArthur	Administrative Assistant	MCE - 511
Christopher Thomas	Paramedic	Fire - 297

Payroll Deletions

Name	Position	Department
Stacey Barnett	Code Enforcement Officer	MCE - 511
Larry Belton	Seasonal Laborer	Parks - 411
Seaver Brinson	Field Service Tech	Utilities - 825

Promotions

Name	Position Promoted To	Department
Grant Brokaw	Full Time Laborer	Parks - 411
Terry Givens	Full Time Laborer	Parks - 411
Tyrone Scott	Full Time Laborer	Parks - 411
David Dayton	Full Time Laborer	Parks - 411

Suspensions

Name	Position	Department
Ben Bynum	Sergeant	Police - 211
Fred Sims	Sergeant	Police - 211
Craig Respass	P2	Police - 211

Date of Hire	Rate of Pay
11/5/2012	\$10.00
11/5/2012	\$10.00
11/21/2012	\$15.28

Date of Termination	Rate of Pay
10/30/2012- resigned	\$10.00
10/25/2012 - seasonal employment ended	\$7.50
11/2/2012 - resigned	\$10.20

Effective Date	Rate of Pay
11/5/2012	\$10.25
11/5/2012	\$11.00
11/5/2012	\$10.25
11/5/2012	\$10.25

Effective Date	Length
Supervisor Determined Upon Approval	1 day
Supervisor Determined Upon Approval	2 days
Supervisor Determined Upon Approval	1 day

# City of Southaven Docket of Claims



## Warrant #: C-110612 & W-110612

City of Southaven Claims Docket  
Warrant #: C-110612 & W-110612

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<u>Invoice #</u>	<u>Check#</u>	<u>Voucher #</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Invoice Amnt</u>
32884	0	190560	424	A TO Z ADVERTISING	SWAT HATS	\$165.86
33015	0	191016	424	A TO Z ADVERTISING	HALLOWEEN TSHIRTS	\$152.70
32900	0	190557	424	A TO Z ADVERTISING	SWAT SHIRTS	\$521.64
32997	0	191313	424	A TO Z ADVERTISING	MEULLER, ABBY 2013 ALLOT.	\$221.92
9432	0	191111	23	A-1 SEPTIC TANK SERV	SHETLAND GARDENS - SEPT 2012	\$3,360.00
9430	0	190747	23	A-1 SEPTIC TANK SERV	CHERRY TREE LIFT STATION	\$360.00
PAY-PERIOD-3	0	191483	19383	ABSTON SAMUEL RYAN	UMPIRE	\$46.00
22969	0	190693	19409	ABUGHANIEL SULTAN &		\$22.55
3247294	0	191148	6142	ACCESS POINT INC	PHONE SERVICES - POLICE	\$390.00
3253837	0	191380	6142	ACCESS POINT INC	PHONE SERVICES - FIRE	\$224.62
4553	0	190545	12445	ACCURATE LAW ENFOR	B HODGE 2013 ALLOT	\$528.85
4570	0	190525	12445	ACCURATE LAW ENFOR	B RIGGS 2013 ALLOT	\$155.97
4591	0	190957	12445	ACCURATE LAW ENFOR	G STACKS 2013 ALLOT	\$122.95
4571	0	190524	12445	ACCURATE LAW ENFOR	D BARR 2013 ALLOT	\$79.98
CS177	0	191381	13494	ACTION PLUMBING	PLUMBING SERVICES AT CITY HALL	\$75.00
CS175	0	191382	13494	ACTION PLUMBING	PLUMBING SERVICES AT CITY HALL	\$100.00

<u>Invoice #</u>	<u>Check#</u>	<u>Voucher #</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Invoice Amnt</u>
CS176	0	191383	13494	ACTION PLUMBING	PLUMBING SERVICES AT CITY HALL	\$75.00
22959	0	190683	17859	ADAMS HOMES LLC		\$18.08
9009602419	0	191305	6479	AIRGAS MID SOUTH	RAD 64001609	\$37.85
R357134	0	190567	83	ALCO SERVICES	ANNUAL MONITORING 11/12 - 11/13	\$275.00
40163	0	190728	92	ALL MAJOR APPLIANCE	STATION 4 WASHER REPAIR	\$128.35
11-2003	0	190624	116	AMERICAN EVENT TENTS	TENT FOR SOUTHERN LIGHTS	\$952.50
407142	0	191261	118	AMERICAN FLAG & POLE	NEW FLAGPOLE AT CITY HALL	\$3,794.00
106814	0	191083	883	AMERICAN TIRE REPAIR	VEHICLE MAINT.	\$90.50
3011627187	0	191222	9669	AMERIGAS	PROPANE - BALLPARK	\$198.13
3011765805	0	191120	9669	AMERIGAS	PROPANE FOR TRAINING CENTER	\$358.66
PAY-PERIOD-3	0	191484	19355	ANDRADA KAYLA	UMPIRE	\$36.00
581-4742510	0	190754	156	ARAMARK UNIFORM SERV	MATS @ COURT	\$90.17
581-4746025	0	191198	156	ARAMARK UNIFORM SERV	MATS @ COURT	\$90.17
581-4742511	0	190582	156	ARAMARK UNIFORM SERV	MATS @ CITY HALL	\$190.46
581-4717863	0	190514	156	ARAMARK UNIFORM SERV	MATS @ CITY HALL	\$190.46
581-4738882	0	190563	156	ARAMARK UNIFORM SERV	MATS @ CITY HALL	\$190.46
581-4746026	0	191093	156	ARAMARK UNIFORM SERV	RUBBER MATS	\$190.46
581-4717862	0	190513	156	ARAMARK UNIFORM SERV	MATS @ COURT	\$90.17
581-4738881	0	190562	156	ARAMARK UNIFORM SERV	MATS @ COURT	\$90.17
13551	0	190823	17546	ARISTA	WATER BILL PRINTING	\$2,471.04
1414201210	0	190822	17546	ARISTA	WATER BILL POSTAGE	\$13,712.26
PAY-PERIOD-3	0	191486	18125	ARMSTRONG JOLYN	UMPIRE	\$28.00

<u>Invoice #</u>	<u>Check#</u>	<u>Voucher #</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Invoice Amnt</u>
158	0	191252	18967	ARROW DISPOSAL	GARBAGE COLLECTION SERVICES	\$88,558.95
101912	0	191447	19435	ARROWHEAD SCIENTIFIC	CELL PHONE POUCH	\$77.49
030047421112	0	191237	166	AT&T	PHONE SERVICES - FIRE	\$94.79
030381481112	0	191238	166	AT&T	PHONE SERVICES - CITY HALL	\$415.49
393500561112	0	191239	13136	AT&T	PHONE SERVICES - PARKS	\$151.68
820661421112	0	191157	1167	AT&T MOBILITY	PHONE SERVICES - POLICE	\$15.77
058069701112	0	191240	1145	ATMOS ENERGY	6450 GETWELL RD - FIRE	\$129.55
060479641112	0	191242	1145	ATMOS ENERGY	3335 PINE TAR ALLEY - PARKS	\$74.60
064414471112	0	191243	1145	ATMOS ENERGY	6275 SNOWDEN LN	\$25.03
058077551112	0	191241	1145	ATMOS ENERGY	3278 MAY BLVD	\$181.90
066015101112	102564	190955	1145	ATMOS ENERGY	8925 SWINNEA RD	\$22.11
068131211112	102565	190954	1145	ATMOS ENERGY	7980 SWINNEA RD	\$102.14
057480511112	102589	191201	1145	ATMOS ENERGY	6050 ELMORE RD - FIRE	\$58.32
063331881112	102589	191200	1145	ATMOS ENERGY	1940 STATELINE RD W - FIRE	\$85.03
0009108841	0	191233	3874	AUTO ZONE	FLOOR MATS - 292	\$29.99
100112	0	191248	10747	AZZONE JARED	NRPA CONGRESS & EXPOSITION 2012	\$1,979.18
22967	0	190691	19407	BADY, JR ROBERT		\$17.22
22951	0	190675	19398	BANCORP SOUTH % JOH		\$13.52
22980	33650	191044	3341	BANCORPSOUTH	RE: CITY OF SHAVEN REF BD 2009 (#82-0052-01-7)	\$689,993.75
101612	0	191192	19430	BARI VICKI L	PROPERTY DAMAGES TO VEHICLE	\$359.96
102312	0	190945	19249	BARNETT STACEY	CELL PHONE REIMBURSEMENT	\$25.00
22975	0	190699	19415	BARRY LESS % CRYE LE		\$27.20

<u>Invoice #</u>	<u>Check#</u>	<u>Voucher #</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Invoice Amnt</u>
231952	0	191115	13650	BATTERIES PLUS	(2) STINGER LED FLASHLIGHTS	\$245.90
OCTOBER	0	191463	8764	BEASLEY GARY	UMPIRES	\$560.00
146501	0	190516	268	BEST CHANCE JANITOR	ROLL TOWELS	\$670.50
146887	0	191292	268	BEST CHANCE JANITOR	SOAP, TOWELS, NABC, BLEACH	\$627.94
1974258	0	191267	213	BEST WAY INC	SYNTHETIC MOTOR OIL FOR CITY S	\$1,753.55
112102	0	190522	585	BETTER MARKETING KON	FOLDERS - INVENTORY	\$252.00
39	0	191227	19244	BLANN, JR JAMES H	MARTIAL ARTS CLASS - SENIORS	\$30.00
38	0	191226	19244	BLANN, JR JAMES H	MARTIAL ARTS - SENIORS	\$30.00
37	0	190584	19244	BLANN, JR JAMES H	MARTIAL ARTS	\$30.00
ME342104-01	0	191459	1091	BLUFF CITY ELECTRONI	USB CABLE FOR COURT	\$14.85
ME343	0	191456	1091	BLUFF CITY ELECTRONI	IT SUPPLIES	\$225.70
ME342849-01	0	191455	1091	BLUFF CITY ELECTRONI	PHONE CABLES FOR IT	\$7.90
2045232	0	190570	312	BOB LADD & ASSOCIATE	FRONT HUB NEWER STYLE	\$56.98
SI016947	0	190583	312	BOB LADD & ASSOCIATE	REPAIR GOLF GART	\$275.75
S1017133	0	191300	312	BOB LADD & ASSOCIATE		\$355.00
PAY-PERIOD-3	0	191485	19356	BOETTCHER PACE	UMPIRE	\$182.00
102412	0	191133	19424	BOSARGE RON GILETTE	CASH BOND REFUND	\$190.00
90567	0	190958	9101	BOTACH TACTICAL	B YOAKUM 2013 ALLOT	\$24.95
80910398	0	191127	582	BOUND TREE MEDICAL	MEDICAL SUPPLIES	\$3,713.15
OCTOBER	0	191464	18755	BOYLAN JESSIE LEE	UMPIRE	\$120.00
101712	0	190606	14697	BRANAN DEBRA	SPECIAL PUBLIC DEFENDER 10/17/12	\$200.00
22963	0	190687	19197	BRANNON BUILDERS - C		\$18.08

<u>Invoice #</u>	<u>Check#</u>	<u>Voucher #</u>	<u>Vendor #</u>	<u>Vendor Name</u>	<u>Invoice Description</u>	<u>Invoice Amnt</u>
10-20-2012	0	191126	10133	BRIDGE & WATSON INC	PROFESSIONAL SERVICES	\$2,676.50
101112	0	190585	19143	BROADWAY JAMIE L	ZUMBA INSTRUCTOR	\$30.00
22977	0	190701	19417	BROWN WILLIAM DAVID		\$31.76
07951499.00	0	190990	185	BROWNELL'S INC	LIGHT MOUNT & BATTERY COMPARTMENT	\$248.87
5455500	0	191105	663	BULLFROG AMOCO	PROPANE	\$80.00
5974415	0	191279	663	BULLFROG AMOCO	PROPANE EQUIPMENT	\$80.00
100912	0	191444	19439	BYARS ROY	REFUND MAGNOLIA WAVE	\$50.00
12-10-22	0	190913	14405	C H CONSTRUCTION SER	CLEAN OUT DITCH - SNOWDEN GROVE ESTATES	\$400.00
12-10-20	0	191041	14405	C H CONSTRUCTION SER	TRIM CRYPE MYRTLES	\$1,400.00
923905187	0	190655	6738	CALLAWAY GOLF	GLOVES, CAPS - FOR GOLF COURSE	\$350.17
923900870	0	190923	6738	CALLAWAY GOLF	SUPER RANGE BALL YELLOW	\$2,475.00
PAY-PERIOD-3	0	191487	11133	CARSON ANITA	UMPIRE	\$50.00
PAY-PERIOD-3	0	191488	4392	CARSON DANIEL	UMPIRE	\$80.00
PAY-PERIOD-3	0	191489	2574	CARSON, MICHAEL A	UMPIRE	\$588.00
102412	0	191134	19423	CASTENADA CEASAR	CASH BOND REFUND	\$48.00
22964	0	190688	19404	CASTLE DONNA		\$22.64
31951	0	191081	16158	CENTRAL BATTERY	SHOP MATERIALS	\$35.00
300095071112	0	191155	1234	CENTURYLINK	PHONE SERVICES - PUBLIC WORKS	\$41.06
300096131112	0	191154	1234	CENTURYLINK	PHONE SERVICES - PARKS	\$43.06
300091241112	0	191153	1234	CENTURYLINK	PHONE SERVICES - POLICE	\$92.30
10-10-12	0	190920	1234	CENTURYLINK	ACCT 400200022	\$922.86
400200371112	0	191151	1234	CENTURYLINK	PHONE SERVICES - PARKS	\$115.30

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OCT102012	0	190919	1234	CENTURYLINK	ACCT 300093468	\$146.04
300095241112	0	191152	1234	CENTURYLINK	PHONE SERVICES - POLICE	\$45.09
300091221112	0	191150	1234	CENTURYLINK	PHONE SERVICES - POLICE	\$221.91
22954	0	190678	19401	CHAMBERS RONNIE		\$43.25
PAY-PERIOD-3	0	191490	13940	CHANDLER NICHOLAS	UMPIRE	\$179.00
102512	0	191370	5829	CHANDLER RICHARD	SWAT COMP, MERIDIAN, MS	\$180.00
PAY-PERIOD-3	0	191491	18076	CHENOWETH BRANDON	UMPIRE	\$161.00
103112	0	191337	4601	CHOAT WHITNEY	AICP CLASS IN MERIDIAN, MS	\$157.40
103012	0	191290	16525	CIVIL CONCEPTS, INC.	APPL. #3 - AUTUMN WOODS	\$311,960.92
2029	0	191273	19433	CIVIL LINK	TCHULAHOMA/STATE LINE INTERSECTION	\$1,125.28
2030	0	191271	19433	CIVIL LINK	UTILITY PLAN TRAFFIC DESIGN CHURCH & AIRWAYS	\$5,021.90
2023	0	191429	18221	CIVIL-LINK, LLC	UTILITY GENERA 1 SERVICES	\$5,528.25
2024	0	191430	18221	CIVIL-LINK, LLC	DCRUA METER MONITORING & CLEANING	\$3,357.90
2026	0	191427	18221	CIVIL-LINK, LLC	GOODMAN RD AT TCHULAHOMA WATER EXT. DESIGN	\$4,718.09
2025	0	191428	18221	CIVIL-LINK, LLC	PLUM POINT AREA SEWER PROJECT	\$4,856.72
2027	0	191426	18221	CIVIL-LINK, LLC	COE PROJECT	\$8,353.80
22955	0	190679	19402	CLASSIC HOMES, LLC O		\$36.77
1048059302	0	190925	630	COCA-COLA ENTERPRISE	COKES FOR SELL AT CONCESSIONS	\$2,187.36
101612	0	191443	19440	COLLINS BRENDA	REFUND MAGNOLIA WAVE	\$50.00
894491011112	0	191091	2351	COMCAST	7525 GREENBROOK - UTILITIES	\$82.80
458907011112	0	191090	2351	COMCAST	3335 PINE TAR ALLEY	\$76.98
45890701B	102195	190481	2351	COMCAST	3335 PINE TAR ALLEY	\$745.12

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621122011112	102566	190762	2351	COMCAST	8691 NORTHWEST DR - PD	\$219.70
617036021112	102566	190953	2351	COMCAST	8779 WHITWORTH ST	\$173.80
856867021112	102566	190761	2351	COMCAST	8779 WHITWORTH ST - PD	\$117.30
195857	0	190526	543	COMSERV SERVICES	BLACK EXP - INSTALL LIGHT (M LITTLE'S TRUCK)	\$85.00
195852	0	190527	543	COMSERV SERVICES	3096 INSTALL	\$475.00
194082	0	190528	543	COMSERV SERVICES	3094 INSTALL	\$475.00
PAY-PERIOD-3	0	191492	18126	CORREA JULIO	UMPIRE	\$36.00
270547	0	190511	836	COUNTRY FORD INC	3008 - REPLACE TEMP BLEND DOOR	\$740.81
270530	0	190542	836	COUNTRY FORD INC	3050 CALIPERS & PADS	\$197.08
196047	0	191039	836	COUNTRY FORD INC	U1	\$82.66
270807	0	190968	836	COUNTRY FORD INC	3058 AXLE, DIFF. KIT	\$383.39
196071	0	190999	836	COUNTRY FORD INC	2270 - TOUCH UP PAINT	\$16.00
270700	0	190991	836	COUNTRY FORD INC	3067 - HEADLAMPS & CONNECTORS	\$187.16
271005	0	191319	836	COUNTRY FORD INC	2259-RACK & PINION TRANSMISSION	\$795.77
270585	0	190972	836	COUNTRY FORD INC	3062 ROTORS & PADS	\$471.59
271092	0	191316	836	COUNTRY FORD INC	3040-REPAIR HEATER	\$740.81
22947	0	190671	19395	COWART BRIAN & ANGEL		\$64.74
93685	0	191436	309	COWBOY CORNER INC	WORK BOOTS	\$100.00
PAY-PERIOD-3	0	191493	19357	COX NATHANIEL	UMPIRE	\$132.00
PAY-PERIOD-3	0	191495	2577	COX, DAVID R	UMPIRE	\$252.00
PAY-PERIOD-3	0	191494	2576	COX, SILVIA SCARPA	UMPIRE	\$50.00
110112	0	191352	1339	CREDIT CARD CENTER	CONFERENCES, TRAINING, POSTAGE - S. HEATH	\$2,446.79

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101812	0	191458	1339	CREDIT CARD CENTER	C. SHELTON - FUEL OR IT VEH, INTERNET SETTING	\$76.50
1-533380	0	191110	223	CROW'S TRUCK SERVICE	SHOP MATERIALS	\$39.85
1-535253	0	191249	223	CROW'S TRUCK SERVICE	SHOP MATERIALS	\$81.54
1-534180	0	191108	223	CROW'S TRUCK SERVICE	SHOP MATERIALS	\$64.26
102512	0	191368	9472	CUNNINGHAM WILL	SWAT COMP MERIDIAN, MS	\$180.00
OCTOBER	0	191465	2729	CURBOW JOSH	UMPIRE	\$290.00
628517	0	190755	402	CURRY JANITORIAL SER	CLEAN FBI OFFICES - NOV 2012	\$425.00
1202	0	191088	12576	D&J'S CLEANING SERVI	CLEANING AT SPAC	\$150.00
1203	0	191087	12576	D&J'S CLEANING SERVI	CLEANING AT SPAC	\$100.00
1200	0	191085	12576	D&J'S CLEANING SERVI	CLEANING AT SPAC	\$150.00
1201	0	191086	12576	D&J'S CLEANING SERVI	CLEANING AT SPAC	\$100.00
101812	102548	190575	10920	DALE K. THOMPSON	23 NOTICES OF LIEN FOR CLEANING PRIVATE PROPERTY	\$115.00
102512	102590	191199	10920	DALE K. THOMPSON	21 NOTICES OF LIEN FOR CLEANING PRIVATE PROPERTY	\$105.00
100212	0	190622	1363	DAVIS W. E. "SLUGGO"	RECORD DEED	\$12.00
101512	102196	190482	1916	DAVIS, CHARLES G	MAJOR CITY'S MAYOR MTG. - TUPELO	\$36.00
PAY-PERIOD-3	0	191499	19358	DENTON KATELYN	UMPIRE	\$100.00
NOV2012	0	190741	7507	DESOTO COUNTY ECONOM	MONTHLY CONTRIBUTION	\$2,457.58
0001	0	190757	19389	DESOTO COUNTY GIS	AERIAL PHOTOGRAPHY	\$2,820.00
NOV2012	0	190738	1383	DESOTO COUNTY HISTOR	MONTHLY CONTRIBUTION	\$1,333.33
966	0	191129	4646	DESOTO COUNTY REGION	MONTHLY PYMT - NOV 2012	\$26,070.00
SEPT-2012	0	190605	964	DESOTO COUNTY SHERIF	INMATE HOUSING - SEPT 2012	\$10,420.00
SEPT2012	0	190604	964	DESOTO COUNTY SHERIF	INMATE MEDICAL - SEPT 2012	\$91.00

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125221	0	190554	182	DESOTO FAMILY MEDICA	L WALKER	\$50.00
NOV2012	0	190739	6682	DESOTO FAMILY THEATR	MONTHLY CONTRIBUTION	\$4,166.67
22973	0	190697	19413	DILLARD RICHARD		\$36.32
22957	0	190681	18897	DISTINCTIVE PROPERTI		\$23.99
PAY-PERIOD-3	0	191496	11508	DOCKERY LAWRENCE	UMPIRE	\$90.00
PAY-PERIOD-3	0	191497	15547	DOCKERY PATRICK	UMPIRE	\$50.00
2012001104	0	191107	17266	DOOR PRO, INC	DOOR REPAIR F.S. #1	\$215.00
OCTOBER	0	191466	18061	DOVER LARRY	UMPIRE	\$280.00
13CL0000405	0	190543	1390	DPS CRIME LAB	ANALYTICAL FEES	\$950.00
3692	0	191457	6398	DR. OSDICK'S INNOVAT	EMAIL HOSTING FOR MAG WAVE	\$399.28
PAY-PERIOD-3	0	191498	16933	DUCK MATT	UMPIRE	\$56.00
102212	102567	190763	16746	DUNCAN CANDICE	CLERKS COURSE - OXFORD, MS	\$82.50
102512	102567	190760	16746	DUNCAN CANDICE	MSGPPA CONFERENCE - BILOXI, MS	\$164.00
9001454860	0	190932	17049	DVM RESOURCES	PROFESSIONAL SERVICES	\$239.75
7729	0	191168	1380	EAGLES STRIPE-A-LOT	STRIPED CHERRY VALLEY PARKING LOT	\$2,700.00
A207557	0	191346	14581	ELECTRONIC VAULTING	OFF SITE DATA STORAGE & DISASTER RECOVERY	\$1,900.00
48372	0	191322	12869	ELITE K-9 INC	K-9 HARNESES	\$432.85
101612	0	191194	3459	ELLIOTT SIDNEY	TRAINING DAY - WARD DEATON - S/W TENN. BUILDING OF	\$40.00
23567	0	190939	17650	ELMORE RD VETERINARY	PROFESSIONAL SERVICES	\$1,145.00
100253781112	0	191245	966	ENTERGY	GOODMAN & I-55	\$149.71
163308881112	0	191244	966	ENTERGY	GOODMAN RD AND SCREST	\$83.10
190414251112	0	191246	966	ENTERGY	GOODMAN AND AIRWAYS BLVD	\$83.10

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966901011112	102545	190486	966	ENTERGY	MAGNOLIA WAVE	\$1,476.55
966900941112	102545	190488	966	ENTERGY	MAGNOLIA WAVE	\$1,504.42
966901851112	102545	190485	966	ENTERGY	MAGNOLIA WAVE	\$1,349.22
966901691112	102545	190487	966	ENTERGY	MAGNOLIA WAVE	\$1,469.00
966901361112	102545	190489	966	ENTERGY	MAGNOLIA WAVE	\$1,469.00
225124531112	102568	190797	966	ENTERGY	6205 GETWELL RD	\$6.07
168395081112	102568	190853	966	ENTERGY	8989 STANTON RD	\$6.34
191312001112	102568	190788	966	ENTERGY	8185 GETWELL RD	\$6.34
728201941112	102568	190886	966	ENTERGY	6305 SNOWDEN LN	\$6.34
155403211112	102568	190771	966	ENTERGY	367 RASCO RD W	\$6.55
168354561112	102568	190878	966	ENTERGY	SOUTHAVEN ELEM SCHOOL	\$3.44
168347561112	102568	190773	966	ENTERGY	SOUTH CIR NORTHFIELD	\$5.84
552454841112	102568	190786	966	ENTERGY	8935 COMMERCE DR	\$6.34
168503981112	102568	190905	966	ENTERGY	GREENBROOK PKWY RASC	\$5.84
168520061112	102568	190792	966	ENTERGY	7505 STONEGATE BLVD	\$6.34
168529071112	102569	190874	966	ENTERGY	1334GOODMAN RD	\$10.48
190456651112	102569	190860	966	ENTERGY	6845 MCCAIN DR	\$10.04
432771851112	102569	190856	966	ENTERGY	8191 TULANE RANGE	\$8.75
190458971112	102569	190781	966	ENTERGY	295 STATELINE RD E	\$10.68
311096481112	102569	190802	966	ENTERGY	7665 TCHULAHOMA	\$7.97
697233511112	102569	190780	966	ENTERGY	8925 SWINNEA RD	\$7.93
157448651112	102569	190882	966	ENTERGY	3566 NAIL RD	\$10.04

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311096631112	102569	190801	966	ENERGY	7735 TCHULAHOMA	\$8.48
456929101112	102569	190891	966	ENERGY	8925 SWINNEA RD	\$7.45
190471661112	102569	190852	966	ENERGY	1281 BROOKHAVEN DR	\$10.72
748693551112	102570	190884	966	ENERGY	6277A SNOWDEN LANE	\$12.98
894099651112	102570	190950	966	ENERGY	ESTATES OF NORTHCREEK LIGHTING	\$11.51
162929221112	102570	190902	966	ENERGY	8779 WHITWORTH ST	\$13.90
163447491112	102570	190863	966	ENERGY	SWEET FLAG LOOP	\$15.36
168511801112	102570	190893	966	ENERGY	7696 AIRWAYS BLVD	\$10.81
715327821112	102570	190783	966	ENERGY	1433 STATELINE RD E	\$12.19
168326361112	102570	190949	966	ENERGY	4085 STATELINE RD	\$15.13
168514611112	102570	190858	966	ENERGY	HUNTERS GLEN ST	\$13.10
181419371112	102570	190890	966	ENERGY	8440 GREENBROOK PKWY	\$11.28
168501821112	102570	190904	966	ENERGY	GREENBROOK PKWY ST LGT	\$12.45
168359511112	102571	190907	966	ENERGY	STATELINE RD AIRWAYS	\$21.90
311094731112	102571	190805	966	ENERGY	7525 TCHULAHOMA	\$17.63
311095491112	102571	190804	966	ENERGY	7535 TCHULAHOMA	\$18.69
176244951112	102571	190843	966	ENERGY	3005 STANTON RD S	\$17.61
190474971112	102571	190782	966	ENERGY	951 RASCO RD	\$19.13
311093171112	102571	190808	966	ENERGY	7655 TCHULAHOMA	\$19.78
168375281112	102571	190876	966	ENERGY	STATE LINE & GETWELL	\$17.63
168329411112	102571	190837	966	ENERGY	5140 TCHULAHOMA RD	\$15.41
815775461112	102571	190951	966	ENERGY	5730 STATELINE RD W TOR SIREN	\$16.90

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602092691112	102571	190798	966	ENERGY	7111 TCHULAHOMA RD CD SIREN	\$20.76
525303591112	102572	190872	966	ENERGY	2101 COLONIAL HILLS DR	\$26.56
508814161112	102572	190952	966	ENERGY	4005 STATELINE RD	\$22.47
563956351112	102572	190894	966	ENERGY	7360 US HIGHWAY 51 N	\$28.04
479040401112	102572	190774	966	ENERGY	8683 AIRWAYS BLVD	\$24.41
311092591112	102572	190809	966	ENERGY	7705 TCHULAHOMA RD	\$27.26
798961141112	102572	190841	966	ENERGY	984 STATELINE RD W	\$27.15
681345841112	102572	190900	966	ENERGY	HAMILTON & STATE LINE RD	\$27.03
894172321112	102572	190795	966	ENERGY	6006 GETWELL RD	\$24.60
311664161112	102572	190766	966	ENERGY	8720 NORTHWEST DR	\$24.29
681346341112	102572	190850	966	ENERGY	NORTHWEST DR & STATE LINE RD	\$23.57
894172161112	102573	190839	966	ENERGY	5577 GETWELL RD	\$35.71
397585031112	102573	190785	966	ENERGY	8440 GREENBROOK PKWY	\$31.85
168508851112	102573	190857	966	ENERGY	AIRWAYS AND RASCO	\$33.40
649450741112	102573	190769	966	ENERGY	805 RASCO RD	\$35.10
681353261112	102573	190849	966	ENERGY	STATE LINE RD & I-55 INTERSECTION	\$37.32
311096141112	102573	190803	966	ENERGY	7645 TCHULAHOMA	\$32.64
180544451112	102573	190847	966	ENERGY	8777 WHITWORTH ST	\$35.10
381246241112	102573	190859	966	ENERGY	CHERRY VALLEY PK FLOOD LIGHTS	\$33.21
168390031112	102573	190871	966	ENERGY	HIGHWAY 51 & DORCHESTER	\$33.50
167139681112	102573	190862	966	ENERGY	CHURCH RD @ GETWELL RD	\$38.24
311093661112	102574	190807	966	ENERGY	7625 TCHULAHOMA	\$46.56

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168368841112	102574	190867	966	ENERGY	CHAPARRAL LN PARK	\$55.18
167132401112	102574	190861	966	ENERGY	CHURCH RD @ I-55	\$52.22
616457841112	102574	190901	966	ENERGY	7532 SOUTHCREST PKWY	\$50.45
168364541112	102574	190948	966	ENERGY	4700 STATELINE RD	\$43.98
168399791112	102574	190903	966	ENERGY	ST LINE RD HAMILTON	\$53.81
616457191112	102574	190768	966	ENERGY	7655 AIRWAYS BLVD	\$51.46
311665231112	102574	190842	966	ENERGY	1200 BROOKHAVEN DR	\$50.85
397584381112	102574	190832	966	ENERGY	53240 GETWELL RD WATERTOWER	\$46.19
805092761112	102574	190834	966	ENERGY	6674 GETWELL RD	\$54.58
478052471112	102575	190831	966	ENERGY	6208 SNOWDEN LN	\$59.12
168357871112	102575	190896	966	ENERGY	HUDGINS RD	\$74.77
168342931112	102575	190870	966	ENERGY	HIGHWAY 51 AND CUSTER	\$63.67
155566161112	102575	190906	966	ENERGY	STATELINE RD MRKT DR	\$63.67
168333291112	102575	190880	966	ENERGY	3278 MAY BLVD	\$74.13
168384191112	102575	190794	966	ENERGY	7505 CHERRY VALLEY BLVD	\$71.23
902532951112	102575	190869	966	ENERGY	8507 INVERNESS DR	\$58.86
162933591112	102575	190864	966	ENERGY	WHITWORTH AND ST LINE RD	\$64.94
155564181112	102575	190889	966	ENERGY	STATE LINE & NORTHWEST	\$63.67
173273541112	102575	190810	966	ENERGY	SWINNEA RD & HWY 302	\$66.38
168322301112	102576	190772	966	ENERGY	453 INDUSTRIAL DR	\$114.60
159915731112	102576	190770	966	ENERGY	8710 NORTHWEST DR	\$109.87
168397061112	102576	190779	966	ENERGY	8900 GREENBROOK PKWY	\$83.02

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311094241112	102576	190806	966	ENTERGY	7635 TCHULAHOMA	\$86.19
190469291112	102576	190848	966	ENTERGY	1978 STATE LINE RD	\$113.06
102092331112	102576	190796	966	ENTERGY	8182 GETWELL RD NORTH LIFT STATION	\$79.57
168350191112	102576	190865	966	ENTERGY	T L MILLBRANCH ST LINE	\$76.08
757607851112	102576	190790	966	ENTERGY	8157A PARK PIKE	\$104.43
168386171112	102576	190868	966	ENTERGY	SNOWDON PARK	\$113.14
168352331112	102576	190851	966	ENTERGY	TOWN & COUNTRY DR	\$79.21
667628731112	102577	190812	966	ENTERGY	6275 SNOWDEN LN	\$217.08
660743111112	102577	190813	966	ENTERGY	6208A SNOWDEN LN	\$245.04
168367021112	102577	190866	966	ENTERGY	6854 TCHULAHOMA RD	\$128.55
424939991112	102577	190844	966	ENTERGY	8191 TULANE RD	\$173.13
524823461112	102577	190764	966	ENTERGY	8355 AIRWAYS BLVD	\$243.91
805405861112	102577	190767	966	ENTERGY	8889 NORTHWEST DR	\$164.01
168373041112	102577	190877	966	ENTERGY	6205 SNOWDEN LN	\$246.84
202914151112	102577	190836	966	ENTERGY	3480 SUNSET LOOP	\$231.14
748552551112	102577	190885	966	ENTERGY	6277B SNOWDEN LN	\$135.12
100968041112	102577	190775	966	ENTERGY	8770 NORTHWEST DR	\$189.19
466875881112	102578	190895	966	ENTERGY	365 RASCO RD W SOCCER FD	\$526.27
208927661112	102578	190835	966	ENTERGY	6070 SNOWDEN	\$472.11
159289891112	102578	190787	966	ENTERGY	8400 GREENBROOK PKWY	\$269.90
690860561112	102578	190899	966	ENTERGY	HAMILTON	\$279.69
388224411112	102578	190892	966	ENTERGY	8925 SWINNEA RD	\$284.88

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150649671112	102578	190838	966	ENTERGY	ST LTS CITY MAINT	\$312.44
501346911112	102578	190846	966	ENTERGY	8945 TULANE RD	\$362.72
168522121112	102578	190875	966	ENTERGY	3278 MAY BLVD	\$339.92
168340201112	102578	190879	966	ENTERGY	GETWELL & MAY RD	\$305.56
168392501112	102578	190793	966	ENTERGY	7505 CHERRY VALLEY BLVD	\$967.17
525302841112	102579	190855	966	ENTERGY	2101 COLONIAL HILLS DR	\$1,487.74
168382291112	102579	190908	966	ENTERGY	4700 STATELINE RD	\$1,499.78
157446421112	102579	190883	966	ENTERGY	3376 NAIL RD	\$2,275.25
150210741112	102579	190789	966	ENTERGY	6450 GETWELL RD	\$1,012.34
794016671112	102579	190784	966	ENTERGY	7980 SWINNEA RD	\$1,403.74
515895961112	102579	190845	966	ENTERGY	1940 STATELINE RD W	\$1,880.05
160041111112	102579	190765	966	ENTERGY	8889 NORTHWEST DR	\$1,111.75
153749521112	102579	190840	966	ENTERGY	6050 ELMORE RD	\$1,004.90
762590761112	102579	190791	966	ENTERGY	3088 NAIL RD	\$1,636.47
168505881112	102579	190888	966	ENTERGY	7525 GREENBROOK PKWY	\$2,509.46
443685871112	102580	190811	966	ENTERGY	3335 PINE TAR ALY	\$3,507.43
162931361112	102580	190854	966	ENTERGY	8779 WHITWORTH ST	\$4,869.70
168534591112	102580	190873	966	ENTERGY	5850 GETWELL RD	\$3,999.89
374238371112	102580	190777	966	ENTERGY	8691 NORTHWEST DR	\$2,718.10
180540491112	102580	190833	966	ENTERGY	SNOWDEN BALLFIELD RD	\$2,888.89
168361991112	102580	190887	966	ENTERGY	STREET LIGHTS	\$46,183.23
168319921112	102580	190776	966	ENTERGY	8700 NORTHWEST DR	\$5,292.99

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411115351112	102580	190897	966	ENTERGY	7360 US HIGHWAY 51N	\$6,588.66
170020071112	102580	190898	966	ENTERGY	385 STATELINE #41-0848 RD W	\$7,281.39
681111781112	102580	190778	966	ENTERGY	8554 NORTHWEST DR	\$3,837.76
9400967311	0	191143	13901	ERGON	LIQUID TAR	\$196.13
STMT42388	0	190732	4781	FAMILY MEDICAL CLINI	IMMUNIZATIONS	\$180.00
STMT42699	0	190921	4781	FAMILY MEDICAL CLINI	A. CRUDUP DOT	\$110.00
2-052-67146	0	191112	1137	FEDEX	SHIPPING CHARGES	\$139.72
2-037-21350	0	190556	1137	FEDEX	SHIPPING - SPD	\$61.41
102512	0	191377	19126	FENNELL ALEX	SWAT COMP, MERIDIAN, MS	\$180.00
E0017	0	191128	4545	FIRST CHOICE CATERIN	OCT SENIOR LUNCHEON	\$2,344.00
102212	0	190988	17353	FOX JUSTIN	REIMBURSE 2013 CLOTHING ALLOT	\$128.39
102512	0	191371	17353	FOX JUSTIN	SWAT COMP, MERIDIAN, MS	\$180.00
RI101244130	0	190625	12584	FP MAILING SOLUTIONS	METER	\$479.40
NP36113765	0	191209	6919	FUELMAN	FUEL - SFD	\$459.78
NP36006348	0	190553	6919	FUELMAN	FUEL CARDS - SFD	\$511.89
NP36054409	0	190614	6919	FUELMAN	FUEL CARDS - SFD	\$1,071.42
NP36006325	0	190539	6919	FUELMAN	FUEL - SPD	\$8,061.76
NP36054386	0	190970	6919	FUELMAN	FUEL - SPD	\$7,634.96
NP36113742	0	191032	6919	FUELMAN	FUEL - SPD	\$8,451.06
6479650	0	191432	1130	G & C SUPPLY CO	MATERIALS FOR CABLE PULLING RIG	\$598.01
105208	0	190829	650	G & W DIESEL SERVICE	E-1	\$212.19
105218	0	190826	650	G & W DIESEL SERVICE	HYDRO TEST CYLINDERS	\$402.41

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OCTOBER	0	191468	14003	GAMMELL GARY D	UMPIRE	\$210.00
PAY-PERIOD-3	0	191500	18075	GARCIA ARIANNA	UMPIRE	\$45.00
102212	0	191446	19437	GARRIGAN HUGH	REFUND MAGNOLIA WAVE	\$50.00
1101650682	0	190571	494	GATEWAY TIRE & SERVI	TIRE	\$152.09
2623	0	191180	13996	GBS PROPERTY MAINT	2109 CRESTHILL DR	\$96.00
2628	0	191185	13996	GBS PROPERTY MAINT	3298 FOREST BEND DR	\$179.50
2626	0	191183	13996	GBS PROPERTY MAINT	8018 HOWARD CV	\$96.00
2662	0	191412	13996	GBS PROPERTY MAINT	803 STOWEWOOD	\$121.00
2668	0	191418	13996	GBS PROPERTY MAINT	1839 ROY DR	\$38.00
2644	0	191394	13996	GBS PROPERTY MAINT	7701 CHESTERFIELD DR. S	\$96.00
2670	0	191420	13996	GBS PROPERTY MAINT	PRESSURE WASH SNOWDEN AMPHITHEATRE	\$3,500.00
2639	0	191389	13996	GBS PROPERTY MAINT	2273 ASHLAND	\$121.00
2625	0	191182	13996	GBS PROPERTY MAINT	2490 HEATHER RIDGE	\$96.00
2657	0	191407	13996	GBS PROPERTY MAINT	8309 HACKBERRY	\$121.00
2642	0	191392	13996	GBS PROPERTY MAINT	1134 CEDAR CIR S	\$122.00
2641	0	191391	13996	GBS PROPERTY MAINT	1140 HALEVILLE	\$96.00
2631	0	191188	13996	GBS PROPERTY MAINT	2341 DICKENS PLACE DR	\$96.00
2651	0	191401	13996	GBS PROPERTY MAINT	26 HILLBROOK	\$96.00
2655	0	191405	13996	GBS PROPERTY MAINT	331 ALEX CV	\$121.00
2659	0	191409	13996	GBS PROPERTY MAINT	720 TWINWOOD CV	\$96.00
2666	0	191416	13996	GBS PROPERTY MAINT	7799 MICAH CV	\$96.00
2643	0	191393	13996	GBS PROPERTY MAINT	8348 CHESTERFIELD	\$96.00

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2667	0	191417	13996	GBS PROPERTY MAINT	7395 BRIDLE CV	\$122.00
2645	0	191395	13996	GBS PROPERTY MAINT	7710 CHESTERFIELD DR. S	\$96.00
2663	0	191413	13996	GBS PROPERTY MAINT	7952 SARAH ANN	\$96.00
2649	0	191399	13996	GBS PROPERTY MAINT	8241 ASHBROOK	\$121.00
2636	0	191386	13996	GBS PROPERTY MAINT	1676 CUSTER	\$121.00
2620	0	191177	13996	GBS PROPERTY MAINT	1806 WHITEHEAD DR	\$96.00
2647	0	191397	13996	GBS PROPERTY MAINT	8105 ELMBROOK DR	\$96.00
2646	0	191396	13996	GBS PROPERTY MAINT	1144 RICHLAND	\$96.00
2622	0	191179	13996	GBS PROPERTY MAINT	8314 WHITEHEAD DR	\$96.00
2619	0	191176	13996	GBS PROPERTY MAINT	8653 KINARD CV	\$121.00
2637	0	191387	13996	GBS PROPERTY MAINT	2114 ASHLAND	\$121.00
2629	0	191186	13996	GBS PROPERTY MAINT	2645 MARKSTON DV	\$96.00
2669	0	191419	13996	GBS PROPERTY MAINT	8140 MARTIN DR	\$96.00
2613	0	191169	13996	GBS PROPERTY MAINT	8925 BENT GRASS LOOP W	\$96.00
2617	0	191174	13996	GBS PROPERTY MAINT	2220 ASHLAND DR	\$96.00
2652	0	191402	13996	GBS PROPERTY MAINT	575 KACKY BROOK CV	\$96.00
2653	0	191403	13996	GBS PROPERTY MAINT	7616 MILLBRIDGE	\$96.00
2633	0	191190	13996	GBS PROPERTY MAINT	8026 STRATFORD DR	\$192.00
2614	0	191170	13996	GBS PROPERTY MAINT	8530 HWY 301	\$289.00
2612	0	191166	13996	GBS PROPERTY MAINT	SHOOTING RANGE 10/15/12	\$1,050.00
2635	0	191385	13996	GBS PROPERTY MAINT	1743 NORTHFIELD	\$96.00
2638	0	191388	13996	GBS PROPERTY MAINT	1839 CUSTER	\$96.00

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2640	0	191390	13996	GBS PROPERTY MAINT	2324 CARROLTON	\$118.50
2654	0	191404	13996	GBS PROPERTY MAINT	7506 GREENBROOK PKWY	\$96.00
2665	0	191415	13996	GBS PROPERTY MAINT	8202 MARY PAYTON	\$96.00
2650	0	191400	13996	GBS PROPERTY MAINT	8217 JAMESBROOK	\$121.00
2615	0	191171	13996	GBS PROPERTY MAINT	9181 TRIPLE CROWN LOOP E	\$96.00
3465	0	191343	13996	GBS PROPERTY MAINT	PROP. MAINT.	\$1,050.00
2630	0	191187	13996	GBS PROPERTY MAINT	2435 CUMBERLAND DR	\$192.00
2627	0	191184	13996	GBS PROPERTY MAINT	3260 PLUM POINT DR	\$167.00
2664	0	191414	13996	GBS PROPERTY MAINT	8161 LODEN CV	\$96.00
2624	0	191181	13996	GBS PROPERTY MAINT	1880 COLONIAL HILLS DR	\$836.00
2616	0	191173	13996	GBS PROPERTY MAINT	1897 SOUTHAVEN CIRCLE N	\$96.00
2634	0	191384	13996	GBS PROPERTY MAINT	7785 CHERRY VALLEY BLVD	\$121.00
2618	0	191175	13996	GBS PROPERTY MAINT	8652 KINARD CV	\$96.00
2656	0	191406	13996	GBS PROPERTY MAINT	7267 KINSTON DR	\$121.00
2661	0	191411	13996	GBS PROPERTY MAINT	743 WHITE ASH	\$96.00
2658	0	191408	13996	GBS PROPERTY MAINT	7660 BROOKWOOD	\$121.00
2648	0	191398	13996	GBS PROPERTY MAINT	8105 MARTHA ANN	\$96.00
2632	0	191189	13996	GBS PROPERTY MAINT	8195 BROOKSVILLE CV	\$400.00
2660	0	191410	13996	GBS PROPERTY MAINT	8341 OLD FORGE	\$96.00
2621	0	191178	13996	GBS PROPERTY MAINT	8488 SOUTHAVEN CIRCLE E	\$96.00
102512	0	191378	15398	GIFFORD BLAKE	SWAT COMP, MERIDIAN,MS	\$180.00
101112-5265	0	191017	474	GLEN'S GARAGE	G50244 - TOW	\$50.00

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5750	0	191351	474	GLEN'S GARAGE	VIN #5255-RADIATOR & O/C	\$199.54
5742	0	190992	474	GLEN'S GARAGE	3063 REPLACE PADS & ROTORS	\$180.00
5787	0	191339	474	GLEN'S GARAGE	VEHICLE MAINT.	\$441.98
5775	0	191349	474	GLEN'S GARAGE	3063-O/C	\$29.26
102012	0	191308	474	GLEN'S GARAGE	G46703-TOW	\$50.00
5759	0	191350	474	GLEN'S GARAGE	VIN #0253-O/C	\$41.64
446050	0	191274	10622	GREEN KING SPRAY SER	FLOWER CHANGE OUT AT STATELINE & I-55	\$985.00
43	0	191257	10622	GREEN KING SPRAY SER	LAWN SERVICES	\$24,500.00
60160	0	191058	16182	H&H SERVICES GROUP	FILTER SERVICES AT A.C.	\$35.00
60535	0	191260	16182	H&H SERVICES GROUP	FILTER SERVICES FOR CITY HALL	\$364.00
60540	0	191057	16182	H&H SERVICES GROUP	FILTER SERVICES AT A.C.	\$35.00
19324	0	191089	7094	H.D. INDUSTRIES	SHOP MATERIALS	\$59.95
SOFTBALL	0	191518	11979	HALL, ROBERT A	UMPIRE	\$120.00
OCTOBER	0	191471	13307	HAMILTON, MARTIN	UMPIRE	\$360.00
OCTOBER	0	191470	6776	HAMM SAMUEL	UMPIRE	\$120.00
10852260	0	191423	3475	HANSON PIPE & PRECA	BRIDGE REPLACEMENT STATELINE R	\$3,719.99
10853392	0	191422	3475	HANSON PIPE & PRECA	BRIDGE REPLACEMENT STATELINE R	\$7,439.98
10852669	0	191539	3475	HANSON PIPE & PRECA	STATELINE RD BRIDGE REPLACEMENT	\$26,039.93
PAY-PERIOD-3	0	191501	19359	HARDY CONNER	UMPIRE	\$94.00
5620985	0	191441	11578	HD SUPPLY WATERWORK	TRANSMITTERS FOR AMR METERS	\$646.36
5523496	0	191442	11578	HD SUPPLY WATERWORK	PROGRAMMER FOR HANDHELD	\$230.00
5590655	0	191440	11578	HD SUPPLY WATERWORK	BATTERIES FOR 3 HANDHELDS	\$360.00

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103112	0	191272	1230	HEATH, SHEILA	MAGPPA CONFERENCE - BILOXI, MS	\$548.28
101912	102197	190483	1230	HEATH, SHEILA	MS ASSOC OF GOVERNMENTAL PURCHASE AGTS - BILOXI, M	\$444.00
102512	102581	190759	1230	HEATH, SHEILA	MSGPPA CONFERENCE - BILOXI, MS	\$164.00
102412	0	191135	19422	HERNANDEZ ALEJANDRO	CASH BOND REFUND	\$450.00
102912-2	0	191251	8566	HERNANDO GLASS CO	REPAIRS AT PARKS	\$198.26
102912-1	0	191250	8566	HERNANDO GLASS CO	REPAIRS AT PARKS	\$135.00
64691	0	191276	13793	HERNANDO REDI MIX	TRINITY BAPTIST CHURCH - POURED CONCRETE	\$405.00
64167	0	190593	13793	HERNANDO REDI MIX	WATER LINE REPAIR - VALLEY SPRINGS & SWINNEA	\$241.00
64638	0	191145	13793	HERNANDO REDI MIX	STATELINE RD BRIDGE	\$175.00
64122	0	190598	13793	HERNANDO REDI MIX	WATER LINE REPAIR @ VALLEY SPRINGS & BRIDGEWOOD	\$241.00
OCTOBER	0	191472	18046	HERRON SHELTON	UMPIRE	\$90.00
219423095	0	190937	12713	HILL'S PET NUTRITION	FEED	\$168.00
219450994	0	190938	12713	HILL'S PET NUTRITION	FEED	\$182.00
102512	0	191375	18833	HODGE BRAD	SWAT COMP, MERIDIAN, MS	\$180.00
101612	0	190619	13550	HOLLIMAN, JENNIFER	MILEAGE REIMBURSEMENT - BATESVILLE, MS	\$56.05
101212	0	190817	19387	HOLLOWAY TABITHA	SPORTS REFUND	\$45.00
101912	0	191159	2848	HORN LAKE CREEK BASI	EXTENSION OF SEWER LINE	\$12,345.04
101912B	0	191158	2848	HORN LAKE CREEK BASI	SEWER SERVICES	\$90,137.53
03-025701112	102591	191206	1388	HORN LAKE WATER ASSO	5813 PEPPERCHASE DR	\$2,521.23
22971	0	190695	19411	HORNER HAROLD		\$17.67
22970	0	190694	19410	HUNTER WILLIAM M		\$2.64
22952	0	190676	19399	HUTT BRIAN L		\$56.32

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315718-2013	0	191235	12760	ICMA MEMBERSHIP	MEMBERSHIP RENEWAL - C WILSON	\$1,104.62
NOV2012	0	190737	12462	IMPACT MISSIONS	MONTHLY CONTRIBUTION	\$4,090.91
0179428-IN	0	191266	252	INDUSTRIAL LUBRICANT	LUBRICANT	\$1,399.50
102312	0	191035	9036	INSTITUTE OF POLICE	LOGAZINO/MCKINNEY REG (12/3 - 12/7)	\$1,590.00
M-097866	0	190510	949	INTEGRATED COMMUNICA	RADIO REPAIR	\$393.00
933007317	0	190733	9658	ITAWAMBA COMMUNITY	GRAHAM - REFRESHER BLOCK 4	\$40.00
22943	0	190667	19391	JACKSON CARL WAYNE		\$8.96
OCTOBER	0	191469	13175	JAKE JACOBSON	UMPIRE	\$120.00
102612	0	191196	19431	JARNAGIN MELANYE	BUILDING REFUND	\$700.00
132	0	191219	7622	JBH SPORTS PRODUCTIO	CONTRACT LABOR - NOV 2012	\$8,881.25
22968	0	190692	19408	JEFFERSON ANNIE		\$25.34
22950	0	190674	19397	JERNIGAN RONNIE A.		\$4.40
6810	0	191262	11918	JNP COMMUNICATIONS	PHONE SERVICES AT COURT	\$187.50
6803	0	191059	11918	JNP COMMUNICATIONS	PHONE SERVICES	\$819.50
22962	0	190686	9672	JOHNNY COLEMAN BLDRS		\$36.32
22961	0	190685	9672	JOHNNY COLEMAN BLDRS		\$36.77
16	0	191220	4489	JOHNSON CINDY	AEROBICS INSTRUCTOR	\$450.00
PAY-PERIOD-3	0	191502	10117	JOHNSON KEITH JR.	UMPIRE	\$273.00
PAY-PERIOD-3	0	191503	16995	JOHNSON KEVIN	UMPIRE	\$41.00
102512	0	191374	10869	JONES JORDAN	SWAT COMP, MERIDIAN,MS	\$180.00
22976	0	190700	19416	JORDAN THOMAS		\$18.24
101712	0	191202	5929	KIMBELL MISHA	REIMBURSE 2013 CLOTHING ALLOT	\$179.56

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PAY-PERIOD-3	0	191504	18073	KLINCK ANDREW	UMPIRE	\$98.00
PAY-PERIOD-3	0	191505	15544	KLINCK MATTHEW	UMPIRE	\$103.00
PAY-PERIOD-3	0	191506	15545	KLINCK ZACHARY A	UMPIRE	\$228.00
1012036	0	190657	420	KOGLER EQUIPMENT SER	WELD UP GOLF CART BRACKETS	\$50.00
021782	0	191210	1362	KWIK CAR OIL & LUBE	O/C	\$39.58
009918	0	191142	1362	KWIK CAR OIL & LUBE	#201	\$39.58
1-009998	0	191341	1362	KWIK CAR OIL & LUBE	OIL CHANGE TRUCK 828	\$39.58
134346	0	190973	6706	LANDERS DODGE	VIN#1353 - ABS SENSOR	\$172.95
134540	0	190974	6706	LANDERS DODGE	3068 - O.C.T	\$3.40
134197	0	190993	6706	LANDERS DODGE	3068 O/C	\$39.01
22942	0	190666	19390	LANE MONTY		\$37.22
3033571	0	190512	2564	LANGUAGE LINE SERVIC	INTERPRETER BY PHONE	\$346.22
PAY-PERIOD-3	0	191507	18074	LASHER SIERRA	UMPIRE	\$118.00
54837	0	191523	403	LAWRENCE PRINTING CO	MINUTE BOOK PAPER	\$302.45
17299	0	190617	759	LEHMAN ROBERTS CO	PATCHING	\$425.60
17495	0	191161	759	LEHMAN ROBERTS CO	PATCHING	\$119.84
17516	0	191275	759	LEHMAN ROBERTS CO	PATCHING	\$70.00
17460	0	191147	759	LEHMAN ROBERTS CO	PATCHING	\$456.40
17334	0	190616	759	LEHMAN ROBERTS CO	PATCHING	\$114.80
17445	0	191149	759	LEHMAN ROBERTS CO	PATCHING	\$460.88
12090-9	0	191163	759	LEHMAN ROBERTS CO	OVERLAY OF OLD NAIL ROAD	\$23,286.62
17421	0	191042	759	LEHMAN ROBERTS CO	PATCHING	\$245.28

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101012	0	191247	19432	LIBRARY INTERIORS	END PANEL FOR LIBRARY	\$289.38
22956	0	190680	13267	LIFESTYLE HOMES LLC		\$8.96
22960	0	190684	13267	LIFESTYLE HOMES LLC		\$36.32
22949	0	190673	13267	LIFESTYLE HOMES LLC		\$25.25
21422902	0	190626	11401	LIGHT BULB DEPOT, LL	GREEN/RED/CLEAR LIGHTS	\$390.00
21422906	0	190627	11401	LIGHT BULB DEPOT, LL	LIGHTS (FOR SOUTHERN LIGHTS)	\$260.00
102312	102582	190987	2496	LITTLE MARK	R.O.C.E.C. HOMICIDE CONFERENCE	\$737.80
101112	0	191461	8334	LITTLETON CHESTER	CELL PHONE USAGE	\$25.00
101512	0	190529	8981	LOGAN JEFF	REIMBURSE 2013 CLOTHING ALLOT	\$422.75
102512	0	191373	8981	LOGAN JEFF	SWAT COMP, MERIDIAN, MS	\$144.00
270100-0	0	191333	16647	LONESOURCE	SPECIAL BULBS FOR FURNITURE	\$32.75
SP147622	0	191449	17307	LSI	ID PRINTER SUPPLIES	\$291.23
69910	0	190940	3011	M & M PROMOTIONS	UNIFORMS	\$233.76
123733	0	191263	179	M C HERRINGTON DISTR	FULE FOR CITY VEHICLES	\$19,829.29
15204977-B3	0	190818	6775	M LEE SMITH PUBLISHE	HRLAWS	\$1,050.00
72158	0	191254	15888	MAC'S A/C & REFRIGER	HVAC SERVICES AT 385 MAIN	\$256.00
72159	0	191253	15888	MAC'S A/C & REFRIGER	HVAC SERVICES	\$720.00
72160	0	191287	15888	MAC'S A/C & REFRIGER	HVAC SERVICES AT F.D.	\$345.00
72162	0	191288	15888	MAC'S A/C & REFRIGER	HVAC SERVICES AT TRAINING CENTER	\$3,500.00
10147	0	190936	14117	MADISON SIGNS	BUSINESS CARD - PERRY & MARSHA	\$110.00
0159299-CM	0	189668	734	MAGNOLIA ELECTRIC	CREDIT	-\$76.70
0160703-IN	0	189667	734	MAGNOLIA ELECTRIC	LIGHTS FOR E PRECINCT	\$93.21

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0162007-IN	0	191139	734	MAGNOLIA ELECTRIC	BULBS	\$104.00
8736	0	190601	17210	MAIN STREET AUTOMOTI	TRUCK 829	\$518.00
8729	0	190602	17210	MAIN STREET AUTOMOTI	FUEL PUMP TRUCK #816	\$733.55
182258	0	191216	308	MAINTENANCE SUPPLY	TY-WRAP NYLON	\$860.27
NOV2012	0	190742	14279	MAKE A WISH	MONTHLY CONTRIBUTION	\$833.33
668	0	190744	1320	MARTIN MACHINE WORKS	STATELINE BRIDGE	\$860.00
663	0	190815	1320	MARTIN MACHINE WORKS	EMERGENCY REPAIR-BRIDGE ON STA	\$3,221.00
665	0	190743	1320	MARTIN MACHINE WORKS	STATELINE BRIDGE WORK	\$4,985.00
667	0	190745	1320	MARTIN MACHINE WORKS	STATELINE BRIDGE	\$4,738.00
664	0	191056	1320	MARTIN MACHINE WORKS	VEHICLE REPAIR	\$618.00
666	0	190821	1320	MARTIN MACHINE WORKS	REPAIRS TO DUMP TRUCK	\$790.00
1	0	191203	19384	MARTINEZ WANDA BARTO	DJ FOR SENIOR LUNCHEON 10/18	\$100.00
102512	0	191195	19429	MARTINEZ-MIRANDA JUA	CASH BOND REFUND	\$1,150.00
16	0	191228	13370	MARY J. CAIN	LINE DANCE INSTRUCTOR	\$180.00
102212	0	191445	19438	MAST LELAND	REFUND MAGNOLIA WAVE	\$50.00
12524	0	191232	232	MATHESON & ASSOC LLC	FIRE ALARM SERVICES STATION 2	\$999.00
9024776	0	190550	882	MATHIS TIRE & AUTO	3035 ROTORS & BEARINGS	\$273.20
9024637	0	191311	882	MATHIS TIRE & AUTO	3039-TIRES & OIL CHANGE	\$633.80
9024899	0	191008	882	MATHIS TIRE & AUTO	3090 O/C	\$18.20
9024967	0	191005	882	MATHIS TIRE & AUTO	3046 TIRES	\$192.27
9025003	0	191001	882	MATHIS TIRE & AUTO	3060 - TIRES	\$633.80
9024981	0	191004	882	MATHIS TIRE & AUTO	3082 ALIGNMENT	\$93.15

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9025005	0	191000	882	MATHIS TIRE & AUTO	3060 - ALIGNMENT	\$74.95
9024987	0	191002	882	MATHIS TIRE & AUTO	3092 TIRES	\$366.84
9025033	0	191332	882	MATHIS TIRE & AUTO	2259-TIRES	\$326.00
9024860	0	190549	882	MATHIS TIRE & AUTO	3047 TIRE REPAIR	\$14.00
9024864	0	190548	882	MATHIS TIRE & AUTO	3062 TIRES	\$461.70
9024836	0	190551	882	MATHIS TIRE & AUTO	3067 O/C	\$18.20
9025093	0	191329	882	MATHIS TIRE & AUTO	3080 OIL CHANGE	\$17.95
9024688	0	191312	882	MATHIS TIRE & AUTO	3048- TIRES	\$615.60
9024891	0	191009	882	MATHIS TIRE & AUTO	3082 O/C	\$17.95
9024883	0	190546	882	MATHIS TIRE & AUTO	3031 O/C	\$17.95
9024862	0	190547	882	MATHIS TIRE & AUTO	2774 TIRES	\$153.90
9024462	0	190956	882	MATHIS TIRE & AUTO	2776 TIRES	\$275.80
9024955	0	191006	882	MATHIS TIRE & AUTO	2270 TIRES, PADS & ROTORS	\$803.80
9025090	0	191330	882	MATHIS TIRE & AUTO	3064-TIRES	\$769.50
9025072	0	191331	882	MATHIS TIRE & AUTO	3097-O/C	\$18.20
9024985	0	191003	882	MATHIS TIRE & AUTO	2776 O/C	\$18.20
9024953	0	191007	882	MATHIS TIRE & AUTO	3066 TIRES	\$326.00
37926462	0	191131	1092	MATTHEW BENDER & CO.	STATE STAMP MS 12 COURT RULES	\$25.47
37420046	0	190918	1092	MATTHEW BENDER & CO.	MS CODE BOOKS	\$82.94
37664794	0	190916	1092	MATTHEW BENDER & CO.	MS CODE BOOKS	\$40.89
37633287	0	190917	1092	MATTHEW BENDER & CO.	MS CODE BOOKS	\$220.51
29	0	191224	16884	MCARTHUR MARGARET	ART INSTRUCTOR	\$105.00

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27	0	190580	16884	MCARTHUR MARGARET	ART INSTRUCTOR	\$105.00
26	0	190581	16884	MCARTHUR MARGARET	ART INSTRUCTOR	\$105.00
28	0	190663	16884	MCARTHUR MARGARET	ART INSTRUCTOR	\$105.00
PAY-PERIOD-3	0	191508	19360	MCCARTHY MIKAYLA	UMPIRE	\$96.00
10-2012	0	190618	13549	MCELHANNON, KRISTEN	MILEAGE REIMBURSEMENT (JAN - OCT 2012)	\$159.84
102512	0	191204	18140	MCLENNAN KENNETH F	CLEANING TENNIS CTR / SNOWDEN HOUSE	\$950.00
101212	0	190576	18140	MCLENNAN KENNETH F	CLEANING TENNIS CTR & SNOWDEN	\$400.00
9	0	191340	13302	MCMULLIN GLORIA	LINE DANCE TEACHER	\$300.00
102212	0	190552	16393	MEARS HAROLD	CELL PHONE REIMBURSEMENT	\$25.00
0053711-IN	0	190931	18772	MEDICAL ACCOUNTS REC	SEPT 2012 EMS BILLING	\$3,797.70
28920	0	191434	761	MEMPHIS STONE	SAND FOR 1200 MAIN ST. EXT.	\$217.52
28953	0	191433	761	MEMPHIS STONE	SAND FOR WATER MAIN EXTENSION AT 1200 MAIN ST	\$416.41
28240	0	190515	761	MEMPHIS STONE	FILL SAND	\$295.61
09-01-12	0	190922	19420	MEMTA	MEMTA CONF	\$460.00
OCTOBER	0	191473	13935	MERRIWEATHER KEYTHRI	UMPIRE	\$150.00
190724	0	190611	354	METER SERVICE AND SU	CURBSTOPS	\$250.00
190728	0	190749	354	METER SERVICE AND SU	WATER LINE RELOCATE FOR AUTUMN	\$1,096.00
190722	0	190609	354	METER SERVICE AND SU	TAP SADDLES	\$130.00
190785	0	190820	354	METER SERVICE AND SU	METER FOR NORTH CREEK APT	\$569.80
190723	0	190610	354	METER SERVICE AND SU	METER COUPLINGS	\$785.00
190725	0	190612	354	METER SERVICE AND SU	HYDRANT REPAIR KIT	\$194.50
190727	0	190756	354	METER SERVICE AND SU	(3/4" WATER METERS)	\$4,920.00

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190639	0	190746	354	METER SERVICE AND SU	6 HYMAX COUPLING	\$518.00
190721	0	190608	354	METER SERVICE AND SU	HAND PUMPS	\$522.00
190720	0	190750	354	METER SERVICE AND SU	WATER LINE RELOCATE FOR AUTUMN	\$518.00
190726	0	190748	354	METER SERVICE AND SU	WATER LINE RELOCATE FOR AUTUMN	\$1,616.00
72022A	0	191277	6685	MID SOUTH DIGITAL	MP0307	\$104.88
5097	0	191281	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT PARKS	\$621.00
5079	0	191284	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT TENNIS CENTER	\$40.50
5078	0	191286	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT ARENA	\$128.25
5080	0	191282	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT COURT	\$108.00
5099	0	191283	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT SNOWDEN HOME	\$40.50
5098	0	191285	415	MID-SO EMERGENCY LIG	EMERG. LIGHT SERVICES AT SPAC	\$371.25
513725	0	191437	796	MIDA MAPS	MAP BOOK	\$105.00
22953	0	190677	19400	MILLS TAMMIE		\$34.03
PAY-PERIOD-3	0	191509	18639	MISEL TREVOR	UMPIRE	\$68.00
OCTOBER	0	191474	18139	MOORE JEREMY	UMPIRE	\$240.00
97477560RI	0	191172	335	MOORE MEDICAL CORP	MEDICAL SUPPLIES	\$865.24
101512B	102546	190491	848	MS DEVELOPMENT AUTHO	GMS: 50618	\$6,598.70
101512	102546	190490	848	MS DEVELOPMENT AUTHO	GMS: 50632	\$4,892.84
100-2012/2013	0	190914	6072	MS PROSECUTORS ASSOC	MEMBERSHIP DUES - M SORRELL	\$50.00
22958	0	190682	19403	MTR PROPERTIES, INC		\$36.32
2012-13	0	191092	13410	MULLEN BRENDA	COURT TRAINING	\$216.80
0000290	0	191061	1540	MURPHY & SONS, INC.	CONSTRUCTION WORK AT WELLNESS CTR	\$344.41

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0000289	0	191060	1540	MURPHY & SONS, INC.	CONSTRUCTION WORK AT CITY HALL	\$384.91
22966	0	190690	19406	NAGEL G HAZEL		\$106.02
011828	0	190661	1150	NAPA GENUINE PARTS C	BATTERY	\$102.39
011554	0	190586	1150	NAPA GENUINE PARTS C	BATTERY	\$28.13
012058	0	190665	1150	NAPA GENUINE PARTS C	BATTERY CABLES	\$19.22
011432	0	190588	1150	NAPA GENUINE PARTS C	OIL FILTER	\$74.34
011795	0	190587	1150	NAPA GENUINE PARTS C	BATTERY	\$28.13
013222	0	191294	1150	NAPA GENUINE PARTS C	TOOL KIT	\$124.99
013208	0	191295	1150	NAPA GENUINE PARTS C	ANTIFREEZE TESTER	\$17.99
012972	0	191298	1150	NAPA GENUINE PARTS C	BATTERY KIT	\$39.99
013152	0	191297	1150	NAPA GENUINE PARTS C	CABLE	\$111.13
012054	0	190664	1150	NAPA GENUINE PARTS C	BATTERY	\$198.60
011911	0	190660	1150	NAPA GENUINE PARTS C	FUEL FILTER	\$27.48
1005568	0	190726	1160	NEEL-SCHAFFER INC	HURRICANE CREEK DESIGN	\$215.14
1005542	0	191062	1160	NEEL-SCHAFFER INC	DEVELOPMENT SERVICES	\$2,397.60
1005549	0	190830	1160	NEEL-SCHAFFER INC	AUTUMN WOODS DRAINAGE	\$13,339.83
1005543	0	190727	1160	NEEL-SCHAFFER INC	COE-PAS MASTER PLAN	\$600.60
1005546	0	190751	1160	NEEL-SCHAFFER INC	SUMMERWOOD / WHITTEN PLACE	\$9,786.76
1005548	0	190725	1160	NEEL-SCHAFFER INC	HURRICANE CREEK PUMP STATION DESIGN	\$6,947.78
1005718.2	0	190753	1160	NEEL-SCHAFFER INC	STORMWATER IMPLEMENTATION	\$1,666.79
PAY-PERIOD-3	0	191511	19339	NELSEN MADELYN	UMPIRE	\$124.00
PAY-PERIOD-3	0	191510	17429	NELSEN PATRICK	UMPIRE	\$102.00

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78384	0	191462	4791	NEW HORIZONS	TRAINING FOR IT	\$2,125.00
NSI6356	0	191348	13929	NEXTSTEP INNOVATION	HARD DRIVE FOR POS SERVER	\$445.00
NSI6414	0	191460	13929	NEXTSTEP INNOVATION	FAN ASSEMBLY FOR CITY HALL SERVER	\$130.00
25333	0	191231	9243	NORTH MISSISSIPPI DR	GRADE OUT AND PAVE WALKING PAT	\$5,252.40
25336	0	191144	9243	NORTH MISSISSIPPI DR	REPAIR DORCHESTER DRIVE	\$13,645.60
25328	0	191164	9243	NORTH MISSISSIPPI DR	REPAIR MALORY COVE	\$9,652.50
51729	0	191084	691	NORTH MISSISSIPPI TI	VEHICLE MAINT.	\$333.81
550217	0	191082	1099	NORTH MS PEST CONTRO	PEST SERVICES	\$90.00
549326	0	190658	1099	NORTH MS PEST CONTRO	PAC MONTHLY SERVICE	\$116.00
592470011112	0	191122	1105	NORTHCENTRAL ELECTRI	3541 GOODMAN RD	\$36.34
592470091112	0	191124	1105	NORTHCENTRAL ELECTRI	3750 FREEMAN LN	\$405.30
592470021112	0	191123	1105	NORTHCENTRAL ELECTRI	MALONE RD	\$321.10
OCTOBER	0	191475	8250	NYE ERIC	UMPIRE	\$550.00
1791-252477	0	190735	7304	O'REILLYS AUTO PARTS	BOOSTER CABLES	\$49.99
1791-253040	0	190943	7304	O'REILLYS AUTO PARTS	BULBS	\$24.86
1224-433543	0	190607	7304	O'REILLYS AUTO PARTS	MEGACRIMP	\$16.52
1791-253178	0	190734	7304	O'REILLYS AUTO PARTS	SQUAD 1	\$16.99
1257-482756	0	189936	7304	O'REILLYS AUTO PARTS	WIRE CONDUIT	\$4.49
1791-250558	0	189431	7304	O'REILLYS AUTO PARTS	MAINT. MATERIALS	\$3.29
1257-484657	0	191077	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$3.98
1257-4855218	0	191310	7304	O'REILLYS AUTO PARTS	TERMINAL BOOTS FOR MOTORCYCLES	\$6.98
1257-484655	0	191076	7304	O'REILLYS AUTO PARTS	SHOP MATERIAL	\$108.03

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1257-481046	0	189079	7304	O'REILLYS AUTO PARTS	3050 DRAIN PLUG	\$5.49
1257-483896	0	191080	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$29.85
1257-483708	0	191079	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$106.06
1791-252497	0	190596	7304	O'REILLYS AUTO PARTS	OIL	\$53.97
1257-485145	0	191102	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$10.49
1791-252908	0	190724	7304	O'REILLYS AUTO PARTS	TRAILER HITCH ASSEMBLY - TRUCK 814	\$56.27
1791-253480	0	191167	7304	O'REILLYS AUTO PARTS	SEAT COVER - BATT-1	\$27.99
1791-251618	0	189814	7304	O'REILLYS AUTO PARTS	SPARK PLUGS	\$5.63
1257-483914	0	190592	7304	O'REILLYS AUTO PARTS	AIR FILTERS (TRINITY LAKES WWTP)	\$42.04
1257-481280	0	189367	7304	O'REILLYS AUTO PARTS	1456 - DRAIN PLUG	\$4.39
1257-485012	0	191103	7304	O'REILLYS AUTO PARTS	VEHICLE MAINT.	\$59.07
1791-253424	0	191117	7304	O'REILLYS AUTO PARTS	ANTI FREEZE / MISC SUPPLIES	\$165.18
1257-485434	0	191278	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$7.18
1257-483909	0	191094	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$0.89
1257-484433	0	191096	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$160.00
1257-484253	0	191095	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$169.73
1257-483876	0	191097	7304	O'REILLYS AUTO PARTS	SHOP MATERIALS	\$58.25
1516586767	0	191451	7600	OFFICE DEPOT	IT SUPPLIES	\$99.99
629502588001	0	191320	7600	OFFICE DEPOT	OFFICE SUPPLIES DISP. AND ADMIN	\$53.10
629308187001	0	191321	7600	OFFICE DEPOT	CHAIRS & COPY PAPER	\$590.24
1513339275	0	191450	7600	OFFICE DEPOT	MOUSE AND KEYBOARD	\$16.50
627814647001	0	190519	7600	OFFICE DEPOT	OFFICE SUPPLIES	\$3.09

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627401318001	0	190574	7600	OFFICE DEPOT	DIVIDERS / INK	\$218.37
627822267001	0	190600	7600	OFFICE DEPOT	KEYBOARD	\$38.49
1517487215	0	191141	7600	OFFICE DEPOT	SUPPLIES	\$33.98
625982094001	0	190250	7600	OFFICE DEPOT	YELLOW COPY PAPER	\$7.10
1517703615	0	191452	7600	OFFICE DEPOT	IT SUPPLIES	\$263.23
626007663001	0	190258	7600	OFFICE DEPOT	MOUSE PAD	\$9.27
1513585278	0	190565	7600	OFFICE DEPOT	TALLEY COUNTER FOR SAFETY DAY	\$2.89
625894037001	0	190245	7600	OFFICE DEPOT	OFFICE SUPPLIES FOR P.D.	\$33.30
626121575001	0	190259	7600	OFFICE DEPOT	CD BLANKS	\$58.41
1517188288	0	191453	7600	OFFICE DEPOT	IT SUPPLIES	\$737.65
1517188296	0	191454	7600	OFFICE DEPOT	USB ADAPTER	\$39.99
1512985849	0	190599	7600	OFFICE DEPOT	KEYBOARD BASE	\$15.59
1513309494	0	190521	7600	OFFICE DEPOT	OFFICE SUPPLIES	\$161.43
627427206001	0	190540	7600	OFFICE DEPOT	FILE FOLDER PRONG FASTENERS	\$60.30
625963323001	0	190248	7600	OFFICE DEPOT	CARD LABLES FOR FOLDERS	\$25.29
624867669001	0	190269	7600	OFFICE DEPOT	SELF INK STAMP FOR COURT	\$18.24
627730236001	0	190559	7600	OFFICE DEPOT	SUPPLIES	\$141.86
627814648001	0	190520	7600	OFFICE DEPOT	OFFICE SUPPLIES	\$23.76
627814295001	0	190518	7600	OFFICE DEPOT	OFFICE SUPPLIES	\$76.19
629539941001	0	191140	7600	OFFICE DEPOT	SUPPLIES	\$103.16
628960196001	0	191211	7600	OFFICE DEPOT	TONER	\$143.99
103112	0	191342	7820	OLIVER ANDREA	SALES AND MARKETING	\$1,455.00

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54253040	0	191156	7504	PAETEC	PHONE SERVICES - CITY HALL	\$681.28
54264175	0	190998	7504	PAETEC	PHONE SERVICE - SPD	\$538.57
54267571	0	190910	7504	PAETEC	PHONE SERVICES - COURT	\$652.58
0121198	0	190589	983	PARAMOUNT UNIFORMS R	UNIFORMS - PARKS	\$345.31
123802	0	191208	983	PARAMOUNT UNIFORMS R	MATS	\$19.00
0121841	0	191054	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$65.00
0123116	0	190824	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$93.12
0121838	0	190933	983	PARAMOUNT UNIFORMS R	MATS	\$5.00
0123529	0	190947	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$6.42
124436	0	191438	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$93.12
0121840	0	191055	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$26.34
0124437	0	191256	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$26.34
0122962	0	191302	983	PARAMOUNT UNIFORMS R	golf uniforms	\$36.50
0120561	0	190934	983	PARAMOUNT UNIFORMS R	MATS	\$5.00
0122237	0	190591	983	PARAMOUNT UNIFORMS R	UNIFORMS - BLDG DEPT	\$6.42
0121210	0	191205	983	PARAMOUNT UNIFORMS R	MATS	\$19.00
124822	0	191291	983	PARAMOUNT UNIFORMS R	BUILDING DEPT. UNIFORM SERVICE	\$6.42
0124287	0	191301	983	PARAMOUNT UNIFORMS R	golf uniforms	\$58.50
0118646	0	191207	983	PARAMOUNT UNIFORMS R	MATS	\$38.00
0121689	0	190568	983	PARAMOUNT UNIFORMS R	UNIFORMS - GOLF	\$36.50
0122471	0	190662	983	PARAMOUNT UNIFORMS R	UNIFORMS - PARKS	\$278.10
0121839	0	190595	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$101.03

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0123789	0	191223	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$287.10
0124438	0	191255	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$65.00
0123118	0	191053	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$65.00
0123115	0	190935	983	PARAMOUNT UNIFORMS R	MATS	\$5.00
0123117	0	191052	983	PARAMOUNT UNIFORMS R	UNIFORMS	\$26.34
1031	0	190911	18943	PATSY CLEEN COMMERCIAL	CLEANING COURT & CITY HALL	\$2,399.00
07234	0	190659	615	PAYNES LOCKSMITH SERVICES	REPAIRS @ ARENA	\$661.56
7576	0	190799	1149	PEOPLES BANK, THE	T/I L/O BONDS 2001	\$2,557.00
7574	0	190800	1149	PEOPLES BANK, THE	G/O REF BONDS SERIES 2010	\$2,000.00
7573	0	190758	1149	PEOPLES BANK, THE	G/O BONDS SERIES 2004	\$2,892.99
7575	0	190814	1149	PEOPLES BANK, THE	G/O REF BOND SERIES 2011	\$2,000.00
10-24-2012	0	191119	9655	PERFORMANCE TRAINING	TEST BANKS	\$989.00
102512	0	191365	3863	PERKINS WAYNE	SWAT COMP, MERIDIAN, MS	\$180.00
6972855-OT12	0	190959	971	PITNEY BOWES	LEASE - POSTAGE MACHINE	\$150.00
2295831-OT12	0	190752	971	PITNEY BOWES	LEASING CHARGES	\$825.00
26745	0	191448	11997	POWER STREAM LLC	STREAMING & DATA STORAGE FOR MONTHS BOARD MTG	\$1,012.90
10-22-2012	0	191125	19427	PRIME URGENT MEDICAL	EMPLOYMENT SCREENING	\$50.00
80592	0	190538	8309	PRIORITY DISPATCH	RHYMES - ADVANCED EMD CERTIFICATION	\$365.00
80916	0	190986	8309	PRIORITY DISPATCH	MAINT AGREEMENT ESP CARDSET	\$234.00
21	0	191293	11125	PULEO VICKI GREENE	YOGA CLASSES	\$28.00
19	0	190628	11125	PULEO VICKI GREENE	YOGA INSTRUCTOR	\$28.00
20	0	191221	11125	PULEO VICKI GREENE	YOGA INSTRUCTOR	\$28.00

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2012258	0	191098	1338	PURCHASE POWER	POSTAGE SUPPLIES	\$69.38
800090000912	0	190915	1338	PURCHASE POWER	POSTAGE BY PHONE	\$1,317.75
238798	0	191323	261	QUALITY ULTRA PRINT	B/C & ENVELOPES	\$135.00
2013-056	0	191071	233	QUARLES FIRE PROTEC	SPRINKLER SERVICES	\$200.00
2013-050	0	191069	233	QUARLES FIRE PROTEC	SPRINKLER SERVICES	\$300.00
2013-048	0	191072	233	QUARLES FIRE PROTEC	SPRINKLER SERVICES	\$200.00
2013-049	0	191070	233	QUARLES FIRE PROTEC	SPRINKLER SERVICES	\$150.00
626492	0	190736	19150	REGIONS EQUIPMENT FI	CONTRACT 0008037-001 (OCT 2012)	\$7,735.58
114651	0	191213	10865	RELIABLE EQUIPMENT	CUTTER HOUSING ASSY / SHAFT	\$123.36
114595	0	190572	10865	RELIABLE EQUIPMENT	GATORLINE	\$244.74
114686	0	191212	10865	RELIABLE EQUIPMENT	CONTROL PANEL / PULLEY	\$109.81
102912	0	191328	19087	RICK'S BODY SHOP	3005-HOOD REPAIR	\$643.40
10512-2777	0	191336	19087	RICK'S BODY SHOP	UNIT 2777 - REPAIRS	\$1,119.40
EST091312	0	190946	19087	RICK'S BODY SHOP	3008 - REPAIRS	\$833.40
102512	0	191369	13958	RIGGS BOBBY	SWAT COMP, MERIDIAN, MS	\$180.00
101612	0	190816	19388	RIPLEY JAMES	BUILDING REFUND	\$300.00
10	0	191296	18047	ROBBINS JANICE	YOGA INSTRUCTOR	\$150.00
16	0	190590	18047	ROBBINS JANICE	YOGA INSTRUCTOR	\$50.00
22978	0	190702	19418	RTO HOMES LLC.		\$50.00
102612	0	191130	19425	RUSSELL REBECCA	CASH BOND REFUND	\$400.00
102912	0	191299	4538	SADLER & COMPANY	INDOOR SOCCER INSURANCE	\$4,603.50
267200	0	191218	294	SAFETY-QUIP	TENNIS CENTER	\$71.00

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267199	0	191217	294	SAFETY-QUIP	GOLF COURSE	\$103.00
264	0	191526	1361	SAM'S CLUB DIRECT	SUPPLIES	\$138.54
5432	0	191535	1361	SAM'S CLUB DIRECT	SUPPLIES	\$140.27
8652	0	191538	1361	SAM'S CLUB DIRECT	SUPPLIES	\$588.82
8853	0	191536	1361	SAM'S CLUB DIRECT	SUPPLIES	\$648.62
5211	0	191529	1361	SAM'S CLUB DIRECT	SUPPLIES	\$400.86
1477	0	191530	1361	SAM'S CLUB DIRECT	SUPPLIES	\$87.40
7718	0	191532	1361	SAM'S CLUB DIRECT	SUPPLIES	\$33.20
2344	0	191534	1361	SAM'S CLUB DIRECT	SUPPLIES	\$325.14
1854	0	191525	1361	SAM'S CLUB DIRECT	SUPPLIES	\$122.04
1895	0	191533	1361	SAM'S CLUB DIRECT	SUPPLIES	\$551.08
5848	0	191527	1361	SAM'S CLUB DIRECT	SUPPLIES	\$335.58
1673	0	191528	1361	SAM'S CLUB DIRECT	SUPPLIES	\$118.36
5822	0	191537	1361	SAM'S CLUB DIRECT	SUPPLIES	\$165.97
7687	0	191531	1361	SAM'S CLUB DIRECT	SUPPLIES	\$448.02
101712	0	190995	4966	SANDERS KEVIN	REIMBURSE 2013 CLOTHING ALLOT	\$132.13
44135A	0	190942	339	SAYLE OIL CO INC	FUEL - GOLF COURSE	\$1,345.09
86293	0	190941	339	SAYLE OIL CO INC	FUEL - GOLF COURSE	\$1,358.68
102512	0	191165	4858	SCALLIONS DANNY	REIMBURSE MEALS - JACKSON, MS	\$92.77
1534	0	190924	2630	SCOREBOARD SPECIALIS	SCOREBOARD REPAIR AT CHERRY VALLEY	\$1,133.00
102412	0	191132	2208	SEALE, WILLIAM	SPECIAL PROSECUTOR 10/19	\$200.00
121893	0	190594	1346	SEWER EQUIPMENT CO	HANDLE FOR SEWER TRUCK #811	\$62.36

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454752	0	190960	387	SHAPIRO UNIFORMS	A HARROLD 2013 ALLOT	\$275.85
455049	0	191019	387	SHAPIRO UNIFORMS	B SOLOMON 2012 ALLOT	\$34.90
454756	0	190963	387	SHAPIRO UNIFORMS	D BARR 2013 ALLOT	\$84.95
454783	0	190961	387	SHAPIRO UNIFORMS	D DICKENSON 2013 ALLOT	\$19.90
455031	0	191022	387	SHAPIRO UNIFORMS	G RESPESS 2013 ALLOT	\$38.95
454620	0	190499	387	SHAPIRO UNIFORMS	D BRITTAIN 2012 ALLOT N/H	\$19.90
454931	0	190980	387	SHAPIRO UNIFORMS	I SAMMONS 2012 ALLOT	\$21.95
454932	0	190981	387	SHAPIRO UNIFORMS	J DELANEY 2012 ALLOT	\$21.95
455036	0	191020	387	SHAPIRO UNIFORMS	L HOLLIDAY 2013 ALLOT	\$99.95
454669	0	190996	387	SHAPIRO UNIFORMS	S RHYMES 2013 ALLOT	\$160.80
455187	0	191364	387	SHAPIRO UNIFORMS	SANDERS, KEVIN	\$159.80
454531	0	190537	387	SHAPIRO UNIFORMS	K WARE 2013 ALLOT	\$299.65
455148	0	191356	387	SHAPIRO UNIFORMS	SNYDER, KEITH	\$83.95
455176	0	191354	387	SHAPIRO UNIFORMS	BRITTAIN, DWIGHT	\$43.90
454568	0	190532	387	SHAPIRO UNIFORMS	E SAMMIS 2012 ALLOT N/H	\$39.95
454713	0	190967	387	SHAPIRO UNIFORMS	K SANDERS 2013 ALLOT	\$159.80
455171	0	191361	387	SHAPIRO UNIFORMS	LOGAZINO, BRETT	\$39.95
454625	0	190500	387	SHAPIRO UNIFORMS	S SPARKS 2013 ALLOT	\$38.95
454725	0	190965	387	SHAPIRO UNIFORMS	C HALE 2012 ALLOT	\$7.95
454469	0	190509	387	SHAPIRO UNIFORMS	C RESPESS 2013 ALLOT	\$284.80
454480	0	190505	387	SHAPIRO UNIFORMS	D DICKSON 2013 ALLOT	\$288.75
454996	0	191028	387	SHAPIRO UNIFORMS	G PRUETT 2013 ALLOT	\$223.75

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455026	0	191023	387	SHAPIRO UNIFORMS	J POOLE 2013 ALLOT	\$19.90
454465	0	190504	387	SHAPIRO UNIFORMS	S SPARKS 2013 ALLOT	\$49.95
454621	0	190498	387	SHAPIRO UNIFORMS	W GRIFFIN 2012 ALLOT N/H	\$19.45
454990	0	191030	387	SHAPIRO UNIFORMS	B LOGAZINO 2013 ALLOT	\$227.70
454567	0	190533	387	SHAPIRO UNIFORMS	J DELANEY 2012 ALLOT N/H	\$39.95
455181	0	191363	387	SHAPIRO UNIFORMS	JONES, TOMMY	\$72.90
455117	0	191324	387	SHAPIRO UNIFORMS	MOORE, DANIEL	\$59.95
455195	0	191359	387	SHAPIRO UNIFORMS	POOLE, JOYCE	\$189.85
455027	0	191024	387	SHAPIRO UNIFORMS	S RHYMES 2013 ALLOT	\$19.90
454587	0	190493	387	SHAPIRO UNIFORMS	T JONES 2013 ALLOT	\$196.45
454463	0	190502	387	SHAPIRO UNIFORMS	W PERKINS 2013 ALLOT	\$42.95
454981	0	191025	387	SHAPIRO UNIFORMS	B PECOR 2013 ALLOT	\$131.45
455034	0	191021	387	SHAPIRO UNIFORMS	G STACKS 2013 ALLOT	\$30.95
454541	0	190531	387	SHAPIRO UNIFORMS	L HOLLIDAY 2013 ALLOT	\$79.90
455196	0	191358	387	SHAPIRO UNIFORMS	RHYMES, SHANTEL	\$89.95
455088	0	191326	387	SHAPIRO UNIFORMS	SAMPLES, TODD 2013 ALLOT.	\$70.90
454466	0	190503	387	SHAPIRO UNIFORMS	W PERKINS 2013 ALLOT	\$307.60
454986	0	191031	387	SHAPIRO UNIFORMS	D MOORE 2013 ALLOT	\$217.70
455155	0	191357	387	SHAPIRO UNIFORMS	RAINS, JEFF	\$460.60
454948	0	190979	387	SHAPIRO UNIFORMS	T JONES 2013 ALLOT	\$19.90
454814	0	190976	387	SHAPIRO UNIFORMS	B SUTHERLEN 2013 ALLOT	\$232.70
455017	0	191026	387	SHAPIRO UNIFORMS	F SIMS 2013 ALLOT	\$291.07

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454670	0	190997	387	SHAPIRO UNIFORMS	J POOLE 2013 ALLOT	\$73.85
454933	0	190982	387	SHAPIRO UNIFORMS	E SAMMIS 2012 ALLOT	\$21.95
454523	0	190530	387	SHAPIRO UNIFORMS	I SAMMONS 2012 ALLOT N/H	\$29.45
454593	0	190494	387	SHAPIRO UNIFORMS	J SCALLORN 2013 ALLOT	\$462.05
455045	0	191018	387	SHAPIRO UNIFORMS	D BRITTAIN 2012 ALLOT	\$42.45
455167	0	191362	387	SHAPIRO UNIFORMS	HARROLD, ALLEN	\$110.85
454824	0	190985	387	SHAPIRO UNIFORMS	J OLIVERIA 2013 ALLOT	\$221.30
454757	0	190962	387	SHAPIRO UNIFORMS	K GOFF 2013 ALLOT	\$348.65
455190	0	191360	387	SHAPIRO UNIFORMS	MCMILLAN, DUSTIN	\$129.95
454566	0	190534	387	SHAPIRO UNIFORMS	A WHITE 2012 ALLOT N/H	\$39.95
454823	0	190984	387	SHAPIRO UNIFORMS	D GOLDEN 2013 ALLOT	\$91.35
455064	0	191327	387	SHAPIRO UNIFORMS	GRIFFIN, WENDELL 2012 ALLOT.	\$47.40
454449	0	190507	387	SHAPIRO UNIFORMS	M SMITH 2012 ALLOT N/H	\$182.75
454622	0	190497	387	SHAPIRO UNIFORMS	R SOLOMON 2012 ALLOT N/H	\$19.90
454631	0	190501	387	SHAPIRO UNIFORMS	M ANDERSON 2013 ALLOT	\$65.95
454565	0	190535	387	SHAPIRO UNIFORMS	M NORWOOD 2012 ALLOT N/H	\$39.95
455089	0	191325	387	SHAPIRO UNIFORMS	PECOR, BRIAN 2013 ALLOT.	\$287.80
454724	0	190966	387	SHAPIRO UNIFORMS	A WHITE 2012 ALLOT N/H	\$7.95
454591	0	190492	387	SHAPIRO UNIFORMS	B VICKERS 2013 ALLOT	\$497.55
455163	0	191355	387	SHAPIRO UNIFORMS	BALDWIN, PERRY	\$318.15
454448	0	190506	387	SHAPIRO UNIFORMS	C HALE 2012 ALLOT N/H	\$104.85
454460	0	190508	387	SHAPIRO UNIFORMS	D MCMULLAN 2013 ALLOT	\$260.10

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454811	0	190977	387	SHAPIRO UNIFORMS	M BOND 2013 ALLOT	\$146.30
455004	0	191027	387	SHAPIRO UNIFORMS	T LONG 2013 ALLOT	\$149.80
454808	0	190978	387	SHAPIRO UNIFORMS	D BARR 2013 ALLOT	\$84.95
454815	0	190975	387	SHAPIRO UNIFORMS	G STACKS 2013 ALLOT	\$419.55
454726	0	190964	387	SHAPIRO UNIFORMS	J DELANEY 2013 ALLOT	\$7.95
454597	0	190496	387	SHAPIRO UNIFORMS	W DICKSON 2013 ALLOT	\$500.00
454596	0	190495	387	SHAPIRO UNIFORMS	A FENNEL 2013 ALLOT	\$380.54
454569	0	190536	387	SHAPIRO UNIFORMS	C HALE 2012 ALLOT N/H	\$39.95
454994	0	191029	387	SHAPIRO UNIFORMS	M ANDERSON 2013 ALLOT	\$300.15
454821	0	190983	387	SHAPIRO UNIFORMS	T ROBINSON 2013 ALLOT	\$131.85
PAY-PERIOD-3	0	191512	19361	SHEPHERD TEMPEST	UMPIRE	\$92.00
2922-4	0	191106	1104	SHERWIN WILLIAMS SOU	PAINT & SUPPLIES FOR HYDRANTS/BALLARDS	\$233.97
87683	0	191314	611	SIGNS & STUFF	3005-REPAIR FENDER, SEAL, UNIT 1	\$85.00
87660	0	190971	611	SIGNS & STUFF	2777 - STRIPED & SEALED	\$140.00
87620	0	190544	611	SIGNS & STUFF	3008 - REPAIR DECALS	\$75.00
87640	0	190623	611	SIGNS & STUFF	DECAL PATCH FOR SIGN	\$20.00
87641	0	190994	611	SIGNS & STUFF	3010 DECAL	\$125.00
22946	0	190670	19394	SIMMONS RYAN & STEFA		\$98.00
OCTOBER	0	191476	9136	SINQUEFIELD MURRAY	UMPIRE	\$480.00
48019	0	190819	926	SMITH & BRUMLEY ATHL	ACADEMY APPAREL	\$383.88
OCTOBER	0	191477	975	SMITH BILLY K	UMPIRE	\$850.00
18	0	191229	17200	SMITH JOYCE W	YOGA INSTRUCTOR	\$50.00

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17	0	190652	17200	SMITH JOYCE W	YOGA INSTRUCTOR	\$50.00
092912	0	191038	6103	SMOROWSKI GREG	REIMBURSE HOTEL/ PER DIEM - FBI ACADEMY	\$167.50
101712	0	191037	6103	SMOROWSKI GREG	REIMBURSE EXPENSES - FBI ACADEMY	\$655.84
22948	0	190672	19396	SNOWDEN GROVE HOA		\$466.07
101812	0	191034	16772	SNYDER KEITH	REIMBURSE 2013 CLOTHING ALLOT	\$85.58
1	0	191270	19434	SORRELL MARK K	NOTICES OF LIENS	\$4,200.00
103012	0	191338	19434	SORRELL MARK K	CIVIL FORFEITURE CASES	\$2,000.00
12542	0	190577	979	SOUTHAVEN CAR CARE	REPAIR F250 SUPER DUTY FORD	\$544.06
13203	0	191303	979	SOUTHAVEN CAR CARE	engine won't start	\$74.95
13219	0	191304	979	SOUTHAVEN CAR CARE	SPARK PLUGS	\$487.40
NOV2012	0	190740	1161	SOUTHAVEN CHAMBER OF	MONTHLY CONTRIBUTION	\$11,708.33
4692	0	190709	1102	SOUTHAVEN SUPPLY	PAINT SUPPLIES FOR WATER PLANTS	\$20.78
16562	0	190722	1102	SOUTHAVEN SUPPLY	SHOVEL, NUTS & BOLTS	\$21.21
3128	0	190705	1102	SOUTHAVEN SUPPLY	DRILL BIT	\$3.69
2710	0	190717	1102	SOUTHAVEN SUPPLY	DUCT TAPE / CABLE TIES	\$12.58
1871	0	190720	1102	SOUTHAVEN SUPPLY	NUTS & BOLTS	\$0.95
4720	0	190711	1102	SOUTHAVEN SUPPLY	ROPE	\$90.00
9938	0	190716	1102	SOUTHAVEN SUPPLY	MISC TOOLS	\$17.08
9873	0	190715	1102	SOUTHAVEN SUPPLY	KEYS	\$8.45
12402	0	190707	1102	SOUTHAVEN SUPPLY	NUTS & BOLTS	\$6.80
4155	0	190704	1102	SOUTHAVEN SUPPLY	NUTDRIVER	\$4.89
32765	0	190989	1102	SOUTHAVEN SUPPLY	PAINT	\$19.96

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1873	0	190719	1102	SOUTHAVEN SUPPLY	PLASTIC VISQUEEN	\$13.99
16050	0	190710	1102	SOUTHAVEN SUPPLY	INVERTED MARKING PAINT	\$19.96
2549	0	190718	1102	SOUTHAVEN SUPPLY	PARTS FOR SEWER PIT INSTALL	\$14.07
21072	0	190721	1102	SOUTHAVEN SUPPLY	PVC PARTS	\$2.38
4203	0	190703	1102	SOUTHAVEN SUPPLY	PVC PIPE & CLEANER	\$19.89
19422	0	190723	1102	SOUTHAVEN SUPPLY	PADLOCKS	\$65.94
192	0	190713	1102	SOUTHAVEN SUPPLY	PARTS FOR SEWER CLEANING	\$27.06
4895	0	190708	1102	SOUTHAVEN SUPPLY	PROBING ROD / HITCH PIN	\$31.04
5669	0	190714	1102	SOUTHAVEN SUPPLY	BOLT CUTTERS	\$20.49
13565	0	190712	1102	SOUTHAVEN SUPPLY	MISC TOOLS AND SUPPLIES	\$34.74
33186	0	190827	1102	SOUTHAVEN SUPPLY	OIL	\$65.94
34172	0	191113	1102	SOUTHAVEN SUPPLY	MISC SUPPLIES	\$479.47
10099	0	190706	1102	SOUTHAVEN SUPPLY	WARNING SIGNS	\$64.35
6081965-00	0	190944	687	SOUTHERN PIPE & SUPP	FLAG HANGERS	\$17.71
618878	0	191421	16478	SOUTHERN STEEL	MATERIAL TO BUILD PIPE RACK 4"	\$1,114.54
092812	102592	191197	18521	SOUTHERN TELECOMMUNI	PHONE SERVICE - CITY HALL, POLICE, FIRE, PARKS	\$2,810.10
27699	0	191315	11610	SOUTHERN THUNDER	2010HD4992-CLUTCH ADJ. & GASKET	\$365.31
28984	0	191318	11610	SOUTHERN THUNDER	3055-H/D ROTOR, BRAKES, TIRE	\$900.15
27859	0	190558	11610	SOUTHERN THUNDER	2010HD - REPLACE CLUTCH	\$505.96
28982	0	191317	11610	SOUTHERN THUNDER	3056-H/D TIRES, BRAKE PADS	\$744.47
211-01217	0	191104	10235	SPORTSMAN'S WAREHOUS	METAL LOCATOR - FOR SERVICE TAPS & BOXES	\$372.96
211-01215	0	191101	10235	SPORTSMAN'S WAREHOUS	RAINGEAR - PROTECTIVE PHONE CASE	\$129.98

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102512	0	191376	18133	STACKS GREG	SWAT COMP, MERIDIAN, MS	\$180.00
10-29-12	0	191118	19428	STATE OF MISSISSIPPI	CERTIFICATION - R HUMPHREY	\$75.00
55045	0	190566	2951	STATELINE TURF & TRA	CASTER YOKE	\$81.97
55940	0	190573	2951	STATELINE TURF & TRA	OIL FILTER	\$38.66
56288	0	191215	2951	STATELINE TURF & TRA	SEAL	\$35.00
56229	0	191214	2951	STATELINE TURF & TRA	DIPSTICK	\$54.65
102312	0	191036	16778	STAY BRIDGE SUITES	LODGING - LOGAZINO/MCKINNEY (12/2 - 12/7)	\$445.00
103012	0	191269	6885	STEGALL NOTARY SERVI	NOTARY APPLICATION	\$111.50
103012B	0	191280	6885	STEGALL NOTARY SERVI	NOTARY APPLICATION - D. KELLEY	\$111.50
4003714210	0	190731	801	STERICYCLE INC	EMS WASTE BIN REMOVAL	\$324.08
SOFTBALL	0	191519	6653	STRIBLING KEITH	UMPIRE	\$320.00
OCTOBER	0	191478	13794	STRICKLAND ERIK RYAN	UMPIRE	\$740.00
1472419	0	191136	16514	SUN TRUST BANK	CONTRCT 4434007676002 - 11/12	\$7,098.01
0108872-IN	0	191073	7500	SWEEPING CORPORATION	SWEEPING SERVICES	\$1,973.17
0108899-IN	0	191075	7500	SWEEPING CORPORATION	SWEEPING SERVICES	\$1,157.78
0108863-IN	0	191074	7500	SWEEPING CORPORATION	SWEEPING SERVICES	\$2,061.32
8095	0	191116	5938	T & B TRUCK REPAIR	PM SERVICE FOR DUMP TRUCK (#812)	\$950.48
4232	0	190523	6877	TACTGEAR INC	V RAY 2013 ALLOT	\$298.50
335121	0	191431	5329	TENCARVA MACHINERY C	DEERCHASE LIFT STATION REPAIR	\$183.75
101612	0	190620	2594	THOMAS MASTIN	MILEAGE REIMBURSEMENT - BATESVILLE, MS	\$56.05
101312	0	190912	2594	THOMAS MASTIN	REIMBURSE CELL PHONE	\$25.00
22944	0	190668	19392	THOMPSON WESLEY & DO		\$50.00

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PAY-PERIOD-3	0	191513	19362	THORNTON SAM	UMPIRE	\$112.00
05135275	0	191344	5890	TIME WARNER TELECOM	MAGWAVE INTERNET SERVICE	\$1,968.00
05103794	0	191345	5890	TIME WARNER TELECOM	CITY NETWORK CONNECTIVITY & INTERNET	\$2,525.27
537484-1	0	191114	7819	TOPMOST CHEMICAL	HAND SANITIZER	\$45.95
10423428	0	191146	5832	TOWER VENTURES III L	TOWER RENTAL	\$500.00
2969QB	0	190603	9591	TRI FIRMA	1938 SHADYWIND	\$736.76
2971QB	0	190656	9591	TRI FIRMA	CITY HALL	\$645.57
2978QB	0	191137	9591	TRI FIRMA	RASCO & SWINNEA	\$908.25
2968QB	0	190928	9591	TRI FIRMA	BID CONTRACT REPAIRS TO MAIN	\$1,392.69
2977QB	0	191334	9591	TRI FIRMA	TRINITY CHURCH POURED CONCRETE	\$1,397.35
2980QB	0	191522	9591	TRI FIRMA	BRIDGE REPAIR STATELINE ROAD-B	\$59,586.56
2972QB	0	191230	9591	TRI FIRMA	(BID CONTRACT) SUPERINTENDANT	\$2,279.70
2981QB	0	191521	9591	TRI FIRMA	SUMMERWOOD SUBD MR. ARMSTRONGS	\$8,646.26
2940QB	0	190578	9591	TRI FIRMA	SNOWDEN BURN PIT	\$8,025.56
2956QB	0	190517	9591	TRI FIRMA	STORM DRAIN REPAIR 2131 MARIAH	\$3,468.25
2976QB	0	191138	9591	TRI FIRMA	WHITWORTH	\$601.01
2966QB	0	190555	9591	TRI FIRMA	STEWART LANE	\$454.90
2974QB	0	191435	9591	TRI FIRMA	BEAN PATCH LINE BUSHOGGING	\$999.96
2965QB	0	190561	9591	TRI FIRMA	REPAIR CONCRETE COLLAR AT 917 CLOVER LEAF	\$1,237.77
4572	0	190613	15790	TRI STATE AUTO	BATTERY CHARGER E2	\$100.00
TC1969	0	191063	469	TRI-STAR COMPANIES,	HVAC SERVICES AT CITY HALL	\$140.00
TC2064	0	191065	469	TRI-STAR COMPANIES,	HVAC SERVICES AT CITY HALL	\$221.70

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TC2012	0	191068	469	TRI-STAR COMPANIES,	HVAC SERVICES AT LIBRARY	\$531.84
TC1991	0	191066	469	TRI-STAR COMPANIES,	HVAC SERVICES AT SPAC	\$290.50
TC2001	0	191067	469	TRI-STAR COMPANIES,	HVAC SERVICES AT A.C.	\$166.26
TC2125	0	191064	469	TRI-STAR COMPANIES,	HVAC SERVICES AT CITY HALL	\$432.00
56782	0	191353	1213	TRI-STATE TROPHY	PLAQUE P.R.	\$45.00
0007	0	190969	19326	TUPELO POLICE DEP	B RUSHING ERT SCHOOL	\$90.00
SOFTBALL-OCT	0	191520	2857	TURNER DALE	UMPIRE	\$450.00
OCTOBER	0	191479	14584	TUTT VICTOR	UMPIRE	\$120.00
45-73213	0	191193	952	TYLER TECHNOLOGIES	TYLER - MUNIS ASP SERVICES & SUPPORT	\$17,146.25
7244004	0	191011	1114	UNION AUTO PARTS	RADIATOR	\$149.06
7257721	0	191309	1114	UNION AUTO PARTS	3072-BRAKE PAD SET & ROTORS	\$184.93
7239686	0	191015	1114	UNION AUTO PARTS	3063 - BRAKE PADS	\$128.95
7242849	0	191013	1114	UNION AUTO PARTS	2009 - AIR FILTER	\$8.99
7241371	0	191014	1114	UNION AUTO PARTS	2270 - BRAKE PADS	\$413.67
7246678	0	191012	1114	UNION AUTO PARTS	BATTERY FOR SIREN @ STARLANDING	\$93.42
7245173	0	191010	1114	UNION AUTO PARTS	3091 PADS	\$67.01
MS656102	0	191265	13444	UNIVAR	MOSQUITO SPRAY	\$2,423.00
12037-A5	0	191236	5831	URBAN ARCH ASSOC	SENIOR CENTER	\$16,575.00
791521	0	190929	551	USA BLUEBOOK	REPLACEMENT CHLORINE PUMPS FOR	\$1,182.06
161625	0	190654	7613	USSSA BASEBALL	2013 GLOBAL EVENT FEE - USSSA FALL NATL 9/28/12	\$750.00
PAY-PERIOD-3	0	191514	19363	VALDEZ JEANETTE	UMPIRE	\$32.00
PAY-PERIOD-3	0	191515	19364	VALDEZ LILY	UMPIRE	\$100.00

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5371420	0	191347	13422	VENTURE TECH	LAPTOP A/C CHARGER FOR T. MASTIN - COURT	\$81.00
102512	0	191366	1370	VICKERS, BRENT A	SWAT COMP, MERIDIAN, MS	\$144.00
56817	0	190927	18534	VIDACARE CORPORATION	NEEDLES	\$2,363.40
483	0	190926	19386	VINTAGE PLUMBING	(REPLACING & REPAIRING METERS)	\$3,447.50
746678	0	190597	2869	VULCAN CONSTRUCTION	CRUSHED LIMESTONE	\$856.11
746679	0	190541	2869	VULCAN CONSTRUCTION	REPAIR STORM DRAIN	\$456.11
748963	0	190828	2869	VULCAN CONSTRUCTION	STATELINE BRIDGE	\$884.03
751121	0	191335	2869	VULCAN CONSTRUCTION	BRIDGE ON STATELINE ROAD	\$2,045.57
361626	0	191109	4622	W.M.DROKE	PLAN REVIEW	\$260.00
22945	0	190669	19393	WADE BRIAN		\$24.89
102912	0	191121	1127	WAL MART CREDIT CENT	(5) GIFT CARDS - VETERANS DAY LUNCHEON	\$250.00
102512	0	191367	9595	WARE KEVIN	SWAT COMP, MERIDIAN, MS	\$180.00
101612	0	191033	9595	WARE KEVIN	REIMBURSE 2013 CLOTHING ALLOT	\$107.08
01420775	0	191162	17215	WELSCO, INC	OXYGEN	\$295.15
01420433	0	191040	17215	WELSCO, INC	OXYGEN	\$302.18
28489	0	191439	11134	WHITFIELD	WOODLAND TRACE L.S.	\$140.88
28491	0	191258	11134	WHITFIELD	ELECTRIC SERVICES	\$109.86
28484	0	191259	11134	WHITFIELD	ELECTRIC SERVICES	\$75.50
22974	0	190698	19414	WICKER AMBER		\$84.33
22972	0	190696	19412	WIGINTON ROBERT		\$31.76
102912	0	191099	11978	WILLIAMS, KELLY	ORIGINAL CK WAS LOST - REPLACE	\$313.50
OCTOBER	0	191480	976	WILLIAMS, TIM	UMPIRE	\$240.00

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304504	0	191264	834	WILLOUGHBY INC	FUEL FOR STATEION 1, 2 & 3	\$5,431.83
102212	0	190621	2396	WILSON CHRIS	REIMBURSEMENT FOR WEBINAR 10/25/12	\$29.00
103012	0	191234	19332	WILSON COLIN	MEALS REIMBURSEMENT - FIRE ACADEMY	\$71.98
OCTOBER	0	191481	973	WINDSOR JEFF	UMPIRE	\$210.00
OCTOBER	0	191482	974	WINDSOR, JIM	UMPIRE	\$385.00
PAY-PERIOD-3	0	191516	19340	WINSTON TIMOTHY	UMPIRE	\$263.00
21	0	190579	15915	WISEMAN CYNTHIA	AEROBICS INSTRUCTOR	\$45.00
16	0	190653	15915	WISEMAN CYNTHIA	AEROBICS INSTRUCTOR	\$30.00
17	0	191225	15915	WISEMAN CYNTHIA	ZUMBA INSTRUCTOR	\$30.00
22965	0	190689	19405	WOLFE EARL		\$7.20
35965	0	190930	349	WORLD CLASS ATHLETIC	WORLD CLASS PREMIUM PAINT	\$1,927.00
5295187	0	190825	11582	WORLD POINT	CPR CARDS	\$683.47
PAY-PERIOD-3	0	191517	13945	YEATMAN HUNTER	UMPIRE	\$111.00
102512	0	191372	14006	YOAKUM BRETT	SWAT COMP, MERIDIAN,MS	\$180.00
1947840	0	190730	15430	ZOLL MEDICAL CORPORA	AIRWAY CABLES - CO2 MONITOR	\$290.85
1948759	0	190729	15430	ZOLL MEDICAL CORPORA	CO2 DETECTOR	\$203.84
1946726	0	190615	15430	ZOLL MEDICAL CORPORA	12 LEAD CABLES	\$330.02
1946223	0	190564	15430	ZOLL MEDICAL CORPORA	AIRWAY ADAPTERS	\$1,206.07

**Total Invoices Paid on this Docket: \$2,066,765.49**