

CITY OF SOUTHAVEN MISSISSIPPI



2019 Fiscal Year Budget

FY 2019 BUDGET

- Southaven is the largest municipality in DeSoto County, and remains the 3rd largest city in Mississippi.
- Southaven's most recent population estimate stands at 54,031 (United States Census Bureau 2017 estimate).
- 10.3% increase from 2010.
- Southaven's demographic profile is 69.2% white, 25.7% African American and 5% Hispanic.
- 87.9% of Southaven residents have earned high school diploma's and/higher.
- The leading employers in Southaven include, Baptist Memorial Hospital, the DeSoto County School system, Wal-Mart, Future Electronics, and Thomas and Betts.



FY 2019 BUDGET

- **FY 2019 Budgetary Priorities:**
 - Improving Quality of Life Factors
 - Public Safety
 - Public Infrastructure
 - Municipal Parks and Recreational Amenities
 - Sustaining Strong Fund Balances



FY 2019 BUDGET

FY 2019 Draft Budget Highlights as Proposed

- **Balanced budget.**
- **No prior year cash reserves/fund balance(s) used to balance.**
- **No Property Tax Increase.**
- **No Utility Rate Increase.**
- **No Sanitation Rate Increase.**
- **PERS employer (taxpayer) rate increase from 15.75% to 17.4% effective July 1, 2019. Applies to 25% of FY 19.**
- **PERS increase equates to an estimated \$74,000 increase for FY 19.**
- **PERS increase equates to estimated \$295,000 impact for FY 20.**
- **Increased investment into public infrastructure.**
- **Continued expansion of Parks and Recreational opportunities**



FY 2019 BUDGET

Fund	FY 2018 Budget	FY 2019 Budget
General Fund	\$43,365,000	\$46,180,000
Debt Service Fund	\$6,835,425	\$6,900,000
Tourism Fund	\$545,000	\$2,080,000
Capital Bond Fund	\$6,600,000	\$2,000,000
Utility Fund	\$12,030,200	\$11,632,000
Sanitation Fund	\$2,430,000	\$2,450,000
TOTAL BUDGET	\$71,805,625	\$71,242,000



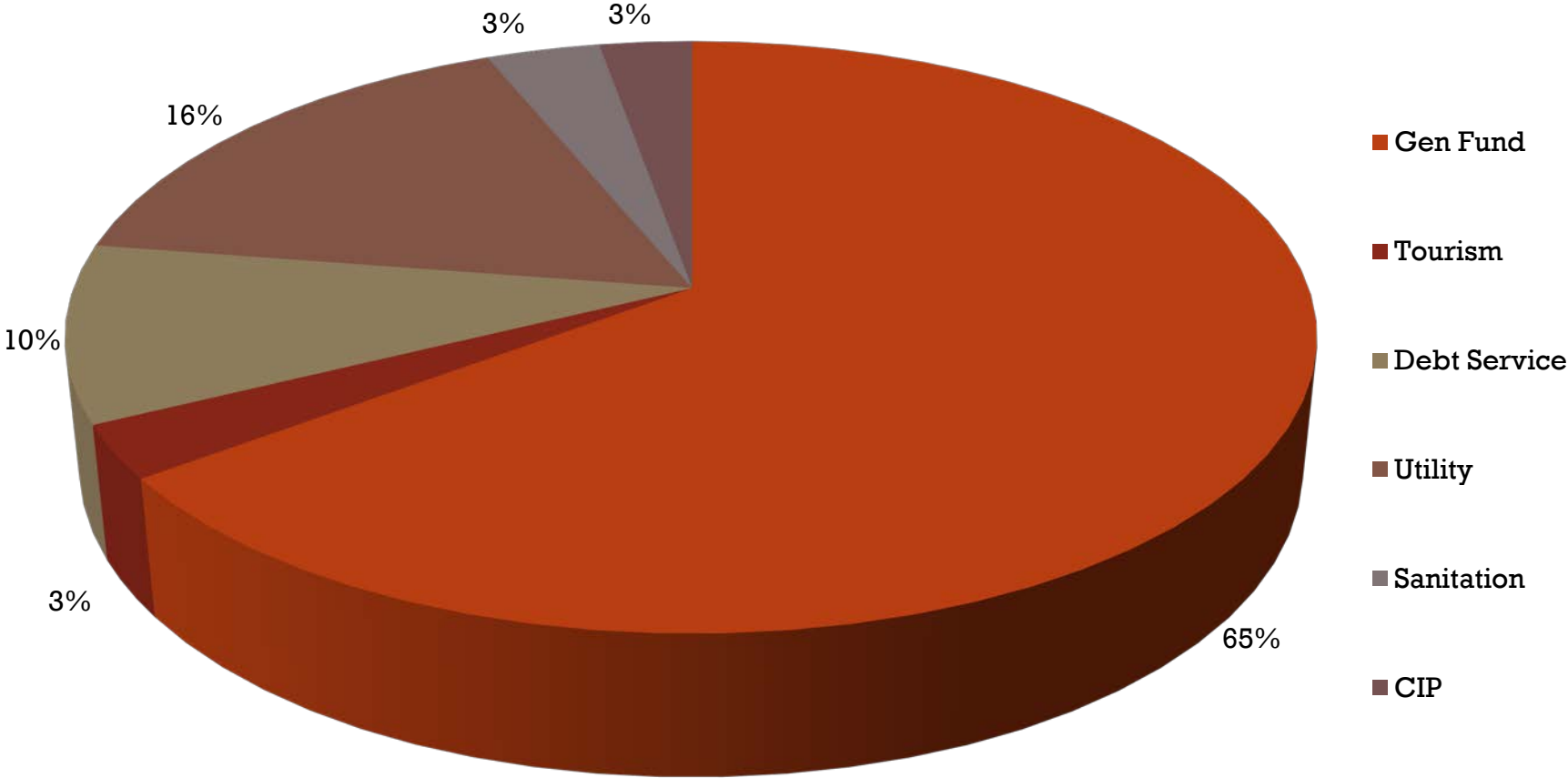
FY 2019 BUDGET

- General Fund Projected Revenue: \$46,180,000
- General Fund Departmental Requests: \$48,380,595



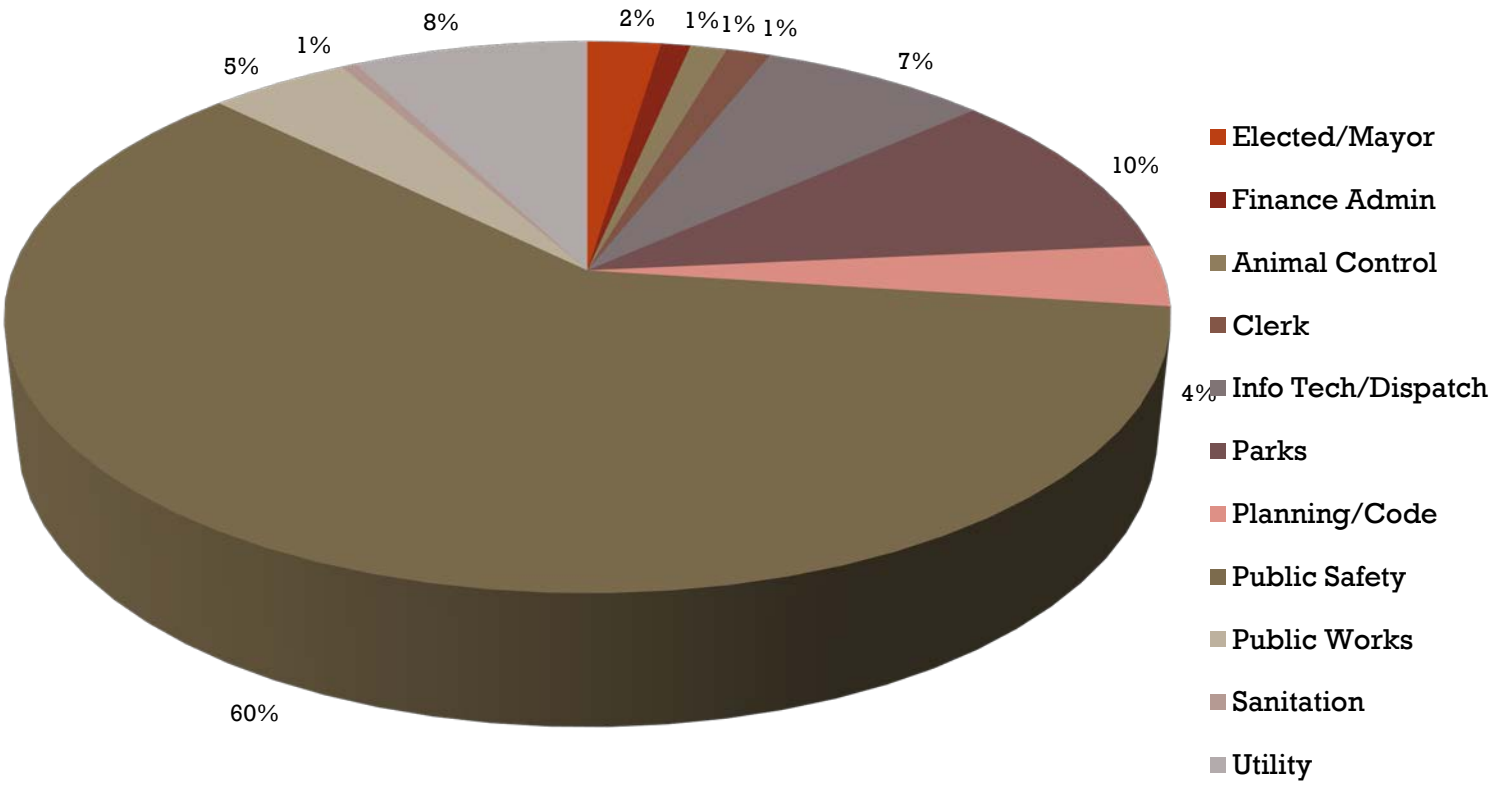
FY 2019 BUDGET

FY 2019 Total Budget by Fund



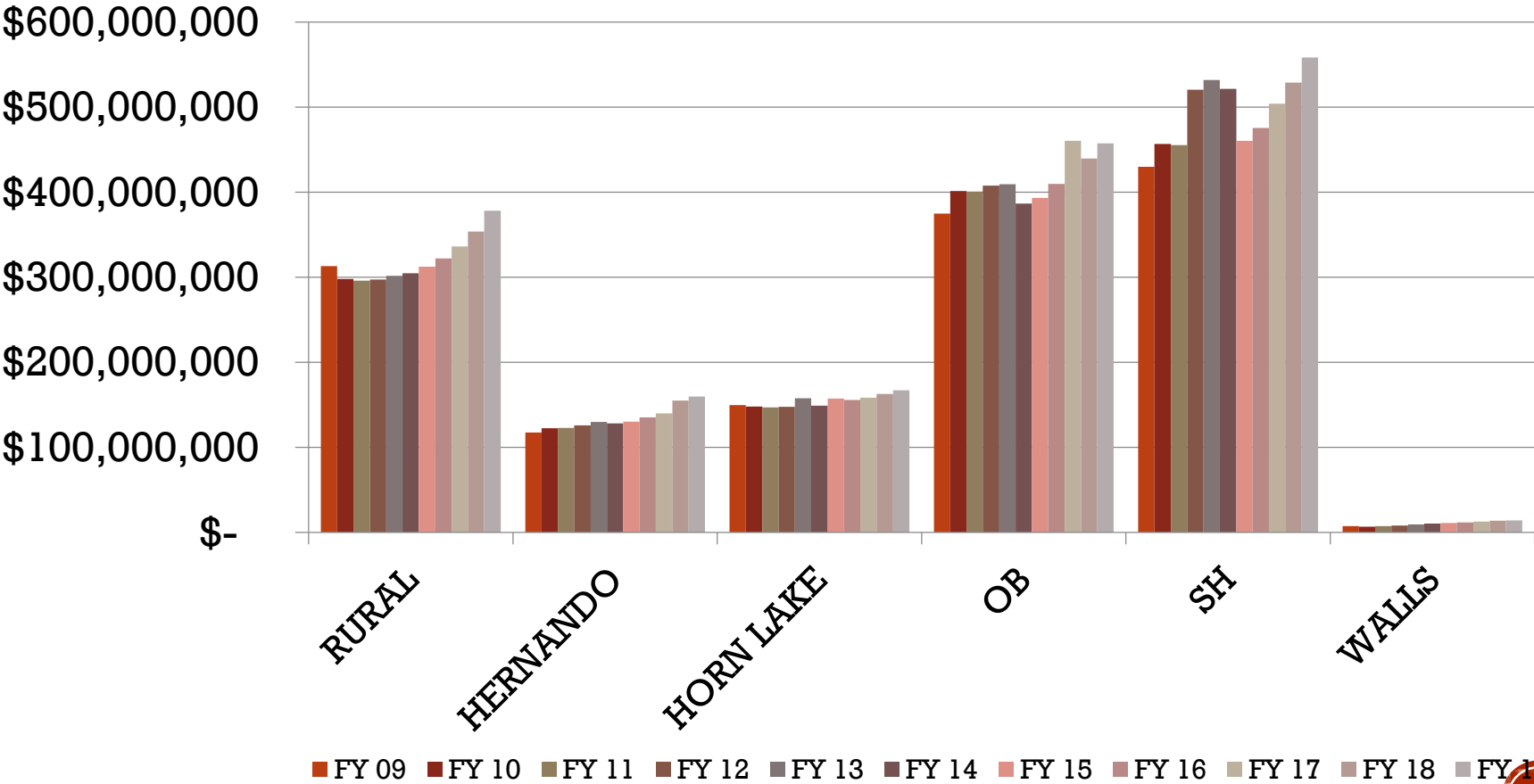
FY 2019 BUDGET

Full-Time Employees by Area



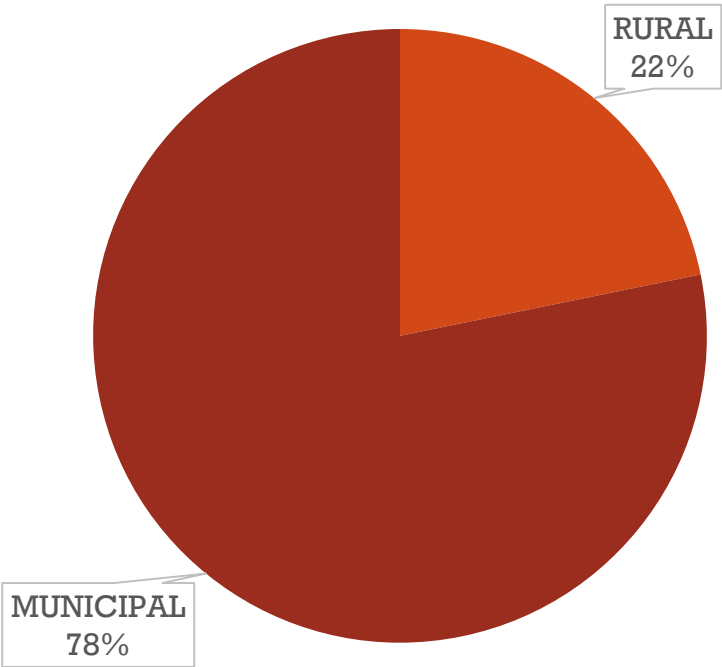
FY 2019 BUDGET

**Assessed Values in DeSoto County
FY 09-FY 19**



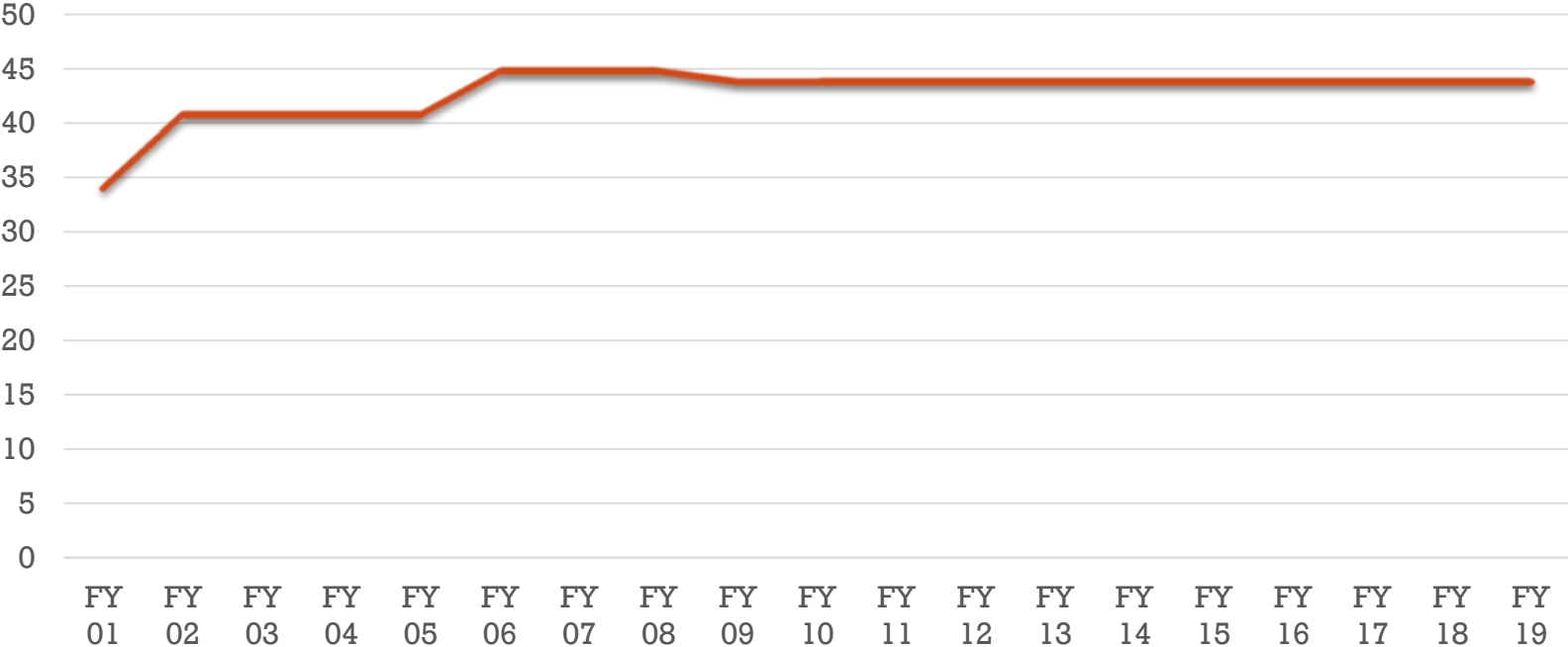
FY 2019 BUDGET

Total Assessed Value DeSoto County



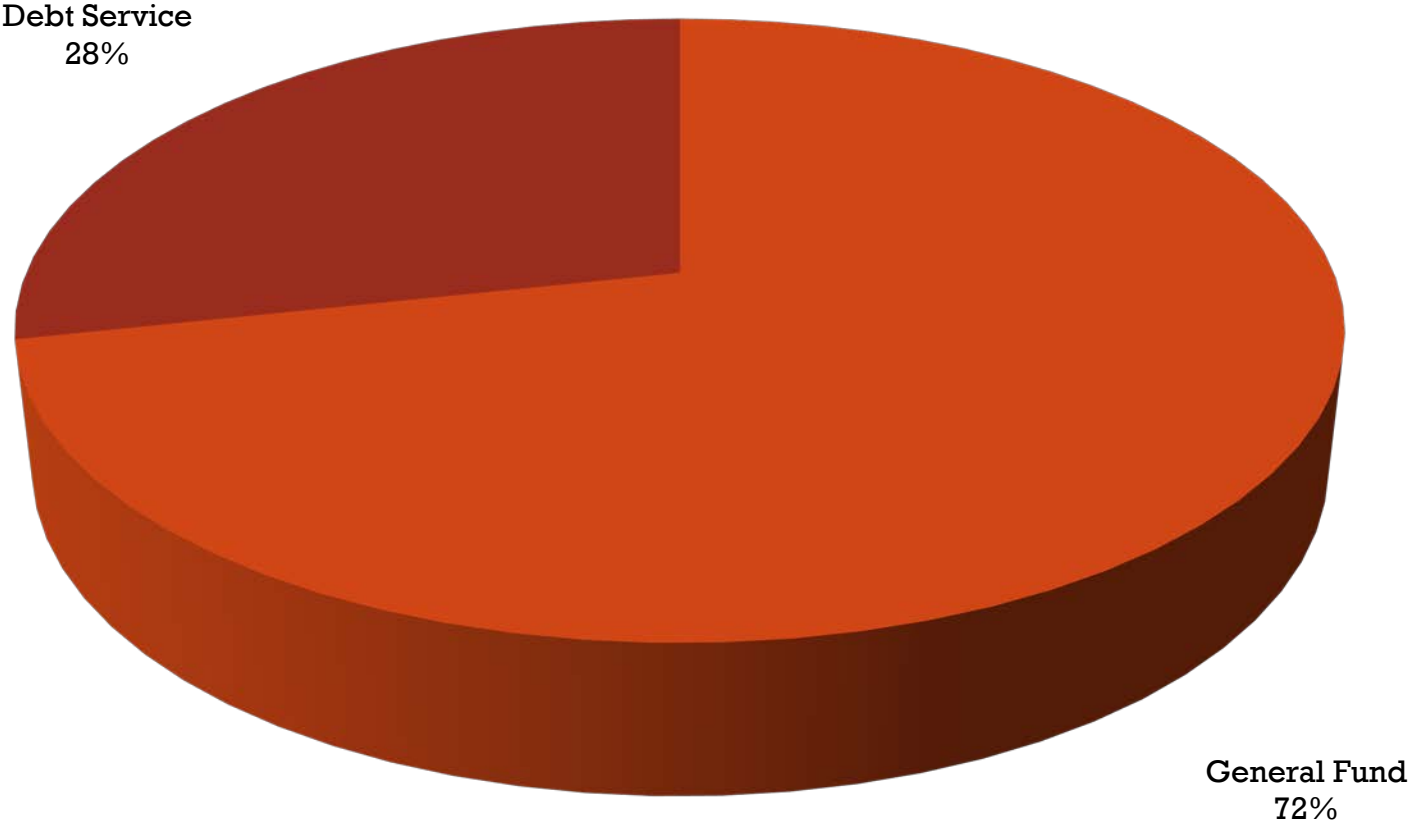
FY 2019 BUDGET

City of Southaven Millage Rate FY 2001 – 2019



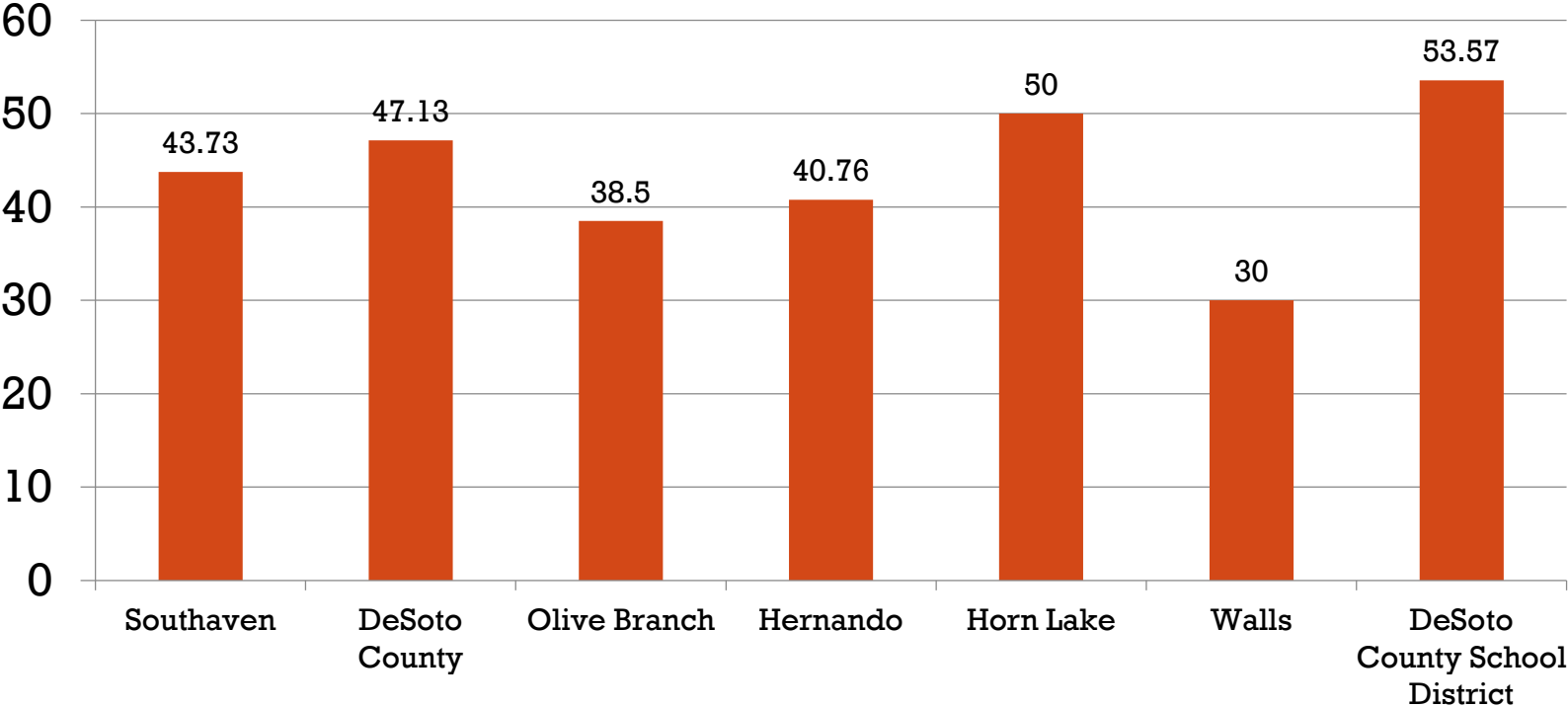
FY 2019 BUDGET

Millage Rate Allocation by Use



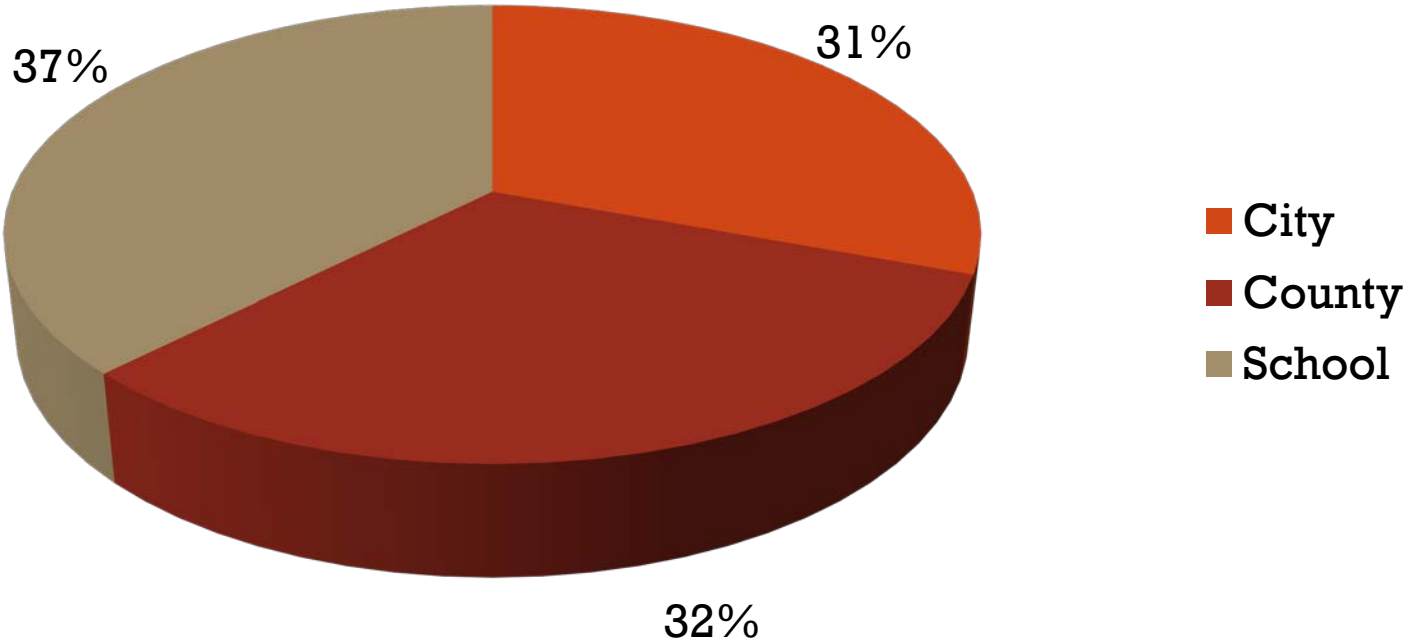
FY 2019 BUDGET

Millage Rate's in DeSoto County



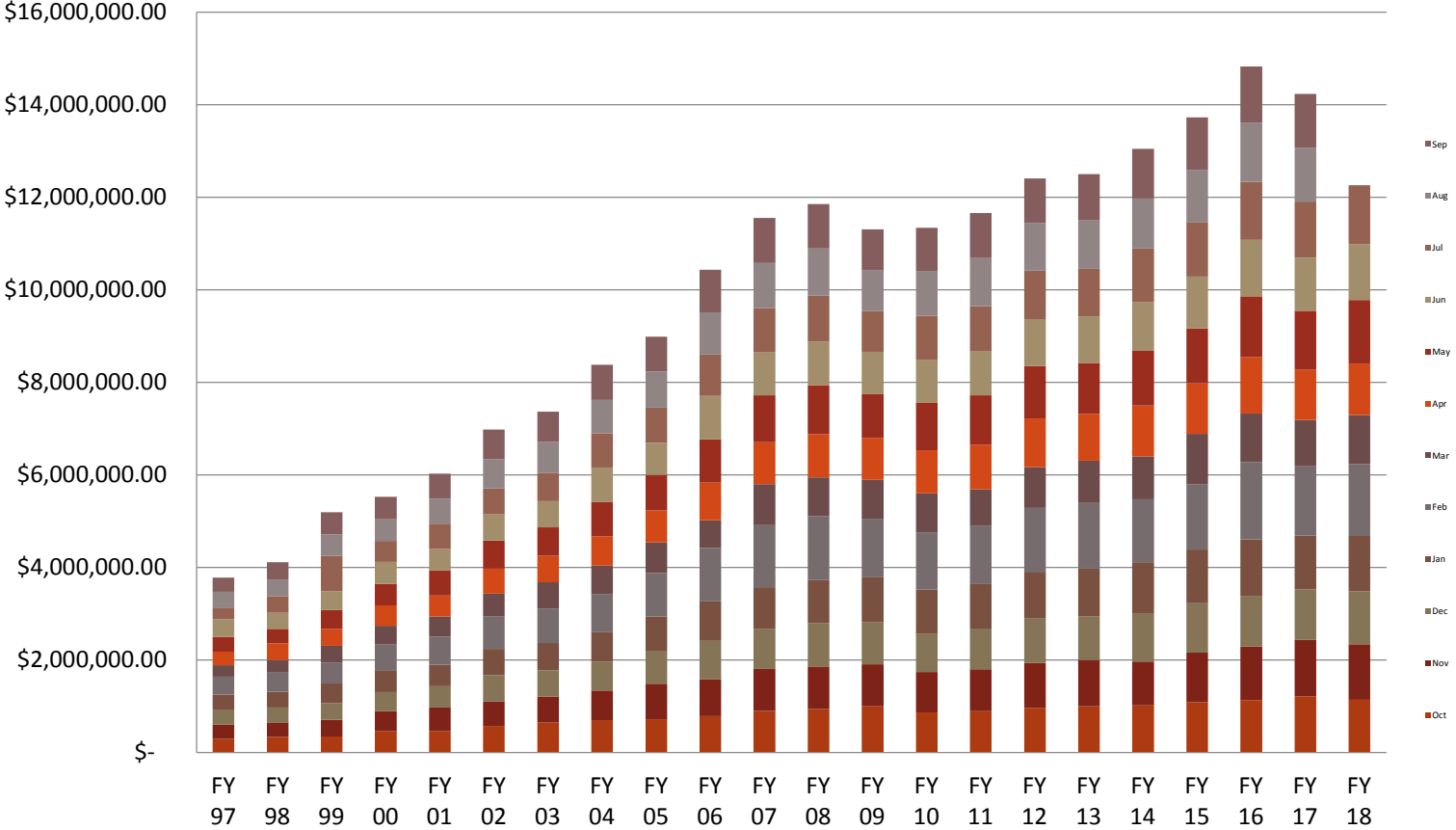
FY 2019 BUDGET

**Total Property Tax Rate % for a Southaven Resident
By Taxing Authority**



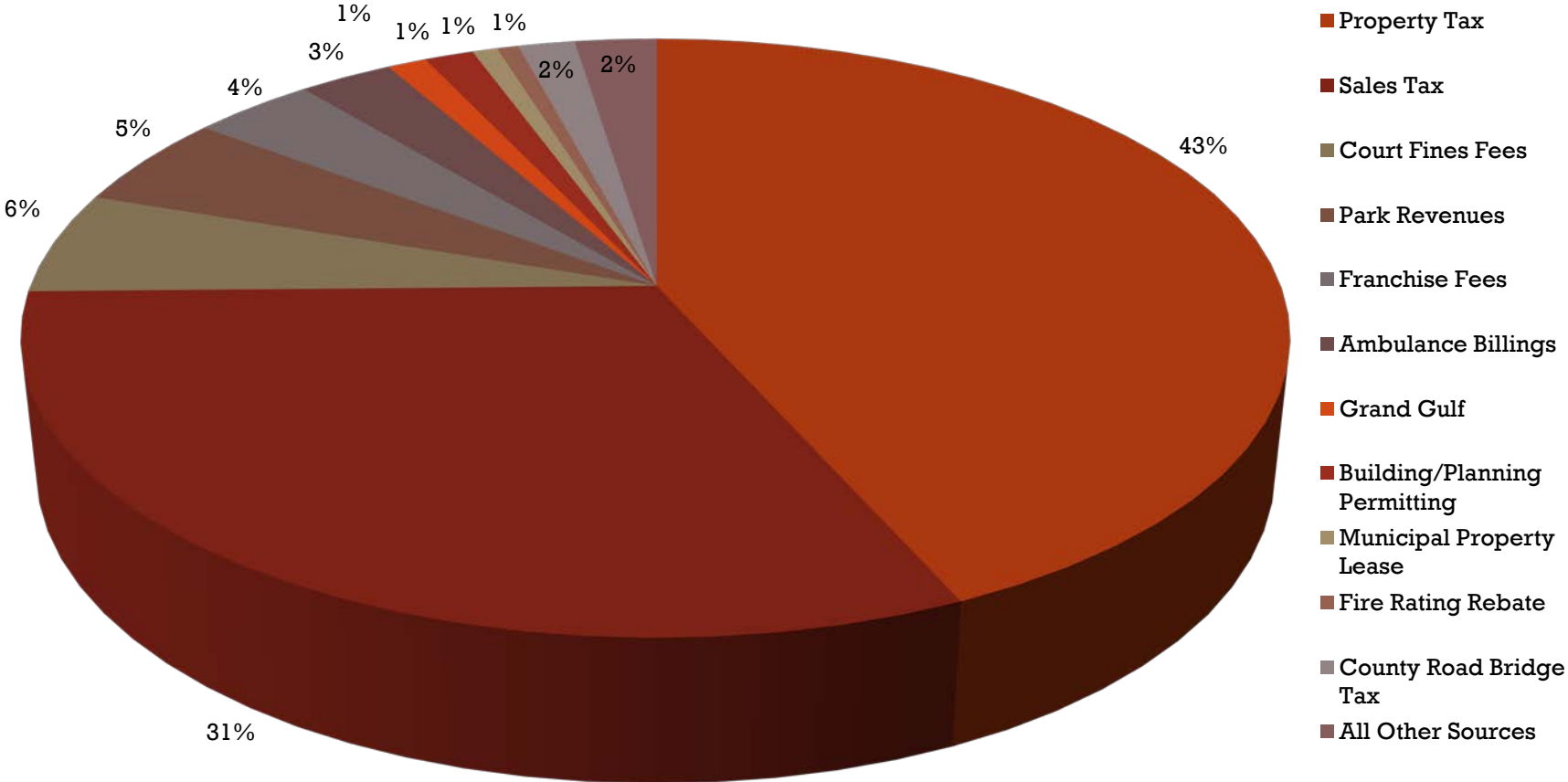
FY 2019 BUDGET

**MONTHLY SALES TAX REVENUE
FY 97-FY 18**



FY 2019 BUDGET

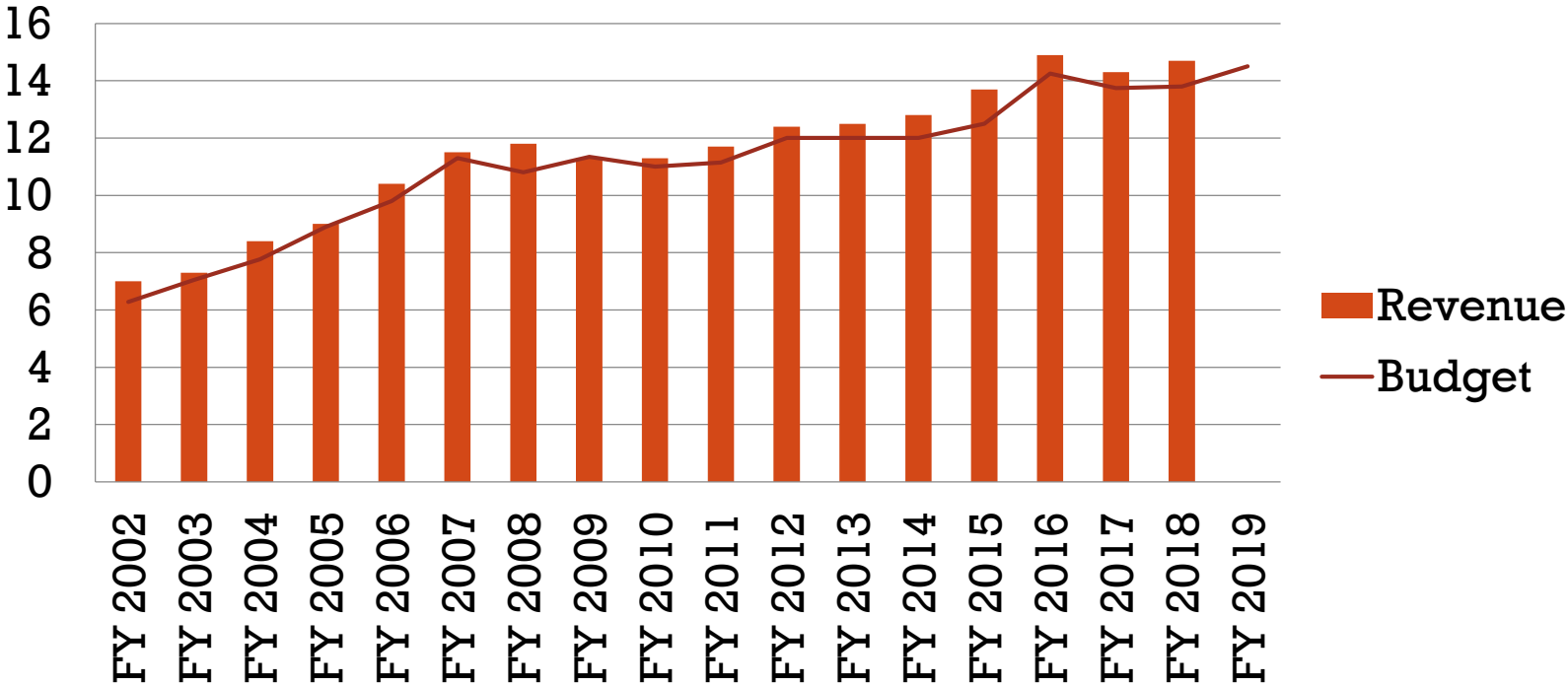
General Fund Revenues by Source



FY 2019 BUDGET

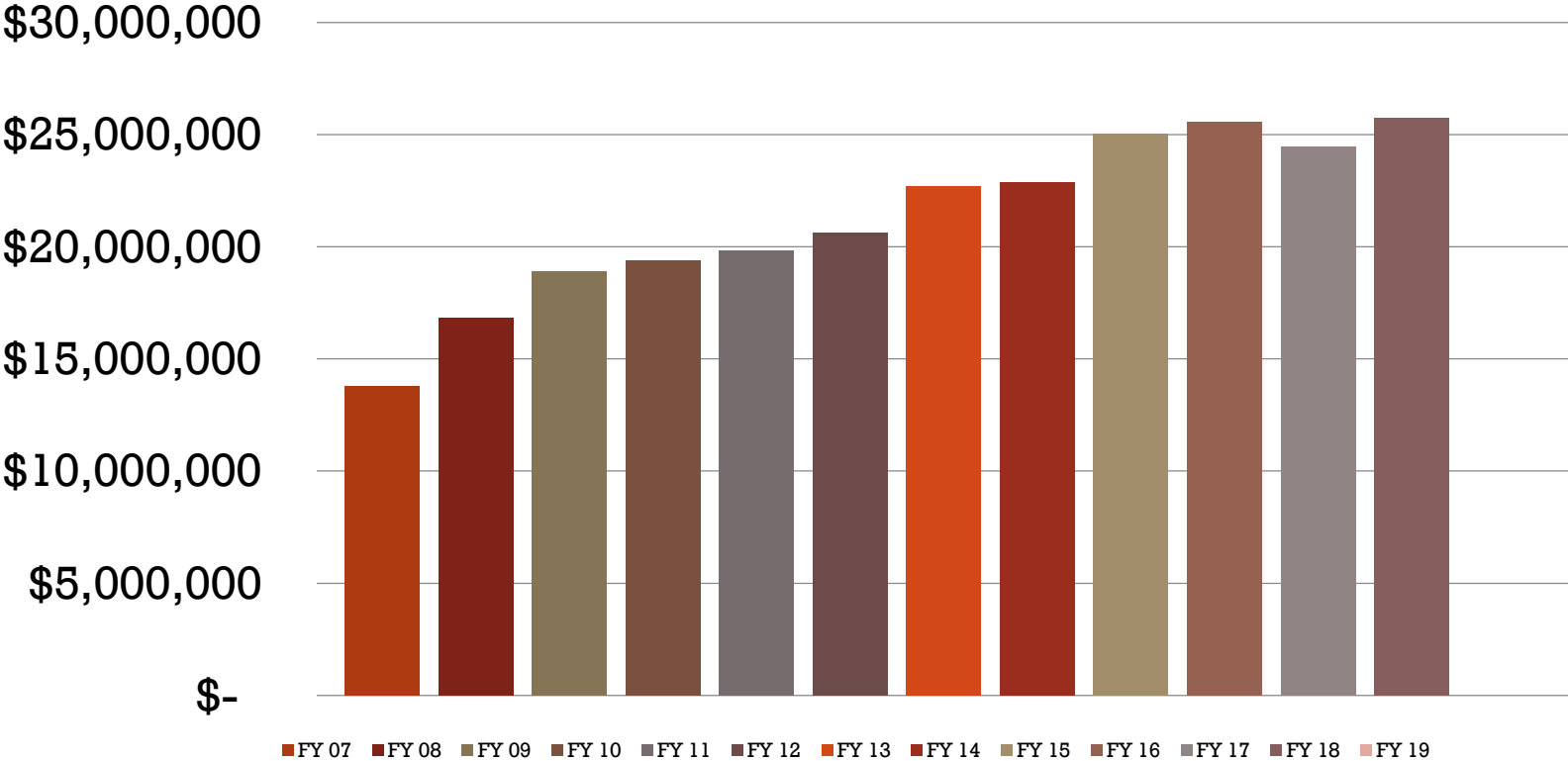
Annual Sales Tax Revenue

(in millions)



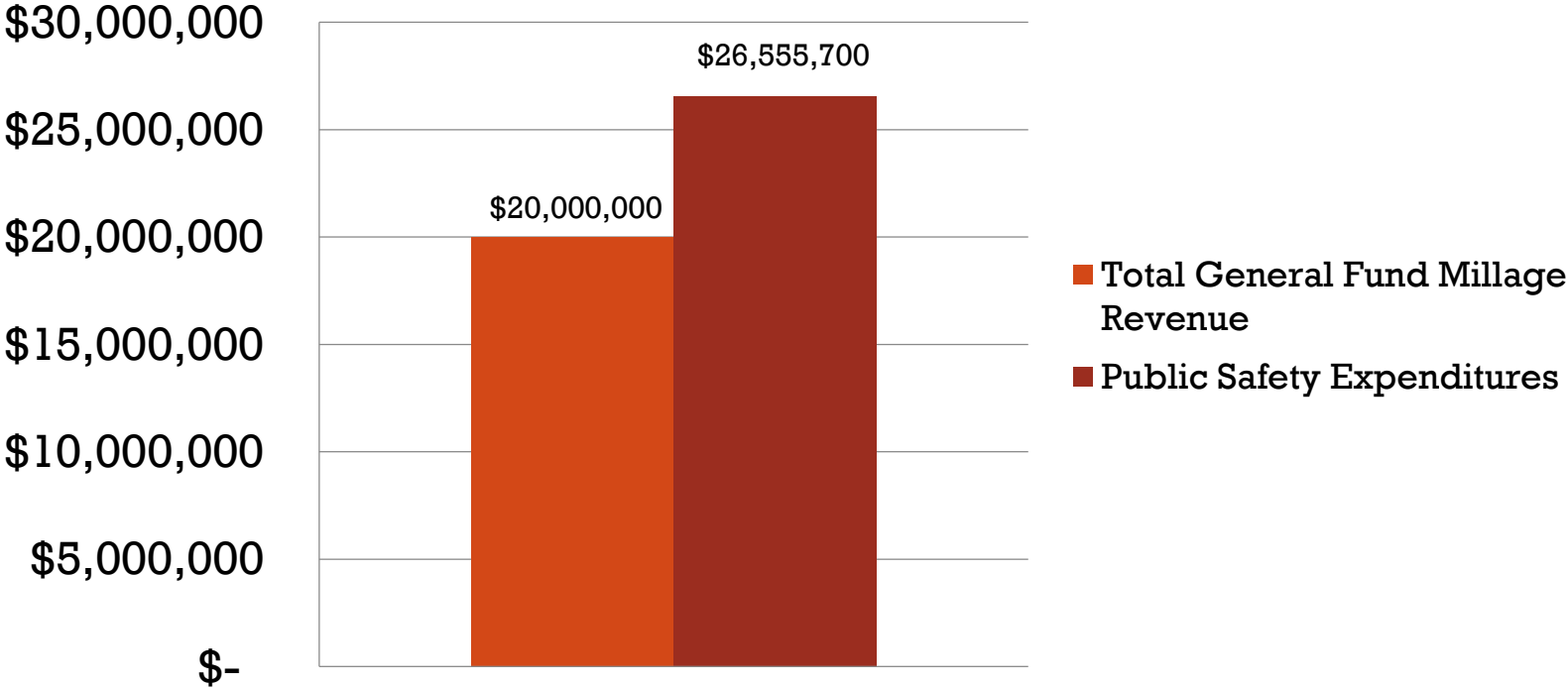
FY 2019 BUDGET

**Public Safety Expenditures
FY 2008 – FY 2018**



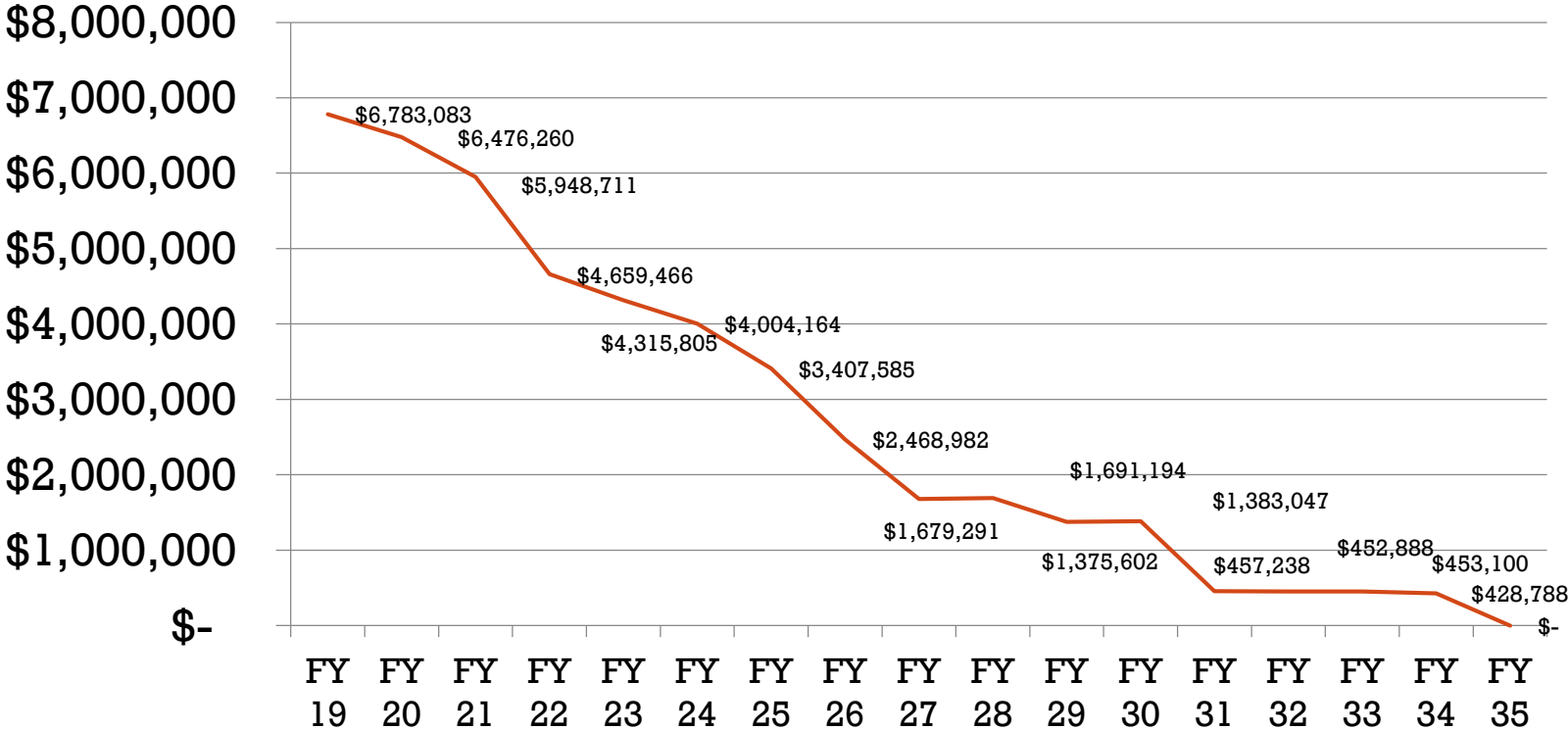
FY 2019 BUDGET

Total General Fund Millage Revenue Compared to Total Public Safety Spending for FY 2019



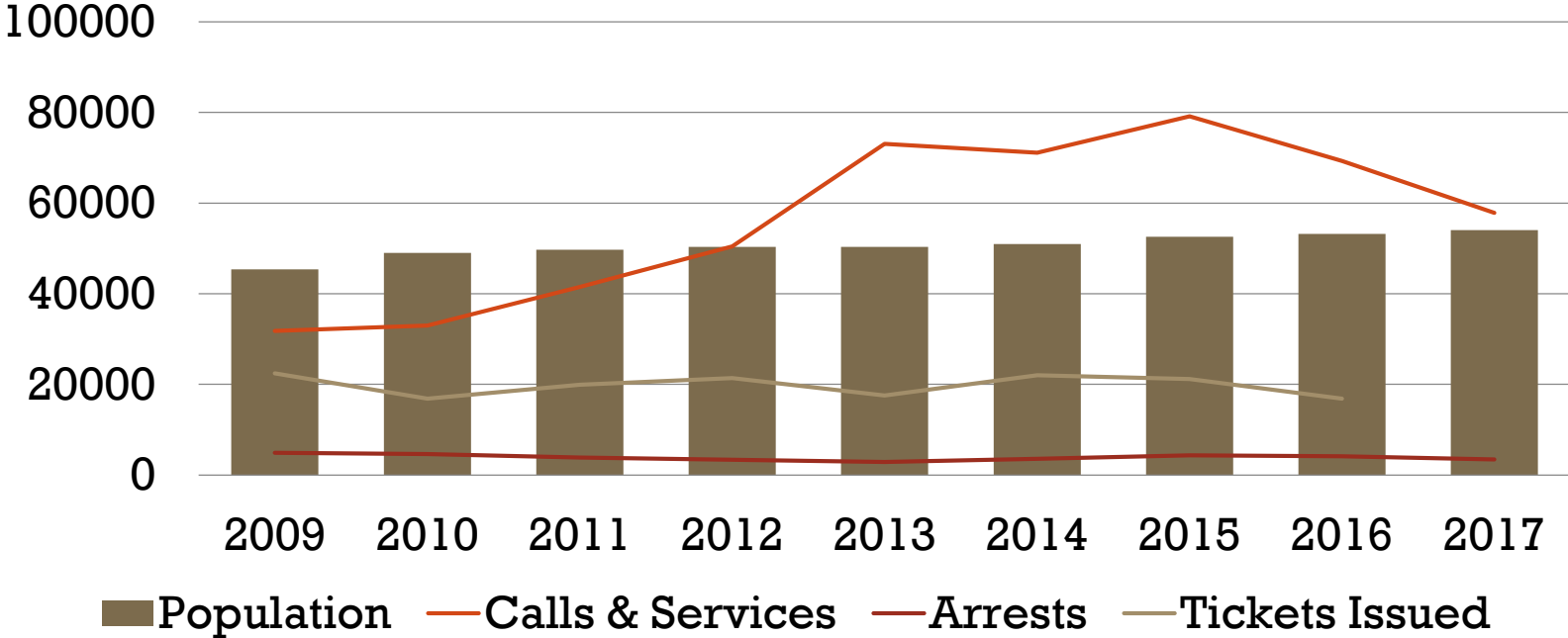
FY 2019 BUDGET

Total General Obligation Debt Annual Debt Service FY 2019 - FY 2035



FY 2019 BUDGET

Police Activity per Year 2009 - 2017



FY 2019 BUDGET

Major Capital Improvement Projects

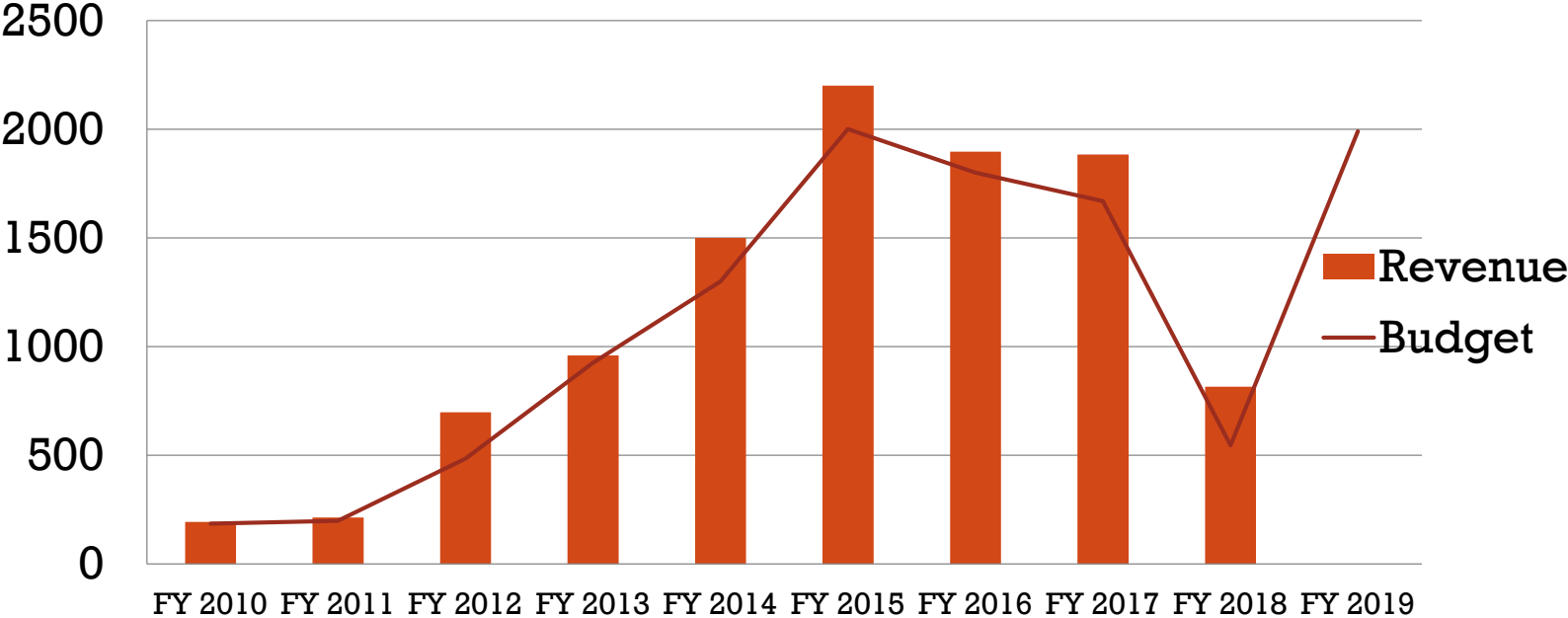
Capital Improvement Bonding Projects for FY 2019 and Beyond

- Getwell Road (Church to Starlanding)
- Nail Road Extended (Elmore to Swinnea)
- Intersection Modernization
- Pedestrian walking trails
- \$2,000,000 in Street Overlays



FY 2019 BUDGET

Tourism Tax FY 2010 – FY 2019 (In Thousands)



FY 2019 BUDGET

Enterprise Funds

- **Utility Fund - provides funding for the operation of the City's water and sewer system. Funds are provided by user fees.**
- **Sanitation Fund - provides funding for the operation of the City's sanitation and rubbish service(s). Funds are provided by user fees.**
- **Continuation of new water well to increase system capacity being paid for from operational funding within Utility Department**

Note: These funds must be self sufficient



FY 2019 BUDGET

FY 2019 Utility and Sanitation Rates

- Water: \$2.41 per 748 gallons (Unit)
- Sewer: \$2.47 per 748 gallons (Unit)
- Sanitation: \$12.00 per month
- Recycling: \$6.40 per month

No Utility/Sanitation Rate increases for fiscal year 2019 Budget.



FY 2019 BUDGET

Water Rate Per 5,000 Gallons

